



## CHAPTER xxiii.

An Act for conferring further powers upon the Great Southern and Western Railway Company to provide for the transfer from the Commissioners of Public Works in Ireland to and the vesting in that Company of the Clara and Banagher Railway and for other purposes.

A.D. 1895.

[14th May 1895.]

**WHEREAS** it is expedient that the Great Southern and Western Railway Company (in this Act called "the Company") should be empowered to stop up a passage at their Mallow Station to execute the works and exercise the other powers in this Act mentioned and to acquire for the general purposes of their undertaking the lands in this Act also mentioned :

And whereas it is expedient that the Company should be empowered to establish coach services in connexion with their railway system as in this Act mentioned :

And whereas it is expedient that powers as in this Act provided should be conferred upon the Company with reference to hotels and refreshment rooms and that they should be empowered to subscribe towards and hold shares in the Southern Hotels (Limited) (in this Act called "the Southern Hotels Company") :

And whereas it is expedient to provide for the sale or transfer to the Company of the Clara and Banagher Railway now vested in the Commissioners of Public Works in Ireland (in this Act called "the Commissioners of Public Works") and to confirm and give effect to the agreement between the Company and the said Commissioners as set forth in the schedule to this Act having reference to such sale or transfer :

And whereas the Commissioners of Public Works have advanced to the Clara and Banagher Railway Company the respective sums set forth in the First Schedule of the said agreement and the amount due to the said Commissioners in respect of the principal and interest

A.D. 1895. due in respect of such loans are also set forth in such schedule and there are no existing mortgages or loans ranking prior to such loans so due to the said Commissioners as aforesaid :

And whereas plans of the lands by this Act authorised to be acquired and appropriated and books of reference containing the names of the owners and lessees or reputed owners and lessees and of the occupiers of the lands required or which may be taken for the purposes of this Act were duly deposited with the clerks of the peace for the several counties within which those lands are situate which plans and books of reference are in this Act referred to as the deposited plans and books of reference :

And whereas the purposes of this Act cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

Short title.

1. This Act may be cited for all purposes as the *Great Southern and Western Railway Act 1895*.

Incorporation of general Acts.

2. The following Acts and parts of Acts are except where expressly varied by this Act incorporated with and form part of this Act (that is to say) :—

The Lands Clauses Acts :

The provisions of the *Companies Clauses Consolidation Act 1845* with respect to the following matters (namely) :—

The distribution of the capital of the Company into shares ;

The transfer or transmission of shares ;

The payment of subscriptions and the means of enforcing the payment of calls ;

The forfeiture of shares for non-payment of calls ;

The remedies of creditors of the Company against the shareholders ;

The borrowing of money ;

The conversion of the borrowed money into capital ;

The consolidation of shares into stock ; and

The provision to be made for affording access to the special Act by all parties interested :

And Part I (relating to cancellation and surrender of shares)

Part II (relating to additional capital) and Part III (relating to debenture stock) of the *Companies Clauses Act 1863*.

3. In this Act the several words and expressions to which meanings are assigned by the Acts wholly or partially incorporated herewith have the same respective meanings unless there be something in the subject or context repugnant to such construction :

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Interpretation.

The expression "the Clara and Banagher Company" means the Clara and Banagher Railway Company :

The expression "the Clara and Banagher Acts" means the Midland Counties and Shannon Junction Railway Act 1861 the Midland Counties and Shannon Junction Railway Act 1866 the Midland Counties and Shannon Junction Railway Act 1872 and the Clara and Banagher Railway Act 1880.

4. With reference to this Act all the provisions of sections 7 8 and 9 of the Railways Clauses Consolidation Act 1845 shall be read and construed as if the expression "clerks of the unions within which such parishes are included in Ireland" or the words "clerks of the unions" (as the case may be) had been used and inserted in such sections in lieu of the expression "the postmasters of the post towns in or nearest to such parishes in Ireland" or in lieu of the word "postmasters" (as the case may be).

As to deposit of plans with clerks of unions.

5. Subject to the provisions of this Act the Company may from time to time enter upon take use and appropriate to purposes connected with their undertaking all or any of the lands following delineated on the deposited plans and described in the deposited books of reference relating thereto respectively (that is to say) :—

Power to acquire lands for general purposes of undertaking.

