

ANNO VICESIMO SEXTO & VICESIMO SEPTIMO

# VICTORIÆ REGINÆ.

## Cap. cxxiii.

An Act to grant further Powers to the Belfast,
Holywood, and Bangor Railway Company, and
to extend the Time for the Completion of their
Undertaking; to authorize Contributions towards
a Quay and other Works at Bangor; and for
other Purposes.

[13th July 1863.]

HEREAS by "The Belfast, Holywood, and Bangor Railway 23 & 24 Vict. Act, 1860," (in this Act called "the Act of 1860,") the c. lxi. Belfast, Holywood, and Bangor Railway Company (in this Act called "the Company") were incorporated, and were empowered to make a Railway from the Helywood Branch of the Belfast and County Down Railway in the County of Down to the Town of Bangor in the same County, and were empowered to raise the Sum of One hundred and fifteen thousand Pounds by Shares, and Thirty-eight thousand Pounds by borrowing: And whereas the Company have proceeded in the Execution of the Act of 1860, and have purchased or contracted to purchase the Lands required for the Construction of the Railway, and the Works are in progress; And whereas the Time for completing the Works limited by the Act of 1860 will expire on the Twenty-fifth Day of May of the present Year, and it is expedient that the same should be extended: And whereas Local.

#### Belfast, Holywood, and Bangor Railway Act, 1863.

whereas it is contemplated, for the Accommodation of the Town of Bangor and in connexion with the Railway of the Company, to construct or erect a Quay or Pier, a public Promenade, Hotel with Refreshment Rooms, and Public Baths, and Parts of the Land which the Company have purchased or intend to purchase may be used for some of such Purposes in connexion with the Station Accommodation of the Company and the Approaches thereto, and it is expedient to give certain Powers to the Company in furtherance of the before-mentioned Objects: And whereas it is expedient that the Company be authorized to raise further Sums of Money, and that the Act of 1860 be amended in other respects; but the Purposes aforesaid cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; (that is to say,)

Short Title.

1. This Act may for all Purposes be cited as "Belfast, Holywood, and Bangor Railway Act, 1863."

8 & 9 Vict. c. 16. incorporated. 2. The following Provisions of "The Companies Clauses Consolidation Act, 1845," are incorporated with this Act; (to wit,)

With respect to the Distribution of the Capital of the Company into Shares;

With respect to the Transfer or Transmission of Shares;

With respect to the Payment of Subscriptions and the Means of enforcing the Payment of Calls;

With respect to the Forfeiture of Shares for Nonpayment of Calls;

With respect to the Remedies of Creditors of the Company against the Shareholders;

With respect to the borrowing of Money by the Company on Mortgage or Bond:

With respect to the Conversion of the borrowed Money into Capital; With respect to the Consolidation of Shares into Stock;

And with respect to the Provision to be made for affording Access to the Special Act by all Parties interested.

Same Meanings to Words in incorporated Act as in this Act. 3. The several Words and Expressions to which by the Act partially incorporated with this Act Meanings are assigned have in this Act the same respective Meanings, unless excluded by the Subject or Context.

Extending
Time for
completing
Railway.

4. The Time limited by the Act of 1860 for the Completion of the Railway thereby authorized to be made shall be extended and enlarged for a Period of Eighteen Months, to be computed from the passing of this Act.

#### Belfast, Holywood, and Bangor Railway Act, 1863.

5. In case the Railway shall not be completed within the Period Powers to herein-before limited for such Purpose, the Powers by this Act and the Act of 1860 given to the Company for executing the Railway shall completed. cease to be exercised, except as to so much thereof as shall be completed at the Expiration of such Period.

cease if Railway not

6. The Extension of Time for Completion of the Railway granted No Extenby this Act shall not be construed to extend the Time for the Sale of for Sale of superfluous Lands, but the Period for such Sale shall be computed as if superfluous this Act had not passed.

sion of Time Lands.

