



# Betting, Gaming and Lotteries Act 1963

## 1963 CHAPTER 2

### [<sup>F1</sup>PART I

### BETTING]

#### *Contributions for benefit of horse racing by bookmakers and Totalisator Board*

#### [<sup>F2</sup>27A. Profits as a bookmaker

A bookmaker's profits on leviable bets for a levy period are—

$$SM + OA - W$$

where—

SM is the aggregate of the stake money falling due to the bookmaker in the levy period on leviable bets;

OA is aggregate of any other amounts accruing to the bookmaker in the levy period in connection with leviable bets;

W is the aggregate of any winnings paid by the bookmaker in the levy period in respect of leviable bets (irrespective of when the bets were made or determined).]

#### Textual Amendments

- F2** Ss. 27A-27E inserted (25.4.2017) by [The Horserace Betting Levy Regulations 2017 \(S.I. 2017/589\)](#), reg. 1(2), [Sch. para. 5](#) (with reg. 2)

**Changes to legislation:**

Betting, Gaming and Lotteries Act 1963, Section 27A is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- s. 24-30 power to amend conferred by [2004 c. 25 s. 15\(1\)\(a\)](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4-4B substituted for s. 4 by [2004 c. 25 s. 10\(1\)](#)
- s. 4A(1) excluded by [2004 c. 25 s. 9\(2\)](#)
- s. 13(3)-(11) added by [2004 c. 25 Sch. 4 para. 2\(1\)\(4\)](#)
- Sch. 1A inserted by [2004 c. 25 Sch. 1](#)