



CHAPTER cxx.

An Act to transfer to the Belfast and County Down Railway Company the Belfast Holywood and Bangor Railway; and for other purposes. A.D. 1884.
[14th July 1884.]

WHEREAS by the Belfast Holywood and Bangor Railway Act 1860 (herein-after referred to as "the Act of 1860") the Belfast Holywood and Bangor Railway Company (herein-after called "the Bangor Company") was incorporated with power to raise a capital of one hundred and fifteen thousand pounds in shares and to borrow on mortgage thirty-eight thousand pounds and were authorised to construct a railway in the county of Down commencing by a junction with the Holywood branch of the Belfast and County Down Railway and terminating in the town of Bangor:

And whereas by the Belfast Holywood and Bangor Railway Act 1863 (herein-after referred to as "the Act of 1863") the Bangor Company was authorised to raise an additional sum of thirty-five thousand pounds by shares and to borrow eleven thousand pounds which said sum of eleven thousand pounds was under or by virtue of a resolution of a general meeting of the Bangor Company held in the month of August 1865 converted into capital:

And whereas the Bangor Company has created the whole of the said capital of one hundred and sixty-one thousand pounds in shares authorised by the said Acts and the said resolution of the said general meeting of the Bangor Company and has completed the line of Railway between Holywood and Bangor and the same has for some time been used for public traffic and the Bangor Company now owes upon mortgage of that portion of its undertaking the sum of thirty-eight thousand pounds under the powers contained in the Act of 1860:

And whereas by the Belfast and County Down Railway (Holywood Branch Transfer) Act 1865 (herein-after referred to as "the Transfer Act") the Belfast and County Down Railway Company (herein-after called "the Company") was authorised to sell and

A.D. 1884.

transfer to the Bangor Company the branch of the Belfast and County Down Railway from Belfast to Holywood and certain lands and works connected therewith together with a certain portion of the terminal station of the Belfast and County Down Railway at Belfast all which premises are shown on the map deposited under the provisions of the Transfer Act with the clerk of the peace of the county of Down which branch railway lands works and portion of the said terminal station are referred to in the Transfer Act as "the Holywood Branch" and the price or consideration for such sale and transfer was the payment to the Company by the Bangor Company of fifty thousand pounds in cash and of a rent or sum of five thousand pounds a year payable by monthly instalments in perpetuity (but redeemable within ten years on payment of a sum in gross calculated at the rate of one hundred pounds for each four pounds ten shillings of the said rent or by agreement as therein mentioned) and which rent of five thousand pounds was by the sixth section of the Transfer Act made a paramount and primary charge on the Holywood Branch and was made also a charge on the general property and undertaking of the Bangor Company :

And whereas by the Transfer Act (section sixteen) the Bangor Company was authorised to raise an additional sum of one hundred and fifty thousand pounds by shares and to borrow (section twenty-one) additional sums not exceeding fifty thousand pounds by mortgage or by the creation of debenture stock of which sums (making an aggregate of two hundred thousand pounds) the sum of one hundred and ten thousand pounds was by the Transfer Act expressly appropriated to the redemption of the said rent of five thousand pounds and the Bangor Company have under the powers of the Transfer Act created ninety thousand pounds of share capital and have attached thereto a preferential dividend of five per centum per annum payable out of the net profits of each year :

And whereas the first-mentioned sum of fifty thousand pounds was paid by the Bangor Company to the Company and the Holywood Branch became absolutely vested in the Bangor Company and now forms part of its undertaking and is worked continuously with the railway from Holywood to Bangor the original undertaking of the Bangor Company :

And whereas by the Belfast Holywood and Bangor Railway (Lease) Act 1873 (herein-after called "the Act of 1873") it was (amongst other things) enacted that the Bangor Company should grant and the Company should accept a lease in perpetuity of the whole undertaking of the Bangor Company on certain terms therein mentioned subject to the conditions and provisions contained in an

agreement between the companies bearing date the twenty-first day of July 1873 a copy of which is set forth in the schedule annexed to the said Act and which agreement was thereby confirmed and the thirteenth section of which provided that the costs of the said Act since the twenty-first day of April 1873 should be borne equally by the two companies and the said Act of 1873 contained certain provisions as to an arrangement between the Bangor Company and the Company including certain provisions for the issue of debentures all of which provisions proved abortive :

And whereas by the Belfast Holywood and Bangor Railway Act 1876 (herein-after referred to as "the Act of 1876") it was enacted that the Act of 1873 should be repealed and that the agreement of the twenty-first day of July 1873 referred to in the schedule thereto should be cancelled save as therein mentioned And further that the Bangor Company should by virtue and for the purposes of that Act create and issue debenture stock to an amount not exceeding in the whole one hundred and fifty-nine thousand five hundred pounds (save as therein-after mentioned) to be called "Belfast Holywood and Bangor Railway Debenture Stock 1876" and that such debenture stock should bear interest at the rate of four pounds per centum per annum and further (section seven) that the said debenture stock should be applied in the manner therein mentioned :

And it was enacted (section eight) that the said debenture stock should be issued to and should be accepted at par by way of substitution for and in satisfaction of the then existing securities and debts due by the Bangor Company except the said mortgages for thirty-eight thousand pounds and except as therein provided as to debts to be paid in cash :

And further (section eleven) that with respect to the annual rent of five thousand pounds reserved by the Transfer Act to the Company the following provision should be observed and should have effect (that is to say) :

(a) From the first day of August 1873 until the first day of May 1876 the amount of the said rent should be the reduced rent of four thousand pounds as fixed by the Act of 1873 :

(b) From and after the first day of May 1876 the said rent should be again raised to the full amount of five thousand pounds (subject to reduction in manner therein-after mentioned) :

(c) As to one thousand pounds annually (being part of the said rent of five thousand pounds) the same should on or before the expiration of twelve calendar months from the passing of that Act be redeemed by the Bangor Company by payment to the Company of the sum of twenty-two thousand pounds in cash and upon payment of the said sum the amount of the said rent

A.D. 1884.

