



Coinage Act 1971

1971 CHAPTER 24

3 Power to regulate coinage by proclamation.

[^{F1}(1)] Her Majesty may from time to time by proclamation made with the advice of Her Privy Council—

- (a) determine the denominations of coins to be made at the Mint;
- (b) determine the design of any coin;
- [^{F2}(c) determine the weight and fineness of any gold coins or coins of silver of the Queen's Maundy money, other than those of a denomination mentioned in Schedule 1 to this Act, the remedy to be allowed in making them and (for gold coins) their least current weight;
- (cc) determine the weight and composition of any coins, other than gold coins or coins of silver of the Queen's Maundy money, and the remedy (if any) to be allowed in making them;
- (cd) provide for the variation from the standard weight specified in Schedule 1 to this Act for a gold coin of a denomination mentioned in that Schedule to be measured in the manner specified in the proclamation;]
- (d) determine the dimensions of any coins . . . ^{F3}
- [^{F4}(dd) determine the percentage of impurities which coins other than gold coins and coins of silver of the Queen's Maundy money may contain;]
- (e) call in coins of any date or denomination, or coins made before a date specified in the proclamation;
- (f) direct that coins made by the Mint other than gold, silver, cupro-nickel and bronze coins shall be current . . . ^{F5}
- [^{F6}(ff) direct that any coin shall be legal tender for payment of any amount not exceeding such amount as may be specified in the proclamation or for payment of any amount (without limit);]
- (g) regulate any matter relating to coinage which was, before the passing of the ^{M1}Coinage Act 1870, within the prerogative of the Crown and is not provided for by this Act nor was provided for by that Act;
- (h) revoke or alter any proclamation previously made under this section.

Status: Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Coinage Act 1971, Section 3. (See end of Document for details)

[^{F7}(2) So far as it relates to the matters mentioned in paragraph (ff) of subsection (1) above, a proclamation under this section may make different provision in relation to different parts of the United Kingdom.]

Subordinate Legislation Made

- P1** S. 3(1)(a)(b)(cc)(d)(dd): s. 3(1)(a)(b)(cc)(d)(dd) powers exercised byproclamations both dated 19. 11. 1992.
- P2** S. 3(1)(e): s. 3(1)(e) power exercised by aproclamation dated 19. 11. 1992.

Textual Amendments

- F1** S. 3 by Currency Act 1983 (c. 9, SIF 10), s. 1(4)(f) section 3 is renumbered so as to become subsection (1)
- F2** S. 3(c)(cc)(cd) substituted by Currency Act 1983 (c. 9, SIF 10), s. 1(4)(a)
- F3** Words repealed by Currency Act 1983 (c. 9, SIF 10), ss. 1(4)(b), 4, Sch.
- F4** S. 3 (dd) inserted by Currency Act 1983 (c. 9, SIF 10), s. 1(4)(c)
- F5** Words repealed by Currency Act 1983 (c. 9, SIF 10), ss. 1(4)(d), 4, Sch.
- F6** S. 3(ff) inserted by Currency Act 1983 (c.9, SIF 10), s. 1(4)(e)
- F7** S. 3(2) inserted by Currency Act 1983 (c.9, SIF 10), s. 1(4)(f)

Marginal Citations

- M1** 1870 c. 10.

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Coinage Act 1971, Section 3.