



Horserace Totalisator and Betting Levy Boards Act 1972

1972 CHAPTER 69

4 Financing of totalisators on approved horse racecourses.

- (1) Where facilities for sponsored pool betting are, with the authority of the Totalisator Board, being provided on an approved horse racecourse by the persons having the management of that course, any amount deducted by those persons under section 14(3) (a) of the Act of 1963 from the aggregate amount staked may, to such extent as the Totalisator Board may allow, be retained by those persons instead of being paid to the Board as required by section 14(4).
- (2) It is hereby declared that the purposes for which the Levy Board have power under section 25(2)(d) of the Act of 1963 to make payments (in accordance with schemes prepared by them and approved by the Secretary of State) as purposes conducive to the improvement of horseracing include the provision on approved horse racecourses of facilities for sponsored pool betting, whether provided by the Totalisator Board or by the persons having the management of the course.

Changes to legislation:

Horserace Totalisator and Betting Levy Boards Act 1972, Section 4 is up to date with all changes known to be in force on or before 24 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act repealed by [2004 c. 25 Sch. 6](#)