

National Loans Act 1968

1968 CHAPTER 13

Use of National Loans Fund for other purposes

8 Government annuities.

- (1) All immediate life annuities mentioned in section 8(1) of the MI Government Annuities Act 1929, and all immediate savings bank annuities, shall be charged on and issued out of the National Loans Fund, with recourse to the Consolidated Fund.
- (2) Accordingly in the said Act,—
 - (a) in sections 8(1), 19 and 24(3) in Part I, and
 - (b) in sections 41(1)(3), 55 and 59(3) in Part II,

for "Consolidated Fund" there shall be substituted "National Loans Fund".

Modifications etc. (not altering text)

C1 The text of ss. 1(5), 8(2), 13(5), 17(1), 24(2) and Sch. 6 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

M1 1929 c. 29.

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

There are currently no known outstanding effects for the National Loans Act 1968, Section 8.