Certain lands in the townland of Piercetown in the parish of Morristownbiller and county of Kildare lying on the south-east and north-west sides of the Company's railway and adjoining their Newbridge Station said lands being partly within and partly without the township of Newbridge :

Certain lands in the townland of Common in the parish of Morristownbiller and county of Kildare lying on the south-east side of the Company's railway and adjoining their Newbridge Station :

Certain lands in the townland of Knockmay in the parish of Clonenagh and Clonagheen and Queen's County lying on the north-west side of and adjoining the Company's railway at or near the fifty-one and a quarter mile post from Dublin said lands being partly within and partly without the township of Maryborough :

Certain lands in the townland of Clonoulty Churchquarter in the parish of Clonoulty and county of Tipperary lying on the south-

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east side of the Company's railway and adjoining their Goold's Cross Station:

Certain lands in the townland of Ballybannon in the parish of Killerrig and county of Carlow lying on the west side of the Company's Kilkenny branch railway and adjoining their Milford Station:

Certain lands in the townland of Annabella in the parish of Mallow and county of Cork (East Riding) lying on the west side of the Company's railway and adjoining their Mallow Station said lands being in the township of Mallow:

Certain lands in the townland of Kilknockan in the parish of Mallow and county of Cork (East Riding) lying on the east and west sides of the Company's railway and adjoining their Mallow Station said lands being partly within and partly without the township of Mallow:

Certain lands in the parish of St. Anne's Shandon and county of the city of Cork lying to the north and south of and adjoining the Company's main line of railway between Dublin and Queenstown near the one hundred and sixty-five and three-quarter mile post from Dublin:

Certain lands in the townland of Cahersiveen in the parish of Caher and county of Kerry lying to the south of the Company's railway and adjoining their station at Cahersiveen and on the West Kerry branch of their railway.

Legalising construction and maintenance of new road near Knocklong Station and stepping up of level crossing.

6. The construction by the Company of the new road in the townland of Knocklong East in the parish of Knocklong in the county of Limerick near the Knocklong Station of the Company which new road has been constructed by the Company in lieu of the new road at or near the same place described in and authorized by section 5 of the Great Southern and Western Railway Act 1892 is hereby sanctioned and confirmed and the provisions of that Act having reference to such road shall apply to the said road as constructed by the Company and the Company may stop up abolish and discontinue the level crossing referred to in that section.

Legalising level crossing on West Kerry Railway.

7. Subject to the provisions in the Railways Clauses Consolidation Act 1845 and in Part I of the Railways Clauses Act 1863 contained in reference to the crossing of roads on the level the construction and maintenance by the Company of their West Kerry Railway across and on the level of the public road in the townland of Knockaneyouloo in the parish of Killinane leading from the mail coach road between Killorglin and Cahersiveen to the townland of Caherman is hereby sanctioned and confirmed.

8. The Company may stop up and discontinue the right of way through so much of the passage or way at or near their Mallow Station on the northern side of the said station as passes through and over the premises of the Company and under their main line and their Mallow and Fermoy branch railway.

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Stepping  
up passage  
under  
railway  
at Mallow  
Station.

9. (1) The Company shall not under the powers of this Act purchase or acquire in any urban sanitary district as defined by the Public Health (Ireland) Act 1878 ten or more houses which on the fifteenth day of December last were occupied either wholly or partially by persons belonging to the labouring class as tenants or lodgers or except with the consent of the Local Government Board for Ireland ten or more houses which were not so occupied on the said fifteenth day of December but have been or shall be subsequently so occupied.

Restriction  
on taking  
houses of  
labouring  
class.

(2) For the purposes of this section the expression "labouring class" includes mechanics artificers labourers and others working for wages hawkers costermongers persons not working for wages but working at some trade or handicraft without employing others except members of their own family and persons other than domestic servants whose income does not exceed an average of thirty shillings a week and the families of any such persons who may be residing with them.

10. The powers of the Company for the compulsory purchase of lands for the purposes of this Act shall cease after the expiration of three years from the passing of this Act.

Period for  
compulsory  
purchase of  
lands.

11. The Company may provide own work and use coaches cars and other vehicles for the conveyance of passengers and passengers luggage and parcels in connexion with or in extension of their railway system between their termini at Kenmare and Valentia in the county of Kerry and may make charges in respect of such conveyance and may enter into contracts and agreements with any company or person with reference to the supply and working of such coaches cars and other vehicles and the Company may apply their corporate funds to the purposes aforesaid or any of them.

