



CHAPTER cxxix.

An Act to authorise the Right Honourable the Lord Mayor, Aldermen and Burgesses of Dublin to consolidate their Loans and create Corporation Stock; and for other purposes. A.D. 1889.
[12th August 1889.]

WHEREAS the city of Dublin (in this Act referred to as "the city") is a municipal borough, under the government of the Right Honourable the Lord Mayor, aldermen and burgesses of Dublin (in this Act referred to as "the Corporation"), and the Corporation, acting by the council, are the urban sanitary authority for the city :

And whereas the city is subject to the provisions now in force of the several public Acts relating to municipal corporations and public health in Ireland, and also of the several local Acts and orders mentioned and referred to in the First Schedule to this Act annexed :

And whereas the Corporation have from time to time borrowed various sums of money, and the Second Schedule to this Act contains a statement of the amounts of money outstanding and due on such loans of the Corporation on the thirty-first day of December, one thousand eight hundred and eighty-eight, amounting in all to one million one hundred and fifty-one thousand three hundred and seventy-four pounds five shillings and threepence, and the periods for which such loans are sanctioned :

And whereas the net annual value of the property in the city rateable to the improvement rate amounted in the year one thousand eight hundred and eighty-seven to six hundred and fifty-seven thousand eight hundred and sixteen pounds, and the Corporation are the owners of valuable lands, waterworks and property :

And whereas it is expedient that the Corporation should be empowered to consolidate their loans and exercise their statutory borrowing powers for the time being, by means of the creation and issue of Corporation stock, to be charged indifferently on the whole revenues and rates of the Corporation :

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And whereas it has been ascertained by an actuarial calculation that the equivalent or equated period for the repayment of the loans specified in the Second Schedule to this Act is fifty-five years from the passing of this Act :

And whereas the objects of this Act cannot be effected without the authority of Parliament :

And whereas an absolute majority of the whole number of the council of the Corporation, at a meeting held on the tenth day of September, one thousand eight hundred and eighty-eight, after ten clear days notice, by public advertisement, of such meeting and of the purpose thereof in the "Freeman's Journal," a local newspaper published and circulating in the city, such notice being in addition to the ordinary notices required for summoning such meeting, resolved to promote the Bill for this Act, and to apply the borough fund to the payment of the costs and expenses attending the same :

And whereas such resolution was published twice in the "Freeman's Journal," a newspaper published and circulating in the city :

And whereas the propriety of the promotion of the Bill for this Act was confirmed by an absolute majority of the whole number of the council, at a further special meeting held in pursuance of a similar notice on the twenty-eighth day of January, one thousand eight hundred and eighty-nine, being not less than fourteen days after the deposit of the Bill for this Act in Parliament :

May it therefore please Your Majesty, that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :—

PRELIMINARY.

Short title.

1. This Act may be cited as the Dublin Corporation Loans Act, 1889.

Interpretation.

2. In this Act :—

(1.) "The city" means the city of Dublin ;

"The Corporation" means the Right Honourable the Lord Mayor, aldermen and burgesses of Dublin ;

"The council," "the town clerk," and "the borough fund" and "borough rate" mean the council, the town clerk, and the borough fund and borough rate of the city ;

"The collector-general" means the collector-general of rates appointed under the Act 12 and 13 Victoria, c. 91, or any Act amending the same ;

12 & 13 Vict.
c. 91 (public).

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12 & 13 Vict.
c. xcvi.

“Improvement fund” means the improvement fund authorised by the Dublin Improvement Act, 1849 ;

“Improvement rate” means and includes the improvement rate authorised by the Dublin Improvement Act, 1849, and the rate applicable to the purposes of, or made under the provisions of, the Public Health (Ireland) Act, 1878, and any order of the Local Government Board under that Act ;

“Rate” includes water rents, electricity rents, and charges for supply of water or electricity, or the hire of meters or fittings connected therewith ;

“Bank” includes the Governor and Company of the Bank of Ireland, and any banking company, bankers or banker ;

“Local Government Board” means the Local Government Board for Ireland ;

“Statutory declaration” means declaration under the Statutory Declarations Act, 1835 ;

“Person” includes Corporation.

(2.) Any power, whether or not coupled with a duty of borrowing, or continuing on loan or re-borrowing money, or of redeeming or paying off, or creating or continuing payment of or in respect of any annuity, rentcharge, rent or other security representing or granted in lieu of consideration money, for the time being existing under this Act, or under any Act of Parliament, public or local, passed or to be passed, or under any provisional order confirmed by Act of Parliament passed or to be passed, or under any order or sanction of any Government department made or given, or to be made or given by authority of any Act of Parliament passed or to be passed, is, for purposes of this Act, a statutory borrowing power.

(3.) Any security in which trustees are for the time being, by or under any Act of Parliament passed or to be passed, authorised to invest trust money, and any mortgage, bond, debenture, debenture stock, Corporation stock, annuity, rentcharge, rent or other security authorised by or under any Act of Parliament, passed or to be passed, of any municipal corporation in the United Kingdom, (except the Corporation,) or of any other local authority within section thirty-four of the Local Loans Act, 1875, or of any urban sanitary authority as defined by the Public Health (Ireland) Act, 1878, is, for purposes of this Act, a statutory security.

(4.) The provisions of this Act referring to interest apply to and include instalments of any annuity, and half-yearly or other payments of or in respect of a rentcharge, rent, or other statutory security.

3. This Act shall be carried into execution by the Corporation acting by the council.

Execution
by council.

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CREATION AND CHARGE OF STOCK.

Creation of Corporation stock.

4. (1.) Where the Corporation have for the time being any statutory borrowing power then, subject and according to the provisions of this Act, the Corporation may from time to time, by resolution of the council, exercise the power by creation of redeemable stock, to be from time to time issued for such amount within the limit of the power, at such price to bear such half-yearly or other dividends and to be so transferable, that is to say, in books or by deed as the Corporation by the resolution direct: Provided that all stock at any time and from time to time so created shall be created on and subject to such terms and conditions as that the same shall form one and the same class of stock.

(2.) All stock at any time and from time to time so created shall rank equally without any priority or preference by reason of any precedence in the date of any statutory borrowing power, or in the date of creation of any portion of stock, or in the date of issue of any portion of stock, or on any other ground whatsoever.

(3.) The resolution for the first creation of Corporation stock shall provide that such stock shall be redeemable by the Corporation at par, that is to say, at the rate of one hundred pounds sterling for every nominal amount of one hundred pounds stock, issued at such time and in such manner as the Corporation by that resolution declare.

(4.) Each resolution for creation of stock shall specify that the stock thereby created is redeemable.

(5.) Stock so created shall be designated by the Corporation as Dublin Corporation Redeemable Stock.

Borrowing power to be exercisable for actual sum raisable.

5. Each statutory borrowing power of the Corporation shall be construed to authorise the Corporation to create and issue Corporation stock from time to time to such nominal amounts as in the aggregate will, according to the price of issue, produce the actual amount of money for the time being lawfully raisable by the Corporation under that power, or some portion of that actual amount, or (as the case may be) the actual amount of money properly payable by the Corporation as consideration on payment off, or redemption by the Corporation of any mortgage, bond, debenture, debenture stock, annuity, rentcharge, rent or other security, granted or created by the Corporation.

Charge of Corporation stock.

6. (1.) All Corporation stock for the time being issued, and the dividends thereon, shall be, and the same are by virtue of this Act, charged indifferently on the whole revenues of the Corporation from time to time arising from the land, undertakings, and other property for the time being of the Corporation, and on the borough

fund and borough rate, and on the improvement fund and improvement rate, and on all other funds and rates established and leviable by the Corporation as a municipal body for municipal purposes, or as a sanitary authority for sanitary purposes. A.D. 1889.

(2.) The dividends, for the time being, payable on all Corporation stock shall, subject to all charges existing at the passing of this Act, be the first charge on the revenues and rates aforesaid, and on the revenues of the funds aforesaid (all which revenues and rates are comprised in the term Corporation revenues when hereafter used in this Act).

LOANS FUND.

7. For payment of dividends on all Corporation stock, and for purchase and extinction, or redemption of all Corporation stock, there shall be established and formed a fund called the Dublin Corporation Consolidated Loans Fund (in this Act referred to as the loans fund). Establishment of consolidated loans fund.

8. (1.) In each year the Corporation shall pay into the loans fund a sum or sums, equal to the aggregate amount of all dividends payable in that year, on the several portions of Corporation stock issued in exercise of the respective statutory borrowing powers of the Corporation, and remaining outstanding. Contributions to loans fund for dividends.

(2.) They shall provide the sum or sums aforesaid by contributions from the several Corporation revenues, if any, specifically made liable to provide the same by or under any Act of Parliament, or any provisional order confirmed by Act of Parliament, or any order or sanction of any Government department, or by any resolution of the Corporation having reference to those respective statutory borrowing powers; and if, as regards any statutory borrowing power, there is no such specific liability, then from the several Corporation revenues out of which interest would have been payable on money borrowed by the Corporation under that power if that money had been raised and remained secured otherwise than by Corporation stock; and in default thereof, or subject thereto, they shall provide the same out of the borough fund and borough rate, or out of the improvement fund and improvement rate, as the Corporation, having regard to the provisions of this Act, and to the objects for which the statutory borrowing power was exercised, may consider equitable.

(3.) The amounts of those several contributions (subject to any payment in reduction thereof authorised by this Act) shall be the sums ascertained to be required in that behalf by apportionment of that aggregate amount of dividends among those

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Contributions to loans fund for extinction of stock.

9. (1.) In each year the Corporation shall pay into the loans fund a sum or sums equal to the aggregate amount of all sums payable in that year for purchase and extinction, or redemption of the several portions of Corporation stock issued in exercise of the respective statutory borrowing powers of the Corporation, and remaining outstanding.

