



CHAPTER ccxi.

An Act to regulate the expenditure of Money by the London County Council on Capital Account during the current Financial Period and the raising of Money to meet such expenditure. A.D. 1893.
[24th August 1893.]

WHEREAS the powers of the London County Council (in this Act referred to as "the Council") for the expenditure of money on capital account up to the thirtieth day of September one thousand eight hundred and ninety-three are limited by the London County Council (Money) Act 1892 (in this Act referred to as "the Act of 1892") and the Acts wherewith the same is to be read and have effect: 55 & 56 Vict.
c. ccxxxvii.

And whereas estimates have been prepared by the various committees of the Council of the expenditure on capital account which will or may be required in the execution of the powers and duties respectively delegated to them for the financial year ending the thirty-first day of March one thousand eight hundred and ninety-four and also for the following six months ending the thirtieth day of September one thousand eight hundred and ninety-four (which periods collectively are herein-after referred to as the financial period) and all those estimates have been considered and approved by the finance committee of the Council in accordance with the provisions of the Local Government Act 1888 and the estimates as so approved have been adopted by the Council: 51 & 52 Vict.
c. 41.

And whereas the various purposes for which money is required to be expended on capital account during the financial period and the sums estimated to be required in respect of each such purpose are set out in the Schedule to this Act (Part I.) and such sums amount in the aggregate to three million seven hundred and eighty-three thousand five hundred and fifty-four pounds: 3,783,554l.

And whereas the Council are promoting a Bill in Parliament in the present session under the title of the London County Council

[Ch. ccxi.] *London County Council (Money) [56 & 57 VICT.]*
Act, 1893.

A.D. 1893. (General Powers) Bill by which powers are sought (inter alia) to provide an electric lighting installation for the Victoria Embankment and certain bridges and it is estimated that it will or may be necessary to expend on capital account in the execution of the powers to be conferred by the said Bill (if the same be passed into an Act during the present session) during the financial period a sum of fifteen thousand pounds :

15,000/.

And whereas the Council are promoting a Bill in Parliament in the present session under the title of the London Improvements Bill by which powers are sought to make sundry improvements therein described and referred to in Part II. of the Schedule to this Act and it is estimated that it will or may be necessary to expend on capital account in the execution of the powers to be conferred by the said Bill (if the same be passed into an Act during the present session) during the financial period a sum of one hundred and thirty-four thousand four hundred pounds :

134,400/.

And whereas under the London Open Spaces Act 1893 powers are conferred on the Council for the purchase and acquisition of certain open spaces and for contributions for like purposes and it is estimated that it will or may be necessary to expend on capital account in the execution of the powers conferred by the said Act during the financial period a sum of ninety-one thousand four hundred and fifty pounds :

91,450/.

And whereas under the London Streets (Removal of Gates Bars &c.) Act 1893 powers are conferred on the Council for the removal of certain gates bars and other obstructions in streets and it is estimated that it will or may be necessary to expend on capital account in the execution of the powers conferred by the said Act and in the fulfilment of conditions thereby imposed upon the Council during the financial period a sum of sixteen thousand pounds :

16,000/.

And whereas it is estimated that the amounts which the Council will or may require for loans to local authorities as herein-after defined during the financial period will be not exceeding two million three hundred and seventy-five thousand pounds as set out in Part III. of the Schedule to this Act :

2,375,000/.

And whereas it is expedient that subject to the provisions of this Act the Council should have power to raise for the several purposes mentioned in this Act such sums of money as they may require not exceeding the amounts herein-after prescribed :

And whereas the powers for raising money given by this Act are (to the extent set out in Part V. of the said Schedule) re-grants of powers already conferred on the Council by the Act of 1892 but not exercised so that the amount of additional money which may be raised under new powers conferred by this Act will not exceed

two million eight hundred and forty-one thousand and forty-five pounds : A.D. 1893.

2,841,045/.

And whereas it is also expedient that subject to such consent as herein-after provided the Council should have certain additional powers of expenditure on capital account :

And whereas it is expedient to make other provisions as in this Act set forth but the objects of this Act cannot be attained without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows :—

1. This Act may be cited for all purposes as the London County Council (Money) Act 1893 and the London County Council (Money) Acts 1875 to 1892 and this Act may be cited together as the London County Council (Money) Acts 1875 to 1893. Short title.

2. This Act shall be read and have effect as one with the Metropolitan Board of Works (Loans) Acts 1869 to 1871 and the London County Council (Money) Acts 1875 to 1892 but all consolidated stock created by the Council shall be charged on the county rate in substitution for the consolidated rate. Construction of Act.

3. In and for the purposes of this Act—
The expression "the Council" shall mean the London County Council ; Interpretation.