Company  
may provide  
work and  
use coaches  
&c.

12. The Company may hold enjoy and maintain as part of their undertaking the hotels now belonging to or held by them at Killarney Cork Limerick Junction and Kingsbridge respectively and they may acquire erect provide hold enjoy and maintain as part of their undertaking at or near to or connected with their stations refreshment rooms or any like accommodation They may furnish stock equip manage and conduct the said hotels and refreshment rooms and the business thereof and may employ officers managers

Company  
may pro-  
vide hotel  
accommoda-  
tion.

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and servants therein or in connection therewith. And the officer or manager of any such hotel or refreshment room designated as such by the Company shall be deemed to be the real resident holder and occupier thereof. And the Company may for any of the purposes aforesaid apply their corporate funds or any of them and may acquire by agreement and may hold lands for and in connexion with the said purposes. The expenditure already incurred by the Company in or about any of the before-mentioned purposes is hereby sanctioned and confirmed. The Company may let on lease or otherwise for any period not exceeding five years any hotel refreshment room or any other like accommodation so provided by them as aforesaid.

Company may subscribe towards undertaking of the Southern Hotels Company.

13. The Company may with the authority of three-fourths of the votes of their shareholders present in person or by proxy at a general meeting of the Company specially convened for the purpose from time to time subscribe any sum or sums of money not exceeding in the whole twenty-five thousand pounds towards the undertaking of the Southern Hotels Company and may whilst shareholders of such Company appoint some person to attend any meetings of such Company and such person shall have all the privileges and powers attaching to a shareholder of such Company and may vote thereat in respect of the capital held by the Company.

Company may appoint directors of the Southern Hotels Company.

14. The Company may when and so soon as they shall have subscribed the sum of twenty-five thousand pounds in manner provided by this Act from time to time appoint three directors of the Southern Hotels Company in addition to the existing directors of that Company. Every such appointment shall be made in writing under the seal of the Company and shall be deposited with the secretary of the Southern Hotels Company and may in like manner be revoked and renewed and every director so appointed shall enter upon office immediately upon his appointment and shall remain in office until his appointment be revoked as aforesaid or until he die or resign.

Confirmation of scheduled agreement and transfer of undertaking of Clara and Banagher Company to Company.

15. The agreement between the Commissioners of Public Works and the Company as set forth in the schedule to this Act is hereby confirmed and made binding on the parties thereto and on payment by the Company to the said Commissioners of the sum of five thousand pounds in the said agreement mentioned the undertaking of the Clara and Banagher Company shall be and the same is hereby transferred to and vested in the Company as an integral part of the undertaking of the Company subject to all the conditions obligations and liabilities imposed on or of the Clara and Banagher Company

with respect to the maintenance repair management regulation user and working of the undertaking which shall henceforth be observed performed and discharged by the Company but freed and discharged from all other incumbrances and liabilities of the Clara and Banagher Company except lien for unpaid purchase money and rentcharges granted in lieu of purchase money or compensation (if any).

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**16.** From and after the transfer aforesaid the Clara and Banagher Acts with all rights powers privileges and authorities thereby conferred on the Clara and Banagher Company shall (except the provisions thereof relating to the constitution capital and directors of the Clara and Banagher Company and the appropriation of the net receipts of the undertaking) remain in full force and continue to apply to the transferred undertaking in the hands of the Company in the same manner and as fully and effectually in all respects as if the Company had been named therein in the place of the Clara and Banagher Company.

Clara and Banagher Acts to apply to undertaking in hands of Company.

**17.** Within three months from the date of transfer the Company shall produce to the Commissioners of Inland Revenue a copy of this Act printed by Her Majesty's printers and duly stamped with a proper ad valorem stamp duty of the same amount as would have been payable if the transfer of the undertaking of the Clara and Banagher Company had been by deed of conveyance and if the Company shall not within that period produce to the said Commissioners a copy of this Act duly stamped as aforesaid then such ad valorem stamp duty with interest thereon at the rate of five pounds per centum per annum from the date aforesaid to the day of payment shall be recoverable from the Company with full costs of action and a copy of the Act so stamped shall be sufficient evidence in all actions and other proceedings civil and criminal of the transfer to the Company of the undertaking of the Clara and Banagher Company under the provisions of this Act.

