[Ch. cciii.]



CHAPTER cciii.

An Act for conferring further Powers on the Sevenoaks, A.D. 1875. Maidstone, and Tunbridge Railway Company for the purchase of Lands and the raising of Money, and otherwise in relation to their Undertaking; and for other [11th August 1875.] purposes.

WHEREAS by "The Sevenoaks Railway Act, 1859," a Company 22 & 23 Vict. (in this Act called "the Company") was incorporated by c. xlv. the name of "The Sevenoaks Railway Company," with a share capital of one hundred and twenty thousand pounds, and power to borrow on mortgage the sum of forty thousand pounds, and authorised to make a railway (in this Act called "the original line") commencing by a junction with the line of the London, Chatham, and Dover Railway Company (in this Act called "the Dover Company") authorised by "The East Kent Railway (Western Extension) Act, 1858," in the parish of Sutton-at-Hone, and terminating in the parish of Sevenoaks, in the county of Kent:

And whereas by "The Sevenoaks, Maidstone, and Tunbridge Rail- 25 & 26 Vict. way Act, 1862," (in this Act called "the Act of 1862,") the name c. exlvi. of the Company was changed to that of "The Sevenoaks, Maidstone, and Tunbridge Railway Company," and the Company were authorised to raise the further sum of seventy-five thousand pounds in shares, and twenty-five thousand pounds by borrowing on mortgage, for doubling the original line:

And whereas by the Act of 1862 (sections 6, 7, 8, and 9) the Company were authorised, as a separate undertaking, to make and maintain railways (No. 1 from the original line to Igtham, and No. 2 from Igtham to Maidstone), and a junction railway to connect the original line with a railway (No. 1) authorised by "The South-eastern Railway (Tunbridge and Dartford Lines, &c.) Act, 1862," (which railways No. 1 and No. 2, and junction railway, are in the Act of 1862 and herein-after in this Act called the "Extension Railways,") and upon the passing of "The South-eastern Railway [Local.-203.]

A.D. 1875. (Tunbridge and Dartford Lines, &c.) Act, 1862," the power for the construction of the railways in the Act of 1862 described as railways No. 3, No. 4, and No. 5 ceased:

And whereas by the Act of 1862 (section 44) the Company were authorised to raise, for the purposes of the extension railways and the purposes of that Act, other than the doubling of the original line as a separate undertaking, additional capital, not exceeding five hundred and thirty thousand pounds, in shares or stock, and (section 56) to borrow on mortgage to the extent of one third of the additional capital raised; and such additional capital, to the amount of five hundred and thirty thousand pounds was, in pursuance of a resolution of a general meeting of the Company of the twenty-fourth day of January one thousand eight hundred and sixty-five, duly created in shares of twenty pounds each, and authority given to the directors to issue the same, and to borrow the sum of one hundred and seventy-three thousand pounds:

27 & 28 Vict. c. exxix.

And whereas by "The Sevenoaks, Maidstone, and Tunbridge Railway Act, 1864," (in this Act called "the Act of 1864,") the Company were authorised to raise the further sum of one hundred thousand pounds in shares, and thirty-three thousand pounds by borrowing, for the purposes of the original line and the works authorised by the Act of 1862:

And whereas the capital of one hundred thousand pounds authorised to be raised under the Act of 1864 was created as preference capital, ranking pari passu with the seventy-five thousand pounds preference capital authorised, created, and issued under the Act of 1862, but the sum of fifty-seven thousand pounds only has been issued:

30 & 31 Vict. c. clxxxiv.

And whereas by "The Sevenoaks, Maidstone, and Tunbridge Railway Act, 1867," (in this Act called "the Act of 1867,") the time for the completion of the extension railways was extended for three years from the passing of that Act:

33 & 34 Vict. c. xeviii. And whereas by "The Sevenoaks, Maidstone, and Tunbridge Railway Act, 1870," (in this Act called "the Act of 1870,") after reciting that by an alteration in the contemplated mode of constructing the extension railways the cost thereof would be diminished, and that it was expedient that the additional capital authorised for such extensions should be reduced in amount, it was enacted (section 4) that the said additional share capital authorised and created for the purposes of the extension railways should be reduced to three hundred thousand pounds, and the amount to be borrowed by mortgage or debenture should be reduced to the sum of one hundred thousand pounds; and by the Act now

in recital (section 5) the Company were authorised to make the A.D. 1875. deviation or substituted railway and junction railway therein mentioned, and (section 6) to abandon the construction of so much of the railway No. 1 authorised by the Act of 1862 as should be rendered unnecessary in consequence of the construction of the said deviation or substituted railway; and (section 11) the powers given by the Act of 1862 and the Act of 1867 for the construction of the extension railways (excepting as regards such portion of the same as was by the reciting Act authorised to be abandoned) were extended for three years from the passing of that Act:

And whereas by "The Sevenoaks, Maidstone, and Tunbridge 35 & 36 Vict. Railway Act, 1872," (in this Act called "the Act of 1872,") the c. cxlii. Company were authorised to make the deviation or substituted railway by that Act authorised, and to abandon the construction of so much of the railway No. 2 authorised by the Act of 1862 as would be rendered unnecessary by the making of the deviation:

And whereas the Company have completed and opened for traffic their original line, and the junction railway authorised by the Act of 1862, and the same are now worked by the Dover Company:

And whereas the railway No. 1 and the railway No. 2 authorised by the Act of 1862, and the deviations thereof authorised by the Act of 1870 and the Act of 1872 respectively, are herein-after in this Act referred to as the "Maidstone line:"

And whereas by "The Sevenoaks, Maidstone, and Tunbridge 36 & 37 Viet. Railway Act, 1873," (in this Act called "the Act of 1873,") it was c. xxxv. (section 3) enacted that the period limited by the Act of 1862 and extended by the Act of 1867 and the Act of 1870 respectively for the completion of the railways Nos. 1 and 2 authorised by the Act of 1862 (except the portions of those railways required to be abandoned by the Acts of 1870 and 1872 respectively) should be extended, and that those railways (except as aforesaid) should be completed within two years from the fourth day of July one thousand eight hundred and seventy-three:

And whereas by the terms of arrangement, dated the third day of June one thousand eight hundred and seventy-two, between the Company and the Dover Company, set forth in the schedule to and confirmed by the Act of 1872 (in this Act referred to as "the terms of arrangement"), provision was made for the completion by the Company of the Maidstone line, and the maintenance and working thereof by the Dover Company in perpetuity:

And whereas by the terms of arrangement (paragraph 2) it was provided that the directors of the Company should from time to A.D. 1875. time issue of the said capital of three hundred thousand pounds an amount not exceeding two hundred thousand pounds for the purchase of land for and the construction and completion of the Maidstone line, and for other the purposes therein mentioned; and (paragraph 3) that the Company should not at any time exercise any power of borrowing on the security of the Maidstone line; and (paragraph 4) that the Dover Company should provide, and if need be, annually pay the sum of nine thousand pounds for the payment of interest on the stock issued by the Company, in accordance with the terms of arrangement, and that such sum of nine thousand pounds should be payable and be paid from the day on which the Maidstone line should be completed:

And whereas by the Act of 1873, after reciting that since the passing of the Act of 1872 it had been ascertained that for the purpose of the purchase of the land, and for the construction and completion of the Maidstone line, and for other the purposes mentioned in paragraph 2 of the terms of arrangement, it would be necessary for the directors of the Company to issue of the said capital of three hundred thousand pounds a sum of two hundred and eleven thousand pounds in lieu of two hundred thousand pounds as therein mentioned, it was (section 6) enacted that the terms of arrangement should be modified so that paragraph 2 should be read and have effect as if two hundred and eleven thousand pounds were therein mentioned instead of two hundred thousand pounds, and paragraph 4 should be read and have effect as if nine thousand five hundred pounds were therein mentioned instead of nine thousand pounds:

And whereas the Company have completed and opened for traffic the Maidstone line, and the same is now worked by the Dover Company:

And whereas the Company have constructed the Maidstone line as a single line only, but they have acquired sufficient land and executed some works for a double line:

And whereas it is expedient that the Company be authorised to acquire, for the purpose of making a new station and extending their stations, sidings, warehouses, coal-yards, and other works and conveniences, and making station approaches, and for other purposes connected with their undertaking, additional lands and houses in the parishes of Maidstone and Otford as by this Act authorised:

And whereas it is expedient that such powers as are hereinafter contained should be granted for enabling the Company to double the Maidstone line:

And whereas the Company have raised and expended the whole of the capital authorised to be issued by the Act of 1872:

And whereas the cost of purchasing the land for and the con- A.D. 1875. struction of the works of the Maidstone line has exceeded the estimated amount thereof, and there are outstanding claims of landowners and others in respect of that line, which the Company are unable to meet:

And whereas, for the purposes of carrying into effect the powers of this Act, and for doubling the Maidstone line, and for completing the purchase of land for, and for discharging outstanding claims of landowners and others, including the claims of the Dover Company for works executed by them in respect of the Maidstone line, and for the costs of this Act, the Company require, and it is expedient that they be authorised to raise, additional capital as in this Act provided:

And whereas it is expedient that the sum to be annually provided by the Dover Company under the terms of arrangement should be increased, and the terms of arrangement modified, as by this Act provided:

And whereas it is expedient that the Company and the Dover Company be authorised, if and when they think fit, to enter into and carry into effect agreements with respect to the exercise and execution of the powers and objects of this Act, as by this Act authorised:

And whereas by the Act of 1872 (section 13) the Company. were authorised and required to issue one hundred thousand pounds (part of the capital of three hundred thousand pounds by that Act authorised to be issued) to the persons and for the purposes therein mentioned:

And whereas by the Act of 1873 the Company were authorised to issue and have issued eleven thousand pounds, part of the said one hundred thousand pounds, for the purposes of the completion of the Maidstone line:

And whereas the Company have issued the remaining eighty-nine thousand pounds in accordance with the provisions of the said section 13 of the Act of 1872, and it is expedient that the Company be authorised to create and issue as fully paid-up stock the further sum of eleven thousand pounds, as by this Act provided, in order to enable the Company to give effect to the provisions of section 13 of the said Act of 1872:

And whereas the Company have an overdue mortgage debt charged on the original undertaking, amounting to ninety-eight thousand pounds, bearing interest at various rates per centum, and there are arrears of interest due on those mortgages, amounting in

[Ch. cciii.] The Sevenouks, Maidstone, and [38 & 39 Vict.] Tunbridge Railway Act, 1875.

A.D. 1875. the whole, to first of January last, to the sum of forty-four thousand six hundred and twenty-eight pounds seven shillings or thereabouts:

And whereas it is expedient that, subject to the provisions hereinafter contained, the whole of the mortgage debt of the Company, and the arrears of interest, or a portion thereof, should be converted into debenture stock as herein-after provided:

And whereas it is expedient that other provisions be made with respect to the Company:

And whereas plans of the lands and buildings which may be taken under the powers of this Act, and also books of reference to the plans, containing the names of the owners or reputed owners, lessees or reputed lessees, and of the occupiers of the lands, have been deposited with the clerk of the peace for the county of Kent, and those plans and books of reference are in this Act referred to as the deposited plans and books of reference:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited as "The Sevenoaks, Maidstone, and Tunbridge Railway Act, 1875."

Provisions of certain general Acts incorporated.

2. The clauses and provisions of "The Companies Clauses Consolidation Act, 1845," with respect to the following matters, (that is to say,) the distribution of the capital of the Company into shares, the transfer or transmission of shares, the payment of subscriptions, and the means of enforcing the payment of calls, the forfeiture of shares for nonpayment of calls, the remedies of creditors of the Company against the shareholders, the consolidation of shares into stock, the making of dividends, the giving of notices, and the provision to be made for affording access to the special Act by all parties interested, and Part I. (relating to cancellation and surrender of shares) and Part II. (relating to additional capital) of "The Companies Clauses Act, 1863," and "The Lands Clauses Consolidation Acts, 1845, 1860, and 1869," are (except where expressly varied by this Act) incorporated with and form part of this Act.

Interpretation of terms.

3. In this Act the several words and expressions to which meanings are assigned by the Acts wholly or partially incorporated herewith have the same respective meanings, unless there be some-

thing in the subject or context repugnant to such construction; and for the purposes of this Act the expression "superior courts," or "court of competent jurisdiction," or any other like expression, in this Act or any Act wholly or partially incorporated herewith, shall be read and have effect as if the debt or demand with respect to which the expression is used were a simple contract debt, and not a debt or demand created by statute.

A.D. 1875.