- payable by the Bangor Company should be reduced from five thousand pounds annually to four thousand pounds :
- (d) As to one thousand pounds annually commencing from the first day of May 1876 (being a further part of the said rent of five thousand pounds or as the case might be of four thousand pounds) the same should be suspended until the first day of May 1886 thereby further reducing for ten years from the first day of May 1876 the amount of the said rent annually to four thousand pounds or after such redemption as aforesaid to three thousand pounds :
- (e) On the first day of May 1887 and thenceforward annually until and including the first day of May 1893 payments at the rate of one thousand pounds a year in addition to the current rent then for the time being payable in accordance with the foregoing provisions should with interest as therein-after mentioned be made by the Bangor Company to the Company in discharge of and by way of compensation for the payments of one thousand pounds annually so suspended up to the first day of May 1886 :
- (f) Along and with each of the said seven yearly instalments of one thousand pounds interest from the said first day of May 1886 should be paid on such instalments at the rates following (that is to say) If such yearly instalment should be paid in each case on the day on which it became due or within thirty days thereafter interest at the rate of four pounds per centum per annum And if such yearly instalment should be paid within six months after the said day interest at the rate of four and a half per centum per annum And if paid at a later date than six months after such day interest at the rate of five pounds per centum per annum :
- (g) Provided always that if the Company should agree to accept the same it should be lawful for the Bangor Company to pay to the Company at any time before the first day of May 1886 the then cash value of such seven yearly instalments as aforesaid of one thousand pounds each and if such value should be so accepted and paid all further liability of the Bangor Company in respect of the said seven yearly instalments of one thousand pounds should cease :

And further (section twelve) that for the redemption of the one thousand pounds annual rent part of the said rent of five thousand pounds it should be lawful for the Bangor Company to create and issue debenture stock to an amount not exceeding twenty-two thousand pounds bearing interest at the rate of four pounds ten shillings per centum per annum :

And whereas the Bangor Company by virtue and for the purposes of the Act of 1876 have created and issued the sum of one hundred and twenty-two thousand and forty-three pounds three shillings and fourpence of the said four per centum debenture stock authorised by section six of the Act of 1876 :

And whereas the Bangor Company have applied the said debenture stock as provided by section seven of the Act of 1876 and have agreed to pay to the Company the costs payable under section thirteen of the agreement of the twenty-first day of July 1873 but have not paid to the Company the cash value of the seven instalments of one thousand pounds each as in paragraph G of section eleven of the Act of 1876 provided and it has been agreed by and between the Companies that all liability of the Bangor Company to the Company under the said section shall be extinguished :

And whereas the Bangor Company have pursuant to section twelve of the Act of 1876 created and issued the sum of twenty-two thousand pounds of the said four pounds ten shillings per centum debenture stock and have paid the sum of twenty-two thousand pounds raised thereby to the Company for the redemption of the one thousand pounds annual rent part of the said rent of five thousand pounds :

And whereas by the Belfast Holywood and Bangor Railway Act 1881 (herein-after referred to as "the Act of 1881") the Bangor Company was authorised by virtue and for the purposes of that Act to create and issue debenture stock to an amount not exceeding in the whole forty thousand pounds to be called Belfast Holywood and Bangor Railway Debenture Stock 1881 which said debenture stock was to bear interest at the rate of four pounds per centum per annum and to rank *pari passu* with the debenture stock created under the authority of the Act of 1876 :

And whereas it was by the said Act provided that the Bangor Company might for the purpose of establishing an improved and efficient communication by steam vessels between Belfast Holywood and Bangor and so as to connect the portions of their railway at those places build purchase hire provide charter employ and maintain steam and other vessels of every or any description and might navigate work and use the same and might therein and thereby convey and carry passengers animals minerals goods merchandise and things of every description between Belfast Holywood and Bangor or either of them and might do all acts that might be necessary to enable them to carry fully into effect the purposes aforesaid And (section ten) that the Bangor Company might ask demand and recover for the conveyance of passengers animals minerals goods

A.D. 1884. merchandise and other things in the steam or other vessels so provided by them such reasonable rates or sums as they should think fit not exceeding the rates or sums authorised to be taken by them for the conveyance upon their railways of passengers animals minerals goods merchandise and other things between Belfast Holywood and Bangor or either of those places And (section eleven) that Part IV relating to steam vessels of the Railways Clauses Act 1863 was incorporated with and forms part of the foregoing provisions of the now reciting Act relating to steam communications between Belfast Holywood and Bangor or either of them :

And whereas the mortgages now existing under the Act of 1860 amount to the sum of thirty-eight thousand pounds whereof the sum of twenty-seven thousand four hundred and thirty pounds is now overdue and payable by the Bangor Company :

And whereas the debenture stocks of the Bangor Company created and issued under the Act of 1876 amount to the sums respectively of one hundred and twenty-two thousand and forty-three pounds three shillings and fourpence at four pounds per centum per annum under section six and twenty-two thousand pounds at four pounds ten shillings per centum per annum under section twelve of the said Act :

And a further sum of sixty-three thousand eight hundred and sixteen pounds sixteen shillings and eightpence (part of the debenture stock created under the authority and for the purposes of the Acts of 1876 and 1881) has been issued by the Bangor Company as security for money advanced to that Company amounting to thirty-five thousand and forty-five pounds twelve shillings and one penny and it is expedient that the said money should be repaid and the undertaking of the Bangor Company freed from all liability in respect thereof and that the said sum of sixty-three thousand eight hundred and sixteen pounds sixteen shillings and eightpence debenture stock should thereupon be cancelled :

And whereas the undertaking of the Company consists of a railway between Belfast and Downpatrick with branches therefrom and the Downpatrick Dundrum and Newcastle Railway :

And the capital of the Company as authorised amounts to six hundred and nine thousand and ninety-one pounds with power to borrow the further sum of one hundred and seventy-six thousand eight hundred and seventy-three pounds :

And whereas part of the said authorised capital of the Company consists of the sum of seventy-five thousand pounds by the Belfast and County Down Railway (Newcastle Transfer) Act 1881 (hereinafter called "the Newcastle Transfer Act") authorised to be created

A.D. 1884.

and the Company under the provisions of the said Act have created and issued part thereof with a preferential dividend of four pounds per centum per annum :

And whereas the Bangor Company and the Company have entered into an agreement for the transfer of the undertaking of the Bangor Company to the Company and it is expedient that the said agreement be confirmed in the terms set out in the schedule to this Act and carried into effect subject to and in accordance with the provisions in this Act contained :

And whereas more than eight-tenths in number and value of the holders of the said one hundred and twenty-two thousand and forty-three pounds three shillings and fourpence debenture stock have assented in writing to the provisions of this Act relating thereto :

And whereas the objects of this Act cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

1. This Act may be cited as the Belfast and County Down Railway (Bangor Transfer) Act 1884. Short title.

2. Part V of the Railways Clauses Act 1863 relating to amalgamation shall except where expressly varied by or inconsistent with this Act be incorporated with and form part of this Act. Incorporation of general Act.

3. Subject to the provisions of this Act the provisions of the Companies Clauses Consolidation Act 1845 with respect to the following matters (that is to say) : Extending certain provisions of the Companies Clauses Acts.