The expression "Main Drainage Acts" shall mean and include the following Acts (that is to say) :—

The Metropolis Management Amendment Act 1858 ;

The Metropolitan Main Drainage Extension Act 1863 ;

An Act to extend the period for borrowing the sum authorised to be raised under the Metropolitan Main Drainage Extension Act 1863 ;

And any other Acts relating to the main drainage of the metropolis ;

The expression "the financial year" shall mean the period from the first day of April one thousand eight hundred and ninety-three to the thirty-first day of March one thousand eight hundred and ninety-four both dates inclusive ;

The expression "the following six months" shall mean the period from the first day of April one thousand eight hundred and ninety-four to the thirtieth day of September one thousand eight hundred and ninety-four both dates inclusive ;

[Ch. ccxi.] London County Council (Money) [56 & 57 VICT.]
Act, 1893.

A.D. 1893. — The expression "the financial period" shall mean the current financial year of the Council and the following six months.

Power to expend money for sundry purposes during financial period. 4. The Council may during the financial year and the following six months respectively expend on capital account for the purposes herein-after mentioned such sums as they may think fit not exceeding the amounts herein-after mentioned in relation to such purposes for the said periods respectively viz.—

(A.) Under the Fire Brigade Act 1865 For the purposes of providing station houses and sites buildings (including new pier at Pimlico) hydrants and permanent plant—

94,650*l.* in the financial year ninety-four thousand six hundred and fifty pounds ;

42,650*l.* and in the following six months forty-two thousand six hundred and fifty pounds ;

(B.) Under the Acts relating to parks gardens and open spaces For the purchase acquisition laying out and improvement of parks gardens and open spaces fencing drainage buildings erections appliances and conveniences of various kinds in parks and open spaces formation and improvement of lakes ponds and fountains contributions towards purchase acquisition and improvement of open spaces gardens and recreation grounds—

117,946*l.* in the financial year one hundred and seventeen thousand nine hundred and forty-six pounds ;

85,000*l.* and in the following six months eighty-five thousand pounds ;

(C.) Under the Metropolitan Bridges Act 1881 and the Metropolitan Board of Works (Bridges) Act 1884 For the purposes of bridges and ferries improvements of bridges and sundry works connected with bridges—

600*l.* in the financial year six hundred pounds ;

100*l.* and in the following six months one hundred pounds ;

(D.) Under the Thames Tunnel (Blackwall) Acts 1887 and 1888 For the purposes of the tunnel approaches and works including provision for re-housing persons displaced—

623,600*l.* in the financial year six hundred and twenty-three thousand six hundred pounds ;

301,500*l.* and in the following six months three hundred and one thousand five hundred pounds ;

(E.) Under the Housing of the Working Classes Act 1890 For the purposes of schemes and contributions to schemes and capital expenditure—

351,295*l.* in the financial year three hundred and fifty-one thousand two hundred and ninety-five pounds ;

[56 & 57 VICT.] *London County Council (Money)* [Ch. ccxi.]
Act, 1893.

| | A.D. 1893. |
|--|-------------------|
| and in the following six months two hundred and sixty-nine thousand seven hundred and ninety-five pounds ; | 269,795 <i>l.</i> |
| (F.) Under the Public Health (London) Act 1891 For the purposes of providing buildings for inquests— | |
| in the financial year one thousand pounds ; | 1,000 <i>l.</i> |
| and in the following six months two thousand pounds ; | 2,000 <i>l.</i> |
| (G.) Under the London Streets (Removal of Gates) Act 1890 For the purposes of paving streets or other expenses— | |
| in the financial year eight thousand pounds ; | 8,000 <i>l.</i> |
| (H.) Under the Metropolis Management Act 1855 and the Metropolis Management Amendment Act 1862 and other Acts For the purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 and for the purposes of capital expenditure upon any improvement or work effected by the Council and sanctioned by Parliament (expenditure in relation to which is not otherwise specially provided for by this Act)— | |
| in the financial year one hundred thousand pounds ; | 100,000 <i>l.</i> |
| and in the following six months fifty thousand pounds ; | 50,000 <i>l.</i> |
| (I.) Under the Metropolitan Board of Works (Various Powers) Act 1885 For the purposes of Rosebery Avenue and Woolwich Ferry— | |
| in the financial year seventy-eight thousand nine hundred pounds ; | 78,900 <i>l.</i> |
| and in the following six months sixteen thousand pounds ; | 16,000 <i>l.</i> |
| (J.) Under the Metropolitan Board of Works (Various Powers) Act 1887 For the purposes of enlarging bridge over the Grand Surrey Canal at Canterbury Road and expenses incidental thereto— | |
| in the financial year two hundred pounds ; | 200 <i>l.</i> |
| (K.) Under the Metropolitan Improvements Act 1889 For the purposes of acquiring and laying out land adjoining Whitfield's Tabernacle in Tottenham Court Road and paving &c. a piece of land at Piccadilly Circus— | |
| in the financial year seven thousand and sixty-five pounds ; | 7,065 <i>l.</i> |
| (L.) Under the London Council (General Powers) Act 1890 For the purpose of acquiring freehold of Fairseat House Waterlow Park— | |
| in the financial year one thousand two hundred pounds ; | 1,200 <i>l.</i> |
| (M.) Under the London Council (General Powers) Act 1891 For the purposes of purchase of property and works for the Barking Road Bridge for the reconstruction of the Isle of Dogs Bridges for the purchase of property at Saint George's Place | |