(2.) They shall provide the sum or sums last aforesaid by contributions from the several Corporation revenues, if any, specifically made liable to provide the same, by or under any Act of Parliament, or any provisional order confirmed by Act of Parliament, or any order or sanction of any Government department, or by any resolution of the Corporation having reference to those respective statutory borrowing powers; and if, as regards any statutory borrowing power, there is no such specific liability, then from the several Corporation revenues out of which any yearly or other sums would have been payable towards a sinking fund for discharge, or towards payment off by instalments, appropriations, annual repayments or otherwise of money borrowed by the Corporation under the power, if that money had been raised and remained secured otherwise than by Corporation stock; and in default thereof, or subject thereto, they shall provide the same out of the borough fund and borough rate, or out of the improvement fund and improvement rate, as the Corporation, having regard to the provisions of this Act, and the objects for which the statutory borrowing power was exercised, may consider equitable.

(3.) The amounts of those several contributions (subject to any payment in reduction thereof authorised by this Act) shall be such amounts as, with accumulations, at the rate of three and one half per centum per annum, shall be from time to time calculated to be sufficient to purchase at its nominal amount the portion of stock towards the purchase and extinction whereof those contributions are payable within the periods following (that is to say):—

(A.) In case of stock issued for the purpose of converting the balances of loans set forth in the Second Schedule to this Act, within fifty-five years from the passing of this Act;

(B.) In case of money raised or to be raised under any statutory borrowing power, and not included in the balances of loans set forth in the said Second Schedule, within such period as the Act or provisional order, or departmental order or sanction authorising the raising of that money, has prescribed or shall prescribe for the payment off thereof.

(4.) The Corporation shall from time to time, by investment on statutory securities of the sums paid into the loans fund in respect of those several contributions, or of proper parts thereof, and by like investment of the interest and annual proceeds arising from those securities, make and maintain such accumulations as are in this section referred to.

(5.) But if the extinction of any portion of Corporation stock, or any part thereof, is accelerated by the application to such extinction of any part of the loans fund required by this Act to be applied to the making and maintenance of those accumulations, then a sum or sums equal to the dividends on the stock so extinguished shall thenceforth, in every year during the residue of the period, expressly or by implication limited for the continuance of any loan, be paid into the loans fund out of the Corporation revenues chargeable with payment of the dividends on that portion of stock.

10. (1.) The Corporation shall, from time to time, in order to raise the amounts of the several contributions of the two kinds aforesaid, out of the several Corporation revenues, do all such acts, exercise all such powers, certify and transmit to the collector-general all such estimates, collect all such money, and make and levy all such rates as they lawfully can or ought to do, exercise, collect, certify, transmit, make and levy for the purposes of, or in relation to the respective statutory borrowing powers in exercise whereof the several portions of Corporation stock are issued.

Raising of contributions to loans fund.

(2.) If by reason of any limit of rate or for any other reason there is a deficiency on any Corporation revenue in respect of any required contribution, the Corporation shall advance the amount of the deficiency out of the borough fund and borough rate, or improvement fund and improvement rate, as the Corporation, having regard to the provisions of this Act, and the objects for which the statutory borrowing power was exercised, may consider equitable, and any limit of the borough rate shall not apply to any such rate made and levied to provide any contribution or payment under this Act, or otherwise for the purposes of this Act.

(3.) The amount so advanced shall be a debt due from the Corporation revenue on which the deficiency existed to the fund or rate out of which the advance is made, and interest shall be payable thereon at the rate of three and one half per centum per annum until repayment, and the same debt and interest shall, as soon as in the judgment of the Corporation reasonably may be, be raised and paid out of the Corporation revenue on which the deficiency existed.

11. (1.) The Corporation shall pay into the loans fund, and shall carry to the proper separate account, forming part of the

Payment of sale money,

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&c., to loans
fund.

general account of the loans fund, all such money being capital, or in the nature of capital, and not being otherwise wholly or in part appropriated or made applicable by law, or by valid contract, as shall from time to time arise from any sale, lease, or other disposition of land or other property of the Corporation on the revenues whereof any Corporation stock is charged.

(2.) The Corporation shall pay into the loans fund, and shall carry to the proper separate account, forming part of the general account of the loans fund, the rents and profits of any land and other property of the Corporation acquired by them for the purposes of any undertaking, or purpose for or in respect of which any statutory borrowing power is exercised by them by the issue of stock, and not otherwise wholly or in part appropriated or made applicable by law or by valid contract.

(3.) The Corporation, before making any payment into the loans fund under this section, may deduct from the money, or the rents and profits to which this section applies, any costs and expenses properly incurred by the Corporation in or about any sale, lease, or other disposition, or the collection and receipt of any rents and profits.

Application
of loans
fund.

12. The Corporation shall, from time to time, apply the loans fund first in paying the dividends on all Corporation stock, and next in purchasing, for extinction, Corporation stock, and as far as not extinguished in redeeming Corporation stock according to the terms of issue.

Extinction
of stock re-
deemed or
purchased.

13. All Corporation stock purchased by the Corporation for extinction, or redeemed by the Corporation, shall be forthwith cancelled by the Corporation, and on such cancellation the same and all dividends thereon (not already accrued) shall be and the same are by virtue of this Act extinguished.

Account of
loans fund.

14. (1.) As parts of the general account of the loans fund the Corporation shall keep separate accounts relative to:—

(A.) Each undertaking or purpose for or in respect of which any statutory borrowing power is exercised by them by the issue of stock; and

(B.) Each statutory borrowing power so exercised.

(2.) Those separate accounts shall distinguish and show:—

(c.) The portions of Corporation stock for the time being unextinguished or chargeable to each undertaking or purpose, and respectively attributable to the exercise of the several statutory borrowing powers, if more than one, relating to that undertaking or purpose; and

(D.) The amounts of those several portions of Corporation stock purchased or redeemed by means of the loans fund, and cancelled and extinguished.

(3.) Those separate accounts shall further distinguish and show in relation to each undertaking or purpose :—

(E.) All money, being capital or in the nature of capital, arising from any sale, lease, or other disposition of land or other property of the Corporation, paid into the loans fund, and in the judgment of the Corporation properly attributable to that undertaking or purpose, and the securities on which that money or any part thereof is from time to time invested; and

(F.) All money from time to time received as interest, and annual proceeds of the last-mentioned money and securities; and

(G.) All money from time to time received as rents and profits of any land or other property of the Corporation so as aforesaid acquired, and not otherwise appropriated or made applicable; and

(H.) All money and securities transferred to the loans fund as having formed part of a sinking fund, and all money from time to time received as interest, and annual proceeds of the last-mentioned money and securities, or of securities wherein the same interest and annual proceeds are from time to time invested by way of accumulation; and

(J.) All money paid into the loans fund as contributions from the Corporation revenues in respect of dividends on the several portions of Corporation stock chargeable to that undertaking or purpose; and

(K.) All money paid into the loans fund as contributions from the Corporation revenues, in respect of purchase and extinction, or redemption of those several portions of Corporation stock; and

(L.) All money being unclaimed dividends paid into the loans fund as herein-after provided.

15. (1.) Where any money is standing on a separate account in the loans fund, being money paid into the loans fund as rents and profits of the land and other property of the Corporation, or being money paid into the loans fund as interest on cash balances received by the Corporation, or being other money paid into the loans fund, but not being capital or in the nature of capital, and not being required by this Act to be applied to the making and maintenance of such accumulations as are prescribed by this Act, the Corporation may deal with the same as in this section provided.

Application of income in reduction of contributions.

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(2.) Where any money is standing on a separate account in the loans fund, being money required by this Act to be applied to the making and maintenance of such accumulations as are prescribed by this Act, the Corporation, after providing for the making and maintenance of those accumulations, may, if they think fit, from time to time invest that money or any part thereof in statutory securities, and deal with the interest and annual proceeds of those securities as in this section provided.

(3.) The Corporation may, if they think fit, from time to time apply the money, described in paragraph (1) of this section, and the last-mentioned interest and annual proceeds to either of the purposes following, or to both of those purposes, in such proportion as the Corporation from time to time may consider equitable and expedient (that is to say) :—

(A.) In reduction of such contributions out of the Corporation revenues as are payable into the loans fund in respect of dividends on the portions of Corporation stock comprised in the separate account on which the money or interest and annual proceeds is or are standing ;

(B.) In reduction of such contributions out of the Corporation revenues as are payable into the loans fund for purchase and extinction or redemption of those portions of stock.

Determina-
tion as to
charge of
stock.

16. For the purposes of any contribution or account under this Act, the Corporation, if they think fit, having regard to all the circumstances of the case, and subject to the terms on which any loan of the Corporation was contracted, or any Corporation stock was issued, may, from time to time, determine and declare on which of the Corporation revenues any loan of the Corporation or any portion of Corporation stock is or shall be deemed to be primarily or collaterally charged, or determine and declare that any loan of the Corporation or any portion of Corporation stock shall be apportioned, as regards the charge thereof, between or among any of the Corporation revenues, and every such determination and declaration shall be effectual to all intents.

CONVERSION OF OTHER SECURITIES INTO STOCK.

Payment off
or substitu-
tion for
existing
securities.

17. (1.) Where any mortgage, bond, debenture, debenture stock, annuity, rentcharge, or other security, granted or created before or after the passing of this Act by the Corporation, under any statutory borrowing power is outstanding or payable, and the Corporation have power, with the consent of the holder of that security or otherwise, to pay off the amount thereby secured or represented, or to redeem the same, they may pay off or redeem

the security accordingly with money raised by Corporation stock, or they may, with the consent of the holder thereof, issue Corporation stock in substitution for the security: Provided that as regards the loans specified in the Second Schedule to this Act the foregoing powers of this section shall be exercised as far as practicable *pari passu* with respect to all such loans; and in such a manner as not to extend the equated period herein-before fixed for the repayment of the Corporation loans specified in the Second Schedule to this Act.

