

Conveyancing and Feudal Reform (Scotland) Act 1970

1970 CHAPTER 35

PART II

THE STANDARD SECURITY

15 Restriction of standard security.

- (1) The security constituted by any standard security duly [F1registered or] recorded may be restricted, as regards any part of the [F2land or real right] in land burdened by the security, by a deed of restriction in conformity with Form C of Schedule 4 to this Act, and, upon that deed being duly [F1registered or] recorded, the security shall be restricted [F3 to the land or real right contained in the standard security other than the part of that land or real right disburdened by the deed; and the land or real right] thereby disburdened shall be released from the security wholly or to the extent specified in the deed.
- (2) A partial discharge and deed of restriction of a standard security, which has been duly [F4 registered or] recorded, may be combined in one deed, which shall be in conformity with Form D of the said Schedule 4.

Textual Amendments

- F1 Words in s. 15(1) inserted (8.12.2014) by Land Registration etc. (Scotland) Act 2012 (asp 5), ss. 122, 123, sch. 5 para. 17(9)(a) (with s. 121, sch. 4 paras. 13, 16); S.S.I. 2014/127, art. 2
- F2 Words in s. 15(1) substituted (28.11.2004) by 2000 asp 5, ss. 76(1), 77(2)(c)(d), sch. 12 Pt. 1 para. 30(11) (with ss. 58, 62, 75); S.S.I. 2003/456, art. 2
- F3 Words in s. 15(1) substituted (28.11.2004) by 2000 asp 5, ss. 76(1), 77(2)(c)(d), sch. 12 Pt. 1 para. 30(11) (with ss. 58, 62, 75); S.S.I. 2003/456, art. 2
- **F4** Words in s. 15(2) inserted (8.12.2014) by Land Registration etc. (Scotland) Act 2012 (asp 5), ss. 122, 123, **sch. 5 para. 17(9)(b)** (with s. 121, sch. 4 paras. 13, 16); S.S.I. 2014/127, art. 2

Changes to legislation: Conveyancing and Feudal Reform (Scotland) Act 1970, Section 15 is up to date with all changes known to be in force on or before 23 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Modifications etc. (not altering text)

C1 Ss. 14-30 applied (with modifications) (28.11.2004) by 2000 asp 5, **ss. 69**, 77(2)(a) (with ss. 58, 62, 75); S.S.I. 2003/456, **art. 2**

Changes to legislation:

Conveyancing and Feudal Reform (Scotland) Act 1970, Section 15 is up to date with all changes known to be in force on or before 23 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 1(2)(b)(c) inserted by 2000 asp 5 Sch. 12 para. 30(2)(a)(iv) (This amendment has not been applied to legislation.gov.uk. Sch. 12 para. 30(2) repealed (4.4.2003) by 2003 asp 9, ss. 128, 129(5), Sch. 15 (with ss. 119, 121))
- s. 1(7) added by 2000 asp 5 Sch. 12 para. 30(2)(c) (This amendment has not been applied to legislation.gov.uk. Sch. 12 para. 30(2) repealed (4.4.2003) by 2003 asp 9, ss. 128, 129(5), Sch. 15 (with ss. 119, 121))
- s. 9(2A) inserted by 2000 asp 5 s. 32 (This amendment has not been applied to legislation.gov.uk. S. 32 repealed (4.4.2003) by 2003 asp 9, ss. 128, 129(5), Sch. 15 (with ss. 119, 121) and word "32" in s. 77(2)(a) omitted (22.10.2003) by virtue of S.S.I. 2003/503, art. 5)
- s. 13A amendment to earlier affecting provision 2007 asp 3 s. 85 by 2012 asp 5 sch.
 5 para. 52(2)
- s. 24(1E) inserted by 2014 asp 18 sch. 5 para. 22