



CHAPTER cci.

An Act to confirm the transfer of the Morayshire Railway to the Great North of Scotland Railway Company and for other purposes. A.D. 1881.
[11th August 1881.]

WHEREAS the Great North of Scotland Railway Company (in this Act called "the Company") were incorporated by the Great North of Scotland Railway Act 1846 and the powers of that Act have been from time to time extended by other Acts all which Acts were consolidated and amended by the Great North of Scotland Railway Consolidation Act 1859 (in this Act called "the Act of 1859"):

And whereas by the Morayshire Railway Act 1846 the Morayshire Railway Company were incorporated for making a railway from Stotfield and Lossiemouth Harbour to Elgin Rothes and Craigellachie to be called "the Morayshire Railway" and that Act has been amended by the Morayshire Railway Extension Act 1856 the Morayshire Railway Junction Act 1860 and the Morayshire Railway Acts 1861 1863 and 1866:

And whereas by the Great North of Scotland Railway (Amalgamation) Act 1866 (in this Act called "the Act of 1866") by which various undertakings were amalgamated with that of the Company the Morayshire Railway Company were empowered to grant and the Company to accept a transfer of the undertaking of the Morayshire Railway Company and the Morayshire Railway Company and the Company were authorised to enter into and carry into effect agreements for the amalgamation of the undertakings railways property and effects of the Morayshire Railway Company with the undertakings railways property and effects of the Company And it was provided that such transfer might contain such covenants conditions powers provisions and stipulations as the Companies parties thereto should mutually agree upon and that the transferors might thereby grant all or any of the rights powers

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A.D. 1881. and privileges of which they might be or become possessed with
reference to their undertaking for such consideration and with
under and subject to such powers provisions stipulations conditions
and agreements as the said Companies might from time to time
Sec. 50. approve And that the Morayshire Company should on the execu-
tion of the deed of transfer be dissolved except for the purposes of
Sec. 52. winding up its affairs And it was also provided that none of the
powers or provisions of the said Act with respect to the transfer of
the Morayshire Company or its amalgamation should have any
operation or effect unless and until the contracts and arrangements
intended to be made for such purposes respectively should have
been submitted to the proprietors of the respective companies
parties thereto and approved by a majority of not less than three
fourths of the votes of the shareholders present in person or by
proxy at a meeting of each of the companies parties to such transfer
Sec. 53. respectively specially convened for the purpose And also that the
seals of the Morayshire Company and of the Company respectively
affixed to any such transfer should as between the Companies parties
thereto be conclusive and as between those Companies or either of
them and any other person or corporation should be *prima facie*
evidence that the required sanction of the shareholders of the
Sec. 58. Company to whom such seal belonged had been duly given And
it was also provided that in the event of any such transfer or
amalgamation the Company might for the purposes thereof raise
any sums of money not exceeding in the whole the amount of the
authorised capital of the Morayshire Railway Company by the
creation and issue of new ordinary shares or stock and new
preference shares or stock in their capital or by any of those
modes.

39 & 40 Vict.
c. cxxiv. And whereas by the Great North of Scotland Railway (Further
Powers) Act 1876 (in this Act called "the Act of 1876") the
Company were authorised in the event of such amalgamation to
create and issue in respect of the Morayshire Railway such an
amount of rentcharge stock bearing interest as therein specified as
might be necessary to pay off and discharge the debts and liabilities
of the Morayshire Railway Company :

And whereas the instrument of transfer of which a copy is set
forth in the schedule to this Act has been executed by the Company
and the Morayshire Company and has been submitted to and
approved by the proprietors of those companies in accordance with
the provisions of the Act of 1866 :

And whereas it is expedient that the undertakings of the Com-
pany and the Morayshire Railway Company should be expressly

amalgamated by this Act and that the said transfer should be confirmed as by this Act provided : A.D. 1881.

