



CHAPTER xxxv.

An Act for the abandonment of the Chatham and Brompton Tramways and for authorising the release of the deposit fund remaining deposited as security for the completion thereof. A.D. 1888.
[28th June 1888.]

WHEREAS by the Chatham and Brompton Tramways Act 1884 (herein-after called "the Act of 1884") the Chatham and Brompton Tramways Company (herein-after called "the Company") was incorporated and empowered to make and maintain certain tramways in the public streets and roads in the parishes of Chatham and Gillingham in the county of Kent :

And whereas the time limited by the Act of 1884 for the construction of the tramways thereby authorised was extended by the Chatham and Brompton Tramways Act 1886 and will expire on the seventh day of August one thousand eight hundred and eighty-eight :

And whereas the Company has been unable to raise the capital necessary for the construction of the said tramways and has not commenced to construct any portion of the said tramways and has not interfered with the property of any landowners or other persons nor placed any materials in or on any roads vested in or maintainable by any road authority nor caused any damage to any such road for the purpose of commencing or constructing the said tramways :

And whereas it is expedient that provision be made for the abandonment of the said tramways and for authorising the release or repayment of the deposit fund standing in the name of the Paymaster General for and on behalf of the Supreme Court of Judicature in England in respect of the application to Parliament for the Act of 1884 to the credit of "Ex parte the undertaking of the Chatham

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(Abandonment) Act, 1888.

A.D. 1888. and Brompton Tramways Bill 1884" and for the winding up and
— dissolution of the Company:

And whereas the objects aforesaid cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title. 1. This Act may be cited as the Chatham and Brompton Tramways (Abandonment) Act 1888.

Tramways to be abandoned. 2. The Company shall abandon the construction of the tramways authorised by the Act of 1884 and on and after the passing of this Act the Company shall be absolutely freed and discharged from all obligations with respect to the making and maintaining of the said tramways.

Release of deposit fund. 3. Subject to the provisions of section thirty of the Act of 1884 for compensation to landowners and other persons injured and for the protection of creditors the High Court of Justice shall at any time after the passing of this Act on the application of the depositors mentioned in section twenty-nine of that Act order that the deposit fund of five hundred and ninety pounds twelve shillings and sixpence New Three Pounds per Centum Annuities or Two Pounds fifteen Shillings per Centum Consolidated Stock standing in the name of the Paymaster General for and on behalf of the Supreme Court of Judicature in England to the credit of "Ex parte the " undertaking of the Chatham and Brompton Tramways Bill" together with any interest or dividends thereon shall subject to the provisions of this Act be paid out or transferred to the depositors or as they shall appoint and thereupon the deposit fund together with any such interest or dividends shall be so paid out or transferred as aforesaid.

Provision for winding up affairs of Company. 4. Forthwith after the passing of this Act the Company shall proceed to wind up their affairs and shall pay satisfy and discharge all their debts liabilities and engagements.

Dissolution of Company. 5. When all the debts liabilities and engagements of the Company are paid satisfied or discharged and the affairs of the Company are wound up the Company shall be by this Act dissolved and shall thenceforth wholly cease to exist and the Act of 1884 and the Act of 1886 shall thereupon be repealed.

