



Friendly and Industrial and Provident Societies Act 1968 (repealed)

1968 CHAPTER 55

Societies: accounts and audit, etc.

1 Books of account, etc.

- (1) Every society shall—
 - (a) cause to be kept proper books of account with respect to its transactions and its assets and liabilities, and
 - (b) establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances.
- (2) For the purposes of paragraph (a) of the preceding subsection proper books of account shall not be taken to be kept with respect to the matters mentioned in that paragraph if there are not kept such books as are necessary to give a true and fair view of the state of the affairs of the society and to explain its transactions.

Status:

Point in time view as at 01/12/2004. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Friendly and Industrial and Provident Societies Act 1968 (repealed), Section 1.