| | |
|-------------------|--|
| A.D. 1893. — | Knightsbridge for the contribution to be made by the Council towards the improvement of Fulham Palace Road and Queen Street Hammersmith and for the improvement of Fortess Road Kentish Town— |
| 110,650 <i>l.</i> | in the financial year one hundred and ten thousand six hundred and fifty pounds ; |
| 39,350 <i>l.</i> | and in the following six months thirty-nine thousand three hundred and fifty pounds ; |
| | (N.) Under the London County Council (General Powers) Act 1892 For the purposes of the Sandy's Row Improvement and providing site for enlarging a fire-brigade station— |
| 39,530 <i>l.</i> | in the financial year thirty-nine thousand five hundred and thirty pounds ; |
| 18,500 <i>l.</i> | and in the following six months eighteen thousand five hundred pounds ; |
| | (O.) Under the Local Government Act 1888 and Lunacy Act 1890 For the purpose of providing new asylums and enlargements of asylums and of providing the initial cost of stock furniture clothing and appliances in new asylums or enlargements of asylums and for the purpose of providing farm buildings and stock planting road making and other miscellaneous matters of improvement and development of lands held with the various asylums— |
| 238,426 <i>l.</i> | in the financial year two hundred and thirty-eight thousand four hundred and twenty-six pounds ; |
| 74,147 <i>l.</i> | and in the following six months seventy-four thousand one hundred and forty-seven pounds ; |
| | (P.) Under the Local Government Act 1888 For the purposes of industrial schools— |
| 1,900 <i>l.</i> | in the financial year one thousand nine hundred pounds ; |
| 500 <i>l.</i> | and in the following six months five hundred pounds ; |
| | (Q.) Under the Local Government Act 1888 and the Weights and Measures Act 1889 For the purposes of acquiring sites for stations and providing stations standards and appliances for the verification and stamping of weights and measures— |
| 21,900 <i>l.</i> | in the financial year twenty-one thousand nine hundred pounds ; |
| 3,300 <i>l.</i> | and in the following six months three thousand three hundred pounds ; |
| | (R.) Under the Local Government Act 1888 For the purposes of acquiring a site for and providing a council chamber and offices for the Council such sum or sums as the Council with the approval of the Treasury may think fit in the financial year and the following six months respectively ; |

| | A.D. 1893. |
|---|------------|
| (S.) Under the Local Government Act 1888 For the purposes of providing sites buildings and plant for storeyards and workshops— | — |
| in the financial year one hundred thousand pounds ; | 100,000/. |
| and in the following six months fifty thousand pounds ; | 50,000/. |
| (T.) Under the Acts relating to county bridges For the purposes of widening county bridges— | |
| in the financial year seven thousand five hundred pounds ; | 7,500/. |
| and in the following six months one thousand and fifty pounds ; | 1,050/. |
| (U.) Under the London Brighton and South Coast Railway Act 1890 and the South Western Railway Act 1891 For the purposes of improving spans and headways of railway bridges— | |
| in the financial year forty-one thousand two hundred pounds ; | 41,200/. |
| and in the following six months ten thousand pounds ; | 10,000/. |
| (V.) Under the Acts relating to tramways For the purposes of purchasing tramway undertakings— | |
| in the financial year three hundred and fifty thousand pounds ; | 350,000/. |
| and in the following six months one hundred and twenty thousand pounds ; | 120,000/. |
| (W.) Under the Main Drainage Acts For the purposes of precipitation and other works at the pumping stations and outfalls sewerage works sludge ships and new main sewerage works— | |
| in the financial year two hundred and seventy-five thousand one hundred pounds ; | 275,100/. |
| and in the following six months one hundred and twenty-nine thousand pounds : | 129,000/. |

Moneys expended under the authority of this section shall be repayable within such term not exceeding in any case sixty years as the Council with the consent of the Treasury may determine :

Provided that any money expended for any of the said purposes during the six months ending the thirtieth day of September one thousand eight hundred and ninety-four shall be expended on account of the financial year ending the thirty-first day of March one thousand eight hundred and ninety-five.

5. The Council may during the financial period expend on capital account for the purposes herein-after mentioned such money as they think fit not exceeding the amounts limited in relation to such purposes respectively (that is to say) :—

(i.) For the purposes of the London County Council (General Powers) Bill 1893 (if it becomes law) in the financial year

Power to expend money for purposes of Acts of this session.

