



# Universities (Scotland) Act 1966

## 1966 CHAPTER 13

### PART II

#### AMENDMENT OF CONSTITUTIONS AND POWERS OF EXISTING BODIES, ETC.

##### *Miscellaneous*

#### **12 Annual reports and financial statements.**

- (1) The University Court of each of the older Universities shall lay before the General Council annually—
- (a) a report of the work and activities of the University, and
  - (b) a financial statement of the University which shall be audited by auditors appointed by the University Court.
- [<sup>F1</sup>(2) No person shall be appointed as an auditor under this section unless he is eligible for appointment as a [<sup>F2</sup>statutory auditor under Part 42 of the Companies Act 2006].
- (3) No person shall be appointed as an auditor under this section if he, or where the person in question is a partnership or a body corporate, any partner in the partnership or any director or officer of the body corporate, is a member of the University Court or of the staff of the University concerned.]

#### **Textual Amendments**

- F1** S. 12(2)(3) substituted (1.10.1991) by [S.I. 1991/1997](#) reg. 2, Sch., para.15 (with reg. 4).
- F2** Words in s. 12(2) substituted (6.4.2008) by [The Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), [Sch. 1 para. 1\(g\)](#) (with arts. 6, 11, 12)

**Changes to legislation:**

There are currently no known outstanding effects for the Universities (Scotland) Act 1966, Section 12.