(2.) The Corporation may in every such case make such reasonable payment as they may think fit to the holder of any security for his consent, or for otherwise compensating him for the payment off or redemption of or substitution for his security, and any such payment may be either in money or Corporation stock, or partly in one and partly in the other.

(3.) The Corporation may create and issue Corporation stock to such amount as may be requisite for purposes of this section, and that stock shall be deemed to be created and issued, and any money raised thereby shall be deemed to be raised by virtue of the statutory borrowing power under which the security was granted or created, and any money so raised shall be applied in payment off or redemption of the security.

(4.) In every such case of payment off, redemption or substitution, the Corporation shall pay and transfer into the loans fund the whole or a proportionate part (as the case may require) of any money and securities forming part of the sinking fund applicable to the discharge of the security.

(5.) Where the holder of the security is one of the persons described in section seven of the Lands Clauses Consolidation Act, 1845, and by that Act enabled to sell land thereunder, that person may consent to payment or redemption of or substitution for the money secured or represented by that security, and may accept money for giving that consent, as if the person so consenting were the absolute owner of that security, and that person is hereby indemnified for so doing, and his receipt shall be a good discharge for the same.

(6.) Money received by the holder of any security as authorised by this section, and Corporation stock issued to him in substitution for any security, shall be subject to the same trusts, powers, testamentary, and other dispositions, provisions and incumbrances as the money secured or represented by the security was subject to immediately before the payment off, redemption or substitution, and every deed or other instrument, or any testamentary or other disposition, shall take effect with reference to the whole or a

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proportionate part of the money or stock received or substituted, as the case may be.

Extinction
or suspension
of power.

18. On the issue of any portion of Corporation stock the statutory borrowing power, in exercise whereof that stock is issued, shall be affected as follows (namely):—

(A.) If the stock is issued for the whole term limited for the continuance of any loan, or for the continuance of payment of or in respect of any mortgage, bond, debenture, debenture stock, annuity, rentcharge, rent, or other security granted or created by the Corporation under that statutory borrowing power, then that power, to the extent of the money raised by that stock, shall be and the same is by virtue of this Act extinguished; but

(B.) If the stock is issued for part only of that term, then so much of the money raised by that stock as has not been paid off out of the loans fund may be re-borrowed by the Corporation for the residue of that term, or any part thereof, and so from time to time.

APPLICATION OF MONEY RAISED.

General ap-
plication of
money from
Corporation
stock.

19. Money raised by Corporation stock shall be applied for purposes for which money raisable under the statutory borrowing power in exercise whereof the stock is issued ought by law to be applied, and not otherwise.

Temporary
investment
of money
raised by
stock.

20. (1.) The Corporation may from time to time invest temporarily on statutory securities (other than stock certificates to bearer and other than statutory securities of the Corporation) money raised by Corporation stock, and not for the time being applied to or required for the undertaking or purpose for which it is raised, and shall from time to time pay the interest and annual proceeds of those securities into the loans fund.

(2.) The Corporation may, if they think fit, from time to time apply the interest and annual proceeds aforesaid, or any part thereof, in reduction of such contributions out of the Corporation revenues as are payable into the loans fund in respect of dividends on the respective portions of Corporation stock by the issue whereof that money is raised.

REGISTRATION AND CERTIFICATES.

Appoint-
ment of
registrar.

21. (1.) The Corporation may, if they think fit, and on and subject to such terms and instructions not inconsistent with any provision of this Act, as they think expedient, appoint and keep

appointed an officer of the Corporation, or other person, or any bank, as registrar for all or any of the purposes of this Act (in this Act referred to as the registrar).

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(2.) The Corporation, in relation to the provisions of this Act, and the registrar, shall respectively be deemed a banker within the Bankers Books Evidence Act, 1879.

22. (1.) The Corporation or the registrar shall keep books in which shall be entered the names and addresses of holders from time to time of Corporation stock, and the amounts held by them (in this Act referred to as the Corporation stock register).

Corporation
stock
register.

(2.) The Corporation stock register shall be primâ facie evidence of any matter entered therein, in accordance with this Act, and of the title of the persons entered therein as holders of stock.

23. (1.) On demand of a holder of Corporation stock, the Corporation may, if they think fit, give to him a certificate of the proprietorship thereof under their common seal, specifying the amount of Corporation stock to which he is entitled (in this Act referred to as a stock certificate).

Certificates
of pro-
prietorship
of stock.

(2.) A stock certificate shall be primâ facie evidence of the title of the person therein named, his executors, administrators, successors, or assigns, to the stock therein specified, but the want of a stock certificate, if such want be accounted for to the satisfaction of the Corporation, shall not prevent the holder of stock from disposing of and transferring the same.

(3.) If a stock certificate is worn out or damaged, the Corporation, on production thereof, may cancel it and give a similar stock certificate to the party in whom the property in the stock certificate, and in the stock therein specified, is then vested.

(4.) If a stock certificate is lost or destroyed, the Corporation, on proof thereof to their satisfaction, may give a similar stock certificate to the party entitled to the certificate lost or destroyed.

(5.) An entry of the issue of a stock certificate, or a substituted certificate, as the case may be, shall be made in the Corporation stock register.

TRANSFER.

24. Subject to the provisions of this Act, every Corporation stockholder may transfer all or any part of his stock in books or by deed.

Power of
stockholder
to transfer.

25. (1.) If and where the resolution for creation of any portion of Corporation stock makes the same transferable in books and not by deed, the provisions of this section shall apply and have effect, but not otherwise.

Transfer in
books.

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(2.) The Corporation or the registrar shall keep books wherein transfers of Corporation stock so transferable shall be entered (in this Act referred to as the Corporation stock transfer books).

(3.) Every such entry shall be conceived in proper words for the purpose of transfer, and shall be signed by the party making the transfer, or, if he is absent, by his agent thereunto lawfully authorised in writing under his hand attested by a witness.

(4.) Where any bank are the registrar, such bank may, if they think fit, require that the agent be so authorised by power of attorney, under the hand and seal of the party making the transfer, attested by two or more credible witnesses.

(5.) The person to whom a transfer is made may, if he thinks fit, underwrite his acceptance thereof.

(6.) Except as otherwise provided by some other Act of Parliament, and subject to the provisions of this Act respecting any portion of Corporation stock which the resolution for creation thereof makes transferable by deed and not in books, no mode of transferring Corporation stock other than that prescribed in this section shall be good in law.

Transfer by deed.

26. (1.) If and where the resolution for creation of any portion of Corporation stock makes the same transferable by deed and not in books, the provisions of this section shall apply and have effect, but not otherwise.

(2.) Every transfer of Corporation stock so transferable shall be by deed.

(3.) The deed of transfer shall relate only to the transfer, and shall not contain any recital, trust, power, or proviso whatsoever.

(4.) The deed of transfer when duly executed shall be delivered to and kept by the Corporation or the registrar, and the Corporation or the registrar shall enter a memorial thereof in a book to be called the register of transfers of Corporation stock, and shall indorse on the deed of transfer a notice of that entry.

(5.) The Corporation or the registrar shall on demand and on delivery up of the old stock certificate, or on proof satisfactory to the Corporation of its absence, deliver a new stock certificate to the purchaser, or shall, at the option of the purchaser, make an indorsement of the transfer on the existing stock certificate, which indorsement, being signed by direction of the Corporation, or by the registrar, shall be equivalent to a new stock certificate.

(6.) Until the deed of transfer has been so delivered to the Corporation or the registrar, the Corporation or the registrar shall not be affected thereby, and the purchaser of the stock shall not be entitled to receive any dividend thereon.

27. (1.) The Corporation or the registrar, before allowing any transfer of stock, may, if the circumstances of the case appear to them or him to make it expedient, require evidence of the title of any person claiming a right to make the transfer.

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Evidence of transfer.

(2.) That evidence shall be a statutory declaration of one or more competent persons, or of such other nature as the Corporation, or the registrar, with the approval of the Corporation, may require.

28. (1.) The Corporation, or the registrar with the approval of the Corporation, may, as regards any portion of Corporation stock, close the Corporation stock transfer books, or the register of transfers of Corporation stock (as the case may be), on any day of the month next before that in which dividends on that portion of Corporation stock are payable, but so that the books be not at any time kept closed for more than fifteen days.

Closing of transfer books.

(2.) The persons who on the day of such closing are inscribed as Corporation stockholders, shall, as between them and their transferees of Corporation stock, be entitled to the dividend next payable thereon.

29. Unless the Corporation have compounded for stamp duty, all stock issued by the Corporation shall, notwithstanding any resolution of the Corporation, be transferable by deed and not in books, and every deed of transfer of stock transferable by deed shall be duly stamped, and the consideration shall be duly stated therein.

Stamp duty on transfers.

TRANSMISSION.

30. (1.) The interest in Corporation stock of a stockholder dying shall be transferable by his executors or administrators, notwithstanding any specific bequest thereof.

Transmission on death.

(2.) The Corporation or the registrar shall not be required to allow any executors or administrators to transfer any stock until the probate of the will of or the letters of administration to the deceased has or have been left with the Corporation or the registrar for registration, and may require all the executors who have proved the will to join in the transfer.

31. (1.) If the interest in any Corporation stock has become transmitted in consequence of the bankruptcy of a stockholder, or the marriage of a female stockholder, or by any lawful means other than a transfer in books or by deed, or than the death of a stockholder, that transmission shall be authenticated by a statutory declaration of one or more competent persons, or in such other manner as the Corporation or the registrar require.

Transmission on marriage, &c.

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(2.) The declaration shall state the manner in which and the party to whom the stock has been transmitted, and shall be left with the Corporation or the registrar.

(3.) If the transmission is in consequence of the marriage of a female stockholder, the declaration shall, if the Corporation or the registrar so require, set forth a copy of the register of the marriage, or other particulars of the celebration thereof, and declare the identity of the wife with the holder of the stock.

