



National Savings Bank Act 1971

1971 CHAPTER 29

Management of ordinary deposits

19 Annual statement with respect to ordinary deposits.

- (1) The Director of Savings and the Commissioners shall, as respects each year ending with [^{F1}31st March], prepare a statement showing—
- (a) the aggregate of the sums received and repaid during the year in respect of ordinary deposits,
 - (b) the aggregate of the sums paid or credited during the year by way of interest on ordinary deposits,
 - (c) the aggregate liabilities, as at the end of the year, so far as regards ordinary deposits,
 - (d) the nominal value and the description, as at the end of the year, of the investments held by the Commissioners which have been made under section 17 of this Act,
 - (e) the aggregate of the sums that accrued during the year by way of interest on investments made under that section by the Commissioners, and
 - (f) the amount of the expenses incurred during the year in connection with ordinary deposits.
- (2) The Director of Savings and the Commissioners shall, [^{F2}before the end of August next following the end of any period for which a statement falls to be prepared under subsection (1) above, transmit the statement for that period] to the Comptroller and Auditor General who shall examine, certify and report on it and lay copies of it, together with copies of his report, before Parliament.

Textual Amendments

- F1** Words in s. 19(1) substituted (31.7.1998 with effect as mentioned in s. 162(2) of the substituting Act) by [1998 c. 36, s. 162\(1\)\(a\)](#)
- F2** Words in s. 19(2) substituted (31.7.1998) by [1998 c. 36, s. 162\(3\)](#)

Changes to legislation: There are currently no known outstanding effects for the National Savings Bank Act 1971, Section 19. (See end of Document for details)

Modifications etc. (not altering text)

C1 S. 19(1) amended (31.7.1998) by [1998 c. 36, s. 162\(2\)](#)

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There are currently no known outstanding effects for the National Savings Bank Act 1971, Section 19.