



Friendly and Industrial and Provident Societies Act 1968 (repealed)

1968 CHAPTER 55

Societies: accounts and audit, etc.

8 Restrictions on appointment of auditors.

- (1) None of the following persons shall be appointed as auditor of a society—
 - (a) an officer or servant of the society;
 - (b) a person who is a partner of or in the employment of, or who employs, an officer or servant of the society; or
 - ^{F1}(c)
- (2) A person shall also not be appointed as auditor of an industrial and provident society if—
 - (a) his appointment as auditor of any other industrial and provident society—
 - (i) which is a subsidiary of that society, or
 - (ii) of which that society is a subsidiary, or
 - (iii) which is a subsidiary of the society of which that society is a subsidiary,is prohibited by virtue of the last preceding subsection; or
 - ^{F2}[(b) he is [^{F3}prohibited by section 1214 of the Companies Act 2006 (independence requirement) from acting as statutory auditor] of a company which is a subsidiary of that society.]
- ^{F1}(3)
- (4) Any appointment made by a society in contravention of any of those provisions shall not be an effective appointment for the purposes of this Act.
- (5) In this section “company” has the same meaning as in section 15 of this Act and references to an officer or servant shall be construed as not including an auditor.

Status: Point in time view as at 06/04/2008. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Friendly and Industrial and Provident Societies Act 1968 (repealed), Section 8. (See end of Document for details)

Textual Amendments

- F1** S. 8(1)(c) and (3) deleted (1.10.1991) by S.I. 1991/1997, reg. 2, **Sch. para. 20(3)(a)**(with reg. 4)
- F2** S. 8(2)(b) substituted (1.10.1991) by S.I. 1991/1997, reg. 2, **Sch. para. 20(3)(b)**(with reg. 4)
- F3** Words in s. 8(2)(b) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), **Sch. 1 para. 5** (with arts. 6, 11, 12)

Status:

Point in time view as at 06/04/2008. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Friendly and Industrial and Provident Societies Act 1968 (repealed), Section 8.