[Ch. ccxi.] *London County Council (Money) [56 & 57 VICT.] Act, 1893.*

| | |
|-------------------|---|
| A.D. 1893. | thirteen thousand pounds and in the following six months two thousand pounds ; |
| 13,000 <i>l.</i> | (ii.) For the purposes of the London Improvements Bill 1893 (if it becomes law) in the financial year twenty-two thousand six hundred pounds and in the following six months one hundred and eleven thousand eight hundred pounds ; |
| 2,000 <i>l.</i> | |
| 22,600 <i>l.</i> | (iii.) For the purposes of the London Open Spaces Act 1893 in the financial year ninety-one thousand four hundred and fifty pounds ; |
| 111,800 <i>l.</i> | (iv.) For the purposes of the London Streets (Removal of Gates Bars &c.) Act 1893 in the financial period sixteen thousand pounds : |
| 91,450 <i>l.</i> | |
| 16,000 <i>l.</i> | |

Provided that any money expended for any of the said purposes during the six months ending the thirtieth day of September one thousand eight hundred and ninety-four shall be expended on account of the financial year ending the thirty-first day of March one thousand eight hundred and ninety-five :

Provided also that any moneys expended under the authority of this Act for the purposes of the London County Council (General Powers) Bill 1893 (if it becomes law) shall be repayable within such term not exceeding in any case sixty years as the Council with the consent of the Treasury may determine.

Expenditure for general purposes.

100,000*l.*
50,000*l.*

6.—(1.) If by reason of unforeseen circumstances the amounts by this Act authorised to be expended for any of the various purposes in this Act set forth are found to be insufficient the Council may from time to time during the financial period apply to the Treasury for authority and the Treasury may authorise the Council to expend for any such purposes such further sums as may be proved to their satisfaction to be necessary or desirable not exceeding in the aggregate in the financial year one hundred thousand pounds and in the following six months fifty thousand pounds. And the Treasury in giving such authority shall prescribe the times within which such sum or sums shall be repaid.

(2.) The tables to accompany the Bill of the Council for powers to expend and raise money in the next session of Parliament shall specify any particular sums authorised under this section and the application thereof.

Power to lend to vestries district boards corporations Commissioners Burial

7.—(i.) Where a vestry or district board constituted under the Metropolis Management Act 1855 or any Act amending or extending the same desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to

the vestry or district board and the vestry or district board may borrow from the Council such money as the Council think fit and as the vestry or district board are authorised and desire to borrow but the total amount of such loans shall not exceed four hundred thousand pounds in the financial year and two hundred thousand pounds in the following six months.

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 —
 boards or
 other public
 bodies.
 400,000*l.*
 200,000*l.*

(ii.) Where any corporation commissioners burial board or other public body (not being a vestry or district board constituted as aforesaid a board of guardians the Managers of the Metropolitan Asylum District or the School Board for London) having powers to levy directly or indirectly rates in the administrative county of London or to make charges on rates leviable in that county or to take or charge within that county dues or impositions in the nature of rates desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the corporation commissioners burial board or other public body and they may borrow from the Council such money as the Council think fit and as the corporation commissioners burial board or other public body are authorised and desire to borrow but the total amount of all such loans shall not exceed one hundred and fifty thousand pounds in the financial year and seventy-five thousand pounds in the following six months.

150,000*l.*
 75,000*l.*

(iii.) Commissioners for public libraries and museums appointed or hereafter to be appointed under the Public Libraries Act 1892 by the vestry of any parish in the administrative county of London are hereby declared to be commissioners duly appointed notwithstanding that such parish may be a parish in schedule B to the Metropolis Management Act 1855 and any loan by the Council under this Act to commissioners so appointed and any security given by such commissioners to the Council shall be deemed in all respects valid and effective provided the sanction of the vestry and the Local Government Board be given to the borrowing by the commissioners.

(iv.) Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers with the consent of the Local Government Board or the Treasury as the case may be where such consent is necessary to the borrowing and the Council with the approval of the Treasury shall agree Provided that the time after the borrowing within which such money shall be repaid to the Council shall not exceed in the case of a loan for the purpose of improvements in relation to streets or bridges or for the purpose of purchase of land in fee simple sixty years for electric lighting purposes fifty years and for any other purpose thirty years.

[Ch. ccxi.] *London County Council (Money)* [56 & 57 VICT.]
Act, 1893.

A.D. 1893.

Power to
lend to
boards of
guardians.

300,000*l.*

150,000*l.*

8. Where a board of guardians of a poor law union or parish wholly or for the greater part in the administrative county of London desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the board of guardians and the board of guardians may borrow from the Council such money as the Council think fit and as the board of guardians are authorised and desire to borrow but the aggregate amount of all such loans shall not exceed three hundred thousand pounds in the financial year and one hundred and fifty thousand pounds in the following six months.

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers with the consent of the Local Government Board and the Council with the approval of the Treasury shall agree not exceeding thirty years.

Power to
lend to
Managers of
Metropolitan
Asylum
District.

200,000*l.*

100,000*l.*

9. The Council may during the financial period lend to the Managers of the Metropolitan Asylum District in addition [to the sums heretofore authorised to be lent by the Council to the said Managers such sums as the said managers are authorised by the Local Government Board to borrow in pursuance of any Act for the time being in force not exceeding in the whole in the financial year two hundred thousand pounds and in the following six months one hundred thousand pounds as though the said sums were included in the amount authorised to be lent for such purposes by section 37 of the Metropolitan Board of Works (Loans) Act 1869 and the Acts amending the same.