4. Subject to the provisions of this Act, the Company, in addition Power to to the other lands which they are by this Act authorised to acquire, purchase additional may from time to time enter upon, take, and use, for the purposes lands. of making a new station, and extending their stations, sidings, coal yards, and making station approaches, and other works and conveniences for the accommodation of their traffic, and for other purposes connected with their undertaking, all or any of the lands and buildings following, delineated on the deposited plans and described in the deposited books of reference relating thereto; (that is to say,)

Certain lands, houses, and property situate in the parish of Maidstone, in the county of Kent, adjoining and near to the station of the Company, and bounded on the north by Wharf Lane, on the south by the station and works of the Company, on the east by Week Street and Sandling Road, and on the west by the river Medway:

Certain lands, houses, and property situate in the said parish of Maidstone, adjoining and near to the railway of the Company, and on both sides thereof, and bounded on the north and south by the railway of the Company, and on the east by the river Medway:

Certain lands, houses, and property situate in the parish of Otford, in the said county, and adjoining and near to the railway of the Company, and bounded on the east by the railway of the Company, and on the west by the road leading from Otford to Sevenoaks, and on the south by Saint John's brickyard:

Certain lands, houses, and property situate in the said parish of Otford, and adjoining and on both sides of the railway of the Company, and near the village of Otford.

5. The powers of the Company for the compulsory purchase of Powers for lands for the purposes of this Act shall not be exercised after the expiration of three years from the passing of this Act.

compulsory purchases limited.

6. The Company shall, not less than eight weeks before they take in any parish fifteen houses or more, occupied either wholly or

Notice to be given of taking of

[Ch. cciii.] The Sevenoaks, Maidstone, and [38 & 39 Vict.]

Tunbridge Railway Act, 1875.

A.D. 1875.

houses of labouring classes.

partially by persons belonging to the labouring classes as tenants or lodgers, make known their intention to take the same by placards, handbills, or other general notice, placed in public view upon or within a reasonable distance from such houses; and the Company shall not take any such houses until they have obtained the certificate of a justice that it has been proved to his satisfaction that they have so made known their intention.

 Company to procure
 accommodation for persons of the labouring class to be displaced. 7. Before displacing any person or persons belonging to the labouring classes who may for the time being be the occupier or occupiers of any house or part of any house which the Company are by this Act authorised to acquire, the Company shall (unless the Company and such person or persons otherwise agree) procure sufficient accommodation elsewhere for such person or persons: Provided always, that if any question shall arise as to the sufficiency of such accommodation, the same shall be determined by a justice; and the Company may, for the purpose of procuring such accomdation, appropriate any lands for the time being belonging to them, or which they have power to acquire, and may purchase by agreement such further lands as may be necessary for such purpose, and may on such lands erect labouring-class dwellings, and may apply for the purposes of this section, or any of them, any moneys they may have already raised or are authorised to raise.

Power to take ease-ments, &c. by sgree-ment.

8. Persons empowered by "The Lands Clauses Consolidation Act, 1845," to sell and convey or release lands may, if they think fit, subject to the provisions of that Act, and of "The Lands Clauses Consolidation Acts Amendment Act, 1860," and of this Act, grant to the Company any easement, right, or privilege, not being an easement of water, required for the purposes of this Act, in, over, or affecting any such lands; and the provisions of the said Acts with respect to lands and rentcharges, so far as the same are applicable in this behalf, shall extend and apply to such grants and to such easements, rights, and privileges as aforesaid respectively.

Power to raise additional capital.

- 9. The Company, in addition to the capital they are now authorised to raise for the Maidstone extension, may from time to time (subject to the provisions of Part II. of "The Companies Clauses Act, 1863,") raise by the creation of new shares or stock such capital as they shall think necessary, not exceeding in the whole one hundred and sixteen thousand pounds, to be called "Maidstone Extension Capital, 1875;" (that is to say,)
 - (a.) For the purchase of lands in the parish of Maidstone and Otford, and for the purpose of completing the purchase of

lands for, and for the discharge of outstanding claims of land- A.D. 1875. owners and others, including the claims of the Dover Company for works executed by them in respect of the Maidstone line, and for the other purposes of this Act (including the costs thereof), other than the doubling of the Maidstone line and the purchase of land adjoining the station at Maidstone, capital not exceeding forty thousand pounds:

- (b.) For the purpose of the doubling of the Maidstone line, and for the purchase of the said land adjoining the station at Maidstone, capital not exceeding seventy-five thousand eight hundred pounds.
- 10. The Company shall not issue any share created under the Shares not authority of this Act of less nominal value than ten pounds, nor shall any share or portion of stock vest in any person accepting the fifth paid up. same, unless and until a sum not being less than one fifth of the amount of such share is paid in respect thereof.

to issue until one

11. If any money be payable to any shareholder being a minor, idiot, or lunatic, the receipt of the guardian or committee of his estate shall be a sufficient discharge to the Company.

