



ANNO DECIMO QUARTO & DECIMO QUINTO
VICTORIÆ REGINÆ.

Cap. ci.

An Act for amending the Acts relating to the *East Anglian* Railways. [24th July 1851.]

WHEREAS by "The *East Anglian* Railways Act, 1847," the *East Anglian* Railways Company was incorporated: And whereas by the Act of the Thirteenth Year of Her present Majesty, Chapter Fifty-two (Local), the Company were authorized to increase the Amount of Thirty-seven thousand five hundred and fifty-two Shares of Seven Pounds Seventeen Shillings each in their Capital to Ten Pounds each, to bear a preferential Interest in perpetuity after the Rate of Seven Pounds *per Centum per Annum*: And whereas the whole of such Thirty-seven thousand five hundred and fifty-two Shares have been increased to Ten Pounds each accordingly, but some only of such Shares have been issued: And whereas it is expedient that Provision be made for enabling the Amount of preferential Interest on the Ten Pound Shares to be reduced, and that other Provisions be made with reference to those Shares, and that some of the Provisions of the recited Acts be amended; but the same cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; (that is to say,)

12 & 13 Vict.
c. 52.

I. That in citing the secondly-recited Act for any Purpose it shall be sufficient to use the Expression "The *East Anglian* Railways Act, [Local.] 18 K 1849," Short Titles of secondly-recited Act and this Act.

The East Anglian Railways Act, 1851.

1849," and in citing this Act for any Purpose it shall be sufficient to use the Expression "The *East Anglian Railways Act, 1851.*"

Recited Acts and this Act to be One Act.

II. That the recited Acts (except such Provisions thereof respectively as are not now in force, or are repealed, altered, or otherwise provided for,) and this Act shall be One Act, and be construed and have Effect accordingly.

Directors, with Consent, may reduce preferential Interest on Shares.

III. That the Directors of the Company may from Time to Time, with the Consent in Writing of the Holder for the Time being of any of the Thirty-seven thousand five hundred and fifty-two Shares, reduce the preferential Interest payable under the secondly-recited Act on all or any of his Shares to Interest thereon after any Rate less than the Rate by that Act provided; and the Directors may also from Time to Time, with the Consent in Writing of the Holder for the Time being of any of the Thirty-seven thousand five hundred and fifty-two Shares, make all or any of his Shares subject to Redemption at any Time by the Company, on Payment of the Amount paid up thereon respectively.

Directors may reduce preferential Interest on Shares not issued.

IV. That the Directors may from Time to Time reduce the preferential Interest payable under the secondly-recited Act on all or any of such of the Thirty-seven thousand five hundred and fifty-two Shares as for the Time being are not issued to Interest thereon after any Rate less than the Rate by that Act provided, and may from Time to Time issue all or any of such Shares at the reduced Rate of Interest thereon, and either subject or not subject to Redemption at any Time by the Company, on Payment of the Amount paid up thereon respectively.

Directors may accept Surrenders of Shares issued, and re-issue the same.

V. That the Directors may from Time to Time accept, on such Terms as they think fit, Surrenders of all or any of such of the Thirty-seven thousand five hundred and fifty-two Shares as before the passing of this Act have been issued, and may, if they think fit, give in respect of any such Shares not surrendered Credit for all or any Part of the Money paid up on any such surrendered Shares, and may reduce the preferential Interest payable under the secondly-recited Act on all or any of such surrendered Shares to Interest thereon after any Rate less than the Rate by that Act provided, and may from Time to Time re-issue all or any of such surrendered Shares at a reduced Rate of Interest thereon, and either subject or not subject to Redemption at any Time by the Company, on Payment of the Amount paid up thereon respectively.

Reduced Interest to have the same Priority as the Interest

VI. That the Interest from Time to Time payable according to this Act as reduced Interest on all or any of the Thirty-seven thousand five hundred and fifty-two Shares shall have the like Preference to all other Interest and Dividends payable by the Company as by the

The East Anglian Railways Act, 1851.

secondly-recited Act is provided with respect to the Interest thereby authorized on the Thirty-seven thousand five hundred and fifty-two Shares; and as between the several Holders of such of the Thirty-seven thousand five hundred and fifty-two Shares as for the Time being shall be issued and unsurrendered there shall not be any Preference between the original and the reduced Interest, but the Amount for the Time being applicable for Payment of the original and the reduced Interest shall from Time to Time be paid rateably and in proportion to the Amount paid up on the several Shares respectively.

in respect of which it is given.