(4.) The name of the person entitled under the transmission shall be entered in the Corporation stock register.

(5.) Until the transmission has been so authenticated the Corporation or the registrar shall not be affected thereby, and no person claiming by virtue thereof shall be entitled to receive any dividend on the stock.

(6.) In this section the term transmission includes any case of apparent transmission in consequence of the change of name of the stockholder, although the actual ownership of the stock may remain unaltered.

DIVIDENDS.

Payments of dividends.

32. The Corporation may pay by the registrar the dividends on Corporation stock.

Dividends to executors.

33. The Corporation or the registrar shall not be required to allow any executors or administrators to receive any dividend on Corporation stock held by their testator or intestate until the probate of the will, or the letters of administration, has or have been left with the Corporation or registrar for registration.

Evidence of title.

34. The Corporation or the registrar, before allowing the receipt of any dividend on any Corporation stock, may, if the circumstances of the case appear to them or him to make it expedient, require evidence of the title of any person claiming a right to receive the dividend, and that evidence shall be a statutory declaration of competent persons, or of such other nature as the Corporation or the registrar may require.

Dividends to joint holders.

35. (1.) Where more persons than one are registered as joint-holders of any Corporation stock, any one of them may give an effectual receipt for any dividend thereon, unless notice to the contrary has been given to the Corporation or registrar by any other of them.

(2.) Where Corporation stock is standing in the name of an infant or person of unsound mind, jointly with any person not under

any legal disability, a letter of attorney for receipt of the dividends on the stock shall be sufficient authority in that behalf, if given under the hand and seal of the person not under disability, attested by two or more credible witnesses; but the Corporation or the registrar, before acting on the letter of attorney, may, if they or he think fit, require proof to their or his satisfaction of the alleged infancy or unsoundness of mind by a statutory declaration of one or more competent persons.

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36. (1.) Where a Corporation stockholder desires to have his dividends sent to him by post, he may make a request for that purpose to the Corporation or the registrar, in writing, signed by him in a form approved by the Corporation, and shall give to the Corporation or the registrar an address in the United Kingdom, or in the Channel Islands, or the Isle of Man, to which the letters containing the warrants are from time to time to be sent.

Dividend warrants by post.

(2.) The posting by the Corporation or registrar of the letter containing a dividend warrant, addressed to a stockholder at his request at the address so given by him, shall, as respects the liability of the Corporation and of the registrar, be equivalent to the delivery of the warrant to the stockholder himself.

(3.) Every warrant so sent by post shall be deemed a cheque, and the Corporation and the registrar shall in relation thereto be deemed a banker within the Bills of Exchange Act, 1882.

STOCK CERTIFICATES WITH COUPONS TO BEARER.

37. (1.) On demand of a Corporation stockholder the Corporation or the registrar may issue to the stockholder a Corporation stock certificate to bearer, that is to say, a certificate of title to his stock, or any part thereof, entitling the bearer to the stock therein specified and transferable by delivery, with coupons entitling the bearer of the coupons to the dividends on the stock, but so that no such certificate or coupons shall give a title to dividends beyond the time limited for redemption of the stock.

Provisions respecting stock certificates with coupons to bearer.

(2.) A Corporation stock certificate to bearer shall not be issued in respect of any sum of stock other than ten pounds or a multiple of ten pounds.

(3.) Notwithstanding anything in this Act, a trustee shall not apply for, purchase, take or hold a Corporation stock certificate to bearer unless he is in express words authorised to do so by the instrument creating his trust, and any contravention of this provision by a trustee shall be deemed a breach of trust, but this provision shall not impose upon the Corporation or the registrar an obligation to inquire or to take notice whether a person applying

A.D. 1889. — for or holding a stock certificate to bearer is or is not a trustee, or subject the Corporation or the registrar to any liability in case of their or his, with or without notice, issuing to a trustee a stock certificate to bearer, or invalidate any stock certificate to bearer issued.

(4.) Where a Corporation stock certificate to bearer is outstanding, the stock represented thereby shall cease to be transferable in books or by deed, under and according to the provisions of this Act.

(5.) The bearer of a Corporation stock certificate to bearer may, on delivery up to the Corporation or the registrar of the certificate, and of all unpaid coupons belonging thereto, require to be entered on the Corporation stock register, as the holder of the stock described in the certificate under which he derives title, and thereupon the stock shall be re-entered in the register as transferable, and shall become and again be transferable in the Corporation stock transfer books, or by deed, as the case may require, and shall, as regards the mode of payment of the dividends thereon, be in the like condition as if no stock certificate to bearer had been issued in respect thereof.

(6.) The coupons issued with a Corporation stock certificate to bearer shall comprise the dividends to be paid in respect of the stock therein specified for such period as the Corporation approve.

(7.) At the end of that period fresh coupons may be issued for such further period as the Corporation approve, and so for successive periods during the continuance in force of the stock certificate, but the Corporation or the registrar may, in lieu of issuing fresh coupons in respect of any stock certificate, give in exchange a fresh stock certificate with coupons.

(8.) Payment to the bearer of a coupon of the amount expressed therein shall be a full discharge to the Corporation and to the registrar from all liability in respect of that coupon and the dividend represented thereby.

(9.) Where any bank are the registrar, the Corporation may, if they think fit, resolve that coupons shall not be payable at the chief establishment of the bank till the expiration of three clear days from the day of presentation, or at any branch establishment of the bank situate more than ten miles from the chief establishment till the expiration of five clear days from the day of presentation.

(10.) If a Corporation stock certificate to bearer, or coupon, is worn out or damaged, the Corporation or the registrar, on production and delivery up thereof, may cancel it and issue a new certificate or coupon.

(11.) If a Corporation stock certificate to bearer, or coupon, is lost or destroyed, the Corporation or the registrar may issue a new certificate or coupon on receiving indemnity, to the satisfaction of the Corporation, against the claims of all persons deriving title under the certificate or coupon lost or destroyed.

(12.) All coupons issued under this Act in respect of any Corporation stock certificate to bearer shall, for the purposes of the Acts relating to stamp duties, be deemed to have been attached to and issued with such stock certificate.

(13.) Corporation stock, specified in a stock certificate to bearer, shall be charged on the same securities, and be subject to the same powers of redemption and other powers, and save as regards the mode of transfer and payment of dividends thereon, and save so far as a stock certificate to bearer is a negotiable instrument, shall be subject to the same incidents in all respects as if that stock had continued to be registered in the Corporation stock register as transferable in books or by deed.

GENERAL.

38. (1.) Corporation stock is personal property.

(2.) Corporation stock is not liable to foreign attachment.

(3.) No notice of any trust, express, implied or constructive, in respect of any Corporation stock, or of any Corporation stock certificate to bearer, or coupon, shall be entered in the Corporation stock register, or in any other book kept by the Corporation or the registrar or be receivable by the Corporation or the registrar, or affect the Corporation through the registrar or otherwise.

Nature of Corporation stock; notice of trusts.

39. (1.) If at any time the Corporation, for two months after demand in writing, fail to pay any dividend due on any Corporation stock, the person entitled thereto may apply to Her Majesty's High Court of Justice in Ireland for a receiver, and the Court may, if it thinks fit, appoint a receiver on such terms as it thinks fit.

Receiver.

(2.) The receiver shall have the like power of collecting, receiving, recovering and applying all money which ought to be paid under this Act into the loans fund, and of drawing on the Governor and Company of the Bank of Ireland for the same, and of making, certifying and transmitting all estimates to the collector-general, and of assessing, making and recovering all rates for the purpose of obtaining such money, as the Corporation, or any officer thereof would or might have, and such other powers and such duties as the Court thinks fit, and shall apply all money so collected, after payment of expenses and costs, as the Court directs for purposes of this Act.

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(3.) The Court may at any time discharge the receiver, and shall have full jurisdiction over him and all persons interested in his acts.

Holdings of Corporation stock by trustees.

40. (1.) Trustees or other persons for the time being authorised to invest money in the mortgages, debentures or debenture stock of any railway or other company in Ireland, shall, unless the contrary is provided by the instrument authorising the investment, have the same power of investing that money in Corporation stock (other than stock for the time being represented by a stock certificate to bearer) as they have of investing it in the mortgages, debentures or debenture stock aforesaid.

(2.) Provided that where two or more persons are or may, under the instrument creating the trust, become successively interested in trust money, no investment thereof shall be made in Corporation stock at a price exceeding the redemption value of the stock.

Protection of holders of Corporation stock.

41. A person taking or holding Corporation stock shall not be concerned to inquire or to take notice whether the creation or issue thereof was or was not within any statutory borrowing power of the Corporation, or otherwise in accordance with this Act, or whether or not the council or any meeting thereof was properly constituted or convened, or whether or not the proceedings at any meeting of the council were legal or regular, or to see to the application of any money raised by Corporation stock, or be answerable for any loss or misapplication thereof.

Annual return to Local Government Board.

42. (1.) Once in every year, at a time appointed by the Local Government Board, the Corporation shall send to that Board an abstract of the accounts of the Corporation relating to Corporation stock and the loans fund, in a form prescribed by that Board, and verified by a statutory declaration of the town clerk if required by that Board.

(2.) In case of wilful default therein by the Corporation, the Corporation shall on each occasion be liable to a fine not exceeding two hundred pounds, and in case of wilful default therein by the town clerk, the town clerk shall on each occasion be liable to a fine not exceeding twenty pounds, and every fine under this section shall be recoverable summarily on the prosecution of the Local Government Board, and not otherwise.

(3.) If by any such abstract or otherwise it appears to that Board that the Corporation have failed to comply with any requisition of this Act in relation to any payment, application or investment, or otherwise in relation to Corporation stock, or the loans fund, that Board may, notwithstanding any proceeding for the recovery of any fine, or any other proceeding taken by that Board,

by order require the Corporation to make good the default within the time therein limited. A.D. 1889.