And whereas by certain unrepealed sections of the Great North of Scotland Railway Amendment Act 1854 (which was repealed by the Act of 1859 except to the extent set forth in the Schedule (B) to that Act) the Aberdeen Harbour Commissioners were required to lay and construct certain lines of railway sidings and turntables and to connect the same or permit them to be connected with the lines of the Company and of the Aberdeen (now the Caledonian) Railway and they were also empowered to lay down and construct certain additional rails sidings and turntables in the same sections mentioned : 17 & 18 Vict.
c. clxxxvii.

And whereas the said rails sidings and turntables have been constructed and the Company and the Aberdeen (now the Caledonian) Railway Company are bound to pay to the Aberdeen Harbour Commissioners annually a rent amounting to seven pounds and ten shillings per centum upon the principal sum expended by the said Commissioners in the formation and construction of the said lines of rails and other works and by the same sections provision is made for the periodical revision of the said rent and the re-adjustment thereof by an arbitrator and it is expedient that the provisions herein-after contained with regard to the use of the said rails and the levying of tolls and charges thereon should be made :

And whereas it is expedient that the other provisions contained in this Act should be made :

And whereas the purposes of this Act cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows :

1. This Act may be cited as the Great North of Scotland Railway Act 1881. Short title.

2. Part V. (relating to amalgamation) of the Railways Clauses Act 1863 is (except where expressly varied by this Act) incorporated with and forms part of this Act. Incorporation of Acts.
26 & 27 Vict.
c. 92.

3. The transfer of the Morayshire undertaking to the Company (of which a copy is set forth in the schedule to this Act) shall be and the same is hereby confirmed and shall be carried into effect Provided that the undertakings of the Morayshire Railway Company and the Company shall subject to the provisions of Part V. Confirming transfer by Morayshire Railway Company.

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A.D. 1881. — of the Railways Clauses Act 1863 so far as applicable be deemed to have been expressly amalgamated by this Act upon the terms and subject to the conditions in the said transfer set forth.

Morayshire
rentcharge
stock to be
created.

4. The Company may and shall for the transfer of the Morayshire undertaking create and issue rentcharge stock to be called Great North of Scotland (Morayshire) rentcharge stock amounting in the aggregate to thirty-nine thousand two hundred and seventy-four pounds and bearing interest at a rate not exceeding four and a half per centum per annum and such interest shall subject to any mortgages or debentures of the Morayshire Company not paid off and discharged have a statutory lien or security over and be a first charge upon the earnings of the Morayshire Railway after the expenses of working and managing the same which for the purpose of ascertaining the amount of revenue subject to the said lien or charge shall be held to be forty-five per centum of the gross receipts and such rentcharge stock shall be applied in payment and satisfaction of the debts and liabilities of the Morayshire Company specified in the schedule to the said agreement. The holders of the said rentcharge stock shall not be entitled to vote in respect thereof at meetings of the Company.

Preference
and ordinary
stock to be
created for
Morayshire
transfer.

26 & 27 Vict.
c. 118.

5. In addition to any other capital which by any other Act the Company may create they may and shall create and issue under the powers of the Act of 1866 for the transfer of the Morayshire undertaking a preference stock amounting to forty-one thousand pounds and ordinary stock amounting to fifty-three thousand pounds and apply the same as provided by the agreement set forth in the schedule to this Act. The preference stock created for this purpose shall be called "Great North of Scotland (Morayshire lien) five per cent. preference stock" and in accordance with that agreement shall entitle the holders to dividend at the rate of five per centum per annum subject to the provisions of the Companies Clauses Act 1863 which dividend shall subject to any of the existing mortgages of the Morayshire Company for the time being subsisting and charged upon the Morayshire Railway and undertaking and to the interest upon the said Morayshire rentcharge stock have a statutory lien and security over and be a first charge upon the earnings of the same railway and undertaking after the expenses of working and managing the same which for the purpose of ascertaining the amount of revenue subject to the last-mentioned lien or charge shall be held to be forty-five per cent. of the gross receipts and for the purpose of ascertaining under section fourteen of the Companies Clauses Act 1863 the profits available in each year for

the payment of dividend upon such preference stock the thirty-first day of July shall be the date of closing the accounts of the Company. The Company shall not under section thirty of the Act of 1876 create any greater amount of rentcharge stock than thirty-nine thousand two hundred and seventy-four pounds and notwithstanding anything contained in section fifty-eight of the Act of 1866 the Company shall not create any preference capital under the powers of that section beyond the said sum of forty-one thousand pounds. The holders of Great North of Scotland (Morayshire lien) five per cent. preference stock shall not be entitled in respect thereof to vote at meetings of the Company unless otherwise provided by the resolution creating the same.