The distribution of the capital of the Company into shares :

The transfer or transmission of shares :

The payment of subscriptions and the means of enforcing the payment of calls :

The forfeiture of shares for non-payment of calls :

The remedies of creditors of the Company against the shareholders :

The consolidation of shares into stock :

The making of dividends :

The giving of notices : and

The provision to be made for affording access to the special Act by all parties interested :

[Ch. cxx.] *Belfast and County Down Railway* [47 & 48 VICT.]
(*Bangor Transfer*) Act, 1884.

A.D. 1884.

And Parts I. II. III. of the Companies Clauses Act 1863 relating respectively to the cancellation and surrender of shares to additional capital and to debenture stock as amended by any subsequent Act :

shall so far as applicable (except where they are expressly varied by this Act or are inconsistent with anything contained in any existing special Act relating to the Company) apply to the debenture and preference stock hereby authorised to be created and to the proprietors thereof.

Interpretation.

4. In this Act the several words and expressions to which meanings are assigned by the Acts wholly or partly incorporated herewith have the same respective meanings unless there be something in the subject or context repugnant to such construction. The expression "the Bangor Railway" means the whole undertaking and railway of the Bangor Company including all the stations sidings approaches buildings plant and rolling-stock and all lands whether used or required for the purposes of the undertaking or vested in or belonging to the Bangor Company at the passing of this Act and all powers rights privileges property and effects of the Bangor Company of what nature or kind soever belonging or appertaining to their undertaking or used for the purposes thereof. The expression "the Company" shall mean the County Down Company.

Confirming scheduled agreement.

5. The agreement dated twenty-ninth February one thousand eight hundred and eighty-four in the terms in which it is set forth in the schedule to this Act and which agreement is hereinafter referred to as the scheduled agreement is hereby confirmed and made binding on the Bangor Company and the Company and shall be carried into effect subject to and in accordance with the provisions of this Act.

Undertaking of Bangor Company transferred to and vested in the County Down Company.

6. On and from the first day of September 1884 or if this Act is passed into law after that day then upon the passing of this Act the Bangor Railway shall be by virtue of this Act transferred to and vested in the Company together with all the estate right and interest of the Bangor Company therein subject to all contracts debts obligations and liabilities affecting the same including the mortgages amounting to thirty-eight thousand pounds and the twenty-two thousand pounds four and a half per centum debenture stock but as between the two companies freed and discharged from all contracts debts obligations and liabilities of the Bangor Company except the said mortgages and the said twenty-two thousand pounds

of debenture stock And all the powers and provisions of the Acts relating to the Bangor Company in force at the time of the transfer except such as relate to the constitution capital directors and officers of that Company shall apply to and may be exercised by the Company after such transfer and the Company shall subject to the provisions of the scheduled agreement be entitled to all receipts and profits of the Bangor Railway as from the same date. A.D. 1884.

7. Upon the transfer taking effect the Bangor Company shall be dissolved except only for the purposes of winding up the affairs of that Company as provided by this Act and of otherwise carrying into effect the provisions of this Act and of the scheduled agreement and notwithstanding anything in section fifty-five of the Railways Clauses Act 1863 contained the shareholders in the Bangor Company shall not be shareholders of the Company or have any right or claim whatsoever upon or against the Company or the transferred undertaking except in respect of the consideration as in this Act and in the scheduled agreement provided. After transfer Bangor shareholders not to be shareholders in County Down Company.

8. The transfer shall be evidenced by a deed of conveyance in which the consideration shall be fully and truly set forth and within three months from the said transfer the Company shall produce to the Commissioners of Inland Revenue such deed of conveyance duly stamped and in default of such production the ad valorem stamp duty with interest thereon at the rate of five pounds per centum per annum from the date of transfer to the date of payment shall be recoverable from the Company with full costs of suit and all costs and charges attending the same. Transfer to be by deed duly stamped.

9. The consideration for such transfer shall be the creation by the Company of one hundred and thirty-eight thousand pounds three per cent. debenture stock and fifty-three thousand three hundred and ninety-seven pounds four per cent. preference stock by this Act authorised to be created and the handing over of the same by the directors to the persons at the times and in the manner specified in the scheduled agreement. Consideration for such transfer.

10. A receipt or acknowledgment under the hands of any three of the directors of the Northern Banking Company Limited for any debenture or preference stock to be delivered to them under the provisions of the scheduled agreement shall be a good and sufficient discharge for the same and the Company shall not be bound to see to the application or be accountable for the non-application of the said debenture or preference stock. Receipt of Northern Banking Company to be sufficient discharge.

11. Within two months after the passing of this Act the Bangor Company shall publish notice of their intention to wind up their Bangor Company to publish

[Ch. cxx.] *Belfast and County Down Railway* [47 & 48 VICT.]
(*Bangor Transfer*) Act, 1884.

A.D. 1884.
—
notice of
intention to
wind up
their affairs.

affairs and such notice shall state that all persons other than the holders of mortgages or debenture stock having any charge lien or incumbrance affecting the Bangor Railway or having any claim against the Bangor Company shall send in particulars thereof in writing addressed to the secretary of the Company at their office Queen's Quay Ballymacarrett Belfast in order that the same may be satisfied or discharged And such notice shall be advertised by the Bangor Company once in each of two successive weeks in a newspaper published in each of the following places Dublin Belfast and Downpatrick.

County
Down
Company to
discharge
debts and
liabilities of
Bangor
Company
before
handing over
balance of
debenture
and prefer-
ence stocks.

12. The Company shall within twelve months of the passing of this Act satisfy and discharge all debts claims and liabilities due or owing from or by the Bangor Company of which they shall have notice and may and shall deduct the same together with all charges and expenses (if any) payable or to be paid by the Bangor Company under the provisions of this Act and the scheduled agreement from the sums of fifteen thousand nine hundred and fifty-six pounds sixteen shillings and eightpence debenture stock and thirteen thousand three hundred and ninety-seven pounds preference stock to be handed over to the Bangor Company under the provisions of the scheduled agreement and after such payments and deduction as aforesaid shall hand over the balance of the said debenture stock and preference stock to the directors of the Bangor Company the receipt or acknowledgment under the hands of any three of whom shall be a good and sufficient discharge for the same and the Company shall not be bound to see to the application or be accountable for the non-application of such balance as aforesaid.

After
delivery of
debenture
and prefer-
ence stocks
County
Down Com-
pany not to
be liable
except as
provided to
claims in
respect of
Bangor
Company.