Stamp duty on transfer.

**18.** Nothing in this Act shall in any way relieve the Barony of Garrycastle in the King's County from the payment of the annuity payable to the Commissioners of Public Works by the said barony under the guarantee given in favour of the Clara and Banagher Company by the said barony and passed by presentment at the extraordinary presentment sessions of the said barony on the twenty-second day of February one thousand eight hundred and eighty-one for the repayment of the sum of thirty thousand pounds agreed to be advanced to the Clara and Banagher Company by the said Commissioners in pursuance of the powers contained in the Relief of Distress (Ireland) Amendment Act 1880 with interest or

Baronial guarantees to remain in force.

A.D. 1895. such portion thereof as might be at any time advanced by such Commissioners but the said annuity in respect of the said sum of thirty thousand pounds or such portions thereof as have been or may be advanced shall notwithstanding the transfer of the undertaking of the Clara and Banagher Company to the Company continue to be paid to the said Commissioners and shall be payable by the said barony until the said sum of thirty thousand pounds or such other sum as aforesaid so advanced to the Clara and Banagher Company by the said Commissioners and the interest thereon be fully discharged.

Power to raise additional capital.

19. The Company may subject to the provisions of Part II. of the Companies Clauses Act 1863 raise any additional capital not exceeding in the whole the sum of sixty thousand pounds by the issue of new ordinary stock. But the Company shall not issue any stock nor shall any stock vest in the person or corporation accepting the same unless and until the whole amount of the stock shall have been paid in respect thereof.

Except as otherwise provided new stock to be subject to the same incidents as other capital.

20. The capital in new stock created by the Company under this Act and the new stock therein and the holders thereof respectively shall be subject and entitled to the same powers provisions liabilities rights privileges and incidents whatsoever in all respects as if that capital were part of the now existing ordinary capital of the Company.

Power to borrow.

21. The Company may in respect of the additional capital of sixty thousand pounds which they are by this Act authorised to raise from time to time borrow on mortgage of their undertaking any sum or sums not exceeding in the whole twenty thousand pounds but no part thereof shall be borrowed until stock for one half of the said additional capital is fully paid up and the Company have proved to the justice who is to certify under the fortieth section of the Companies Clauses Consolidation Act 1845 before he so certifies that such stock was issued and accepted and paid up bonâ fide and is held by the persons or corporations to whom the same was issued or their executors administrators successors or assigns and upon production to such justice of the books of the Company and of such other evidence as he shall think sufficient he shall grant a certificate that the proof aforesaid has been given which certificate shall be sufficient evidence thereof.

For appointment of a receiver.

22. Every provision in any Act passed before the present session of Parliament whereby the Company is authorised to raise by borrowing money for the purposes of their undertaking with respect to the appointment of a receiver for enforcing payment by



the Company of arrears of principal money or interest or principal money and interest shall be and the same is hereby repealed but without prejudice to any appointment which may have been made or to the continuance of any proceedings which may have been commenced prior to the passing of this Act under any such provision. The mortgagees of the undertaking may enforce payment of arrears of interest or principal or principal and interest due on their mortgages by the appointment of a receiver and in order to authorise the appointment of a receiver in respect of arrears of principal the amount owing to the mortgagees by whom the application for a receiver is made shall not be less than ten thousand pounds in the whole.

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**23.** All mortgages and bonds granted by the Company in pursuance of the powers of any Act of Parliament before the passing of this Act shall during the continuance of such mortgages and bonds and subject to the provisions of the Acts under which the same were respectively granted have priority over any mortgages to be granted by virtue of this Act. But nothing in this section contained shall affect any priority of the interest of any debenture stock created and issued by the Company.

Former mortgages to have priority.

**24.** The Company may create and issue debenture stock subject to the provisions of Part III of the Companies Clauses Act 1863 but notwithstanding anything therein contained the interest of all debenture stock and of all mortgages at any time after the passing of this Act created and issued or granted by the Company under this or any subsequent Act shall subject to the provisions of any subsequent Act rank *pari passu* (without respect to the dates of the securities or of the Acts of Parliament or resolutions by which the stock and mortgages were authorised) and shall have priority over all principal moneys secured by such mortgages. Notice of the effect of this enactment shall be endorsed on all mortgages and certificates of debenture stock.