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6. It shall be lawful for one or more of the proprietors of the Great North of Scotland Morayshire rentcharge stock or the Great North of Scotland (Morayshire lien) five per cent. preference stock (holding not less than five thousand pounds of such stock) to render effectual their lien under this Act in the event of any half year's interest or preferential dividend or any part thereof not having been paid within four weeks after the day on which the same shall have become due and that by the appointment in manner herein-after mentioned of a judicial factor upon the revenues by this Act made subject to their respective lien.

How lien to
be made
effectual.

7. The application for the appointment of such judicial factor shall be made by summary petition to the court of session or in time of vacation to the Lord Ordinary on the Bills in name of the proprietor or proprietors to whom the said interest or preferential dividend ought to have been paid and the court of session or the Lord Ordinary on the Bills as the case may be is hereby authorised and required on such application being made to appoint some person as judicial factor to the effect and with the powers herein-after mentioned and a certified copy of the interlocutor making such appointment shall be a sufficient warrant for the judicial factor thereby appointed entering upon his office.

Mode of
appointment
of judicial
factor.

8. The person appointed judicial factor with respect to arrears of interest or preferential dividends upon the said rentcharge stock or preference stock as the case may be shall be entitled to receive the whole or a competent part of the tolls or sums liable to the payment of such interest or dividends in arrear until such interest or dividends and any interest or preferential dividends which may subsequently become due during the continuance of the judicial factory together with all costs including the charges for receiving the tolls or sums aforesaid be fully paid and all such tolls and sums

Power of
judicial
factor.

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of money as aforesaid shall after payment to the Company of forty-five per cent. on the gross amount of said tolls and rates for working expenses be paid to and received by or to the use of the parties to whom any interest upon mortgages of the Morayshire Company existing at the passing of this Act or to whom any interest on rent-charge stock or preferential dividend shall be then due according to their priorities and shall not be liable in the hands of the judicial factor to any other debts or obligations of the Company and after such interest and preferential dividends and costs as aforesaid have been so received the power of such judicial factor shall cease and he shall be bound to account to the Company for his intromissions on the sums received by him and to pay over to their treasurer any balance that may be in his hands.

Judicial factor may require separate accounts of revenue to be kept.

9. In the event of a judicial factor being appointed as aforesaid with respect to arrears of interest or fixed preferential dividends it shall be lawful for him to require the directors of the Company to keep and upon the said requisition being made the directors of the Company shall keep during the continuance of the judicial factory at the expense and in the books of the Company separate detailed accounts of the gross revenues subject to such judicial factory and the judicial factor shall have right of access to the said books and to all invoices and accounts of traffic for the purpose of checking the accuracy of the said detailed accounts of gross revenue.

Statutory lien or security not to be a charge on land.

10. The said statutory lien under this Act shall not be a charge upon land or affect any land forming part of the Morayshire undertaking which the Company may desire to sell or confer upon the parties entitled thereto any right or power to enforce payment of interest or dividends in arrear otherwise than through the appointment of a judicial factor as by this Act prescribed.

Single articles of great bulk.

11. With respect to any article or consignment which from its nature length or bulk requires one or more waggons or trucks for its conveyance the Company may charge for each waggon or truck as for one ton of such article or consignment.

Power to determine rent payable under Schedule (B) of the Act of 1859.