43. (1.) If at any time any dividend on any Corporation stock is unclaimed at the time for payment thereof, the same shall nevertheless on demand at any subsequent time whatsoever be paid to the person showing his right thereto, but without interest in the meantime. Unclaimed dividends.

(2.) Where any dividend remains unclaimed for five years from the time of payment thereof, the Corporation shall cause notice thereof to be sent by post in a registered letter, addressed to the stockholder named in their books, by the description and at the address therein appearing, and so at the expiration of three other successive periods of five years.

(3.) At the end of every successive period of five years from the day when the first dividend becomes payable on Corporation stock first issued after the passing of this Act, the Corporation shall publish an advertisement in a newspaper circulating in the city, stating what, if any, dividends on Corporation stock, other than those falling due at the then last half-yearly, or other day of payment, are then unclaimed, and the names and addresses appearing in the Corporation stock register of the holders of the stock on which the dividends are unclaimed.

(4.) At the end of every successive period of ten years from the day when the first dividend becomes payable on Corporation stock first issued after the passing of this Act, the Corporation, unless it has been otherwise agreed between them and the registrar, may require the registrar to repay to them all dividends unclaimed during that period and then in his hands, and the Corporation shall pay the same into the loans fund, and may deal therewith as they are by this Act empowered to deal with money paid into the loans fund as interest on cash balances received by them, without prejudice nevertheless to the rights of any person to those dividends.

44. Nothing in this Act shall affect any power of the Corporation to raise otherwise than by Corporation stock any money which they do not think fit to raise by Corporation stock, but whenever, from time to time after the date of the passing of this Act the Corporation raise money otherwise than by Corporation stock, they shall cause to be given to each lender of money so raised notice in writing, signed by the town clerk, or other authorised officer of the Corporation, of the priority of charge which Corporation stock has or may have by virtue of this Act. Saving for power to borrow otherwise.

45. Notwithstanding anything in this Act, the council may revoke at any time, in whole or in part, any resolution for creation Saving for power of revocation.

A.D. 1889. of Corporation stock theretofore passed by the council, if and as far as the same has not been acted on by the issue of stock thereunder.

Saving for other obligations.

46. Except as in this Act expressly provided, nothing in this Act shall relieve the Corporation from any obligation imposed on them in relation to any statutory borrowing power by any Act of Parliament under or by which that power for the time being exists or is regulated.

Saving for power to sell lands, &c.

47. (1.) Nothing in this Act shall affect any power or duty of the Corporation to sell, lease, or otherwise dispose of any land or property of the Corporation, or to apply any purchase money or other money arising thereby in discharge of any charge on that land or property or the revenues thereof other than the charge of Corporation stock, or affect any claim of any person under such first-mentioned charge.

(2.) That land or property shall, in the hands of the purchaser or other person taking the same under the sale, lease, or other disposition be, by virtue of this Act, absolutely freed from the charge of Corporation stock; and he shall not be concerned to see to the application of that purchase money, or other money, or be answerable for any loss or misapplication thereof.

Saving for existing securities.

48. (1.) Nothing in, or done under, this Act shall affect any security or charge, created or granted, or payable by the Corporation, before the date of the first issue of any Corporation stock; and the Corporation shall, whenever required by the holder of any security or charge aforesaid, apply all such money, do all such acts, exercise all such powers, collect all such money, and make and levy all such rates as they would or ought to have applied, done, exercised, collected, made and levied for his benefit and security if this Act had not been enacted.

(2.) Nothing in this Act shall dispense with the consent of the Lords Commissioners of Her Majesty's Treasury for any extension of the period of repayment or disposition of the sinking fund of any loan hereafter raised with their approval under the Acts relating to municipal corporations in Ireland.

Forgery.

49. (1.) Corporation stock shall be deemed capital stock of a body corporate within the Act of the session of the twenty-fourth and twenty-fifth years of the reign of Her present Majesty (chapter ninety-eight), "to consolidate and amend the statute law of " England and Ireland, relating to indictable offences by forgery."

(2.) A Corporation stock certificate to bearer, and a coupon connected therewith, shall be deemed a stock certificate and coupon within the Forgery Act, 1870.

50. Any order of the Local Government Board, under this Act, may contain such directions as the Board think necessary or proper for giving effect thereto, and shall be enforceable by writ of Mandamus to be obtained by the Board out of Her Majesty's High Court of Justice in Ireland, and may be from time to time cancelled or varied by the Board as the circumstances of the case may require; but the Board shall not make any such order without first hearing the Corporation, if desirous of being heard, which hearing may be in the form of a public inquiry, with or without a published report, or in such other form as the Board, having regard to the circumstances, think just and expedient; and sections 210, 212 and 213 of the Public Health (Ireland) Act, 1878, shall apply to hearings, inquiries, and other proceedings to which this section relates.

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Orders of
Local
Government
Board.

51. Where any bank are the registrar, they may, with the sanction of the Corporation, from time to time, issue any forms that may be required for carrying into effect the provisions of this Act, and may also from time to time make any regulations that are not inconsistent with this Act relative to the following things, and, when made, may alter, vary, or repeal any such regulations, and make other regulations instead thereof, or in addition thereto, and any such regulations, for the time being in force, shall be duly observed :

Regulations
by bank.

(A) The period for which coupons are to be given ;

(B) The mode in which the bank are to act in issuing stock certificates to bearer or entering in the transfer books the bearers of stock certificates to bearer ;

(C) The mode of proving the title of or identifying any person applying for a stock receipt, or stock certificate, or stock certificate to bearer ;

(D) With respect to anything necessary for carrying into effect the provisions of this Act which relate to or affect the bank.

52. The forms given in the Third Schedule may be used for the purposes therein indicated, and the same, or forms to the like effect, with such variations or additions as circumstances require, shall be effectual for those purposes.

Forms.

53. (1.) Fees not exceeding those specified in the Third Schedule may be taken by or on behalf of the Corporation in the cases therein mentioned.

Fees:

(2.) The proceeds of fees shall be paid by the Corporation into the loans fund, and shall be applied in reduction of contributions out of the Corporation revenues payable into the loans fund in

A.D. 1889. — respect of dividends on such portions of Corporation stock as the Corporation, having regard to the cases in which the fees are paid, determine.

Expenses. **54.** (1.) The expenses incurred by the Corporation in or about the creation and issue of any portion of Corporation stock, including any sum paid by them for composition for stamp duty thereon, and any other expenses being, in their judgment, properly chargeable to capital, shall be deemed money raisable under the statutory borrowing power, in exercise whereof that portion of stock is issued.

(2.) Expenses of book-keeping and management and other current expenses, from time to time incurred by the Corporation in the execution of this Act, shall be defrayed as the ordinary expenses of the Corporation as a municipal body or as a sanitary authority are or may be defrayed.

(3.) The Corporation may, with the sanction of the Local Government Board, make such remuneration (either by yearly salary or otherwise) as they shall think reasonable to any officer of the Corporation either permanently or for the time being engaged in the execution of all or any part of this Act, notwithstanding that the salary of such officer as an officer of the Corporation may be limited by Act of Parliament or otherwise.

Expenses of Act. **55.** All the costs, charges and expenses preliminary to, and of and incidental to the preparing, applying for, obtaining and passing of this Act, or otherwise in relation thereto, shall be paid by the Corporation out of the borough fund and borough rate, or the improvement fund and improvement rate, and shall be debited to such accounts, and in such proportions as the Corporation think fit, and such costs shall include the costs incurred by the Corporation in complying with the provisions of the Municipal Local Bills (Ireland) Act, 1888, with respect to the Bill for this Act.

The SCHEDULES referred to in the foregoing Act. A.D. 1889.

FIRST SCHEDULE.

SETTING FORTH THE ACTS AND ORDERS RELATING TO THE
CORPORATION.

- The Dublin Improvement Act, 1849.
- The Dublin Improvement Amendment Act, 1861.
- The Dublin Corporation Waterworks Act, 1861.
- The Dublin Corporation Fire Brigade Act, 1862.
- The Dublin Corporation Waterworks Amendment Act, 1863.
- The Dublin Improvement Acts Amendment Act, 1864.
- The Dublin Corporation Waterworks Act Amendment Act, 1866.
- The Dublin Corporation Waterworks Act, 1870.
- The Dublin Corporation Waterworks Act, 1874.
- The Dublin Corporation Waterworks and Fire Brigade Provisional Order, confirmed by 37 & 38 Vict. c. clxxxvi.
- The Dublin Corporation Waterworks Act Amendment Act, 1878.
- The Dublin Improvement Scheme, 1877, confirmed by 40 & 41 Vict. c. cxxii.
- The Dublin (New Street) Provisional Order, confirmed by 43 & 44 Vict. c. lxiii.
- The Dublin (Plunket Street Area) Improvement Scheme, 1879, confirmed by 43 & 44 Vict. c. clxxi.
- The City of Dublin (New Street) Provisional Order, confirmed by 45 & 46 Vict. c. lxvi.
- The Dublin (New Street) Provisional Order, confirmed by 47 & 48 Vict. c. lxxxv.
- The Dublin Corporation and Waterworks Provisional Order (Kingstown), 1885, confirmed by 48 & 49 Vict. c. cxc.
- The City of Dublin (New Street) Provisional Order, 1887, confirmed by 50 & 51 Vict. c. cli.

SECOND SCHEDULE.

SHOWING EXISTING LOANS OF THE DUBLIN CORPORATION

ON 31ST DECEMBER, 1888.

