



# Taxes Management Act 1970

## 1970 CHAPTER 9

### PART II

#### RETURNS OF INCOME AND GAINS

##### *f<sup>1</sup>NRCGT returns*

#### Textual Amendments

- F1** Ss. 12ZA-12ZN and cross-heading inserted (with effect in accordance with Sch. 7 para. 60 of the amending Act) by [Finance Act 2015 \(c. 11\)](#), [Sch. 7 para. 43](#)

#### **12ZA Interpretation of sections 12ZB to 12ZN**

(1) In sections 12ZA to 12ZN—

“advance self-assessment” is to be interpreted in accordance with section 12ZE(1);

“amount notionally chargeable” is to be interpreted in accordance with section 12ZF(1);

“filing date”, in relation to an NRCGT return, is to be interpreted in accordance with section 12ZB(8);

“interest in UK land” has the same meaning as in Schedule B1 to the 1992 Act (see paragraph 2 of that Schedule);

the “taxable person”, in relation to a non-resident CGT disposal, means the person who would be chargeable to capital gains tax in respect of any chargeable NRCGT gain (see section 57B of, and Schedule 4ZZB to, the 1992 Act) accruing on the disposal (were such a gain to accrue).

(2) In those sections, references to the tax year to which an NRCGT return “relates” are to be interpreted in accordance with section 12ZB(7).

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- (3) For the purposes of those sections the “completion” of a non-resident CGT disposal is taken to occur—
  - (a) at the time of the disposal, or
  - (b) if the disposal is under a contract which is completed by a conveyance, at the time when the asset is conveyed.
- (4) For the meaning in those sections of “non-resident CGT disposal” see section 14B of the 1992 Act (and see also section 12ZJ).
- (5) For the meaning of “NRCGT group” in those sections see section 288(1) of the 1992 Act.
- (6) In this section “conveyance” includes any instrument (and “conveyed” is to be construed accordingly).

## **12ZB NRCGT return**

- (1) Where a non-resident CGT disposal is made, the appropriate person must make and deliver to an officer of Revenue and Customs, on or before the filing date, a return in respect of the disposal.
- (2) In subsection (1) the “appropriate person” means—
  - (a) the taxable person in relation to the disposal, or
  - (b) if the disposal is made by a member of an NRCGT group, the relevant members of the group.
- (3) A return under this section is called an “NRCGT return”.
- (4) An NRCGT return must—
  - (a) contain the information prescribed by HMRC, and
  - (b) include a declaration by the person making it that the return is to the best of the person's knowledge correct and complete.
- (5) Subsection (1) does not apply to a non-resident CGT disposal to which section 188C of the 1992 Act applies (transfers within NRCGT group).
- (6) For the purposes of subsection (2)(b), the “relevant members” of the NRCGT group are—
  - (a) the companies which are members of that group when the disposal is made, and
  - (b) any other companies which are, at any time before the time of the disposal in the tax year to which the return relates, members of that group.
- (7) An NRCGT return “relates to” the tax year in which any gains on the non-resident CGT disposal would accrue.
- (8) The “filing date” for an NRCGT return is the 30th day following the day of the completion of the disposal to which the return relates.

But see also section 12ZJ(5).

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## **I** **Elective NRCGT return**

### **F2 12ZBA**

- (1) A person is not required to make and deliver an NRCGT return under section 12ZB(1), but may do so, in circumstances to which this section applies.
- (2) The circumstances to which this section applies are where the disposal referred to in section 12ZB(1) is—
  - (a) a disposal on or after 6 April 2015 where, by virtue of any of the no gain/no loss provisions, neither a gain nor a loss accrues, or
  - (b) the grant of a lease on or after 6 April 2015 which is—
    - (i) for no premium,
    - (ii) to a person who is not connected with the grantor, and
    - (iii) under a bargain made at arm's length.
- (3) For the purposes of subsection (2)—

“connected” is to be construed in accordance with section 286 of 1992 Act;  
“no gain/no loss provisions” has the meaning given by section 288(3A) of the 1992 Act;  
“lease” and “premium” have the meanings given by paragraph 10 of Schedule 8 to the 1992 Act.
- (4) The Treasury may by regulations made by statutory instrument add or remove circumstances to which this section applies.
- (5) Regulations under subsection (4) may—
  - (a) amend this section or any other enactment;
  - (b) make consequential provision.
- (6) A statutory instrument containing regulations under subsection (4) is subject to annulment in pursuance of a resolution of the House of Commons.
- (7) Paragraph 1 of Schedule 55 to the Finance Act 2009 (penalty for late returns) does not apply in relation to an NRCGT return which is made and delivered by virtue of this section.]

