

SCHEDULES

SECOND SCHEDULE

Section 8.

TRANSITIONAL PROVISIONS AS TO SEPARATION OF NATURAL HISTORY MUSEUM

- 1 (1) The following property shall vest at the commencement of this Act in the Natural History Trustees, that is to say—
 - (a) the objects vested immediately before that commencement in the Trustees of the British Museum and comprised in the collections of the British Museum (Natural History); and
 - (b) the lands and buildings at Tring referred to in the British Museum Act 1938.
- (2) Such of the said objects as became vested in the Trustees of the British Museum by virtue of a gift or bequest shall be treated for the purposes of this Act as vested in the Natural History Trustees by virtue of a like gift or bequest.
- 2 (1) For the purposes of this paragraph there shall be constituted, as soon as may be after the commencement of this Act, a committee consisting of—
 - (a) a chairman, being a barrister or solicitor appointed by the Treasury, and
 - (b) two persons appointed by the Trustees of the British Museum, and
 - (c) two persons appointed by the Natural History Trustees.
- (2) The committee shall determine what provision should be made by means of the transfer of property, the alteration of trusts or the establishment or variation of common investment funds, or by any other means, for enabling such of the endowments of the Museums as are held (whether in trust or not) for the purposes of the British Museum (Natural History) to be conveniently administered and applied for those purposes after the commencement of this Act, for transferring from the Trustees of the British Museum to the Natural History Trustees such powers of appointment to offices as in the opinion of the committee should be so transferred, and for otherwise enabling the provisions of section 8(1) of this Act to be carried into full effect, and shall transmit a report of its determinations to the Treasury, who shall make an order giving effect to them.
- 3 Section 451 of the Income Tax Act 1952 (which provides for exemption from income tax) shall apply in relation to the Natural History Trustees as it applies in relation to the Trustees of the British Museum, and the Charities Act 1960 shall have effect as if the reference to the British Museum in the Second Schedule to that Act (which contains a list of institutions being, so far as they are charities, exempt charities within the meaning of that Act) included a reference to the British Museum (Natural History).
- 4 Subject to the provisions of this Act, all matters and things having effect in relation to the British Museum (Natural History) immediately before the commencement of this Act shall continue as nearly as may be to have effect in relation to that Museum (thereafter).