12. The Aberdeen Harbour Commissioners may at any time or times after the passing of this Act resolve that the annual sum or yearly rent payable to them by the Company and the Aberdeen (now the Caledonian) Railway Company by virtue of the sections of the Act of 1854 set forth in Schedule (B) to the Act of 1859 shall be modified reduced commuted or wholly cease and from the passing by the said Commissioners of a resolution to such effect the liability of the Company and of the Caledonian Railway Company to pay the said annual sum or yearly rent shall be modified

reduced commuted or wholly cease and determine accordingly
 Provided that any such resolution shall be passed by an absolute
 majority of the said Commissioners and shall be passed at a
 meeting specially called with notice that such resolution will
 be proposed and shall be evidenced by the seal of the said Com-
 missioners. A.D. 1881.

13. The Aberdeen Harbour Commissioners and any person
 corporation or company with their consent and subject to such
 conditions as they may prescribe may run over and use with
 locomotive engines and waggons and carriages the rails sidings
 turntables and other works of the Aberdeen Harbour Commissioners
 upon the quays at Aberdeen or any part thereof. Power to
use loco-
tives on
Aberdeen
harbour rails.

14. Until the said annual sum or yearly rent shall have been
 determined in manner aforesaid the Company may demand and take
 in respect of the use of the said rails sidings and turntables for
 traffic of or conveyed by the Company passing over the same or
 any part thereof such a toll not exceeding for every animal one
 penny and not exceeding for all goods articles and things of what-
 ever description one penny per ton as may be agreed upon between
 the Company and the said Commissioners Provided always that
 the toll which the Company may demand and take under the powers
 of this section shall be fixed so as to produce an aggregate annual
 sum equal as nearly as practicable to the annual sum or rent
 payable for the time being by the Company to the said Commis-
 sioners. Power to
take tolls
and charges
on Aberdeen
harbour rails.

15. The Company and the Aberdeen Harbour Commissioners
 may from time to time enter into and carry into effect agreements
 with reference to the use by the Company of the said rails sidings
 turntables and other works and as to the supply by the Company to
 or for any person of waggons and locomotive or other motive power
 and as to any other services rendered by the Company to or for any
 person in connexion therewith and with reference to the tolls and
 charges to be levied and made for such use and services. Agreements
between
Company
and Aberdeen
Harbour
Commis-
sioners.

16. Nothing in this Act contained shall lessen limit or abridge
 the powers conferred by the Aberdeen Harbour Act 1868 on the
 Aberdeen Harbour Commissioners to levy demand and take from
 every person corporation or company using any lines of rails sidings
 or turntables provided by or belonging to them for the purposes of
 the Aberdeen Harbour Act 1868 such rates as they shall from time to
 time fix nor the powers thereby conferred of recovering such rates
 Provided always that until the said annual sum or yearly rent shall
 have been wholly determined the provisions contained in the said
Saving rights
of Aberdeen
Harbour
Commis-
sioners.
31 & 32 Vict.
c. cxxxviii.

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sections of the Act of 1854 set forth in Schedule (B) to the Act of 1859 shall receive full force and effect except in so far as the said annual sum or yearly rent may be modified or reduced in virtue of this Act and subject to any change in the mode of traffic as authorised by this Act and if the said annual sum or yearly rent shall be wholly determined then upon such determination the Aberdeen Harbour Commissioners shall have the like powers of levying demanding taking and recovering from all railway companies using any of the lines of rails sidings or turntables provided by and belonging to the said Commissioners and described in the plan referred to in the said sections of the Act of 1854 as they possess under any Act of Parliament in force for the time of levying demanding taking and recovering rates from any person corporation or company whatever using such lines of rails sidings or turntables Provided that the Company may demand and take in respect of traffic of or conveyed by the Company passing over the said rails sidings or turntables the rates which they may be required by the Commissioners to pay to them under the said Acts in respect thereof.

Provision
as to general
railway
Acts.

17. Nothing in this Act contained shall exempt the Company or the railway from the provisions of any general Act relating to railways or the better and more impartial audit of the accounts of railway companies now in force or which may hereafter pass during this or any future session of Parliament or from any future revision or alteration under the authority of Parliament of the maximum rates of fares and charges or of the rates for small parcels.

Costs of Act.