13. As from the delivery of the said balance of debenture stock and preference stock by the Company in accordance with the provisions of the preceding section the Company shall not nor shall their undertaking or the Bangor Company or their undertaking be or continue in any way subject or liable (except to the said mortgages for thirty-eight thousand pounds and the said four and a half per centum debenture stock for twenty-two thousand pounds) to any claims or demands whatsoever on the part of any debenture stockholders of the Bangor Company in respect of any debenture stock of that Company or of any of the shareholders of the Bangor Company in respect of any shares of that Company.

Balance to
be distri-
buted
amongst
shareholders

14. The directors of the Bangor Company shall as soon as may be after the delivery by the Company to the Bangor Company of the said balance of debenture stock and preference stock give notice that they will on and after a day to be fixed in the notice distribute the

proceeds thereof and the said notice shall be advertised once in the London and Dublin Gazettes and a circular letter shall be sent to the shareholders of the Bangor Company according to their addresses as they appear on the register of shareholders and the said notices and circulars shall specify the places and times at which such distribution will be made and for the purpose of such distribution the said balance of debenture and preference stock shall be sold by the directors of the Bangor Company and the proceeds shall be distributed by the said directors amongst the preference and ordinary shareholders in the proportion of sixty-one per centum amongst the preference shareholders and thirty-nine per centum amongst the ordinary shareholders according to their respective interests.

A.D. 1884.
 —
 of Bangor
 Company.

15. If the directors of the Bangor Company are for six calendar months after the insertion of the said advertisements unable to ascertain the person to whom any part of the proceeds of the said balance of debenture stock and preference stock ought to be delivered and who can give an effectual receipt for the same the directors of the Bangor Company may at any time thereafter pay the same into the Chancery Division of the High Court of Justice in Ireland under any Act from time to time in force for the relief of trustees.

Payment
 into court in
 certain cases.

16. When the proceeds of the said balance shall have been distributed in accordance with this Act all shares in the capital of the Bangor Company and all debenture stock of the Bangor Company other than the twenty-two thousand pounds of debenture stock at four pounds ten shillings per centum aforesaid but including the sum of sixty-three thousand eight hundred and sixteen pounds sixteen shillings and eightpence debenture stock issued as security as aforesaid shall immediately thereupon be by this Act cancelled and all liabilities and rights with respect to such shares and stock shall thenceforth be absolutely extinguished and the Bangor Company shall be dissolved and within one month after such dissolution all minute books books of account vouchers instruments and other documents relating to the Bangor Company and not handed over under the provisions of the scheduled agreement shall be delivered to the Company.

Dissolution
 of Bangor
 Company.

17. The mortgages for thirty-eight thousand pounds under the Act of 1860 and the debenture stock for twenty-two thousand pounds under the Act of 1876 shall remain a charge upon the Bangor Railway undertaking in the hands of the Company and not become a charge upon any other part of the undertaking of the Company but the Company shall and they are hereby authorised and

Charges on
 transferred
 undertaking
 to be paid
 off.

A.D. 1884.

empowered to apply money raised under the authority of this Act in paying off the said mortgages subject to the provisions of the scheduled agreement and the Company may also from time to time enter into and carry into effect agreements or arrangements with the proprietors of the said twenty-two thousand pounds debenture stock or any of such proprietors for the redemption of the same in cash or for substituting or exchanging for such stock or for any part thereof preference stock of the Company to be created under the authority of this Act.

Bangor
Railway for
purposes of
tolls to form
part of
undertaking
of County
Down
Company.
Power to
create prefer-
ence stock
and debenture
stock
for purposes
of this Act.

18. From and after the first day of September 1884 or if this Act is passed into law on or after that day then from and after the passing of this Act the Bangor Railway shall for the purpose of tolls and charges and all other purposes form part of the undertaking of the Company.

19. The Company may for the purposes of this Act subject to the provisions of Part II of the Companies Clauses Act 1863 and in addition to any sums of money which they are or may be authorised to raise by any other Act or Acts of Parliament.

(A) Create and from time to time issue preference stock not exceeding in the whole one hundred and twenty-five thousand pounds whereof the sum of fifty-three thousand three hundred and ninety-seven pounds shall be issued as part of the consideration for the transfer of the Bangor Railway according to the terms of the scheduled agreement which said preference stock shall be entitled to dividend at the rate of four pounds per centum per annum and shall rank *pari passu* with the preference stock of seventy-five thousand pounds authorised to be created by the Company under the Newcastle Transfer Act:

(B) Create and issue debenture stock of one hundred and thirty-eight thousand pounds bearing interest or dividend at the rate of three pounds per centum per annum to be charged upon the undertaking of the Bangor Company only and not upon the whole undertaking of the Company which interest or dividend shall rank thereon next after the interest and dividend on the said mortgages for thirty-eight thousand pounds and the said debenture stock for twenty-two thousand pounds until the same shall have been paid off under the provisions of this Act and of the scheduled agreement. But notwithstanding anything in Part III of the Companies Clauses Act 1863 as amended by the Companies Clauses Act 1869 contained the interest of all debenture stock at any time after the passing of this Act created and issued by the Company shall subject to the provi-

sions of this section rank *pari passu* with the interest of all mortgages at any time after the passing of this Act granted by the Company and shall have priority over all principal moneys secured by such mortgages.

A.D. 1884.

20. Save as aforesaid nothing in this Act contained shall prejudice or affect any preference or priority in the payment of interest or dividends on any shares or stock which at any time prior to the passing of this Act may have been granted by the Company in pursuance of or which may have been confirmed by any Act of Parliament or which may otherwise be lawfully subsisting.

Saving rights of existing preference and debenture stock holders.

21. All the debenture stock and preference stock created and issued by the Company under this Act shall be applied for the purposes of this Act and of the scheduled agreement and subject thereto to any of the general purposes of the Company to which capital is properly applicable.

Debenture and preference stock created by County Down Company to be applied to purposes of Act.

22. The Company may from time to time apply to all or any of the purposes of this Act or of the scheduled agreement any moneys from time to time raised by them and which are not by any of the Acts relating to the Company made applicable to any special purpose or which being so made applicable are not required for such special purpose.

County Down Company may apply surplus moneys to the purposes of this Act. Deposits for future Bills not to be paid out of capital.

23. The Company shall not out of any money by this Act authorised to be raised pay or deposit any sum which by any standing order of either House of Parliament now or hereafter in force may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway or to execute any other work or undertaking.

Interest not to be paid on calls paid up.

24. No interest or dividend shall be paid out of any share or loan capital which the Company are by this or any other Act authorised to raise to any shareholder on the amount of the calls made in respect of the shares held by him but nothing in this Act shall prevent the Company from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made as is in conformity with the Companies Clauses Consolidation Act 1845.