Receipt clause in case of persons not sui juris.

12. When the capital to be raised for the purposes specified in Provision sub-section (a) of section 9 of this Act, or any of them, shall have been ascertained by agreement with the Dover Company, and shall have been raised and applied towards such purposes in pursuance of such agreement, that Company (in addition to the sum which under the terms of arrangement and the Acts of 1872 and 1873 they are to provide and annually pay) shall, unless the moneys required for the said purposes shall be otherwise provided and applied by the Dover Company under the powers to that effect herein-after contained, and to such extent as the moneys so required shall not have been otherwise provided and applied by them, provide and annually pay a sum equal to four pounds ten shillings per centum on such capital so agreed on and applied as aforesaid, and actually raised by the Company under the powers of this Act; and the terms of arrangement shall, subject to the provisions of this Act, be modified as follows:

for modification of terms of arrange-

Paragraph 4 shall be read and have effect as if the additional sum so to be provided and annually paid were therein mentioned and added to the sum of nine thousand five hundred pounds, and as if the shares or stock to be issued by the Company under this Act for the purposes mentioned in the said sub-section (a) were in the said paragraph 4 mentioned or referred to in addition to the stock issued by the Company in accordance with the terms of arrangement.

[Ch. cciii.] The Sevenoaks, Maidstone, and Tunbridge Railway Act, 1875. [38 & 39 Vict.]

A.D. 1875.

Provision for further modification of terms of arrangement.

13. If and when the Company shall, with the previous consent in writing of the Dover Company, and in manner to be agreed on with that Company, have completed the doubling of the Maidstone line, or purchased the said land adjoining the station at Maidstone, the Dover Company (in addition to the sum which, under the terms of arrangement, and the Acts of 1872 and 1873, and the last preceding section of this Act, they are to provide and annually pay) shall, unless the moneys required for the said purposes shall be otherwise provided and applied by the Dover Company under the powers to that effect herein after contained, and to such extent as the moneys so required shall not have been otherwise provided and applied by them, provide and annually pay a sum equal to four pounds ten shillings per centum on the capital issued by the Company under the powers of this Act, and actually applied for the doubling of the line, or the purchase of such land as aforesaid, as mentioned in section 9, sub-section (b) of this Act; and the terms of arrangement shall, subject to the provisions of this Act, be

Paragraph 4 shall be read and have effect as if the additional amount of such interest at four pounds ten shillings per centum payable under this section, together with the interest payable under the last preceding section of this Act, were in the said paragraph 4 of the terms of arrangement mentioned and added to the nine thousand five hundred pounds therein mentioned, and as if the capital to be issued by the Company under this Act for the purposes mentioned in the said subsection (b) were mentioned or referred to in the said paragraph 4 in addition to the stock issued by the Company in accordance with those terms, and the shares or stock to be issued in respect of the purposes mentioned in the said subsection (a).

Terms of arrange-ment as modified to be binding on the Company and the Dover Company.

14. The terms of arrangement as from time to time modified by this Act shall be in all respects binding on the Company and their stockholders, and on the Dover Company, their debenture stockholders, creditors, preference stockholders, and ordinary stockholders, and shall be carried into effect accordingly; and the Act of 1872 shall be read and have effect as if that Act referred to the terms of arrangement as from time to time modified by this Act.

Power to Dover Company to provide capital for purposes of this Act.

15. The directors of the Dover Company may from time to time, if they think fit, in lieu of the exercise of the powers contained in the 12th and 13th sections of this Act, apply in or towards payment of the said sums of forty thousand pounds and

seventy-five thousand eight hundred pounds respectively, or any A.D. 1875. portion or portions thereof, any capital or funds which may be at the disposal of the Dover Company for general purposes, or which may not be required by the Dover Company for the purposes for which the same were authorised to be raised; and in such case, after the application of such sum or sums as aforesaid, interest thereon at the rate of four pounds ten shillings per centum per annum shall be repaid to the Dover Company, and they shall be entitled to retain the same out of the net earnings of the Maidstone line next after the sum payable thereout to the Dover Company, under the provisions of the said Acts of 1872 and 1873 respectively, and any deficiency in that behalf of those earnings in any year shall be a charge on the net earnings of that line in every subsequent year until the same is fully paid.

16. The Company and the Dover Company may from time to Power for time, if and when they respectively think fit, enter into and carry Company into effect agreements for or with respect to the exercise and execution of all or any of the powers of this Act with reference to the purchase of lands, the execution of works, or otherwise.

and Dover Company to enter into arrangements.

