



CHAPTER cxiv.

An Act for authorising the abandonment of the Railways and Streets authorised by "The London Central Railway Act, 1871;" and for other purposes. [29th June 1875.] A.D. 1875.

WHEREAS by "The London Central Railway Act, 1871," (in this Act called the Act of 1871,) the London Central Railway Company (in this Act called the Company) were incorporated with a share capital of one million five hundred thousand pounds, and with authority to borrow on mortgage five hundred thousand pounds, and were authorised to make and maintain a railway (No. 1) commencing in the parish of St. Pancras by a junction with the London and North-western Railway, and terminating in the parish of St. Martin-in-the-Fields by a junction with the Charing Cross Railway, and a railway (No. 2), wholly in the parish of St. Pancras, commencing by a junction with the Midland Railway, and terminating by a junction with railway No. 1, and a railway (No. 3), wholly in the parish of St. Pancras, commencing by a junction with the London and North-western Railway, and terminating by a junction with railway No. 2, and divers new streets (which railways and streets are herein-after referred to as the railway and street):

And whereas by the "London Central Railway Act, 1873," and the "London Central Railway Act, 1874," further powers were conferred upon the Company:

And whereas the funds which the Company are by the Act of 1871 authorised to raise are not sufficient to enable them to carry out the undertaking:

And whereas no part of the capital authorised by the Act of 1871 has been raised, and none of the powers of that Act in relation to the making of the railway and street have been exercised, and it is expedient that the railway and street should be abandoned, and the affairs of the Company wound up, and the Company dissolved and the recited Acts repealed:

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And whereas by the Act of 1871 (sections 84 and 85) provision is made with respect to a sum of new three pounds per cent. bank annuities (therein and herein-after referred to as "the railway " deposit money "), and it is expedient that such provision as is by this Act made with respect to the railway deposit money be made :

And whereas the objects aforesaid cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted ; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows ; (that is to say,)

Short title.

1. This Act may for all purposes be cited as " The London Central Railway (Abandonment) Act, 1875."

Abandonment of railway and street.

2. The Company may and shall abandon the making of the railway and street, and on and after the passing of this Act the Company shall, except only as is by this Act otherwise expressly provided, be absolutely freed from all obligation with respect to the making and maintaining of the railway and street.

Compensation for damage to land by entry, &c.

3. The abandonment by the Company under the authority of this Act of the railway and street shall not prejudice or affect the right of the owner or occupier of any land to receive compensation for any damage occasioned by the entry of the Company on such land for the purpose of surveying and taking levels or probing or boring to ascertain the nature of the soil, or setting out the line of railway, and shall not prejudice or affect the right of the owner or occupier of any land which may have been temporarily occupied by the Company to receive compensation for such temporary occupation, or for any loss, damage, or injury which may have been sustained by such owner or occupier by reason thereof, or of the exercise as regards such land of any of the powers contained in " The Railways Clauses Consolidation Act, 1845," or the Act of 1871.

Compensation to be made for non-completion of purchase, &c.

4. Where before the passing of this Act any contract may have been entered into or notice given by the Company for the purchasing of any land for the purposes of or in relation to the railway or street or any portion thereof, the Company shall be released from all liability to purchase or to complete the purchase of any such lands, but notwithstanding full compensation shall be made by the Company to the owners and occupiers or other persons interested in such lands for all injury or damage sustained by them respectively by reason of the purchase not being completed pursuant to the contract or notice, and the amount and application of the

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compensation shall be determined in manner provided by "The Lands Clauses Consolidation Act, 1845," as amended by any subsequent Act, for determining the amount and application of compensation paid for lands taken under the provisions thereof.

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5. Subject to the provisions of section 85 of the Act of 1871, the Court of Chancery may and shall at any time after the passing of this Act, on application by the persons or the majority of the persons named in the warrant or order mentioned in the eighty-fourth section of the Act of 1871, or the survivors or survivor of them, by petition in a summary way, order that the railway deposit money and the interest or dividends thereon may be paid or transferred to the person or persons so applying, or to any other person or persons whom they or he may appoint in that behalf; and upon such order being made the said railway deposit money, and the interest or dividends thereon, shall be paid or transferred to such person or persons accordingly.

Providing for release of deposit with the Court of Chancery.

6. Forthwith after the passing of this Act the Company shall proceed to wind up their affairs, and shall pay, satisfy, and discharge all their debts, liabilities, and engagements.

Provision for winding up affairs of Company.

7. When all the debts, liabilities, and engagements of the Company are paid, satisfied, or discharged, and the affairs of the Company are wound up, the Company shall be by this Act dissolved, and shall thenceforth wholly cease to exist, and "The London Central Railway Act, 1871," and "The London Central Railway Act, 1873," and "The London Central Railway Act, 1874," shall be by this Act repealed.

Dissolution of Company.

8. All costs, charges, and expenses of and incident to the applying for, obtaining, and passing of this Act, or otherwise in relation thereto, shall be paid by the Company.

Expenses of Act.