



# National Savings Bank Act 1971

## 1971 CHAPTER 29

### *Miscellaneous and general*

#### **27 Interpretation.**

In this Act, unless the context otherwise requires,—

“the Commissioners” means the National Debt Commissioners;

[<sup>F1</sup> “ interest ”, in relation to investment deposits, includes any bonus or other payment, whether payable annually or otherwise, which constitutes income derived from the whole or any part of the deposits. ]

“prescribed” means prescribed by regulations made under section 2 of this Act;

<sup>F2</sup>  
...

..... <sup>F3</sup>

#### **Textual Amendments**

- F1** Definition inserted by [Finance Act 1982 \(c. 39, SIF 63:1\)](#), s. 151, [Sch. 20 para. 8](#)
- F2** Words in s. 27 repealed (20.7.2005 with effect in accordance with Sch. 11 Pt. 5(2) Note) by [Finance \(No. 2\) Act 2005 \(c. 22\)](#), [Sch. 11 Pt. 5\(2\)](#)
- F3** Definition of “trustee savings bank” repealed by [Trustee Savings Banks Act 1985 \(c. 58, SIF 110\)](#), ss. 4(3)(4), 7(3), [Sch. 4](#), and [S.I. 1986/1220](#), [art. 2\(b\)](#), Sch. 2

**Changes to legislation:**

There are currently no known outstanding effects for the National Savings Bank Act 1971, Section 27.