



# Betting, Gaming and Lotteries Act 1963

## 1963 CHAPTER 2

### [<sup>F1</sup>PART I

### BETTING]

#### *Contributions for benefit of horse racing by bookmakers and Totalisator Board*

#### [<sup>F1</sup>27D. The exempt amount

- (1) This section applies for the purpose of calculating the exempt amount for a levy period.
- (2) Subsections (3) and (4) apply in relation to—
  - (a) a person who, at any time in the levy period, is a parent undertaking of one or more other undertakings, and
  - (b) those other undertakings.
- (3) The undertakings are entitled to a single exempt amount of £500,000 between them for the levy period.
- (4) The undertakings—
  - (a) may allocate the exempt amount between them as they think fit, and
  - (b) must notify the Levy Board in writing of any such allocation, and of any alterations to the allocation.
- (5) In any other case, a person's exempt amount for the levy period is £500,000.
- (6) In this section “undertaking” and “parent undertaking” have the meanings given by the Companies Act 2006 (see sections 1161 and 1162 of that Act).]

#### Textual Amendments

- F1** Ss. 27A-27E inserted (25.4.2017) by [The Horserace Betting Levy Regulations 2017 \(S.I. 2017/589\)](#), reg. 1(2), [Sch. para. 5](#) (with reg. 2)

**Changes to legislation:**

Betting, Gaming and Lotteries Act 1963, Section 27D is up to date with all changes known to be in force on or before 18 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- s. 24-30 power to amend conferred by [2004 c. 25 s. 15\(1\)\(a\)](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4-4B substituted for s. 4 by [2004 c. 25 s. 10\(1\)](#)
- s. 4A(1) excluded by [2004 c. 25 s. 9\(2\)](#)
- s. 13(3)-(11) added by [2004 c. 25 Sch. 4 para. 2\(1\)\(4\)](#)
- Sch. 1A inserted by [2004 c. 25 Sch. 1](#)