### **Textual Amendments**

**F2** S. 12ZBA inserted (15.9.2016) by [Finance Act 2016 \(c. 24\), s. 91](#)

## **12ZC Single return in respect of two or more non-resident CGT disposals**

Where—

- (a) a person is required to make and deliver an NRCGT return with respect to two or more non-resident CGT disposals,
  - (b) the date of the completion of each of the disposals is the same, and
  - (c) any gains accruing on the disposals would accrue in the same tax year,
- the person is to make and deliver a single return with respect to all those disposals.

## **12ZD NRCGT returns: grant and exercise of options**

- (1) This section applies where—

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- (a) by virtue of section 144(2) of the 1992 Act, the grant of an option binding the grantor to sell an interest in UK land is, on the exercise of the option, treated as the same transaction as the sale, and
  - (b) both the grant of the option and the transaction entered into by the grantor in fulfilment of the grantor's obligations under the option (“the sale”) would be non-resident CGT disposals (were they not treated as a single transaction).
- (2) On completion of the sale—
- (a) the grantor is to be subject to the same obligations under sections 12ZB, 12ZE and 59AA (duties relating to returns and payments on account) in relation to the grant of the option as the grantor would be subject to were the option never to be exercised, and
  - (b) the consideration for the option is to be disregarded (despite section 144(2) of the 1992 Act) in calculating under section 12ZF the amount of capital gains tax notionally chargeable at the completion date of the single transaction mentioned in subsection (1)(a).
- (3) In this section “sell” is to be interpreted in accordance with section 144(6) of the 1992 Act.

#### **12ZE NRCGT return to include advance self-assessment**

- (1) An NRCGT return (“the current return”) relating to a tax year (“year Y”) which a person (“P”) is required to make in respect of one or more non-resident CGT disposals (“the current disposals”) must include an assessment (an “advance self-assessment”) of—
- (a) the amount notionally chargeable at the filing date for the current return (see section 12ZF), and
  - (b) if P has made (or is to make) a prior NRCGT return, the amount of any increase in the amount notionally chargeable for year Y.

But see the exceptions in section 12ZG.

- (2) In a case falling within subsection (1)(b)—
- (a) there is an “increase in the amount notionally chargeable” for year Y if the amount notionally chargeable at the filing date for the current return exceeds the corresponding amount for the prior NRCGT return (or the prior NRCGT return which has the most recent filing date, if there is more than one), and
  - (b) the amount of that increase is the amount of the excess.
- (3) “Prior NRCGT return” means an NRCGT return which—
- (a) relates to year Y, and
  - (b) is in respect of a non-resident CGT disposal (or disposals) the completion date of which is earlier than that of the current disposals.

#### **12ZF The “amount notionally chargeable”**

- (1) The “amount notionally chargeable” at the filing date for an NRCGT return (“the current return”) is the amount of capital gains tax to which the person whose return it is (“P”) would be chargeable under section 14D or 188D of the 1992 Act for the year to which the return relates (“year Y”), as determined—
- (a) on the assumption in subsection (2),

