

Law of Property Act 1969

1969 CHAPTER 59

PART III

Amendment of Law Relating to Dispositions of Estates and Interests in Land and to Land Charges

26 Registration of land charges created by companies

Section 10(5) of the Land Charges Act 1925 (by virtue of which registration under section 95 of the Companies Act 1948 takes effect, in the case of a land charge for securing money created by a company, as if it were registration under the Land Charges Act 1925) shall not apply to any charge created after the commencement of this Act other than one created as a floating charge, and accordingly in that subsection, after the words " created by a company ", there shall be inserted the words " before 1st January 1970 or so created at any time as a floating charge ".