17. All moneys raised under this Act, whether by shares or Application stock, shall be applied to the purposes of this Act, and the doubling of moneys. of the Maidstone line, and the discharging of the liabilities of the Company in respect of the Maidstone line, and to no other purpose.

18. The Company shall, within six months after the passing of Provision this Act, create capital to the amount of eleven thousand pounds, for the creaand the same shall be issued to the persons and for the purposes issue of specified in section 13 of the Act of 1872, and for no other purpose; eleven and all capital issued under the provisions of this section shall be thousand issued as, and shall for all purposes whatsoever be deemed to be paid-up fully paid up, and shall rank pari passu with the capital of eighty- stock. nine thousand pounds issued by the Company under section 13 of the Act of 1872.

tion and pounds fully

19. For the consolidation into one general debenture stock of Provision the existing mortgages of the Company, and the arrears of interest as to conthereon, the following provisions shall have effect; (that is to say,)

(A.) The Company, with the consent of three fourths of the votes into debenof the shareholders in the original line, present in person or by proxy at a meeting specially convened for the purpose, may at any time or from time to time after the passing of this Act create debenture stock for such amount or several amounts, not exceeding in the whole one hundred and forty-three thousand

solidation of debentures ture stock.

A.D. 1875.

- pounds, and at such rate of interest or dividend, not exceeding four pounds ten shillings per centum per annum, as they think fit:
- (B.) All the debenture stock to be created under the powers of this Act shall rank pari passu, and be applied in the redemption or discharge of mortgages or bonds of the Company, and of the arrears of interest thereon, and to no other purpose:
- (c.) A sufficient amount of debenture stock may be issued in exchange for the mortgages and bonds of the Company existing at the time of such issue; and the amount to be issued in each case may be equal to, but shall not exceed, the amount of the principal of the mortgages and bonds in exchange for which such debenture stock is given, and the several holders of such existing mortgages and bonds may accept and make such exchange accordingly:
- (D.) A further sufficient amount of debenture stock may be issued in exchange for the interest due on the said mortgages and bonds, the amount to be issued in each case being such an amount as the person entitled to such interest is willing to accept, not exceeding in any case the amount of the interest on the mortgages and bonds in exchange for which such debenture stock is given:
- (E.) All trustees, executors, and administrators, guardians and committees of lunatics or idiots, assignees in bankruptcy, trustees and inspectors under deeds of arrangement or composition, liquidators of companies and corporations, holding or being entitled to or interested in any unsatisfied mortgage or bond, or any principal or interest due thereon, on any trust or otherwise, may accept, in the same manner as if they were themselves respectively beneficially entitled thereto, any offer of any debenture stock made or to be made to them under and in conformity with the provisions of this Act:
- (r.) All debenture stock appropriated and vested by virtue of this Act shall be subject and liable to the same trusts, powers, provisions, declarations, agreements, charges, liens, and incumbrances as immediately before the passing of this Act affected the then existing debt or sum for which it is substituted, and so as to give effect to and not revoke any testamentary disposition of or affecting such then existing debt or sum.

Interest not to be paid out of capital.

20. The Company shall not, out of any money by this Act or any other Act relating to the Company authorised to be raised, pay interest or dividend to any shareholder on the amount of the calls made in respect of the shares held by him; but nothing in this Act

shall prevent the Company from paying to any shareholder such A.D. 1875. interest on money advanced by him beyond the amount of the calls actually made as is in conformity with "The Companies Clauses Consolidation Act, 1845."

21. The Company shall not, out of any money by this Act or Deposits for any Act relating to the Company authorised to be raised, pay or future Bills deposit any sum of money which, by any standing order of either paid out of House of Parliament now or hereafter in force, may be required capital. to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway, or execute any other work or undertaking.

22. Nothing in this Act contained shall exempt the Company Railways or the railways of the Company from the provisions of any general Act relating to railways, or the better and more impartial audit of the accounts of railway companies, now in force or which may present and hereafter pass during this or any future session of Parliament, or future genefrom any future revision or alteration, under the authority of Parliament, of the maximum rates of fares and charges, or of the rates for small parcels, by any Act relating to the Company authorised.

not exempt from pro-visions of

23. All the costs, charges, and expenses of and incident to the Expenses preparing and applying for and the obtaining and passing of this of Act. Act, or otherwise in relation thereto, shall be paid by the Company.

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