Amount originally borrowed.	When borrowed.	Object of Loan.	Period prescribed for Repayment.	Balance of Loans, Dec. 31, 1888.
1 ACCOUNT.—CITY DEBENTURES AND PIPE-WATER DEBENTURES, 1st November, 1841.				
£ 190,523 1 6	11 August, 1819	Chiefly to replace bonds issued for several purposes, and as to £28,338 payment of debts	Pursuant to Deed of Settlement of 7th Apr., 1845. Corporation allocate £500 yearly for repayment, commencing in 1866, from which date it would take 522 years. Say 100 years	£ 159,046 1 9
30,000 0 0	5 October, 1832	Partly payment of debts		18,500 0 0
72,200 0 0	1777, 1778, 1786, 1788, 1793, 1802, 1809, 1810, 1811, 1813	Water purposes, viz.:— Metal mains and city basins, &c.		72,015 7 8
				249,561 9 5

2 ACCOUNT.—MONEY BORROWED FROM GOVERNMENT.

382,000 0 0	4 October, 1870	For water purposes	39½ years	274,820 8 6
35,400 0 0	10 August, 1875	" "	30 "	19,470 0 0
6,000 0 0	25 November, 1879	" "	30 "	4,200 0 0
96,000 0 0	15 September, 1880	Stone paving	20 "	68,114 9 7
4,000 0 0	16 November, 1880	Wood paving	12 "	1,664 16 11
9,454 4 3	29 October, 1881	Stone paving	20 "	6,180 8 3
806 0 0	26 August, 1884	Wood paving	12 "	503 15 0
15,000 0 0	31 March, 1886	Wood paving and re-paving	12 "	13,125 0 0
70,000 0 0	31 March, 1886	Stone paving	20 "	63,750 0 0
1,000 0 0	8 September, 1886	Paving at depôt	20 "	875 0 0
30,000 0 0	1 March, 1880	Sewer works	30 "	21,716 13 4
2,000 0 0	29 October, 1881	Sewer ventilators	30 "	1,538 6 8
3,500 0 0	4 March, 1885	Sewer works	30 "	3,225 0 0
4,000 0 0	8 September, 1886	"	20 "	3,700 0 0
14,374 14 8	12 July, 1880	Construction of abattoir	30 "	10,881 0 7
1,130 0 0	25 April, 1881	New street (Tara Street) works	20 "	875 15 0
17,000 0 0	"	" purchase	50 "	14,870 0 0
8,000 0 0	10 May, 1884	New street (Cork Hill) works	20 "	6,700 0 0
41,000 0 0	"	" purchase	50 "	37,520 0 0
20,000 0 0	13 May, 1885	"	50 "	18,600 0 0
Forward				572,830 13 10
				249,561 9 5

[52 & 53 VICT.] *Dublin Corporation Loans Act, 1889.* [Ch. cxxix.]

Amount originally borrowed.	When borrowed.	Object of Loan.	Period prescribed for Repayment.	Balance of Loans, Dec. 31, 1888.
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2 ACCOUNT.—MONEY BORROWED FROM GOVERNMENT—(continued).

£	s.	d.			Carried forward	£	s.	d.	£	s.	d.
6,000	0	0	13 May, 1885	New street (Ellis's Quay) purchase	50 years	572,330	13	10	249,561	9	5
1,500	0	0	"	" works	20 "	5,640	0	0			
5,550	0	0	26 August, 1884	Widening of Francis Street (purchase)	50 "	1,275	0	0	5,117	0	0
200	0	0	"	" (works)	20 "	5,117	0	0	180	0	0
400	0	0	2 August, 1887	" (purchase account)	49 "	387	15	0			
6,000	0	0	10 July, 1888	New street (Mullinahack) (purchase account)	50 "	5,940	0	0			
3,000	0	0	29 October, 1881	Street works, South City Markets	20 "	2,137	10	0			
6,000	0	0	6 September, 1886	Flagging and kerbing	20 "	5,500	0	0			
7,000	0	0	"	Concrete pavement	7 "	4,964	5	7			
1,000	0	0	29 October, 1881	Urinals and latrines	30 "	783	6	8			
2,700	0	0	"	Private improvement expenditure (sewers and lamps)	30 "	2,088	6	8			
20,000	0	0	26 June, 1878	Clearing Coombe area, artisans' dwellings scheme	50 "	18,519	14	11			
4,000	0	0	7 March, 1882	Sewering ditto	7 "	642	16	7			
4,700	0	0	25 April, 1881	Plunket Street area, artisans' dwellings scheme — Scheme works	20 "	3,642	10	0			
10,300	0	0	25 April, 1881	Plunket Street area scheme (purchase account)	50 "	8,767	0	0			
12,000	0	0	8 June, 1883	" "	50 "	10,720	0	0			
2,700	0	0	2 August, 1887	" asphaltting	12 "	2,362	10	0			
20,000	0	0	15 October, 1886	Labourers' dwellings (Barrack Street)	40 "	18,918	15	0			
6,275	0	0	7 March, 1882	Carts, plant, &c.	15 "	4,036	13	4			
2,400	0	0	7 "	Purchase of horses (cleansing)	5 "	220	0	0			
3,025	0	0	7 August, 1883	Purchase of property (cleansing)	50 "	2,692	5	0			
6,908	0	0	7 "	Erection of buildings (cleansing)	30 "	5,705	2	8			
6,207	0	0	26 January, 1884	Works (cleansing)	20 "	4,715	12	0			
2,000	0	0	1 April, 1885	Hopper barge (cleansing)	15 "	1,466	13	4			
5,000	0	0	4 March, 1885	Baths and wash-houses	30 "	4,400	0	0			
3,500	0	0	1 January, 1887	Swimming baths	30 "	3,266	13	4			
					Forward	696,420	3	11	249,561	9	5

[Ch. cxxix.] *Dublin Corporation Loans Act, 1889.* [52 & 53 VICT.]

Amount originally borrowed.	When borrowed.	Object of Loan.	Period prescribed for Repayment.	Balance of Loans, Dec. 31, 1888.
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2 ACCOUNT.—MONEY BORROWED FROM GOVERNMENT—(continued).

£	s.	d.			Carried forward -	£	s.	d.	£	s.	d.
2,500	0	0	19 July, 1887	Baths, &c.	29½ years	696,420	3	11	249,561	9	5
1,500	0	0	23 October, 1888	"	27½ "	2,381	7	0			
10,000	0	0	23 March, 1882	Pumping station, North Lotts	30 "	8,050	0	0			
1,500	0	0	19 October, 1882	"	30 "	1,350	0	0			
1,207	1	7	23 October, 1888	"	26½ "	1,207	1	7			
8,500	0	0	8 July, 1884	Municipal buildings	30 "	7,262	10	0			
1,500	0	0	19 July, 1887	"	30 "	1,441	13	4			
									719,612	15	10

3 ACCOUNT.—MONEY BORROWED FROM INSURANCE COMPANIES AND OTHERS.

500	0	0	11 July, 1884	Public libraries, books	5 years	500	0	0
1,000	0	0	"	Public libraries, buildings	30 "	1,000	0	0
1,100	0	0	21 March, 1888	Public libraries' account, and for new school of science and art	29½ "	1,100	0	0
8,000	0	0	27 February, 1883	Cattle market paving works	20 "	6,000	0	0
22,100	0	0	2 November, 1881	To replace portion of loan for construction of cattle market	20 "	13,000	0	0
20,000	0	0	13 November, 1875	Stone paving	20 "	7,000	0	0
30,000	0	0	27 February, 1887	"	20 "	15,000	0	0
24,000	0	0	21 March, 1862	Waterworks purposes	20 "	6,000	0	0
35,000	0	0	1 September, 1871	"	20 "	35,000	0	0
6,000	0	0	1 December, 1877	"	50 "	6,000	0	0
2,600	0	0	June, 1882	"	50 "	2,600	0	0

RE-ISSUE OF MORTGAGES.

7,000	0	0	1 March, 1873	Waterworks purposes	None, say 100 years	7,000	0	0			
9,500	0	0	4 June, 1875	"		9,500	0	0			
4,000	0	0	27 December, 1876	"		4,000	0	0			
2,500	0	0	6 March, 1877	"		2,500	0	0			
2,000	0	0	4 February, 1878	"		2,000	0	0			
2,500	0	0	25 April, 1878	"		2,500	0	0			
500	0	0	1 August, 1878	"		500	0	0			
2,000	0	0	10 February, 1879	"		2,000	0	0			
2,500	0	0	28 June, 1879	"		2,500	0	0			
4,000	0	0	2 August, 1879	"		4,000	0	0			
2,500	0	0	26 June, 1880	"		2,500	0	0			
2,000	0	0	"	"		2,000	0	0			
6,500	0	0	29 August, 1881	"		6,500	0	0			
7,000	0	0	12 January, 1882	"		7,000	0	0			
4,500	0	0	June, 1882	"		4,500	0	0			
5,000	0	0	December, 1882	"		5,000	0	0			
2,000	0	0	16 April, 1883	"		2,000	0	0			
Forward						159,200	0	0	969,174	5	3

[52 & 53 VICT.] *Dublin Corporation Loans Act, 1889.* [Ch. cxxix.]

Amount originally borrowed.	When borrowed.	Object of Loan.	Period prescribed for Repayment.	Balance of Loans, Dec. 31, 1888.
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3 ACCOUNT.—MONEY BORROWED FROM INSURANCE COMPANIES AND OTHERS—(continued).

£	s.	d.		Object of Loan.	Carried forward -	£	s.	d.	£	s.	d.
1,000	0	0	28 August, 1883	Waterworks purposes }	None, say 100 years	159,200	0	0	969,174	5	3
1,000	0	0	17 August, 1883			1,000	0	0			
2,500	0	0	3 August, 1883			2,500	0	0			
4,500	0	0	17 December, 1883			4,500	0	0			
500	0	0	15 January, 1886			500	0	0			
500	0	0	"			500	0	0			
2,000	0	0	8 October, 1886			2,000	0	0			
2,500	0	0	4 October, 1886			2,500	0	0			
1,000	0	0	27 March, 1888			1,000	0	0			
7,500	0	0	24 May, 1888			7,500	0	0			
									182,200	0	0
									<u>£1,151,374</u>	<u>5</u>	<u>3</u>

A.D. 1889.

