Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

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SCHEDULE 3

GENERAL VESTING DECLARATIONS FOR LAND COMPULSORILY ACQUIRED.

Recovery of compensation overpaid

15 Any sum recovered under paragraph 11 or 12 above in respect of land by an acquiring authority who are a local authority shall be applied towards the repayment of any debt incurred in acquiring or redeveloping that land or if no debt was so incurred shall be paid into the account into which sums incurred in the acquisition of that land were paid.