Debenture stock.

**25.** All moneys raised under this Act whether by shares or stock or debenture stock or by borrowing shall be applied only for the purposes of this Act and the general purposes of the Company to which capital is properly applicable and the Company may apply to the purposes of this Act to which capital is properly applicable any of the moneys which they now have in their hands or which they have power to raise under any of the Acts relating to the Company and which may not be required for the purposes to which they are by any such Acts made specially applicable.

Application of moneys raised under this Act.

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Deposits for future Bills not to be paid out of capital.

26. The Company shall not out of any money by this Act authorised to be raised pay or deposit any sum which by any standing order of either House of Parliament now or hereafter in force may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway or to execute any other work or undertaking.

Railway to be subject to general Acts.

27. Nothing herein contained shall be deemed or construed to exempt the railways of the Company from the provisions of any general Act relating to railways or the better and more impartial audit of the accounts of railway companies now in force or which may hereafter pass during this or any future Session of Parliament or from any future revision or alteration under the authority of Parliament of the authorised maximum rates of fares and charges or of the rates for small parcels.

Costs of Act.

28. All the costs charges and expenses of and attending the passing of this Act or incidental thereto shall be paid by the Company.

SCHEDULE referred to in the foregoing Act.

A.D. 1895.

ARTICLES OF AGREEMENT made the eighteenth day of September one thousand eight hundred and ninety-four between THE COMMISSIONERS OF PUBLIC WORKS IN IRELAND (herein-after called "the Vendors") of the one part and THE GREAT SOUTHERN AND WESTERN RAILWAY COMPANY (herein-after called "the Purchasers") of the other part.

WHEREAS under and by virtue of the Midland Counties and Shannon Junction Railway Act 1861 the Midland Counties and Shannon Junction Railway Act 1866 and the Midland Counties and Shannon Junction Railway Act 1872 and the Clara and Banagher Railway Act 1880 certain railway undertakings connecting Clara and Banagher both in the King's County were completed by and became vested in the Clara and Banagher Railway Company And whereas by virtue of the said Acts and the Public Works (Ireland) Act 1831 and all other powers enabling them the said Clara and Banagher Railway Company executed to the vendors the mortgages the short particulars of which are specified in the First Schedule hereto and therein numbered respectively 1 and 2 and herein-after referred to as Mortgage No. 1 and Mortgage No. 2 And whereas the payment of the rentcharge by means of which principal and interest due by the said Clara and Banagher Railway Company to the Commissioners on foot of Mortgage No. 2 is repayable is guaranteed by the Barony of Garrycastle in the King's County by virtue of a presentment made pursuant to the Relief of Distress (Ireland) Act 1880 by the justices and associated cesspayers assembled at extraordinary presentment sessions for the said barony And whereas default has been made in payment of the instalments of principal and interest due on foot of Mortgage No. 1 And whereas in exercise of the powers in the Public Works (Ireland) Act 1831 section 45 the Vendors have entered upon and taken possession of the entire of the property comprised in Mortgage No. 1 (that is to say) the entire of the undertaking of the said Clara and Banagher Railway Company And whereas in exercise of the powers in the same Act section 46 and every other power enabling them the Vendors have agreed with the purchasers for the sale to them for the sum of five thousand pounds of the said undertaking free from incumbrances but without prejudice to the right of the Vendors to receive the rentcharge payable to them by the Barony of Garrycastle under the said guarantee :

Now this agreement witnesseth and it is hereby agreed between the parties hereto as follows (that is to say):—

1. The Vendors will sell and the Purchasers will purchase at the price of five thousand pounds the railway and undertaking of the said Clara and

A.D. 1895. Banagher Railway Company including all property of every kind which the vendors are seized or possessed of or entitled to under or by virtue of Mortgage No. 1 subject to all obligations and liabilities of the Vendors with respect to the maintenance repair management regulation working and user of the said railway but discharged from all other liabilities contracts debts and engagements of the Clara and Banagher Railway Company whether directly affecting the purchased property or affecting the Vendors or the Clara and Banagher Railway Company in respect of the same without prejudice nevertheless to the right of the Vendors to receive the rentcharge payable to them under the hereinbefore-recited presentment by the said Barony of Garrycastle on foot of the moneys advanced by the Vendors on the security of the said presentment and Mortgage No. 2 until the entire of such moneys together with interest thereon at the rate of four pounds per cent. shall be fully paid and discharged and to all powers and remedies for recovering the said rentcharge.

