



ANNO DECIMO OCTAVO & DECIMO NONO

# VICTORIÆ REGINÆ.

\*\*\*\*\*

## *Cap. cxcvii.*

An Act to repeal, alter, and amend some of the Provisions of “*The Royal Conical Flour Mill Company’s Act, 1854;*” to enable the Company to raise a further Sum of Money; and for other Purposes. [14th August 1855.]

**W**HEREAS by “*The Royal Conical Flour Mill Company’s Act, 1854,*” certain Persons were incorporated by the Name of “*The Royal Conical Flour Mill Company,*” and were authorized to raise, for the Purposes of the Company, a Capital of Two hundred and ninety-five thousand Pounds, divided into Two hundred and ninety-five Shares of One thousand Pounds each: And whereas the nominal Amount of each Share is found to be inconveniently large, and it would be beneficial to the Company if the Capital thereof were divided into Shares of One hundred Pounds each instead of Shares of One thousand Pounds each, and if Ten of such Shares of One hundred Pounds each were allotted to every Shareholder in respect of every existing Share of One thousand Pounds each held by him in the Capital of the Company: And whereas it is necessary that the Company should be empowered to raise a further Sum of Money: And whereas it is expedient that some of the Provisions

[*Local.*] 37 A of 17 & 18 Viet. c. cxc.

*The Royal Conical Flour Mill Company's Amendment Act, 1855.*

of the said recited Act should be repealed, altered, enlarged, and amended; but the same cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; that is to say,

Conversion  
of existing  
Shares of  
1,000*l.* into  
Shares of  
100*l.* each.

I. That from and after the passing of this Act the existing Capital of the Company, at present divided into Two hundred and ninety-five Shares of One thousand Pounds each, shall be divided into Two thousand nine hundred and fifty Shares of One hundred Pounds each, and the Sum then paid up or called for in respect of each Share of One thousand Pounds shall be equally apportioned between the Shares into which such Share shall be divided, and One Tenth Part thereof shall be deemed to be paid up or called for, as the Case may be, in respect of each such Share of One hundred Pounds, and the Sums so called for and apportioned may be recovered as separate Calls.

Shares to be  
numbered.

II. That the whole of such Shares of One hundred Pounds each shall be numbered from 1 to 2,950.

Proprietors  
to have Ten  
Shares of  
100*l.* for  
every Share  
of 1,000*l.*

III. That every Person and Corporation who immediately before the passing of this Act was possessed of or entitled to One or more Share or Shares of One thousand Pounds each in the existing Capital of the Company shall for each such Share be possessed of or entitled to Ten Shares of One hundred Pounds each, and such last-mentioned Shares are hereby vested in such Persons and Corporations accordingly, and shall be subject to the same Trusts, Powers, and Provisions as the Share or Shares of One thousand Pounds each in respect of which such Shares of One hundred Pounds each were vested was or were subject and liable to immediately before the passing of this Act, and so as to give Effect to and not to revoke any Will or other Testamentary Instrument disposing of or affecting such Share or Shares of One thousand Pounds each.

New Shares  
to be subject  
to same  
Trusts as  
old Shares.

Calls.

IV. That after the passing of this Act Twenty Pounds *per* Share shall be the greatest Amount of any One Call which the Company may make on the Shareholders in the existing Capital of the Company, anything in the 13th Section of the said recited Act to the contrary notwithstanding.

Qualification  
of Directors.

V. That the Qualification of a Director shall be the Possession in his own Right of not less than Five thousand Pounds in the Capital of the Company.

VI. That

The Royal Conical Flour Mill Company's Amendment Act, 1855.

VI. That it shall be lawful for the Company from Time to Time, by an Order of any General Meeting thereof, to raise by the Creation of new Shares, in addition to any Sums which they have raised and are entitled to raise under the Powers of the recited Act, any Sum or Sums of Money not exceeding in the whole the further Sum of One hundred thousand Pounds.

Power to raise additional Sums by Creation of new Shares.

VII. That the additional Capital of One hundred thousand Pounds so to be raised shall be divided into new Shares as the said Company shall think fit, and such new Shares shall be of such nominal Value, not less than Twenty-five Pounds each, and the First Payment in respect of which Shares shall not be less than Twenty Pounds *per Centum* of such nominal Value, and such Shares shall be distributed in such Manner, and, subject to the Provisions of this Act, upon such Terms, as any General Meeting of the Company shall hereafter direct, and shall be considered as Part of the general Capital of the Company; and all the Clauses and Provisions of "The Companies Clauses Consolidation Act, 1845," which are incorporated with this Act, shall, so far as the same are applicable, apply to such additional Capital and new Shares, and the respective Proprietors thereof for the Time being, in the same Manner in all respects as if the same were, within the Meaning of the same Clauses and Provisions, original Capital and original Shares, except as to the Amount and Time of making and Payment of Calls, which (subject as mentioned in this Act) the Directors of the Company shall fix from Time to Time as they shall think proper.

Additional Capital to be divided into new Shares.

VIII. That all the Clauses and Provisions of "The Companies Clauses Consolidation Act, 1845," with respect to the following Matters, that is to say,

Certain Provisions of 8 & 9 Vict. c. 16. extended to this Act.

With respect to the Construction of the Act and of other Acts to be incorporated therewith;

With respect to the Distribution of the Capital of the Company into Shares;

With respect to the Transfer or Transmission of Shares;

With respect to the Payment of Subscriptions and the Means of enforcing the Payment of Calls;

With respect to the Forfeiture of Shares for Nonpayment of Calls;

With respect to the Consolidation of Shares into Stock; and

With respect to the giving of Notices,

Shall, so far as the same are not varied by the Provisions of this Act, be incorporated with and form Part of this Act, and be applicable to the Company and the Shareholders thereof, and to the Capital authorized by this Act, and to the several Matters and Things relating thereto respectively, provided for by such Clauses and Provisions respectively.

IX. That,

---

*The Royal Conical Flour Mill Company's Amendment Act, 1855.*

---

Rights of  
new Share-  
holders to be  
in proportion  
to the Value  
of new  
Shares.

IX. That, subject to the Provisions of this Act, and to the Terms of Issue of any new Shares to be created thereunder, for raising the said Sum of One hundred thousand Pounds or any Part thereof, every Person who shall become entitled to any such new Shares shall in respect thereof be a Shareholder in the Undertaking, and shall be entitled to Dividends rateably with the Proprietors of the original Capital of the Company in the Proportion which the Amount paid up on such new Shares shall bear to the aggregate Amount for the Time being of the general Capital of the Company; and such new Shares shall confer on the respective Holders or Proprietors thereof Rights of voting and Qualifications in proportion to the aggregate nominal Value of such Shares, and not in proportion to the Number thereof; and for such Purposes every entire Sum of One hundred Pounds of such nominal Value shall be equivalent to One Share of One hundred Pounds in the original Capital of the Company, and no Shareholder shall vote in respect of any Number of such new Shares which shall constitute a less Interest in the Capital of the Company than One hundred Pounds.

Short Title.

X. That in citing this Act for any Purpose whatever it shall be sufficient to use the Expression "The *Royal Conical Flour Mill Company's Amendment Act, 1855.*"

Expenses of  
Act.

XI. That all the Costs, Charges, and Expenses of and incident to applying for, obtaining, and passing this Act shall be paid by the Company.

---

LONDON:

Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE,  
Printers to the Queen's most Excellent Majesty. 1855,