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- (b) in accordance with subsection (3), and
  - (c) if P is an individual, on the basis of a reasonable estimate of the matters set out in subsection (4).
- (2) The assumption mentioned in subsection (1)(a) is that in year Y no NRCGT gain or loss accrues to P on any disposal the completion of which occurs after the day of the completion of the disposals to which the return relates (“day X”).
- (3) In the determination of the amount notionally chargeable—
  - (a) all allowable losses accruing to P in year Y on disposals of assets the completion of which occurs on or before day X which are available to be deducted under paragraph (a) or (b) of section 14D(2) or (as the case may be) section 188D(2) of the 1992 Act are to be so deducted, and
  - (b) any other relief or allowance relating to capital gains tax which is required to be given in P's case is to be taken into account, so far as the relief would be available on the assumption in subsection (2).
- (4) The matters mentioned in subsection (1)(c) are—
  - (a) whether or not income tax will be chargeable at the higher rate or the dividend upper rate in respect of P's income for year Y (see section 4(4) of the 1992 Act), and
  - (b) (if P estimates that income tax will not be chargeable as mentioned in paragraph (a)) what P's Step 3 income will be for year Y.
- (5) An advance self-assessment must, in particular, give particulars of any estimate made for the purposes of subsection (1)(c).
- (6) A reasonable estimate included in an NRCGT return in accordance with subsection (5) is not regarded as inaccurate for the purposes of Schedule 24 to the Finance Act 2007 (penalties for errors).
- (7) Where P is the relevant body of an NRCGT group—
  - (a) the references to P in subsections (2) and (3)(a) are to be read as references to any member of the NRCGT group;
  - (b) the reference to P in subsection (3)(b) is to be read as including any member of the NRCGT group.
- (8) For the purposes of this section—
  - an estimate is “reasonable” if it is made on a basis that is fair and reasonable, having regard to the circumstances in which it is made;
  - “Step 3 income”, in relation to an individual, has the same meaning as in section 4 of the 1992 Act.
- (9) In this section, references to the “relevant body” of an NRCGT group are to be interpreted in accordance with section 188D(4) of the 1992 Act.
- (10) Section 989 of ITA 2007 (the definitions) applies for the purposes of this section as it applies for income tax purposes.
- (11) For the meaning of “NRCGT gain” and “NRCGT loss” see section 57B of, and Schedule 4ZZB to, the 1992 Act.

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## **12ZG Cases where advance self-assessment not required**

- (1) Where a person (“P”) is required to make and deliver an NRCGT return relating to a tax year (“year Y”), section 12ZE(1) (requirement to include advance self-assessment in return) does not apply if condition A, B or C is met.
- (2) Condition A is that P (or, if P is the trustees of a settlement, any trustee of the settlement) has been given, on or before the day on which the NRCGT return is required to be delivered, a notice under section 8 or 8A with respect to—
  - (a) year Y, or
  - (b) the previous tax year,
 and that notice has not been withdrawn.
- (3) Condition B is that P has been given, on or before the day on which the NRCGT return is required to be delivered, a notice under paragraph 3 of Schedule 18 to the Finance Act 1998 (notice requiring delivery of a company tax return) specifying a period which includes the whole or part of—
  - (a) year Y, or
  - (b) the previous tax year,
 and that notice has not been withdrawn.
- (4) Condition C is that an annual tax on enveloped dwellings return has been delivered by P (or a representative partner acting instead of P) for the preceding chargeable period.
- (5) In subsection (4)—
 

“the preceding chargeable period” means the chargeable period (as defined in section 94(8) of the Finance Act 2013) which ends with the 31 March preceding year Y;

“representative partner” has the meaning given by section 167(6) of the Finance Act 2013.
- (6) The Treasury may by regulations prescribe further circumstances in which section 12ZE(1) is not to apply.
- (7) Regulations under subsection (6)—
  - (a) may make different provision for different purposes;
  - (b) may include incidental, consequential, supplementary or transitional provision.

## **12ZH NRCGT returns and annual self-assessment: section 8**

- (1) This section applies where a person (“P”) (other than the relevant trustees of a settlement)—
  - (a) is not required to give a notice under section 7 with respect to a tax year (“year X”), and
  - (b) would be required to give such a notice in the absence of section 7A (which removes that duty in certain cases where the person has made an NRCGT return that includes an advance self-assessment).
- (2) In this section, “the relevant NRCGT return” means—
  - (a) the NRCGT return by virtue of which P is not required to give a notice under section 7 with respect to year X, or