Power to
lend to
School
Board for
London.

500,000*l.*

300,000*l.*

10. Where the School Board for London desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend and the school board may borrow from the Council such money as the Council think fit and as the school board are authorised and desire to borrow not exceeding five hundred thousand pounds in the financial year and three hundred thousand pounds in the following six months.

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing not exceeding fifty years as the school board with the sanction (as the case may require) of the Education Department or of a Secretary of State and the Council with the approval of the Treasury shall agree.

Protection of
Council in
case of cer-
tain loans.

11. Where under the authority of this or any other Act the Council lend any money to any corporation body of commissioners

public body or persons the exercise of whose powers of borrowing is subject to the consent of the Local Government Board the sanction of that board to the borrowing of such money shall in every such case be conclusive evidence that such corporation body of commissioners public body or persons had when such sanction was given power to borrow such money.

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12. In order to raise the money for the several purposes for which the Council are by this Act authorised to expend or lend money the Council may from time to time create consolidated stock and the following provisions shall have effect:—

Power to
raise consoli-
dated stock.

(i.) Where the Council under the authority of this Act create consolidated stock to raise money to enable them to make a loan repayable within a period not exceeding thirty years from the date of such loan the Council shall from time to time carry to the consolidated loans fund such sums as the Treasury approve as being in their opinion sufficient to redeem within the period of thirty years from the date of the creation of such stock or within any less period for which any such loan may be made an amount of consolidated stock equal to that so created;

(ii.) Money borrowed from and lent by the Council under the provisions of this Act may be made repayable either in one sum or by instalments or by a series of equal annual or other instalments to include both principal and interest or otherwise as may be agreed between the Council and the borrowers;

(iii.) Where the Council are by this Act authorised to make a loan the Council instead of raising money for any such loan by the creation of consolidated stock may use for any such loan any money for the time being forming part of the consolidated loans fund and not required for the payment of the dividends on consolidated stock Provided that no such money shall be used for any loan repayable at a date later than the date at which the consolidated stock redeemable by means of the money so used is required to be redeemed;

(iv.) All sums received by the Council in respect of interest on or principal of any loan made by them under this Act shall be carried to the consolidated loans fund;

(v.) Where the Council are authorised by this Act to raise money for any purpose the Council instead of raising such money by the creation of consolidated stock may with the approval of the Treasury use for such purpose any money for the time being forming part of the consolidated loans fund and not required for the payment of the dividends on consolidated

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stock Provided that no such money shall be so used unless provision shall be made in such manner as the Treasury approve for repaying the same to the consolidated loans fund at or before the date at which consolidated stock redeemable by means of such money is required to be redeemed and in every such case the Council shall raise as part of the county rate such sums as the Treasury approve as being in their opinion sufficient for the repayment at or before the date aforesaid of the money used for such purpose and for the payment of the interest on the money so used and such sums shall be carried by the Council to the consolidated loans fund ;

(vi.) Where the Council create consolidated stock for the purpose of any scheme made by the Metropolitan Board of Works or the Council under the Housing of the Working Classes Act 1890 or any enactments repealed by that Act all money required for payment of dividends on and the redemption of all consolidated stock created for such purpose shall be charged to the special county account to which the expenditure for the purposes of the said Acts is chargeable ;

(vii.) Consolidated stock for the purposes of this Act may be created by the Council from time to time in such amounts and at such times only as the Council shall actually require for the said purposes respectively and subject to such conditions as the Treasury may prescribe.

Power for Council after issue of stock to apply money raised by stock to make up dividends from fixed dates.

13. The council may within twelve months after the issue of any consolidated stock carry to the dividend account of the consolidated loans fund for the purpose of providing for the payment of dividends on such stock from the dates fixed at the time of such issue though the same may be earlier than the dates fixed for receiving the cash instalments on account of such loan so much of the money arising from the issue of such stock as they may require for that purpose and as the Treasury approve and may apply the money so carried to such dividend account to the payment of such dividends.

Raising money by Bills.

14. The provisions of the London County Council (Money) Act 1891 with respect to Metropolitan Bills shall extend and apply to the purposes of this Act.

32 & 33 Vict. c. 102 s. 38 not to extend to money raised under this Act.

15. The limitation on the borrowing power of the Council contained in section 38 of the Metropolitan Board of Works (Loans) Act 1869 shall not extend to money raised by the Council in conformity with and for purposes mentioned in this Act.

16. During the financial period the Council shall not (except for such temporary period not exceeding six months as the Treasury may sanction) raise otherwise than in conformity with and to the extent mentioned in this Act any money under any powers of borrowing conferred upon the Council either by this Act or any other Act whatsoever. Provided always that the limitations contained in this section shall not extend to limit or control the raising of money under the authority of section 34 of the Metropolitan Board of Works (Loans) Act 1869 or of section 8 of the Metropolitan Board of Works (Loans) Act 1875 for the purposes in the said sections respectively mentioned.

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Limit to
exercise of
borrowing
powers.