25. Nothing in this Act contained shall exempt the Company or the railways of the Company from the provisions of any general Act relating to railways or the better or more impartial audit of the accounts of railway companies now in force or which may hereafter pass during this or any future session of Parliament or

Provision as to general railway Acts.

[Ch. cxx.] *Belfast and County Down Railway* [47 & 48 VICT.]
(*Bangor Transfer*) Act, 1884.

A.D. 1884. from any future revision or alteration under the authority of Parliament of the maximum rates of fares and charges or of the rates for small parcels.

Costs of and
in relation to
Act to be
paid by
County
Down
Company.

26. All costs charges and expenses of both companies in relation to the promotion of the Bill for this Act and all costs charges and expenses of and incidental to the preparing for obtaining and passing of this Act and in pursuance of this Act or otherwise in relation thereto shall subject to the provisions of the scheduled agreement be paid by the Company.

SCHEDULE referred to in the foregoing Act.

MEMORANDUM OF AGREEMENT made this twenty-ninth day of February one thousand eight hundred and eighty-four between THE BELFAST HOLYWOOD AND BANGOR RAILWAY COMPANY (herein-after called "the Bangor Company") of the one part and THE BELFAST AND COUNTY DOWN RAILWAY COMPANY (herein-after called "the County Down Company") of the other part.

WHEREAS the Bangor Company have agreed for the sale of their undertaking to the County Down Company as herein-after mentioned and the County Down Company have agreed for the purchase thereof as herein-after mentioned:

And whereas the mortgages and debenture stocks of the Bangor Company at the date of this agreement are as follows:

Title of Act authorising.	Amount of Mortgages and Debenture Stock authorised.	Amount of Mortgages created.	Amount of Debenture Stock created.	Rates of Interest.
Belfast Holywood and Bangor Railway Act of 1860 - -	£ 38,000	£ 38,000	£ - - -	Varying from 4 to 5 per cent.
Belfast Holywood and Bangor Railway Act 1876 - -	159,500	- -	122,043 3 4	4 per cent.
Do. do. - -	22,000	- -	22,000 0 0	£4 10s. per cent.
Belfast Holywood and Bangor Railway Act 1881 - -	40,000	- -	And a further sum of £63,816 16s. 8d. has been issued by the Bangor Company as security for money advanced to them.	
	£259,500	£38,000		£144,043 3 4

and there are not any other claims charges liens or incumbrances affecting the undertaking of the Bangor Company save and except the said sixty-three thousand eight hundred and sixteen pounds sixteen shillings and eightpence four per cent. debenture stock which has been lodged with the Belfast Banking Company and others as securities for loans amounting to thirty-five thousand and forty-five pounds twelve shillings and one penny as set forth in the printed half-yearly accounts of the said Bangor Company:

Now it is hereby agreed as follows:—

1. The Bangor Company shall sell and transfer to the County Down Company their railway and undertaking including all stations sidings approaches land and buildings whether used or required for the purposes of the undertaking or other-

[Ch. cxx.] *Belfast and County Down Railway* [47 & 48 VICT.]
(*Bangor Transfer*) Act, 1884.

A.D. 1884. — wise vested in or belonging to the Bangor Company also all engines carriages and other rolling-stock and all fixed and other plant furniture property and effects belonging or in anywise appertaining to the Bangor Company also all powers rights privilèges and authorities vested in the Bangor Company by their several Acts or any of them for the respective purposes in the said Acts respectively mentioned or such of them as may be in force.

2. The undertaking shall be sold subject to the said mortgages for thirty-eight thousand pounds executed by the Bangor Company in pursuance of the powers and authorities given to them by the said Belfast Holywood and Bangor Railway Act 1860 and the principal money due on foot thereof and also subject to a sum of twenty-two thousand pounds four and a half per cent. debenture stock created and issued by the Bangor Company under and by virtue of the twelfth section of the said Belfast Holywood and Bangor Railway Act 1876 but freed and discharged from all other mortgages debentures and debenture stock and from all other debts and liabilities of the Bangor Company.

3. The liability of the Bangor Company under the eleventh section of the Belfast Holywood and Bangor Act 1876 paragraphs E and F to pay to the County Down Company seven several annual sums of one thousand pounds each with interest thereon shall be extinguished.

4. All other arrears and accruing gales or monthly payments of the rent payable by the Bangor Company to the County Down Company at the rate of three thousand pounds per annum and which at the date fixed for the completion of the said sale and transfer may be due by the Bangor Company to the County Down Company with a proportionate part of any current gale of the said rent shall be paid by the Bangor Company to the County Down Company.

5. All interest due and payable on foot of the said mortgages for thirty-eight thousand pounds on the date fixed for the completion of the said sale and transfer shall be paid by the Bangor Company who shall also pay a proportionate part of any current gale of the said interest to the County Down Company and they the County Down Company shall discharge the next and subsequent payments of the said interest as they fall due.

6. All interest payable in respect of the said sum of twenty-two thousand pounds four and a half per cent. debenture stock at the date fixed for the completion of the said sale and transfer shall be paid by the said Bangor Company who shall also pay a proportionate part of any current gale of the said interest to the County Down Company and they the County Down Company shall discharge the next and subsequent payments of the said interest as they fall due.

7. A sum of four hundred pounds shall be paid to the County Down Company on the twenty-fourth February next as the balance agreed to be paid and taken in satisfaction and discharge of the costs charges and expenses payable by the Bangor Company to the County Down Company in respect of the costs of the Belfast Holywood and Bangor (Lease) Act 1873 under the thirteenth clause of the agreement scheduled to the said Act and the said Belfast Holywood and Bangor Act 1876 after all just credits and allowances and all cross claims of the Bangor Company in respect of the said costs.

8. As regards the said mortgages for thirty-eight thousand pounds arrangements shall be made by the County Down Company for paying off the said

mortgages according as they shall fall due (provided always that they shall not be required to pay off any of the said mortgages before the expiration of three months from the date of the passing of the Act) to the end and intent that the Bangor Company's undertaking may be released and discharged therefrom. And as regards the said sum of twenty-two thousand pounds four and a half per cent. debenture stock the County Down Company shall apply for and endeavour to procure power to redeem the same by paying off the same in cash.

9. The consideration for such sale and transfer shall be the creation and issue by the County Down Company of debenture stock amounting to one hundred and thirty-eight thousand pounds charged as herein-after mentioned and entitled to interest at the rate of three pounds per cent. per annum as from the first September one thousand eight hundred and eighty-four or as from the date of giving possession as the case may be and of preference stock amounting to fifty-three thousand three hundred and ninety-seven pounds entitled to dividends at the rate of four pounds per cent. per annum as and from the said first September one thousand eight hundred and eighty-four or from the date of giving possession as aforesaid as the case may be the said fifty-three thousand three hundred and ninety-seven pounds preference stock to rank *pari passu* with the preference stock already created and issued by the County Down Company.