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- (b) if more than one NRCGT return falls within paragraph (a), the one relating to the disposal which has the latest completion date.
- (3) P is treated for the purposes of the Taxes Acts as having been required to make and deliver to an officer of Revenue and Customs a return under section 8 for the purpose of establishing, with respect to year X, the matters mentioned in section 8(1).
- (4) For the purposes of subsection (3), section 8 is to be read as if subsections (1E) to (1G) of that section were omitted.
- (5) If P does not give a notice under subsection (6) before 31 January in the tax year after year X, the Taxes Acts have effect, from that date, as if the advance self-assessment contained in the relevant NRCGT return were a self-assessment included, for the purposes set out in section 9(1), in a return under section 8 made by P and delivered on that date.
- (6) If P gives HMRC a notice under this subsection specifying an NRCGT return which—
  - (a) relates to year X, and
  - (b) contains an advance self-assessment,the Taxes Acts are to have effect, from the effective date of the notice, as if that advance self-assessment were a self-assessment included, for the purposes set out in section 9(1), in a return under section 8 made by P and delivered on that date.
- (7) References in the Taxes Acts to a return under section 8 (for example, references to amending, or enquiring into, a return under that section) are to be read in accordance with subsections (5) and (6).
- (8) A notice under subsection (6)—
  - (a) must be given before 31 January in the tax year after year X;
  - (b) must state that P considers the advance self-assessment in question to be an accurate self-assessment in respect of year X for the purposes of section 9.
- (9) The “effective date” of a notice under subsection (6) is—
  - (a) the day on which the NRCGT return specified in the notice is delivered, or
  - (b) if later, the day on which the notice is given.
- (10) The self-assessment which subsection (5) or (6) treats as having been made by P is referred to in this section as the “section 9 self-assessment”.
- (11) If P—
  - (a) gives a notice under subsection (6), and
  - (b) makes and delivers a subsequent NRCGT return relating to year X which contains an advance self-assessment,that advance self-assessment is to be treated as amending the section 9 self-assessment.
- (12) For the purposes of subsection (11), an NRCGT return made and delivered by P (“return B”) is “subsequent” to an NRCGT return to which P’s notice under subsection (6) relates (“the notified return”) if the day of the completion of the disposal to which return B relates is later than the day of the completion of the disposal to which the notified return relates.

## **12ZI NRCGT returns and annual self-assessment: section 8A**

- (1) This section applies where the relevant trustees of a settlement (“the trustees”)—

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- (a) are not required to give a notice under section 7 with respect to a tax year (“year X”), and
  - (b) would be required to give such a notice in the absence of section 7A (which removes that duty in certain cases where the person has made an NRCGT return including an advance self-assessment).
- (2) In this section, “the relevant NRCGT return” means—
- (a) the NRCGT return by virtue of which P is not required to give a notice under section 7 with respect to year X, or
  - (b) if more than one NRCGT return falls within paragraph (a), the one relating to the disposal which has the latest completion date.
- (3) The trustees are treated for the purposes of the Taxes Acts as having been required to make and deliver to an officer of Revenue and Customs a return under section 8A, for the purpose of establishing, with respect to year X, the matters mentioned in section 8A(1).
- (4) For the purposes of subsection (3), section 8A is to be read as if—
- (a) in subsection (1) of that section, “, and the settlors and beneficiaries,” were omitted, and
  - (b) subsections (1C) to (1E) of that section were omitted.
- (5) If the trustees do not give a notice under subsection (6) before 31 January in the tax year after year X, the Taxes Acts have effect, from that date, as if the advance self-assessment contained in the relevant NRCGT return were a self-assessment included, for the purposes set out in section 9(1), in a return under section 8A made by the trustees and delivered on that date.
- (6) If the trustees give HMRC a notice under this subsection specifying an NRCGT return which—
- (a) relates to year X, and
  - (b) contains an advance self-assessment,
- the Taxes Acts are to have effect, from the effective date of the notice, as if that advance self-assessment were a self-assessment included, for the purposes set out in section 9(1), in a return under section 8A made by the trustees and delivered on that date.
- (7) References in the Taxes Acts to a return under section 8A (for example, references to amending, or enquiring into, a return under that section) are to be read in accordance with subsections (5) and (6).
- (8) A notice under subsection (6)—
- (a) must be given before 31 January in the tax year after year X;
  - (b) must state that the trustees consider the advance self-assessment in question to be an accurate self-assessment in respect of year X for the purposes of section 9.
- (9) The “effective date” of a notice under subsection (6) is—
- (a) the day on which the NRCGT return specified in the notice is delivered, or
  - (b) if later, the day on which the notice is given.
- (10) The self-assessment which subsection (5) or (6) treats as having been made by the trustees is referred to in this section as the “section 9 self-assessment”.