THIRD SCHEDULE.

FORMS.

(A.)

RESOLUTIONS ON CREATION OF STOCK.

City of Dublin,

18 .

At a meeting of the council of the city of Dublin, holden on
at o'clock in the afternoon, in the council chamber
within the city hall, as a special council.

Present:

The Right Honourable Lord Mayor and a full council.

Resolved first:—

That, under the authority and subject to the provisions of the Dublin Corporation Loans Act, 1889, the Corporation, acting by the council, do hereby, in exercise of their several statutory powers, create stock to be called Dublin Corporation Redeemable Stock, and to be issued to an amount which shall be sufficient for the following purposes, but not exceeding pounds:—

(A.) For raising the following sums (amounting in the aggregate to the sum of pounds, which has not been raised) (that is to say):—

(1.) The sum of pounds, on account of the money which the Corporation have authority to raise by borrowing, under the powers conferred upon them by the Acts, for the purchase money for and the cost of reconstruction of portions thereof;

(2.) The sum of pounds, on account of the money which the Corporation have authority to raise by borrowing, under the powers conferred upon them by the Acts, for the cost of construction of ;

(3.) The sum of pounds, on account of the money which the Corporation have authority to raise by borrowing, under the powers conferred upon them by the Acts, for the construction of waterworks;

(4.) The sum of pounds, on account of the money which the Corporation have authority to raise by borrowing, under the powers conferred upon them by the Acts, for the purposes of sewerage and paving within the city.

(B.) For raising, instead of re borrowing, the sum of _____ pounds required by the Corporation for the purpose of paying off, when due, sums amounting to _____ pounds, which will fall due before the _____, being a portion of their debts, now subsisting on the security of outstanding securities, granted by the Corporation for raising money for the purposes of the following Acts (that is to say):—

and which sums the Corporation are under those Acts authorised to re-borrow.

(C.) For raising the sum of _____ pounds, for repaying the amount temporarily borrowed by the Corporation from the _____ Bank, in order to enable the Corporation to meet sums, which amount to _____ pounds, being a portion of their debt secured on outstanding securities, granted by the Corporation for raising money for the purposes of the following Acts (that is to say):—

and which sums the Corporation are under those Acts authorised to re-borrow.

(D.) For raising the sum of _____ pounds, for paying off or redeeming statutory securities, granted by the Corporation under the following Acts, and now outstanding (that is to say):—

(E.) For the purpose of issuing stock in substitution for statutory securities, granted by the Corporation under the following Acts, and now outstanding (that is to say):—

Resolved, secondly:—

That such stock shall be issued at the price, and shall bear the dividends, and be transferable in the manner herein-after specified (that is to say):—

(A.) The minimum price of issue to be £ _____ per cent., the first dividend to be payable on the 1st January, 188 _____ ;

(B.) Tenders for stock to be made to _____ Bank. A deposit of 5 per cent. on the amount of stock tendered for, to be paid at the _____ Bank, at the time of the delivery of the tender;

(C.) The dates for the further payments on account of the said tenders, when accepted, to be as follows:—On _____, 188 _____, so much of the amount tendered and accepted, as when added to the deposit will leave £75 sterling to be paid for each £100 of stock. On Friday, the _____ day of _____, 188 _____, 25 per cent. On _____,

A.D. 1889.

- the day of , 188 , 25 per cent. On
the day of , 188 , 25 per cent. In case of default
in the payment of any instalment at its proper date, the deposit and
instalments previously paid will be liable to forfeiture ;
(D.) Dividends at £ per cent. per annum payable quarterly ;
(E.) Dividends on the total amount of stock, calculated from the 1st of
October, 188 , to be payable on the 1st January, 188 ;
(F.) Scrip certificates to bearer, with coupons attached, for the dividends
payable 1st January, 188 , and 1st April, 188 , to be issued in exchange
for the provisional receipts ;
(G.) In the event of the receipt of tenders for a larger amount of stock than
that proposed to be issued, at or above the minimum price, the tenders at
the lowest price accepted to be subject to proportionate diminution ;
(H.) Stock to be issued in sums of not less than £10 ;
(J.) Stock to be transferable in books and not by deed.

Resolved, thirdly :—

That such stock shall be redeemable as follows.

Resolved, fourthly :—

That an agreement be entered into with the Commissioners of Inland
Revenue, for the payment to them of composition under the provisions of the
Customs and Inland Revenue Act, 1887, for the stamp duty on transfers of
stock issued under the foregoing resolutions.

(B.)

STOCK RECEIPT.

DUBLIN CORPORATION REDEEMABLE STOCK.

£ per cent.

	<p>RECEIVED this day of 188</p> <p>of</p>	<p>The pro- priators, to protect them- selves from fraud, are re- commended to accept, by themselves or their attorneys, all transfers made to them.</p>
<p>Transfer days :</p> <p>Monday.</p> <p>Tuesday.</p> <p>Wednesday.</p> <p>Thursday.</p> <p>Friday.</p> <p>Holidays excepted.</p>	<p>(herein-after called the said transferee), the sum of</p> <p>being the consideration for</p> <p>interest or share in the Dublin Corporation Redeemable Stock (£ per cent.), trans- ferable at the Bank, and all property and interest in, and right to, the same and the dividends thereon, by this day transferred unto the said transferee.</p>	<p>£ s. d.</p>
	<p>Witness hand</p>	
	<p>Witness</p>	

(Indorsement.)

A.D. 1889.

NOTICE TO HOLDERS OF DUBLIN CORPORATION REDEEMABLE STOCK.

(£ PER CENT.)

Payment of Dividends.

Dividends are due on the [1st January, 1st April, 1st July, and 1st October], unless the [1st] of either of these months falls on a Sunday, in which case the dividends will be payable on the following day.

Dividends will be paid in one of the following modes :—

I. To the stockholders personally, or to their attorneys at the Bank.

N.B.—Stockholders may arrange for the receipt of their dividends, free of charge, at any of the country branches on application to the agent.

II. By transmission of dividend warrants by post, at the risk of the stockholder, under the following regulations :—

1. Any stockholder residing within the United Kingdom, or in the Channel Islands, or the Isle of Man, who desires to have his dividend warrant sent to his address by post, must fill up a form of application, to be obtained at the bank, or at any of its branches ;
2. In the case of joint accounts, the applications must be signed by all the members of the account, directing the warrant to be sent by post to one of them at a given address ;
3. Post dividend warrants will be crossed & Co., and will only be payable through a banker. They will be drawn to the order of the stockholder, and must be endorsed ; stockholders, whose warrants are sent by post, should give notice to the bank if they are not received on the day on which they ought to be delivered ; but need not acknowledge those that arrive in due course.

Stock Certificates to Bearer.

Stock certificates to bearer, of the denominations of £10 or any multiple of £10, with coupons for the quarterly dividends attached, may be obtained in exchange for inscribed stock, except in the case of stock held upon any trust.

(C.)

CORPORATION STOCK CERTIFICATE.

City of Dublin.

Number

This is to certify that A.B., of _____ is the proprietor of _____ pounds of Dublin Corporation Redeemable Stock, subject to the Acts of Parliament relating thereto.

Given under the common seal of the Right Honourable the Lord Mayor, aldermen and burgesses of Dublin, this _____ day of _____, 18 .

A.D. 1889.

(D.)

TRANSFER IN BOOKS.

DUBLIN CORPORATION REDEEMABLE STOCK.

(£ PER CENT.)

No. Entered by Witnesses to the identity of	this day of in the year of our do assign and transfer interest or share in the Dublin Cor- poration Redeemable Stock (£ per cent.), transferable at the Bank, and all my property and interest in, and right to, the same and the dividends thereon, unto	£	s.	d.
---	--	---	----	----

executors, administrators, or assigns. Witness hand

Witness

do freely and voluntarily accept the above stock transferred to

Witness

(E.)

APPLICATION FOR ISSUE OF POWER OF ATTORNEY.

Bank, the day of , 188 .
From A.B. and C.D. (the registered stockholders in the bank books).

£ Dublin Corporation Redeemable Stock (£ per cent.)

To G.H. (the intended attorney).

Examined by Dr. fol. Cr. fol.

Transfer book

Posted by

(F.)

POWER OF ATTORNEY FOR SALE AND TRANSFER, AND FOR
RECEIPT OF DIVIDENDS.

Corporate }
Account. }

DUBLIN CORPORATION REDEEMABLE STOCK.

ACCEPTANCE, SALE OF £ _____ AND DIVIDENDS.

We
our attorneys and attorney
for us and in our name and on our behalf—

First.—To ACCEPT all transfers made, or to be made to us, of any sum A.D. 1889.
of _____

DUBLIN CORPORATION REDEEMABLE STOCK.

Secondly.—To SELL and TRANSFER all or any part of the sum of

said stock standing in our name in the books of the Governor and Company of the _____ Bank;

Thirdly.—To RECEIVE and GIVE RECEIPTS for all DIVIDENDS or PAYMENTS due, or to become due, on any sum of the said stock, from time to time, standing in our names in the books of the _____ Bank;

AND ALSO—to do whatever is necessary or proper to be done for the purposes aforesaid, or any of them.

In witness whereof, we have hereunto affixed our corporate seal this _____ day of _____, in the year of our Lord one thousand eight hundred and eighty _____.

Sealed with the corporate seal, and delivered in the presence of

N.B.—The execution of this letter must be attested by [two witnesses who are] not of the corporate body, and who must be present when the corporate seal is affixed.

For further instructions, see the other side.

[Indorsement.]

INSTRUCTIONS FOR EXECUTING THE WITHIN LETTER OF ATTORNEY.

Corporate }
Account. }

The date must be inserted in words, and not in figures.

