



Industrial and Provident Societies Act 1965 (repealed)

1965 CHAPTER 12

Amalgamations, transfers of engagements and conversions

51 Transfer of engagements between societies.

- (1) Any registered society may by special resolution transfer its engagements to any other registered society which may undertake to fulfil those engagements; and if that resolution approves the transfer of the whole or any part of the society's property to that other society, the whole or, as the case may be, that part of the society's property shall vest in that other society without any conveyance or assignment.
- (2) Subsections (2) to [F1(6)] of section 50 of this Act shall have effect for the purposes of this section as they have effect for the purposes of that section.
- (3) In its application to Scotland, subsection (1) of this section shall have effect as if for the word "assignment" there were substituted the word "assignation".

Textual Amendments

- F1** Word in s. 51(2) substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), [Sch. 2 para. 7](#) (with Sch. 12)

Modifications etc. (not altering text)

- C1** Ss. 50, 51 modified by [Credit Unions Act 1979 \(c. 34, SIF 55:3\)](#), s. 21
- C2** S. 51 restricted (1.10.1996) by [1996 c. 52, s. 7, Sch. 1 Pt. II para. 12\(2\)](#)(with s. 51(4)); [S.I. 1996/2402, art. 3](#)
- S. 51 applied (1.10.1996) by [1996 c. 52, s. 48\(2\)](#)(with s. 51(4)); [1996/2402, art. 3](#)

Status:

Point in time view as at 01/12/2013. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Industrial and Provident Societies Act 1965 (repealed), Section 51.