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- (11) If the trustees—
  - (a) give a notice under subsection (6), and
  - (b) make and deliver a subsequent NRCGT return relating to year X which contains an advance self-assessment,that advance self-assessment is to be treated as amending the section 9 self-assessment.
- (12) For the purposes of subsection (11), an NRCGT return made and delivered by the trustees (“return B”) is “subsequent” to an NRCGT return to which the trustees' notice under subsection (6) relates (“the notified return”) if the day of the completion of the disposal to which return B relates is later than the day of the completion of the disposal to which the notified return relates.

### **12ZJ Sections 12ZA to 12ZI: determination of residence status**

- (1) For the purposes of sections 12ZA to 12ZI, the question whether or not a disposal of a UK residential property interest is a non-resident CGT disposal is to be determined in accordance with subsections (2) and (3).
- (2) A non-residence condition is to be taken to be met in relation to a disposal of a UK residential property interest if, at the time of the completion of the disposal—
  - (a) it is uncertain whether or not that condition will be met, but
  - (b) it is reasonable to expect that that condition will be met.
- (3) If (in a case within subsection (2)) it later becomes certain that neither of the non-residence conditions is met in relation to the disposal, the disposal is treated as not being, and as never having been, a non-resident CGT disposal (and any necessary repayments or adjustments are to be made accordingly).
- (4) Subsection (5) applies if—
  - (a) at the time of the completion of the disposal of a UK residential property interest it is uncertain whether or not the disposal is a non-resident CGT disposal because it is uncertain whether or not a non-residence condition will be met, but the case does not fall within subsection (2), and
  - (b) it later becomes certain that a non-residence condition is met in relation to the disposal.
- (5) For the purposes of this Act, the filing date for the NRCGT return is taken to be the 30th day following the day on which it becomes certain that a non-residence condition is met in relation to the disposal.
- (6) In this section “a non-residence condition” means condition A or B in section 14B of the 1992 Act.

### **12ZK Amendment of NRCGT return by the taxpayer**

- (1) A person may, by notice to an officer of Revenue and Customs, amend the person's NRCGT return.
- (2) An amendment may not be made more than 12 months after 31 January of the year following the relevant tax year.
- (3) In subsection (2) “the relevant tax year” means the tax year in which any gains on the disposal to which the return relates would accrue.

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## **12ZL Correction of NRCGT return by HMRC**

- (1) An officer of Revenue and Customs may amend an NRCGT return so as to correct—
  - (a) obvious errors or omissions in the return (whether errors of principle, arithmetical mistakes or otherwise), and
  - (b) anything else in the return that the officer has reason to believe is incorrect in the light of information available to the officer.
- (2) A correction under this section is made by notice to the person whose return it is.
- (3) No such correction may be made more than 9 months after—
  - (a) the day on which the return was delivered, or
  - (b) if the correction is required in consequence of an amendment of the return under section 12ZK (amendment by the taxpayer), the day on which that amendment was made.
- (4) A correction under this section is of no effect if the person to whom the notice of correction was given gives notice rejecting the correction.
- (5) Notice of rejection under subsection (4) must be given—
  - (a) to the officer of Revenue and Customs by whom the notice of correction was given,
  - (b) before the end of the period of 30 days beginning with the date of issue of the notice of correction.

## **12ZM Notice of enquiry**

- (1) An officer of Revenue and Customs may enquire into an NRCGT return if the officer gives notice of the intention to do so (“notice of enquiry”)—
  - (a) to the person whose return it is,
  - (b) within the time allowed.
- (2) The time allowed is—
  - (a) if the return was delivered on or before 31 January in the year following the relevant tax year (the “annual filing date”), up to the end of the period of 12 months after the day on which the return was delivered;
  - (b) if the return was delivered after the annual filing date, up to and including the quarter day next following the first anniversary of the day on which the return was delivered;
  - (c) if the return is amended under section 12ZL (correction by HMRC), up to and including the quarter day next following the first anniversary of the day on which the amendment was made.