10. The said sum of one hundred and thirty-eight thousand pounds debenture stock as aforesaid and bearing interest at the said rate shall be charged upon the undertaking of the Bangor Company alone subject to the said mortgages for thirty-eight thousand pounds and the said debenture stock for twenty-two thousand pounds until the same shall be respectively paid off or redeemed as aforesaid.

11. Each holder of the existing four per cent. debenture stock amounting to one hundred and twenty-two thousand and forty-three pounds three shillings and fourpence of the Bangor Company shall be entitled in exchange for such four per cent. debenture stock to an equal nominal amount of the said debenture stock of one hundred and thirty-eight thousand pounds above-mentioned and the balance of the said debenture stock and the said preference stock of fifty-three thousand three hundred and ninety-seven pounds shall be applied first in payment and satisfaction thereof of all other debts and liabilities of the Bangor Company including the costs charges and expenses payable by the Bangor Company under this Agreement but excluding the arrears of interest that may be due on the said four per cent. debenture stock of the Bangor Company at the date of the transfer of the undertaking of the Bangor Company to the County Down Company and which arrears of interest on said last-mentioned four per cent. debenture stock are to be cancelled and the remainder of the said balance (estimated at a cash value of twenty-five thousand pounds or thereabouts) shall be distributed among the shareholders of the Bangor Company as may be provided for by the Bill now pending in Parliament. Provided always that the County Down Company may deduct and retain out of the said balance an amount sufficient to provide for the payment and discharge of all debts or liabilities of the Bangor Company to the County Down Company under this Agreement or otherwise and for the payment and discharge of all claims and incumbrances (if any) upon or affecting the undertaking of the Bangor Company other than those mentioned or referred to in this Agreement of which they may have notice.

A.D. 1884.

12. The County Down Company shall apply by the pending Bill for power to create and issue for the purpose of this Agreement the said sum of one hundred and thirty-eight thousand pounds three per centum debenture stock and the said sum of fifty-three thousand three hundred and ninety-seven pounds four per cent. preference stock to be applied in the manner herein-before mentioned. Also as occasion may require a further sum of four pounds per cent. preference stock not exceeding in the whole seventy-one thousand six hundred and three pounds for the purpose of paying off the said Bangor mortgages for thirty-eight thousand pounds and the said twenty-two thousand pounds four and a half per cent. Bangor Company debenture stock and of providing a fund for the payment of the costs of the Bill and the improvement and better equipment of the Bangor Company's undertaking after the transfer thereof.

13. The time for the completion of the said sale and transfer shall be the first day of September one thousand eight hundred and eighty-four on which day (if the Act shall have then passed) and if not so soon as it shall have been passed the Bangor Company shall put the County Down Company into full and complete possession of their undertaking as defined in the first clause of this Agreement in as good order repair and condition as it was on the twenty-fourth January last when the consideration for the sale of the said undertaking was agreed on fair wear and tear excepted and shall also deliver and hand over to them all title deeds maps agreements awards and other muniments of title relating to the said undertaking or the lands or tenements forming part thereof in their custody power or procurement and shall otherwise perform their part of this Agreement and thereupon and in consideration of such possession and performance the County Down Company shall deliver to the Northern Banking Company Limited as agents of both companies one hundred and twenty-two thousand and forty-three pounds three shillings and fourpence of three per cent. debenture stock to be exchanged by said Northern Banking Company for corresponding amounts to the holders of the one hundred and twenty-two thousand and forty-three pounds three shillings and fourpence of the four per cent. debenture stock of the Bangor Company and shall also deliver to the Northern Banking Company Limited as such agents as aforesaid in exchange for the said sum of sixty-three thousand eight hundred and sixteen pounds sixteen shillings and eightpence four per cent. debenture stock of the Bangor Company to be cancelled forty thousand pounds of the said fifty-three thousand three hundred and ninety-seven pounds four per cent. preference stock to be held by the said Northern Banking Company until the debts and liabilities of the Bangor Company amounting to thirty-five thousand and forty-five pounds twelve shillings and one penny due to the Belfast Banking Company and others as before mentioned are satisfied and discharged with liberty to the said Northern Banking Company to deliver to the said Bangor Company proportionate parts of the said sum of forty thousand pounds four per cent. preference stock from time to time as the said debts and liabilities are paid off and satisfied and the balance of the said sum of forty thousand pounds four per cent. preference stock after payment of all the said debts and liabilities to be paid to the said Bangor Company and shall also deliver to the directors of the Bangor Company subject nevertheless to the provisions herein-before contained the balance of the said one hundred and thirty-eight thousand pounds three per cent. debenture stock and of the said fifty-three thousand three hundred and ninety-seven pounds four per cent. preference stock amounting to fifteen thousand nine hundred and fifty-six pounds sixteen shillings and eightpence three per

centum debenture stock and thirteen thousand three hundred and ninety-seven pounds four per cent. preference stock respectively to be applied by the Bangor Company in accordance with the provisions of this Agreement.

14. The Bangor Company shall show a good title to the undertaking agreed to be sold in manner herein-after mentioned that is to say they shall show that that part of their said undertaking which lies between Belfast and Holywood is not subject to any estate or interest or any charges or incumbrances (other than those subject to which the undertaking is to be sold) created by them since they acquired the same from the County Down Company and they shall show a good holding title to that part of the said undertaking which is situate between Holywood and Bangor free from all charges and incumbrances other than those to which it is to be sold subject as aforesaid and to that end they shall when required procure and furnish to the County Down Company or their solicitors statutory declarations by two of the directors and by the accountant of the Bangor Company by which they shall respectively declare that to the best of their knowledge and belief the Bangor Company have a good and valid title to all the lands and tenements between Holywood and Bangor agreed to be sold free from all charges and incumbrances save and except the charges and incumbrances mentioned or referred to in this Agreement and they shall afford to the solicitors of the County Down Company day and daily from the date of these presents until the thirty-first of May next ample opportunities of examining and considering all the title deeds copies of title deeds or other muniments of title deposited plans maps and documents in the possession or procurement of the Bangor Company under which the said lands and tenements between Holywood and Bangor are held or which in anywise relate thereto so that they may be able to satisfy themselves as to the sufficiency of the title and in case the County Down Company shall on or before the said thirty-first day of May next (and in this respect time shall be of the essence of the contract) show that the title of the Bangor Company so shown is not sufficient to enable them to give the County Down Company a good holding title to the said last-mentioned lands and tenements or any part thereof or that the said lands and tenements are subject to any charges or incumbrances other than those to which the undertaking is to be sold subject the Bangor Company shall make good such defect or satisfy such charges or incumbrances as the case may be. Provided always that in case any difference shall arise between the Bangor Company and the County Down Company or those acting for them as to the sufficiency or insufficiency of the title or the existence of any such charges or incumbrances or as to the mode in which such defect should be cured same shall be left to the decision of a judge of the Court of Chancery in Ireland pursuant to the ninth section of the Vendor and Purchaser Act 1874 or by mutual consent to the decision of some Queen's counsel to be from time to time mutually agreed on whose decision shall be binding on both companies. Provided always that it shall be lawful for the Bangor Company to decline to yield to any such objection as aforesaid if insisted on and to withdraw from the contract for sale but in that case they the said Bangor Company shall bear all the costs of the Bill both their own and the costs of the County Down Company (the latter not to exceed one thousand pounds) and shall also pay the County Down Company as a penalty for breach of contract a sum of five hundred pounds and provided further that in case the County Down Company shall be willing to waive any such objection in consideration of the payment by the Bangor Company of any sum not exceeding one thousand pounds the Bangor Company