18. All costs charges and expenses of and incident to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

SCHEDULE.

A.D. 1881

AGREEMENT between the Great North of Scotland Railway Company (herein called "the Great North Company") of the one part and the Morayshire Railway Company (herein called "the Morayshire Company") of the other part.

WHEREAS the parties hereto have agreed for a transfer to the Great North Company of the undertaking railways works (whether completed or uncompleted) plant land books documents property and effects whatsoever of or vested in or held by or on behalf of the Morayshire Company with under and subject to such powers provisions stipulations conditions and agreements as are herein-after stated.

Now these presents witness as follows—

1. "The Morayshire undertaking" means and includes for the purposes of this agreement all the undertaking railways works (whether completed or uncompleted) plant land books documents property and effects whatsoever of or vested in or held by or on behalf of the Morayshire Company with reference to their undertaking as the same stood on the first day of October one thousand eight hundred and eighty.

2. The Morayshire undertaking shall be transferred to the Great North Company and shall subject to the provisions of this agreement and of Part V. of the Railways Clauses Act 1863 so far as applicable to the case be amalgamated with the undertaking of that Company as on and after the first day of October one thousand eight hundred and eighty and any part of the said undertaking not already in the possession of the Great North Company shall be handed over to them as soon as practicable after the date hereof.

3. The Morayshire undertaking shall be and is transferred subject—

(A.) To the mortgages or debentures of the Morayshire Company amounting in the aggregate to thirty-eight thousand one hundred and thirty-three pounds and to the payment of interest thereon to the extent herein-after specified ;

(B.) To any charges on and affecting the Morayshire undertaking arising out of the floating debt of the Morayshire Company ;
but freed and discharged from all claims of preference and other shareholders and all other debts and liabilities except as herein provided.

4. The existing mortgages or debentures of the Morayshire Company shall become mortgages or debentures of the Great North Company and shall also be a first charge during their subsistence upon the Morayshire undertaking.

5. The Great North Company undertake to pay and discharge the floating debt of the Morayshire Company amounting to thirty-nine thousand two hundred and seventy-four pounds (the details whereof are specified in the schedule hereto) with interest thereon to the extent herein-after specified and hereby agree to indemnify the Morayshire Company against the same.

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6. The Great North Company will exercise the powers conferred on them under section fifty-eight of their Amalgamation Act of 1866 and section thirty of their Further Powers Act 1876 or if these are insufficient they shall apply for and obtain all requisite powers to create for the purposes of this transfer new capital as follows :

- (a.) Thirty-nine thousand two hundred and seventy-four pounds rent-charge stock bearing interest at a rate not exceeding four-and-a-half per centum per annum ;
- (b.) New preference stock in their capital amounting in the aggregate to forty-one thousand pounds and entitled to dividend as herein-after specified ;
- (c.) New ordinary stock in their capital amounting to fifty-three thousand pounds.

7. The new preference stock to be created as aforesaid shall bear the title of Great North of Scotland (Morayshire lien) five per cent. preference stock. It shall rank next after any preference stocks of the Great North Company existing at the date of this agreement. Subject to the provisions of the Companies Clauses Act 1863 it shall entitle the holders to interest at the rate of five per centum per annum as from the first day of October one thousand eight hundred and eighty payable half-yearly and also to a lien and preferable charge upon the revenue arising from the Morayshire Railway and undertaking for the preferential dividend due for the time being subject only to any of the said mortgages or debentures for the time being subsisting charged upon the Morayshire Railway and undertaking and to the said rentcharge stock and to the expenses of working and managing the said undertaking which for the purpose of ascertaining the amount of revenue subject to the said lien and preferable charge shall be held to be forty-five per cent. of the gross receipts.

