



ANNO QUARTO & QUINTO

VICTORIÆ REGINÆ.

Cap. lii.

An Act to enable the *Ipswich* Dock Commissioners
to raise a further Sum of Money.

[21st *June* 1841.]

WHEREAS an Act was passed in the First Year of the
Reign of Her present Majesty, intituled *An Act to amend* 7 W. 4. &
an Act of the Forty-fifth Year of the Reign of King 1 Vict. c. 74.
George the Third, for improving and rendering more commodious the
Port of Ipswich, and for constructing a Wet Dock there, whereby it
was, amongst other things, enacted, that the Dock Commissioners
thereby appointed, or any Ten or more of them, should be empow-
ered to borrow and take up, at Interest, any Sum not exceeding
Seventy thousand Pounds on the Credit of the Rates and Duties by
the said Act granted: And whereas the said Commissioners have
made considerable Progress in the Construction of the Works by the
said Act authorized, and have raised the Sum of Seventy thousand
Pounds, which they were so authorized to borrow as aforesaid; and
in order to complete and maintain the Works by the said Act autho-
rized it is necessary that the said Commissioners should be em-
powered to raise a further Sum of Money, but such Object cannot
be effected without the Authority of Parliament: May it therefore
please Your Majesty that it may be enacted; and be it enacted by
the Queen's most Excellent Majesty, by and with the Advice and
[Local.] 11 C Consent

Extending
Powers of
former Act
to this Act.

Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That all the Powers, Provisions, Matters, and Things contained in the said recited Act shall extend to this Act, and to the Purposes of this Act, as fully and effectually as if the same Powers, Provisions, Matters, and Things were repeated in this Act in reference to such Purposes.

Power to
borrow on
the Credit of
the Rates.

II. And be it enacted, That it shall be lawful for the said Dock Commissioners, or any Ten or more of them, from Time to Time to borrow and take up, at Interest, on the Credit of the Rates and Duties created by the said recited Act, any Sum or Sums of Money which they may deem expedient, not exceeding in the whole the Sum of Twenty thousand Pounds, in addition to the Sum of Seventy thousand Pounds authorized to be raised by the said recited Act, and by Deed under their Hands and Seals to assign the said Rates and Duties as a Security for such Sum, and Interest thereon, in the Manner and Form prescribed by the said recited Act, to any Person who shall be willing to advance the same.

Power to bor-
row on the
Credit of the
Real and Per-
sonal Pro-
perty of the
Commis-
sioners.

III. And be it enacted, That it shall also be lawful for the said Dock Commissioners, or any Ten or more of them, from Time to Time to borrow and take up at Interest any further Sums of Money, on the Credit of any of the Buildings, Lands, or Tenements, and other the Real and Personal Property of the said Dock Commissioners, and by Writing under their Hands to assign and transfer the same, by Way of Mortgage, as a Security to any Person who shall advance any such further Sum or Sums of Money, together with Interest thereon; and every such Assignment shall be by Deed in Writing, duly stamped, in which the Consideration for the same shall be truly stated.

Power to
re-borrow.

IV. And be it enacted, That if, after having borrowed the Sums by the said recited Act and this Act authorized to be borrowed, the said Commissioners shall at any Time pay off the same or any Part thereof, it shall be lawful for the said Commissioners to re-borrow the Sum so paid off; and so, from Time to Time, in like Manner, and on the same Securities, as by the said recited Act and this Act authorized.

Priority of
Mortgages
under
former Act.

V. Provided always, and be it enacted, That all Mortgages heretofore granted under the Powers of the said recited Act shall have Priority over the Security hereby authorized to be given.

Application
of Money.

VI. And be it enacted, That the Money to be raised by virtue of this Act shall be laid out and applied, in the first place, in paying and discharging all Costs and Expences incurred in applying for and obtaining and passing this Act, and, in the next place, in completing and improving the said Dock and Works by the said recited Act authorized to be made.

Rates on
Vessels not

VII. And whereas by the said recited Act it is enacted, that *British Vessels*, not belonging to the Port of *Ipswich*, trading out-wards

wards and inwards, whether Coastwise or otherwise, shall pay the Rates and Duties in the said Act mentioned, and Half as much more; and it is expedient that the said Provision should be repealed; be it therefore enacted, That from and after the Expiration of Three Years next after the End of this present Session of Parliament it shall not be lawful for the said Commissioners to demand or take, in respect of any Vessel coming into the said Port and Harbour, whether belonging to the said Port or to any other *British* Port, any greater Rates, Rents, or Duties than the Rates, Rents, and Duties demanded and taken from Vessels belonging to the Port of *Ipswich*, under the Authority of the said recited Act.

belonging to
Ipswich to be
reduced.

VIII. And be it enacted, That the said Commissioners shall every Year cause an annual Account to be prepared, showing the total Receipts and Expenditure of all Funds received by virtue of the said recited Act and this Act for the Year ending on the Thirty-first Day of *December*, or some other convenient Day in each Year, under the several distinct Heads of Receipt and Expenditure, with a Statement of the Balance of such Account, duly audited and certified by the Clerk for the Time being of the said Commissioners, and shall transmit a Copy of such Account, free of Charge, to the Clerk of the Peace for the County of *Suffolk*, on or before the Thirty-first Day of *January* then next; which Account shall be open to the Inspection of the Public at all seasonable Hours: Provided always, that if the said Commissioners shall omit to prepare and transmit such Account as aforesaid, they shall forfeit for every such Omission the Sum of Twenty Pounds.

Annual
Account of
Receipt and
Expenditure
to be pre-
pared, and a
Copy trans-
mitted to the
Clerk of the
Peace.

IX. And be it enacted, That this Act shall be deemed and taken to be a Public Act, and shall be judicially taken notice of as such.

Public Act.

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