[Ch. cxx.] *Belfast and County Down Railway* [47 & 48 Vict.]
(*Bangor Transfer*) Act, 1884.

A.D. 1884. shall be bound to carry out this Agreement and to pay to the County Down Company the money value of such objection not exceeding such sum of one thousand pounds such money value to be ascertained by reference to two arbitrators or their umpire pursuant to and so as with regard to the mode and consequence of the reference and in all other respects to conform to the provisions in that behalf contained in the Common Law Procedure Act (Ireland) 1856 or any then subsisting statutory modification thereof.

15. Immediately after the execution of this Agreement an inventory shall be made out jointly by the officials of the Bangor Company and the County Down Company of the engines carriages and other rolling stock of the Bangor Company and of all other the furniture and plant belonging to them or forming part of their undertaking such inventory shall contain such particulars of the several items in the said inventory as may appear to be necessary to the parties making the same as aforesaid or either of them for the purpose of their identification or of defining the state and condition in which they respectively are at the time of the execution of this Agreement and shall be signed in duplicate by the parties making out the same and may be used on the occasion of the completion of the said sale and transfer as evidence as to the engines carriages and other rolling stock fixed and other plant furniture property and effects to be delivered to the County Down Company and as to their order and condition at the date of the execution of this Agreement.

16. Besides the moneys herein-before referred to as payable by the Bangor Company to the County Down Company in discharge of their liabilities the Bangor Company shall pay to the County Down Company on the first September one thousand eight hundred and eighty-four or other the date of the completion of the said transfer such part of the moneys received by the Bangor Company for every season ticket which may be current on the said first September one thousand eight hundred and eighty-four as shall be proportionate to the residue then to come and unexpired of the period for which such season ticket was granted.

17. In order to enable the Bangor Company and the County Down Company to carry out this Agreement the Bill now pending in Parliament which was lodged on the joint petition of the said two companies and is intituled "A Bill to transfer to the Belfast and County Down Railway Company the Belfast Holywood and Bangor Railway and for other purposes" shall be promoted jointly by the said two companies.

18. In case the said companies shall not succeed in obtaining the necessary Act this session this Agreement so far as regards such sale and purchase shall be at an end without prejudice however to the other clauses and agreements herein contained regulating the liability for costs and other matters.

19. The County Down Company shall have the carriage of the said Bill and shall pay the costs charges and expenses of both companies in promoting and passing the said Bill into law including the costs of the preparation and publishing the parliamentary notice thereof subject nevertheless to the following provisions:

- (A) All costs charges and expenses which may be incurred by either of the said companies by reason of the said Bill being opposed at any time during its progress through Parliament by any company or by any of the share or

A.D. 1884.

stock holders debenture holders mortgagees or creditors of the Bangor Company shall be borne and paid by the Bangor Company alone:

(B) In the event of the Bill not being passed into law all the costs and expenses of both companies in promoting the said Bill and endeavouring to have same passed into law shall be borne by the Bangor Company alone unless the Bill shall be lost by the default of the County Down Company or their agents.

20. The said companies shall respectively bear their own costs of this agreement and of the negotiation for the sale and purchase of the said undertaking and of obtaining the necessary consents of their respective share and stock holders debenture holders mortgagees and creditors.

21. The County Down Company shall bear all costs charges and expenses of or incidental to the carrying the Act into effect when it shall have been obtained so far as regards the vesting of the said railway and undertaking in the County Down Company and the Bangor Company shall bear all the costs charges and expenses of or incidental to the carrying the Act into effect when it shall have been obtained so far as regards the application and distribution of the said one hundred and thirty-eight thousand pounds three pounds per cent. debenture stock and the four per cent. preference stock so to be created as aforesaid or of the proceeds of the sale thereof respectively and of the other assets of the said Bangor Company and the discharge of the debts and liabilities of the Bangor Company and its winding up and dissolution.

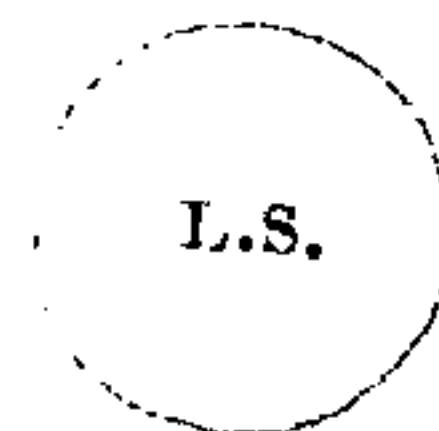
22. The free tickets granted by the Bangor Company to builders and others as per schedule attached hereto shall remain in full force and effect and the County Down Company shall have no claim on the Bangor Company in respect thereof.

In witness whereof the said Bangor Company and the said County Down Company have hereunto affixed their respective corporate seals the day and year first in these presents written.

Sealed and delivered by the }
said Bangor Company }
in presence of

CHARLES LANYON, Chairman,
Belfast Holywood and Bangor Railway Company.

By Order,

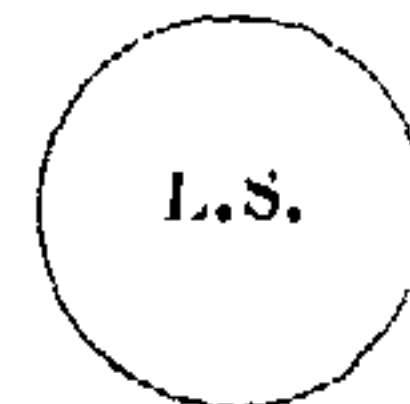


Jos. NOBLE, Secretary,
29th February 1884.