The execution must be attested by [two credible witnesses who are] not of the corporate body, and who must add [their addresses, and their qualities, professions, or occupations].

A witness resident in a town must give the No. of the house, as well as the name of the street.

If clerks or servants are witnesses, they must give the names and addresses of their employers.

When a witness is a female she must state whether she is a spinster, wife, or widow; and if a wife she must give her husband's name, address and quality, profession or occupation.

A wife is not a valid witness to the execution of this letter of attorney, when her husband's name appears in the letter as attorney or transferee.

If any alteration, interlineation, or erasure be made in this letter of attorney, it must be particularly stated in the attestation subscribed to by the witness, that such alteration, interlineation, or erasure was made previously to the execution of the letter.

I demand to act by this letter of attorney, this _____ day of _____ 18 _____

Witness

A.D. 1889.

(G.)

DEED OF TRANSFER.

City of Dublin.

I, A.B., of [] in consideration of the sum of [] pounds, paid to me by C.D., of [] (herein-after called the said transferee), do hereby transfer to the said transferee the sum of [] pounds Dublin Corporation Redeemable Stock, standing (or part of the stock standing) in my name in the books of the Right Honourable the Lord Mayor, aldermen and burgesses of the City of Dublin, to hold unto the said transferee, his executors, administrators, and assigns [or successors and assigns], subject to the several conditions on which I hold the same at the time of the execution hereof; and I, the said transferee, do hereby agree to take the said stock subject to the same conditions.

As witness our hands and seals the [] day of []

(H.)

DIVIDEND WARRANT.

DUBLIN CORPORATION REDEEMABLE STOCK.

(£ PER CENT.)

To the CASHIERS of the [] BANK.

Pay to bearer the sum of _____

for one quarter of a year's dividend on the sum of £ _____ Dublin Corporation Redeemable Stock (£ _____ per cent.), due 188 . Less property tax at d. _____ in £.

--	--	--	--	--	--

I do hereby acknowledge to have received of the [] BANK, the above-mentioned sum, in full payment for one quarter of a year's dividend due, as aforesaid.

Witness,

Witness my hand this _____, 188 .

(I.)

A.D. 1889.

DIVIDEND WARRANT BY POST.

(1.)

DUBLIN CORPORATION REDEEMABLE STOCK.

(£ PER CENT.)

Request for Transmission of Dividend Warrants by Post.

To the [] Bank.

A sum of £ Dublin Corporation Redeemable Stock Amount.
(£ per cent.) is now standing in name, as follows:— "my" or "our."

Names, addresses, and descriptions, as recorded in the bank books.

As the person entitled to the dividends upon the above-mentioned amount of stock hereby authorise the Registrar of the Dublin Corporation Redeemable Stock, for the time being, in the name of to draw upon the Bank for the amount of the quarterly dividends due, and to become due on the said amount of stock, or on the amount for the time being, standing in name: "I" or "we." "myself" or "our nominee." "my" or "our."

And hereby request the said registrar to send through the post at risk, and until further notice the warrants so drawn to— "I" or "we." "my" or "our."

Name _____

Present address _____

If the account is a sole one, insert here the name and address of the stockholder; if the account is a joint one, insert here the name and address of one of the stockholders, as nominee.

SIGN HERE.

In the case of joint stockholders, or of co-executors, all must sign.

Date _____ 188__.

[On second half-sheet of same Form.]

This half-sheet is to be retained by the stockholder. Reference to it will often save unnecessary correspondence.

NOTICE TO HOLDERS OF DUBLIN CORPORATION REDEEMABLE STOCK.

(£ per cent.)

Transmission of Dividend Warrants by Post.

Dividends upon the above-named stock may be transmitted through the post to the stockholder in sole accounts, and to any one of the stockholders in joint

A.D. 1889. — accounts, at their risk, upon a form of request being duly filled up and forwarded to the Registrar of the Dublin Corporation Redeemable Stock. (Forms are obtainable at the Bank, and at any of its branches.)

N.B.—This arrangement does not apply to stockholders whose addresses are beyond the United Kingdom, the Channel Islands, and the Isle of Man.

Persons receiving dividends under letter of attorney cannot have the warrants for such dividends sent to them by post.

A separate form must be used for each separate holding of stock.

When forwarding a form of request care should be taken to state the number of overdue dividends, if any.

Dividends are payable on [1st January, 1st April, 1st July, and 1st October].

When the [1st] happens on a Sunday the dividends are not payable until the [2nd].

Forms of request may be delivered at the bank at any date, either by hand or through the post; but when received between the day on which the balance for a dividend is struck, and the day on which the dividend is payable, the warrants for such next dividend will be forwarded as soon as possible, but the bank will not guarantee their being posted on the day before the dividend is payable.

For the dividend payable [1st January] the balance is struck on or about the [1st December].

For the dividend payable [1st April] the balance is struck on or about the [1st March].

For the dividend payable [1st July] the balance is struck on or about the [1st June].

For the dividend payable [1st October] the balance is struck on or about the [1st September].

Warrants for overdue dividends will be forwarded as promptly as possible, but not necessarily by return of post.

Any change of address of the stockholder in sole accounts, or of the nominee in joint accounts, should be notified at once to the registrar. When any such notification reaches the bank less than a fortnight before the next dividend is due, there may be a delay of a few days in the delivery of the warrant for such next dividend. In the absence of any notification to the contrary it will be taken for granted that dividend warrants have duly reached their destination. When they are not received on the correct day, notice should be given to the registrar without delay.

As postal dividend warrants are made payable to order, they must be indorsed; they are crossed in blank, and consequently are only payable on presentation by a banker. (The bank will not undertake to cross postal dividend warrants with the names of particular bankers.)

Instructions to transmit warrants by post remain in force, although the stock may have been added to or part sold.

Stockholders selling stock by attorney if they wish to continue to receive their dividends through the post should instruct their bankers or brokers to obtain letters of attorney for sale only.

All communications with reference to postal dividend warrants should be addressed to the registrar of the Dublin Corporation Redeemable Stock, and the postage be prepaid.

(2.)

A.D. 1889.

POST DIVIDEND WARRANT.

DUBLIN CORPORATION REDEEMABLE STOCK.

(£ per Cent.)

To the Bank.

Pay to me, or my order on demand, the sum of
 being one quarter of a year's dividend
 at £ per cent. per annum, due on
 the 1st day of 188 , on
 the sum of £ { Dublin Corporation
 Redeemable Stock
 (£ per cent.)
 Less property tax at per £

--	--	--	--	--

Accepted for the

Bank
 per pro

Cashier.

The person to whom this warrant is payable must sign his or her name on the back of it.

(K.)

STOCK CERTIFICATE WITH COUPONS TO BEARER.

DUBLIN CORPORATION REDEEMABLE STOCK CERTIFICATE TO BEARER.

Dividend at £ per Cent. per Annum.

£50

A00000

This is to certify that the bearer of this certificate is entitled to FIFTY POUNDS
 Dublin Corporation Redeemable Stock, with dividend thereon at the rate of
 £ per cent. per annum, transferable at the Bank,
 pursuant to the Dublin Corporation Loans Act, 1889.

Dated

, 188 .

For the

Bank.

Countersigned,

Chief Accountant,

Bank.

A00000

£50

The coupons attached to this certificate are payable at the chief establishment
 of the Bank, or at any of the country branches.

[Ch. cxxix.] *Dublin Corporation Loans Act, 1889.* [52 & 53 VICT.]

A.D. 1889. When the coupons are exhausted, this certificate will be exchanged on presentation at the office of the Registrar of the Dublin Corporation Redeemable Stock for a new certificate with fresh coupons attached.

[COUPONS.]

<p>5 Div. DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>Coupon for Shillings and Pence, (Less Income Tax) being Three Months' Dividend at Cent. per Annum.</p> <p>A00000 Due [1st January 188] on Certificate for FIFTY POUNDS DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>£0 0 0. Payable at the Bank.</p>	<p>5 Div. DUBLIN CORPORATION STOCK.</p> <p>Due [1st Jan. 188]</p> <p>A00000</p> <p>£0 0 0</p>	<p>4 Div. DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>Coupon for Shillings and Pence, (Less Income Tax) being Three Months' Dividend at Cent. per Annum.</p> <p>A00000 Due [1st October 188] on Certificate for FIFTY POUNDS DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>£0 0 0. Payable at the Bank.</p>	<p>4 Div. DUBLIN CORPORATION STOCK.</p> <p>Due [1st Oct. 188]</p> <p>A00000</p> <p>£0 0 0</p>
<p>3 Div. DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>Coupon for Shillings and Pence, (Less Income Tax) being Three Months' Dividend at Cent. per Annum.</p> <p>A00000 Due [1st July 188] on Certificate for FIFTY POUNDS DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>£0 0 0. Payable at the Bank.</p>	<p>3 Div. DUBLIN CORPORATION STOCK.</p> <p>Due [1st July 188]</p> <p>A00000</p> <p>£0 0 0</p>	<p>2 Div. DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>Coupon for Shillings and Pence, (Less Income Tax) being Three Months' Dividend at Cent. per Annum.</p> <p>A00000 Due [1st April 188] on Certificate for FIFTY POUNDS DUBLIN CORPORATION REDEEMABLE STOCK.</p> <p>£0 0 0. Payable at the Bank.</p>	<p>2 Div. DUBLIN CORPORATION STOCK.</p> <p>Due [1st April 188]</p> <p>A00000</p> <p>£0 0 0</p>

FEEs.

	£	s.	d.
On original issue of stock receipt or stock certificate	-	-	0 2 6
On any new stock certificate	-	-	0 2 6
On transfer, including certificate	-	-	0 5 0
On any issue of stock certificate to bearer in respect of every ten pounds of stock specified therein	-	-	0 0 6
On re-entry in Corporation stock register of stock specified in stock certificate to bearer	-	-	0 5 0

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