



New Towns (Scotland) Act 1968

1968 CHAPTER 16

Financial and related provisions

38 Provisions supplementary to s. 37.

- (1) The Treasury may issue to the Secretary of State out of the [^{F1}National Loans Fund] such sums as are necessary to enable him to make advances to a development corporation under section 37(1) of this Act.
- (2) ^{F2}
- (3) Any sums received by the Secretary of State by way of repayment of or interest on advances under section 37(1) of this Act shall be paid into the [^{F1}National Loans Fund]; and the Secretary of State shall lay before each House of Parliament a statement of any sums payable to him by way of repayment of or interest on any such advances and not duly received by him.
- (4) ^{F2}

Textual Amendments

F1 Words substituted by [S.I. 1969/453](#)

F2 [S. 38\(2\), \(4\)](#) repealed by [S.I. 1969/453](#)

Changes to legislation:

There are currently no known outstanding effects for the New Towns (Scotland) Act 1968, Section 38.