Sealed and delivered by the said County }
Down Company in presence of }

J. MILLIKEN, Secretary,
Belfast and County Down
Railway Company.

By Order,



RICHARD W. KELLY,
Chairman.

A.D. 1884.

The SCHEDULE to which the foregoing Agreement refers.

BUILDERS FREE TICKETS.

Between Belfast and	Proprietor's Name.	Class.	Date of Issue.	Date of Expiry.	—
Sydenham	John H. Beare -	2	5 Feb. 1879	1 Feb. 1884	Two Tickets.
	Henry Elliott -	1	1 May 1879	30 April 1886	
	William White -	1	10 Sept. 1880	31 Aug. 1887	
Hollywood	Henry Lemon -	1	24 Jan. 1881	24 Jan. 1888	
Cultra -	W. A. Robinson -	2	1 Jan. 1878	31 Dec. 1884	Two Tickets.
	Executors, Jas. Connor.	1	1 May 1880	1 May 1887	
	Executors, Jas. Connor.	1	16 Aug. 1880	31 July 1887	
Craigavad	James McCutcheon	1	1 May 1875	30 April 1885	
	W. A. Ross -	1	1 May 1878	30 April 1885	
	J. & D. McCutcheon	1	1 Oct. 1878	30 Sept. 1885	
	Samuel Trimble -	1	1 June 1879	31 May 1886	
	Samuel Trimble -	1	1 Aug. 1879	31 July 1886	
	James McCutcheon	1	1 Nov. 1876	30 Oct. 1886	
	J. & D. McCutcheon	1	1 May 1880	1 May 1887	
Clandeboyce	Samuel Bailie -	2	1 June 1880	31 May 1885	
	A. C. Gotto -	2	16 May 1881	16 May 1886	
	James Gilmer -	2	28 June 1881	28 June 1886	
	W. J. Barnett -	1	1 Sept. 1879	31 Aug. 1886	
	Robert McConnell -	2	23 Oct. 1882	30 Sept. 1887	
	Thomas W. Hardy -	1	5 Nov. 1881	31 March 1888	
	James and Hugh Patton.	1	1 May 1881	30 April 1888	
	W. J. Barnett -	1	1 June 1881	31 May 1888	
	George Kidd -	1	6 July 1883	6 July 1888	
	S. C. Magee -	1	25 July 1883	25 July 1888	
	James Cramsie -	1	1 Sept. 1878	31 Aug. 1888	
	John Gilmer -	1	27 June 1882	26 June 1889	
	Thomas Workman -	1	5 Sept. 1882	7 Sept. 1889	
	Bangor -	Mrs. Henry Gray -	1	4 Nov. 1880	31 Dec. 1883
George Russell -		2	1 March 1879	28 Feb. 1884	
Henry McKee -		2	1 March 1879	28 Feb. 1884	
John Neill -		2	1 March 1879	28 Feb. 1884	
Mrs. Henry Gray -		1	12 May 1881	12 May 1884	

SCHEDULE—*continued.*

Between Belfast and	Proprietor's Name.	Class.	Date of Issue.	Date of Expiry.	—
Bangor— <i>contd.</i>	Robert J. Bell	- 2	1 July 1879	23 July 1884	
	A. Thomson	- 1	1 Sept. 1879	1 Sept. 1884	
	William Watson	- 2	23 Jan. 1880	23 Jan. 1885	
	Hugh Graham	- 2	31 Jan. 1880	23 Jan. 1885	
	John Canning	- 2	1 March 1880	28 Feb. 1885	Three Tickets.
	Henry McKee	- 2	1 May 1880	1 May 1885	Four Tickets.
	James Skillin	- 2	1 June 1880	18 June 1885	
	James Bowman	- 1	1 July 1878	30 June 1885	Five Tickets.
	Joseph Hanna	- 1	1 July 1878	30 June 1885	
	Joseph McCartney	- 2	1 July 1880	1 July 1885	
	Wm. Jas. Campbell	- 2	1 July 1880	1 July 1885	Two Tickets.
	Henry McNeill	- 1	1 Aug. 1878	31 July 1885	
	James Glenn	- 1	1 May 1879	31 Jan. 1886	
	John Clements	- 1	1 April 1879	1 April 1886	Two Tickets.
	James Glenn	- 1	1 May 1879	30 April 1886	Four Tickets.
	James Colville	- 2	1 May 1879	30 April 1886	
	James Bowman	- 1	1 July 1879	30 June 1886	Two Tickets.
	Andrew Lamont	- 2	5 Nov. 1881	5 Nov. 1886	Two Tickets.
	John Canning	- 2	2 March 1882	1 March 1887	Two Tickets.
	Mrs. Gorman	- 2	4 April 1882	4 April 1887	
	Jas. McCullough	- 2	8 April 1882	8 April 1887	
	J. B. Wright	- 2	18 April 1882	18 April 1887	
	James Cochran	- 1	1 May 1880	1 May 1887	Two Tickets.
	John McFerren	- 1	1 May 1880	1 May 1887	
	Joseph Ferguson	- 1	1 May 1880	1 May 1887	Two Tickets.
	J. B. Wright	- 2	2 May 1882	2 May 1887	
	James Curragh	- 1	18 June 1880	18 June 1887	
	James McCullough	- 2	4 May 1882	4 May 1887	
	Mrs. Gorman	- 2	8 May 1882	8 May 1887	
	James McCullough	- 2	8 May 1882	8 May 1887	
	A. Thomson	- 2	1 Nov. 1882	31 Oct. 1887	
	R. Bowman	- 1	1 May 1881	1 May 1888	Four Tickets.
Mary Ann Curragh	- 1	1 May 1881	1 May 1888		
James Neill	- 2	2 May 1883	2 May 1888	Three Tickets.	
Alan Carswell	- 1	3 June 1881	2 June 1888	Two Tickets.	
James Neill	- 1	2 May 1883	2 May 1890		
Mrs. Gorman	- 1	3 May 1883	3 May 1890		

A.D. 1884.

SCHEDULE—*continued.*

LIFE TICKETS IN EXISTENCE ON LINE.

			DATE OF ISSUE.	
Mr. McCausland	-	First Class	-	1st March 1873.
Mr. James Glenn	-	"	-	1st March 1877.
Major Crawford	-	"	-	1st September 1878.
Mr. James Barbour*	-	"	-	10th March 1881.

* Mr. Barbour's parcels are also carried free over the Line.

JOS. NOBLE
Secretary.

CHARLES LANYON
Chairman.