7. And whereas the Railway is authorized to be made across the Provision Avenue to a House and Demesne called or known as "Dalchoolin," for restoring belonging or claimed to belong to William Crawford Esquire, situate proach to between the Sea Shore and the Main Road from Holywood to Bangor, the Dalchooand the said Railway will intersect the Access to such House from the said Road, and the said William Crawford has required the Company to provide him a suitable Approach to his said House and Demesne: And whereas the Company are unable to comply with the Demand of the said William Crawford without purchasing certain small Pieces of Land in the Townland of Ballycultra, Portions of the Parcels of Land numbered Forty, Forty-three, Forty-four, Forty-five, Forty-five A, Forty-six, Fortyseven, Forty-eight, and Forty-nine on the deposited Plans referred to in the recited Act, and containing by Estimation Seven Statute Acres and Ten Perches, or thereabouts, belonging or claimed to belong to Robert John Kennedy, an Infant: Therefore it shall be lawful for the Company by . Agreement to purchase the said Pieces of Land and any Rights or Interests therein, and all Persons capacitated by "The Lands Clauses Consolidation Act, 1845," to sell or convey Lands may sell and convey such Pieces of Land to the Company, and upon such Purchase being made the Company shall provide a proper and convenient Approach from the said Road, and a Bridge over the Railway communicating with the present Line of the Avenue to the said House, and shall convey the said Piece of Land and the said Approach to the said William Crawford, his Heirs and Assigns.

8. The Company may from Time to Time raise (in addition to the Power to Sum of One hundred and fifteen thousand Pounds authorized to be raise additional raised by Shares under the Powers of the Act of 1860) any further Capital by Sums, not exceeding in the whole Thirty-five thousand Pounds, making Shares. the aggregate Share Capital of the Company One hundred and fifty thousand Pounds; and such Sum of Thirty-five thousand Pounds may be raised by the Creation of new Shares in the Undertaking of the Company, of such Amounts as will allow the same to be conveniently apportioned or disposed of, according to the Resolution of any Ordinary or Extraordinary Meeting of the Company; and the Company may from

### Belfast, Holywood, and Bangor Railway Act, 1863.

from Time to Time, but subject to the Provisions of this Act, fix the Amounts and Times of Payment of the Calls on Shares created under the Powers of this Act, and dispose of such Shares to such Persons and in such Manner as the Company think fit.

New Shares to be Shares of general Capital.

9. The new Shares created by the Company under this Act shall be Shares of the general Capital of the Company, and, except as by this Act otherwise provided, all such Qualifications, Rights of voting, and other Rights, Privileges, Liabilities, and Incidents shall attach to and be conferred by the new Shares so created as to and by the Shares of the Company's present Capital.

Company may cancel unissued new Shares and issue others instead.

10. If, after having created any new Shares under the Powers of this Act, the Company resolve not to issue the same or any Portion thereof, they may cancel the new Shares to which such Resolution applies, and may from Time to Time thereafter create and issue in lieu thereof, or of any Shares which the Company may cancel, other new Shares, not exceeding the aggregate Amount of the Shares so cancelled.

Limit of Amount and Number of Calls. 11. The Amount of any One Call to be made in respect of the new Shares created under the Powers of this Act shall not exceed the Rate of Twenty-five Pounds per Centum on the Amount of such Shares, and there shall be an Interval of Two Months at the least between every Two successive Calls, and not more than Three Fourths of the Amount of each Share shall be called up in any One Year.

Power to borrow on Mortgage.

12. The Company may (in addition to the Sum of Thirty-eight thousand Pounds authorized to be borrowed by the Act of 1860) from Time to Time under the Powers of this Act borrow on Mortgage any further Sum of Money not exceeding Eleven thousand Pounds, making the aggregate of the Borrowing Powers of the Company Forty-nine thousand Pounds; but no Part of that Sum of Eleven thousand Pounds shall be borrowed until the said additional Sum of Thirty-five thousand Pounds by this Act authorized to be raised by new Shares for the Purposes of the Undertaking of the Company is bona fide subscribed for or taken and One Half thereof is paid up, and until the Company shall prove to the Justice who is to certify under the Fortieth Section of "The Companies Clauses Consolidation Act, 1845," before he so certifies, that such additional Capital of Thirty-five thousand Pounds has been subscribed for or taken bonû fide and is held by the Subscribers or their Assigns, and that such Subscribers or their Assigns are legally liable for the same, of which Proof having been given the Certificate of such Justice under that Section shall be sufficient Evidence.

Existing
Mortgages
to have
Priority.

13. Any Mortgages and Bonds granted by the Company before the passing of this Act, and which shall be subsisting at the Time of the passing