For this purpose the quarter days are 31 January, 30 April, 31 July and 31 October.

- (3) An enquiry extends to anything contained in the return, or required to be contained in the return, including any claim or election included in the return, subject to the following limitation.
- (4) If the notice of enquiry is given as a result of an amendment of the return under section 12ZK (amendment by taxpayer)—
  - (a) at a time when it is no longer possible to give notice of enquiry under subsection (2)(a) or (b),<sup>F3</sup> ...

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- [<sup>F4</sup>(b) after a final closure notice has been issued in relation to an enquiry into the return, or
- (c) after a partial closure notice has been issued in such an enquiry in relation to the matters to which the amendment relates or which are affected by the amendment,]

the enquiry into the return is limited to matters to which the amendment relates or which are affected by the amendment.

- (5) In subsection (2) “the relevant tax year” means the tax year in which any gain on the disposal to which the return relates would accrue.

#### Textual Amendments

- F3** Word in s. 12ZM(4)(a) omitted (with effect in accordance with Sch. 15 para. 44 of the amending Act) by virtue of [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 5\(a\)](#)
- F4** S. 12ZM(4)(b)(c) substituted for s. 12ZM(4)(b) (with effect in accordance with Sch. 15 para. 44 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 5\(b\)](#)

### 12ZN Amendment of return by taxpayer during enquiry

- (1) This section applies if an NRCGT return is amended under section 12ZK (amendment by taxpayer) at a time when an enquiry [<sup>F5</sup>into the return is in progress in relation to any matter to which the amendment relates or which is affected by the amendment].
- (2) The amendment does not restrict the scope of the enquiry but may be taken into account (together with any matters arising) in the enquiry.
- (3) So far as the amendment affects the amount notionally chargeable for the purposes of the return (see section 12ZF(1)), it does not take effect while the enquiry is in progress [<sup>F6</sup>in relation to any matter to which the amendment relates or which is affected by the amendment] and—
- (a) if the officer states in [<sup>F7</sup>a partial or final closure notice] that the officer has taken the amendment into account and that—
- (i) the amendment has been taken into account in formulating the amendments contained in the notice, or
- (ii) the officer's conclusion is that the amendment is incorrect, the amendment is not to take effect;
- (b) otherwise, the amendment takes effect when [<sup>F8</sup>a partial closure notice is issued in relation to the matters to which the amendment relates or which are affected by the amendment or, if no such notice is issued, a final closure notice is issued].
- (4) For the purposes of this section the period during which an enquiry is in progress [<sup>F9</sup>in relation to any matter] is the whole of the period—
- (a) beginning with the day on which the notice of enquiry is given, and
- (b) ending with the day on which [<sup>F10</sup>a partial closure notice is issued in relation to the matter or, if no such notice is issued, a final closure notice is issued].

*Status: Point in time view as at 16/11/2017.*

**Changes to legislation:** Taxes Management Act 1970, Cross Heading: NRCGT returns is up to date with all changes known to be in force on or before 04 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

### Textual Amendments

- F5** Words in s. 12ZN(1) substituted (with effect in accordance with Sch. 15 para. 44 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 6\(2\)](#)
- F6** Words in s. 12ZN(3) inserted (with effect in accordance with Sch. 15 para. 44 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 6\(3\)\(a\)](#)
- F7** Words in s. 12ZN(3)(a) substituted (with effect in accordance with Sch. 15 para. 44 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 6\(3\)\(b\)](#)
- F8** Words in s. 12ZN(3)(b) substituted (with effect in accordance with Sch. 15 para. 44 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 6\(3\)\(c\)](#)
- F9** Words in s. 12ZN(4) inserted (with effect in accordance with Sch. 15 para. 44 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 6\(4\)\(a\)](#)
- F10** Words in s. 12ZN(4) substituted (with effect in accordance with Sch. 15 para. 44 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 15 para. 6\(4\)\(b\)](#)

**Status:**

Point in time view as at 16/11/2017.

**Changes to legislation:**

Taxes Management Act 1970, Cross Heading: NRCGT returns is up to date with all changes known to be in force on or before 04 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.