17. Sections 27 to 43 of the Metropolitan Board of Works (Money) Act 1885 shall be deemed to be incorporated with this Act.

Incorpora-
tion of
sections 27 to
43 of 48 & 49
Vict. c. 50.

18. All costs and expenses of the Council in the execution of this Act (except so far as they may be otherwise provided for by this or any other Act) shall be defrayed as payments for general county purposes within the meaning of the Local Government Act 1888 and the costs charges and expenses preliminary to and of and incidental to the preparing applying for obtaining and passing of this Act shall be paid by the Council in like manner.

As to pay-
ments under
this Act.

A.D. 1893.

The SCHEDULE referred to in the foregoing Act.

PART I.

ESTIMATED CAPITAL REQUIREMENTS 1ST APRIL 1893 TO
30TH SEPTEMBER 1894.

| Reference to Section of foregoing Act. | Acts for the Purpose of which the Borrowing Power is required. | Nature of Expenditure. | Estimated Requirement for year ending 31st March 1894. | | Estimated Requirement for half-year ending 30th September 1894. | |
|--|--|---|---|------------|---|----------|
| | | | £ | £ | £ | £ |
| Sec. 4. Sub-sec. (A.) | Fire Brigade Act 1865 | Providing station-houses and sites, buildings, hydrants, and permanent plant. | — | 94,650 | — | 42,050 |
| „ (B.) | Acts relating to parks, gardens, and open spaces. | Purchase, acquisition, laying out, and improvement of parks, gardens, and open spaces. Fencing, drainage, buildings, erections, appliances, and conveniences, of various kinds, in parks and open spaces. Formation and improvement of lakes, ponds, and fountains. Contributions towards purchase, acquisition, and improvement of open spaces, gardens, and recreation grounds. | — | 117,946 | — | 85,000 |
| „ (C.) | Metropolitan Bridges Act, 1881, and Metropolitan Board of Works (Bridges) Act, 1884. | Bridges and ferries, improvements of bridges and sundry works connected with bridges. | — | 600 | — | 100 |
| „ (D.) | Thames Tunnel (Blackwall) Acts, 1887 and 1888. | The tunnel approaches and works including provision for rehousing persons displaced. | — | 623,600 | — | 301,500 |
| „ (E.) | Housing of the Working Classes Act, 1890. | Schemes and contributions to schemes and capital expenditure. | — | 351,295 | — | 269,795 |
| „ (F.) | Public Health (London) Act, 1891. | Providing buildings for inquests - | — | 1,000 | — | 2,000 |
| „ (G.) | London Streets (Removal of Gates) Act, 1890. | Paving streets or other expenses - | — | 8,000 | — | — |
| „ (H.) | Metropolis Management Act, 1855, and the Metropolis Management Amendment Act, 1862. | Purposes mentioned in section 144 of The Metropolis Management Act, 1855, and section 72 of The Metropolis Management Amendment Act, 1862. | — | 100,000 | — | 50,000 |
| „ (I.) | Metropolitan Board of Works (Various Powers) Act, 1885. | Rosebery avenue : : : Woolwich ferry : : : | 2,100 76,800 | 78,900 | 16,000 | 16,000 |
| | | Carried forward - | | £1,375,991 | | £767,045 |

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| Reference to Section of foregoing Act. | Acts for the Purpose of which the Borrowing Power is required. | Nature of Expenditure. | Estimated Requirement for year ending 31st March 1894. | | Estimated Requirement for half-year ending 30th September 1894. | |
|--|---|--|--|------------|---|----------|
| | | | £ | £ | £ | £ |
| | | Brought forward | — | 1,375,991 | — | 767,045 |
| Sec. 4 Sub-sec. (J) | Metropolitan Board of Works (Various Powers) Act, 1887. | Enlarging bridge over Grand Surrey Canal at Canterbury Road. Incidental expenses. | — | 200 | — | (Nil) |
| " | (K) Metropolitan Improvements Act, 1889. | For acquiring and laying out land adjoining Whitfield's Tabernacle in Tottenham Court Road. | 5,065 | — | — | — |
| | | Paving, &c., piece of land at Piccadilly Circus. | 2,000 | 7,065 | — | (Nil) |
| " | (L) London Council (General Powers) Act, 1890. | For acquiring freehold of Fairseat House, Waterlow Park. | — | 1,200 | — | (Nil) |
| " | (M) London Council (General Powers) Act, 1891. | Purchase of property and works Barking Road Bridge. | 42,550 | — | 10,800 | — |
| | | Reconstruction of Isle of Dogs bridges. | 11,550 | — | 11,000 | — |
| | | Purchase of property at Saint George's Place, Knightsbridge. | 32,000 | — | 10,000 | — |
| | | Improvement of Fulham Palace Road and Queen Street, Hammersmith (Council's contribution). | 4,250 | — | 4,250 | — |
| | | Improvement of Fortess Road, Kentish Town. | 20,300 | — | 3,300 | — |
| | | | | 110,650 | | 39,350 |
| " | (N) London County Council (General Powers) Act, 1892. | Sandy's Row Improvement Fire Brigade Station | 38,500 | — | 18,500 | — |
| | | | 1,030 | 39,530 | — | 18,500 |
| " | (O) Local Government Act, 1888, and Lunacy Act, 1890. | Providing sites for and building, enlarging, and improving lunatic asylums. Buildings, fittings, furniture, farm-buildings, and stock. Planting, road-making, and other miscellaneous matters of improvement and development of lands held with the various asylums. | — | 238,426 | — | 74,147 |
| " | (P) Local Government Act, 1888. | Industrial schools-- Additions at Feltham and Mayford. | — | 1,900 | — | 500 |
| " | (Q) Local Government Act, 1888, and Weights and Measures Act, 1889. | Sites for stations and stations for the verification and stamping of weights and measures and the provision of standards and appliances. | — | 21,900 | — | 3,300 |
| " | (R) Local Government Act, 1888. | Acquiring a site for and providing a council chamber and offices for the council. | (Such a sum as the Treasury may approve.) | | | |
| " | (S) " " | Providing sites buildings and plant for storeyards and workshops. | — | 100,000 | — | 50,000 |
| " | (T) Acts relating to county bridges. | County bridges widening-- Lea Bridge, Essex. | — | 7,500 | — | 1,050 |
| " | (U) London Brighton and South Coast Railway Act, 1890, and South Western Railway Act, 1891. | Improving spans and headways of railway bridges at Latchmere Road, Bellevue Road, Boundaries Road, Tooting Bec Road, Mitcham Lane, Bedford Hill Road, Falcon Lane, Culvert Road, Stewart's Road, New Road, and Russell Street. | — | 41,200 | — | 10,000 |
| | | Carried forward | — | £1,945,562 | — | £963,892 |

