



Government Trading Funds Act 1973

1973 CHAPTER 63

6 Orders. **U.K.**

- [^{F1}(1) The power to make an order under section 1 of this Act shall be exercisable by statutory instrument and includes power to vary or revoke such an order, but no such order may alter the authorised lender in relation to any fund.]
- (2) No order [^{F2}establishing a trading fund, or extending or restricting the funded operations,] shall be made unless a draft of a statutory instrument containing it has been laid before the House of Commons and approved by a resolution of that House.
- (3) [^{F3}A statutory instrument containing an order under section 1 of this Act, if made without a draft having] been approved by a resolution of the House of Commons, shall be subject to annulment in pursuance of a resolution of that House.
- [^{F4}(4) Where a Minister of the Crown has taken steps in pursuance of section 1(3) of this Act to give an opportunity for representations to be made about a proposed order, he shall, before laying, in accordance with subsection (2) above, a draft instrument containing the order giving effect to the proposal, lay a report before Parliament about the representations received and his conclusions.]

Textual Amendments

- F1** S. 6(1) substituted by [Government Trading Act 1990 \(c. 30, SIF 99:1\)](#), s. 2(3)(a)
- F2** Words substituted by [Government Trading Act 1990 \(c. 30, SIF 99:1\)](#), s. 2(3)(b)
- F3** Words substituted by [Government Trading Act 1990 \(c. 30, SIF 99:1\)](#), s. 2(3)(c)
- F4** S. 6(4) substituted by [Government Trading Act 1990 \(c. 30, SIF 99:1\)](#), s. 2(3)(d)

Changes to legislation:

There are currently no known outstanding effects for the Government Trading Funds Act 1973, Section 6.