

[49 & 50 VICT.] *Sligo and Bundoran Tramway (Release of Deposit) Act, 1886.* [Ch. lxvi.]



### CHAPTER lxvi.

An Act to authorise the release of the Deposit with the Supreme Court of Judicature in Ireland in respect of the Sligo and Bundoran Tramway. [25th June 1886.] A.D. 1886.

**W**HEREAS by an Order of the Lord Lieutenant and Privy Council in Ireland dated the sixteenth day of March one thousand eight hundred and eighty-three and entitled the Sligo and Bundoran Tramway Order 1883 the construction of a tramway from Sligo to Bundoran was authorised :

And whereas all the rights powers benefits and advantages which had been secured by the said Order in Council have been assigned to the West of Ireland Steam Tramways Company (Limited) hereinafter called the Company :

And whereas in pursuance of the said Order in Council Henry John Deane Alcock on behalf of the Company paid into the Bank of Ireland in the name of the Accountant-General of the Supreme Court of Judicature in Ireland to the credit of an account entitled "Sligo and Bundoran Tramway Deposit as Security" the sum of two thousand eight hundred and seventy-five pounds and the said sum was subsequently invested in the purchase of two thousand eight hundred and seventy-eight pounds seven shillings and twopence Government New Three per Cent. Stock :

And whereas by the Tramways and Public Companies (Ireland) Act 1883 provision is made for baronies in counties to contribute or guarantee the payment of dividends not exceeding five per cent. upon so much of the share capital of tramway undertakings authorised pursuant to that Act as is for the time being paid up :

And whereas the Sligo and Bundoran Tramway Order 1883 was authorised pursuant to the provisions of the Tramways (Ireland) Acts 1860 and 1861 which Acts do not authorise baronial guarantees :

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And whereas without such a baronial guarantee as is provided by the said Tramways and Public Companies (Ireland) Act 1883 it has been found impossible to raise the capital necessary for the construction of the said tramway :

And whereas no part of the capital of the Company in relation to the said tramway has been created or issued and none of the powers with respect to the purchase of lands and construction of the tramway have been exercised :

And whereas on the eighteenth day of January one thousand eight hundred and eighty-six the Company presented a memorial to the Lord Lieutenant in Council praying for an Order (amongst other things) authorising the Company to abandon the construction of the said tramway :

And whereas the said Order was made and dated the fourth day of March one thousand eight hundred and eighty-six and is entitled the Sligo and Bundoran Tramway (Abandonment) Order 1886 :

And whereas it is expedient that the deposit with the Accountant-General of the Supreme Court of Judicature in Ireland be repaid to the said Henry John Deane Alcock his executors administrators or assigns as hereinafter provided :

And whereas the release of the said deposit cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

Short title.

1. This Act may be cited as the Sligo and Bundoran Tramway (Release of Deposit) Act 1886.

Release of deposit.

2. Subject to the provisions of the Sligo and Bundoran Tramway Order 1883 and the Sligo and Bundoran Tramway (Abandonment) Order 1886 the Supreme Court of Judicature in Ireland may and shall at any time after the passing of this Act on application by the said Henry John Deane Alcock his executors administrators or assigns order that the sum of two thousand eight hundred and seventy-eight pounds seven shillings and twopence Government New Three per Cent. Stock and the interest or dividends thereon may be paid or transferred to the said Henry John Deane Alcock his executors administrators or assigns or to such person or persons as he or they may appoint in that behalf and upon such Order being made the said sum of two thousand eight hundred and seventy

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eight pounds seven shillings and twopence Government New Three A.D. 1886.  
per Cent. Stock and the interest or dividends thereon shall be paid or  
transferred to the said Henry John Deane Alcock or to such person  
or persons accordingly.

**3.** All costs charges and expenses of and incident to the preparing Expenses  
for obtaining and passing of this Act or otherwise in relation thereto of Act.  
shall be paid by the said Henry John Deane Alcock his executors  
administrators or assigns.

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LONDON: Printed by EYRE and SPOTTISWOODE,  
Printers to the Queen's most Excellent Majesty. 1886.