THE SCHEDULE—continued.

| Reference to Section of foregoing Act. | Acts for the Purpose of which the Borrowing Power is required. | Nature of Expenditure. | Estimated Requirement for year ending 31st March 1894. | | Estimated Requirement for half-year ending 30th September 1894. | |
|--|--|---|--|-----------|---|--------------------|
| | | | £ | £ | £ | £ |
| | | Brought forward | — | 1,945,562 | — | 963,892 |
| Sec. 4 Sub-sec. (7) | Acts relating to Tramways. | Tramways, purchase of undertakings. | — | 350,000 | — | 120,000 |
| " (w) | Main Drainage Acts | Precipitation and other works at the pumping stations and outfalls; sewerage works; sludge ships and new main sewerage works. | — | 275,100 | — | 129,000 |
| | | | | 2,570,662 | — | 1,212,892 |
| | | | | | | Total - £3,783,554 |

PART II.

ESTIMATED CAPITAL REQUIREMENTS UNDER BILLS OF PRESENT SESSION.
UP TO 30TH SEPTEMBER, 1894.

| Reference to Section of foregoing Act. | Acts for the Purpose of which the Borrowing Power is required. | Nature of Expenditure. | Total Parliamentary Estimate. | Amount. | Estimated Requirement for year ending 31st March 1894. | Estimated Requirement for half-year ending 30th September 1894. |
|--|--|---|--------------------------------------|------------------|--|---|
| Sec. 5 Sub-sec. (i.) | London County Council (General Powers) Bill, 1893 (if it becomes law). | Electric lighting on the Victoria Embankment Waterloo and Westminster Bridges, and the Embankment Gardens. | £ — | £ 10,000 | £ 13,000 | £ 2,000 |
| Sub-sec. (ii.) | London Improvements Bill, 1893 (if it becomes law). | Tower Bridge Approach, including buildings for rehousing people displaced by works. Wood Lane, Hammersmith Vauxhall Bridge Woolwich Ferry— Southern Approach. | 436,000 4,800 484,000 3,000 | — — — — | 5,000 — 15,600 2,000 | 60,000 4,800 44,000 3,000 |
| Sub-sec. (iii.) | London Open Spaces Act, 1893. | Hackney Marsh, including Bully Fen and other lands adjoining. Hilly Fields, contribution York Water Gate | 75,000 25,000 1,000 | — — — | 68,350 23,000 100 | — (Nil.) — |
| Sub-sec. (iv.) | London Streets (Removal of Gates, Bars, &c.) Act, 1893. | | — | — | 16,000 | 16,000* |
| | | | | | 143,050 | 129,800 |
| | | | | | | 272,850 |

* This sum is a repetition of that appearing as for the financial year as it is not known in which period the disbursement will be made.

Carried forward - £4,056,404

THE SCHEDULE—*continued.*

PART III.

Brought forward £ 4,056,404

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS TO OTHER BODIES.

| Section of Act. | Purpose. | During year ending 31st March 1894. | During six months ending 30th September 1894. | |
|-----------------------|--|-------------------------------------|---|------------|
| | | £ | £ | |
| Sec. 7 | Loans to Vestries and District Boards | 400,000 | 200,000 | |
| Sub-sec. (i.) | | | | |
| " (ii.) | Loans to other Local Authorities | 150,000 | 75,000 | |
| Sec. 8 | Loans to Guardians | 300,000 | 150,000 | |
| Sec. 9 | Loans to Managers of Metropolitan Asylum District. | 200,000 | 100,000 | |
| Sec. 10 | Loans to School Board for London | 500,000 | 300,000 | |
| | Totals | 1,550,000 | 825,000 | £2,375,000 |

PART IV.