2. The Vendors shall at their own expense before the first day of December one thousand eight hundred and ninety-four produce at the office of Messieurs Barrington and Sons the Purchasers solicitors situate at No. 10 Ely Place Dublin all title deeds and documents relating to the lands on which the said railway is constructed and which are in the possession of the Vendors and shall show thereby a fair holding title to the line and upon the completion of the purchase all the said deeds and documents shall become the property of the Purchasers.

3. This Agreement shall be carried out by an Act of Parliament by which the purchased property shall be transferred to and vested in the Purchasers and such Act of Parliament shall contain all such provisions as may be necessary or expedient for giving full effect to this Agreement and carrying out the same and in particular a clause to the effect set out in the Second Schedule hereto.

4. This Agreement shall be scheduled to the said Act and it is hereby declared that the same is made subject to such alterations as Parliament may think fit to make therein and the provisions of the 104th Standing Order of the House of Lords shall apply thereto.

5. The Purchasers shall forthwith at the Purchasers expense proceed to obtain such Act of Parliament and the Vendors and Purchasers respectively shall use their utmost endeavours to promote and obtain the same.

6. This Agreement is conditional on the said Act of Parliament being obtained within twelve calendar months from the date hereof and shall be void unless the same shall be obtained within the time aforesaid.

7. Pending the application for the said Act and until the same shall have been finally disposed of the said railway shall be worked and maintained by the Purchasers at their own expense and the Purchasers shall be entitled to receive and retain for their own use the whole receipts arising from the said railway and undertaking during the said period.

8. The Purchasers shall make no claim against the Vendors or the Clara and Banagher Railway Company in respect of the past working of the line or any expenses incident thereto.

In witness whereof the Commissioners of Public Works in Ireland have caused their common seal to be hereunto affixed and the Great Southern and Western Railway Company have hereunto caused their corporate seal to be affixed the day and year first in these presents written. A.D. 1895.

Present when the common seal of the Commissioners  
of Public Works in Ireland was affixed

JOHN J. SLOANE  
Board of Works Dublin.



JOHN TEW  
for Secretary.

Present when the corporate seal of the Great Southern  
and Western Railway Company was affixed

M. BARRINGTON JELLETT Solicitor  
10 Ely Place Dublin.



A.D. 1895.

The FIRST SCHEDULE herein-before referred to.

No.	Date of Instrument.	Nature of Instrument.	Amount now due on foot of Principal.	Amount now due on foot of Interest to 30th June 1894.	Observations.
1	25th July 1882. Registered 11th August 1882.	Deed poll under the seal of the Clara and Banagher Railway Company to secure 30,000 <i>l.</i> repayable by 23 yearly instalments as therein mentioned together with interest at the rate of 5 <i>l.</i> per cent. on the amount of principal from time to time remaining due.	£ 30,000 0 0	£ 12,105 4 1	
2	25th July 1882. Registered 11th August 1882.	Deed poll under the seal of the Clara and Banagher Railway Company to secure 30,000 <i>l.</i> repayable with interest at 4 <i>l.</i> per cent. by means of a rentcharge of 5 <i>l.</i> 1 <i>s.</i> per cent. for 40 years on foot of which 28,346 <i>l.</i> has been advanced.	24,751 7 4	495 0 0	This mortgage is puisne to Mortgage No. 1 and the payment of the rentcharge is guaranteed by the Barony of Garrycastle in the King's County.



The **SECOND SCHEDULE** referred to in the foregoing.

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Notwithstanding the sale of the undertaking of the Clara and Banagher Railway Company to the Great Southern and Western Railway Company free from incumbrances the annuity payable by the Barony of Garrycastle under the guarantee for the discharge of the sums due on foot of the Mortgage No. 2 in the First Schedule to the Agreement of the eighteenth day of September one thousand eight hundred and ninety-four mentioned shall continue to be paid and payable to the Commissioners of Public Works in Ireland until the sum of thirty thousand pounds secured by such mortgage or such portion thereof as may be at any time advanced with interest thereon shall be fully discharged.



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