

CHAPTER 44

An Act to facilitate the supply of electricity by A.D. 1925. [31st July 1925.] statutory gas companies.

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:---

1. Statutory gas companies may apply for special As to granting Orders under the Electricity (Supply) Acts, 1882 to 1922, of Elect and such companies may use their funds in the promotion statutory gas companies. of such applications.

2. The Electricity Commissioners may by special Providing Order under the Electricity (Supply) Acts, 1882 to for capital 1922, subject after consultation in each case with the powers to Board of Trade to such conditions, limitations and provisions (including the keeping of separate accounts) panies for as they see fit to impose or insert, empower any electricity statutory gas company to apply their funds, and to purposes. raise capital or borrow money from time to time for electricity purposes authorised by any Act of Parliament or any Order having the force of an Act of Parliament:

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Provided that the principal moneys secured by any mortgage debenture or debenture stock authorised by any such special Order shall rank after any mortgage debenture or debenture stock of any such company existing at the time such Order was made.

- [CH. 44.] Statutory Gas Companies [15 & 16 Geo. 5.] (Electricity Supply Powers) Act, 1925,
- A.D. 1925.

 Definition.

 3. The expression "statutory gas companies" means any company or person authorised to sell gas by any Act of Parliament or any Order having the force of an Act of Parliament,
- Short title. 4. This Act may be cited as the Statutory Gas Companies (Electricity Supply Powers) Act, 1925.

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