SUMS WHICH MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS LIMITED BY ANY SECTION OF THIS ACT.

| Reference to Section of Act conferring Power. | Acts for the Purpose of which Borrowing Power is conferred. | Nature of Expenditure. | During year ending 31st March 1894. | During six months ending 30th September 1894. | |
|---|---|------------------------|-------------------------------------|---|----------|
| | | | £ | £ | |
| Sec. 6 | All or any of the Acts referred to in this Act. | Undefined | 100,000 | 50,000 | £150,000 |

Carried forward £6,581,404

THE SCHEDULE—continued.

PART V.

Brought forward £ 6,581,404 s. 0 d. 0

AMOUNTS INCLUDED ABOVE WHICH ARE REGRANTS OF BORROWING POWERS PREVIOUSLY GRANTED.

IN ORDER TO ASCERTAIN THE EXTENT OF THE NEW BORROWING POWERS CONFERRED BY THIS ACT IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS WHICH ARE AMOUNTS OF BORROWING POWERS CONFERRED BY THE ACT OF 1892, AND NOT HAVING BEEN EXERCISED ON THE 1ST APRIL 1893, ARE INCLUDED AGAIN IN THIS ACT.

| | £ | s. | d. |
|--|-----------|----|----|
| Fire brigade - - - - - | 71,633 | 4 | 7 |
| Parks, gardens, and open spaces - - - - - | 202,946 | 0 | 0 |
| Metropolitan Bridges Act, 1881, and Metropolitan Board of Works (Bridges) Act, 1884 - - - - - | 700 | 0 | 0 |
| Thames Tunnel (Blackwall) Acts, 1887 and 1888 - - - - - | 568,498 | 14 | 5 |
| Housing of the Working Classes Act, 1890 - - - - - | 242,870 | 0 | 0 |
| Public Health Act (Buildings for Inquests) - - - - - | 3,000 | 0 | 0 |
| London Streets (Removal of Gates) Act, 1890 - - - - - | 5,500 | 0 | 0 |
| Improvements under the Metropolis Management Act, 1855, the Metropolis Management Amendment Act, 1862, and including improvements or works sanctioned by Parliament, for which no provision is elsewhere made in this Bill - - - - - | 144,142 | 19 | 1 |
| Metropolitan Board of Works (Various Powers) Act, 1885 - - - - - | 75,705 | 18 | 5 |
| Metropolitan Board of Works (Various Powers) Act, 1887 - - - - - | 191 | 11 | 0 |
| Metropolitan Improvements Act, 1889 - - - - - | 5,000 | 0 | 0 |
| London Council (General Powers) Act, 1890 - - - - - | 1,200 | 0 | 0 |
| London Council (General Powers) Act, 1891 - - - - - | 150,000 | 0 | 0 |
| London County Council (General Powers) Act, 1892 - - - - - | 55,900 | 0 | 0 |
| Lunacy Act, 1890 - - - - - | 220,182 | 2 | 11 |
| Industrial Schools - - - - - | 1,785 | 11 | 0 |
| Weights and Measures Act, 1889 - - - - - | 20,979 | 4 | 7 |
| County bridges (minor) - - - - - | 8,550 | 0 | 0 |
| Battersea and Streatham railway bridges - - - - - | 15,000 | 0 | 0 |
| Tramways purchase - - - - - | 198,799 | 9 | 6 |
| Main drainage - - - - - | 404,100 | 0 | 0 |
| Loans to vestries and district boards - - - - - | 322,300 | 0 | 0 |
| Loans to other public bodies - - - - - | 112,000 | 0 | 0 |
| Loans to guardians - - - - - | 307,400 | 0 | 0 |
| Loans to School Board for London - - - - - | 400,000 | 0 | 0 |
| Loans to Managers of Metropolitan Asylum District - - - - - | 53,175 | 0 | 0 |
| General enlarging power under sanction of the Treasury - - - - - | 148,800 | 0 | 0 |
| | 3,740,359 | 15 | 6 |

NET AGGREGATE NEW BORROWING POWERS.

| | £ | s. | d. | £ | s. | d. | |
|-------------|-----------------------------------|-----------|----|----|-----------|----|---|
| For Council | For year ending 31st March 1894 | 634,040 | 3 | 7 | 1,660,919 | 4 | 6 |
| | For six months to 30th Sept. 1894 | 1,026,879 | 0 | 11 | | | |
| For Loans | For year ending 31st March 1894 | 362,525 | 0 | 0 | 1,180,125 | 0 | 0 |
| | For six months to 30th Sept. 1894 | 817,600 | 0 | 0 | | | |
| | | 2,841,044 | 4 | 6 | | | |

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