8. The existing preference capital of the Morayshire Company shall be converted into and be exchanged for Great North of Scotland (Morayshire lien) five per cent. preference stock as follows :

- (A.) The Morayshire preference shares amounting to eleven thousand seven hundred and forty pounds created under the Morayshire Railway Extension Act 1856 shall be converted into Great North of Scotland (Morayshire lien) five per cent. preference stock created according to this agreement at the rate of fifteen pounds Great North of Scotland (Morayshire lien) five per cent. preference stock for every ten pound Morayshire 1856 preference share which stock shall be issued to the proprietors of those preference shares rateably according to the number of shares held by them ;
- (B.) The Morayshire preference shares amounting to twenty-three thousand and eighty pounds created under the Morayshire Railway Junction Act 1860 and the Morayshire Railway Act 1863 shall be converted into an equal nominal amount of Great North of Scotland (Morayshire lien) five per cent. preference stock to be created under this agreement which stock shall be issued to the proprietors of those preference shares rateably according to the number of shares held by them.

9. The ordinary shares of the Morayshire Company shall be exchanged for Great North ordinary stock at the rate of ten pounds Great North ordinary stock in exchange for every ten pounds Morayshire ordinary share fully paid up. A.D. 1881.

10. Any proprietor of preferential or ordinary shares of and in the Morayshire Company who shall send or deliver the certificate for such shares respectively to the secretary of the Great North Company at the principal office of that Company to be exchanged and cancelled shall receive in the stead of such certificate another certificate for the stock to which he will be entitled under this agreement. All such shares in the Morayshire Railway Company and the certificates thereof shall be deemed to have been cancelled (except for the purpose of such exchange) as from the date of this agreement and as from that date all rights and privileges of the respective proprietors of such shares to dividend whether accrued or to accrue due in respect of such shares and all other rights and privileges of such proprietors in respect of such shares (except the right to receive in exchange for their certificates respectively certificates for Great North Company's stock in accordance with this agreement) shall be deemed to have been absolutely extinguished. Provided always that until such exchange every certificate for any share in the Morayshire Company shall have and possess the same rights and advantages as would be incident to the certificate which the proprietor would be entitled to receive in exchange under the provisions of this agreement.

11. All money and securities for money of the Morayshire Company belonging to them up to and including the thirtieth day of September one thousand eight hundred and eighty except cash in hand or at their bankers on that date and moneys since received by or becoming due to them shall be handed over or accounted for to the Great North Company who as from that date shall pay and discharge all outgoings with reference to the Morayshire undertaking.

12. All feu duties rates taxes tithes rentcharges duties and assessments whatsoever parliamentary parochial or otherwise income tax and property tax payable in respect of the railways and undertaking hereby agreed to be transferred and of the duties for the carriage or conveyance of traffic or passengers upon or over the same shall up to the thirtieth day of September one thousand eight hundred and eighty be paid by the Morayshire Company and thereafter by the Great North Company.

13. All interest on mortgages or debentures of the Morayshire Company or on any of the debts or liabilities of that Company mentioned in the schedule hereto shall be paid and discharged up to the said thirtieth day of September one thousand eight hundred and eighty by the Morayshire Company and thereafter by the Great North Company.

14. The Great North Company shall apply for and the Morayshire Company shall aid in applying for and obtaining the sanction of Parliament to this agreement subject to such alterations as Parliament may think fit to make therein each party reserving liberty to withdraw from the Bill the clause confirming the agreement if any material alteration shall be made therein and all necessary clauses and provisions shall be inserted in the Bill which is being promoted by the Great North Company in the session of Parliament one

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A.D. 1881. — thousand eight hundred and eighty-one for effectuating and fully carrying out the provisions thereof including such clauses as are required to make effectual the liens by this agreement provided and those clauses and provisions shall be settled by Mr. Henry Lawrence Cripps of the firm of Messieurs Dyson and Company Parliamentary agents Westminster on behalf of the Great North Company and Mr. William Leslie of the firm of Messieurs Martin and Leslie Parliamentary agents Westminster on behalf of the Morayshire Company or if they do not agree by some person agreed between them.

15. All costs of and incident to the negotiating preparing and settling this agreement and the requisite clauses in the Bill of the Great North Company promoted as aforesaid shall up to the day of execution hereof be borne and paid by the Great North Company and the amount thereof shall be fixed and determined by Mr. Cripps and Mr. Leslie.

In witness whereof these presents written on this and the three preceding pages of stamped paper by James Watson apprentice in Aberdeen to Adam Thomson and Ross advocates there are (along with the schedule hereto annexed) subscribed and sealed in duplicate by the foresaid parties as follows viz. are subscribed by Alexander Watt secretary for and on behalf of the said Morayshire Railway Company and sealed with the common seal of the said Morayshire Railway Company at Elgin the fourth day of February eighteen hundred and eighty-one before these witnesses James Jameson solicitor in Elgin and David Cameron clerk in the said Morayshire Railway Company's office in Elgin and are also subscribed by William Moffatt secretary for and on behalf of the said Great North of Scotland Railway Company and sealed with the common seal of the said Great North of Scotland Railway Company at Aberdeen the sixteenth day of said last mentioned month and year before these witnesses John Thomson advocate in Aberdeen and John Smith Stuart assistant general manager to the said Great North of Scotland Railway Company at Aberdeen.

JOHN THOMSON, Witness.

W. MOFFATT,
Secretary.

Seal of the
Great North of
Scotland Railway
Company.

JOHN S. STUART, Witness.

JAMES JAMESON, Witness.

ALEX. WATT,
Secretary.

Morayshire
Railway
Company.

DAVID CAMERON, Witness.

SCHEDULE.

A.D. 1881.

Statement of the Floating Debt of the Morayshire Railway
Company as at 30th September, 1880.

Creditors.	Amount of Debt.		
	£	s.	d.
D. Forsyth and H. Stewart, as agents of Royal Bank, Elgin	550	0	0
Mrs. H. Hay, Banff - - - - -	180	0	0
The Earl of Caithness - - - - -	50	0	0
Robert Walker, Queen Street, Elgin - - - - -	1,280	0	0
Mrs. Jane Clarke, Fochabers - - - - -	190	0	0
Trustees of the late John Grant Glen Grant - - - - -	40	0	0
The Misses Grant, Station Villa, Rothes - - - - -	10	0	0
Charles Duncan, Aberdeen, as judicial factor on the trust estate of the late James Hay - - - - -	500	0	0
Executrix of the late James Grant, Elgin - - - - -	100	0	0
John A. Cooper, trustee for Mr. and Mrs. Cran - - - - -	700	0	0
James Anderson, jeweller, Elgin - - - - -	1,000	0	0
James Jameson, as agent for the curator of William and Jessie Wallace, Fochabers - - - - -	400	0	0
Mrs. M. G. Cameron, Elgin - - - - -	900	0	0
Executors of the late William Topp, Ashgrove - - - - -	1,000	0	0
Miss J. S. Farquharson, Whitehouse, executrix of the late Capt. Stewart of Lesmurdie - - - - -	1,420	0	0
Standard Life Assurance Company, Edinburgh - - - - -	1,420	0	0
John G. Smith, Nevie, John Ferguson, East Grange, and A. K. Leitch, Inchtellie - - - - -	160	0	0
Miss Jane S. Farquharson, Whitehouse, executrix of the late Capt. Stewart of Lesmurdie - - - - -	3,000	0	0
Executrix of the late James Grant, Elgin - - - - -	1,138	0	11
D. Forsyth and H. Stewart, as agents of Royal Bank, Elgin	1,284	14	4
A. Urquhart, Agnes Villa, Elgin - - - - -	3,142	7	2
Standard Life Assurance Company - - - - -	1,000	0	0
The executrix of the late Capt. Stewart - - - - -	1,273	5	6
John G. Smith, Glenlivet - - - - -	1,150	0	0
Mr. Finlay Munro, Elgin - - - - -	1,000	0	0
Edward Preston, contractor - - - - -	2,500	0	0
Great North of Scotland Railway Company, viz. ;—			
Balance for Craigellachie Junction	£1,241	0	9
„ Elgin Station Works	25	0	0
	1,266	0	9
Great North of Scotland Railway Company - - - - -	12,620	0	0
£	39,274	8	8