VII. That all Executors, Administrators, Guardians, and Trustees, and all Committees of the Estates of Lunatics or Idiots, in whose respective Names any of the existing Ten Pound Shares shall for the Time being be standing, or who in such respective Capacity shall be entitled to the Receipt of the Dividends thereon, may surrender such Shares, or any of them, and such Surrenders respectively shall be as valid as if such Executors and other Persons respectively were absolutely entitled in their own respective Right to such surrendered Shares respectively.

Surrenders of Shares by Trustees.

VIII. Provided always, That the Directors shall not issue any of the Thirty-seven thousand five hundred and fifty-two Shares, or re-issue under this Act any surrendered Shares, at a Rate of Interest higher than the lowest reduced Rate which any Holder of any of the Thirty-seven thousand five hundred and fifty-two Shares shall theretofore have consented in Writing as by this Act provided to accept.

Rate of Interest on re-issued Shares.

IX. That the Section numbered XLI. in the *East Anglian Railways Act, 1847*, stating the Newspapers in which Advertisements relating to the Affairs of the Company are to be inserted, shall be repealed, and in lieu thereof such Advertisements shall be inserted in Two Daily Morning Newspapers published in *London*.

Altering the Newspapers in which Advertisements are to be inserted.

X. That it shall not be lawful for the Company, out of any Money by this Act or any other Act relating to the Railway Company authorized to be raised by Calls in respect of Shares, or by the Exercise of any Power of borrowing, to pay Interest or Dividend to any Shareholder on the Amount of the Calls made in respect of the Shares held by him in the Capital by this Act authorized to be raised: Provided always, that nothing herein-before contained shall be deemed to prevent the Company from paying to any such Shareholder such Interest on Money advanced by him beyond the Amount of the Calls actually made as shall be in conformity with the Provisions in "The Companies Clauses Consolidation Act, 1845," in that Behalf contained.

Interest not to be paid on Calls paid up.

XI. That it shall not be lawful for the Company, out of any Money which by this or by any other Acts they are authorized to raise for the

Deposits for future Bills not to be

The East Anglian Railways Act, 1851.

paid out of
Company's
Capital.

the Purposes of such Acts, to pay or deposit any Sum of Money which by any Standing Order of either House of Parliament, now in force or hereafter to be in force, may be required to be deposited in respect of any Application to Parliament for the Purpose of obtaining an Act authorizing the said Company to construct any other Railway or execute any other Work or Undertaking.

Railways,
&c. to be
subject to
Provisions of
1 & 2 Vict.
c. 98.,
3 & 4 Vict.
c. 97.,
5 & 6 Vict.
c. 55.,
7 & 8 Vict.
c. 85., and
9 & 10 Vict.
cc. 57. 105.

XII. And whereas an Act was passed in the Second Year of the Reign of Her present Majesty, intituled *An Act to provide for the Conveyance of the Mails by Railway*; and another Act was passed in the Fourth Year of the Reign of Her said Majesty, intituled *An Act for regulating Railways*; and another Act was passed in the Sixth Year of the Reign of Her said Majesty, intituled *An Act for the better Regulation of Railways, and for the Conveyance of Troops*; and another Act was passed in the Eighth Year of the Reign of Her said Majesty, intituled *An Act to attach certain Conditions to the Construction of future Railways authorized or to be authorized by any Act of the present or succeeding Sessions of Parliament, and for other Purposes in relation to Railways*; and Two Acts were passed in the Session of Parliament held in the Ninth and Tenth Years of the Reign of Her said Majesty, the One intituled *An Act for regulating the Gauge of Railways*, and the other intituled *An Act for constituting Commissioners of Railways*: Be it enacted, That nothing in this Act contained shall be held to exempt the Company or their said Railways from the Provisions of the said several Acts respectively, but that such Provisions shall be in force in respect to the said Company and Railway, so far as the same shall be applicable thereto.

Railways not
exempt from
Provisions
of future
General
Acts.

XIII. That nothing herein contained shall be deemed or construed to exempt the said Railways by this or the said recited Acts authorized to be made, or the said Company, from the Provisions of any General Act relating to such Acts, or of any General Act relating to Railways, or to the better and more impartial Audit of the Accounts of Railway Companies now in force, or which may hereafter pass during this or any future Session of Parliament, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges authorized by this Act.

Expenses of
Act.

XIV. That the Costs, Charges, and Expenses of obtaining and passing this Act and incident thereto shall be paid by the Company.

LONDON:

Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE,
Printers to the Queen's most Excellent Majesty. 1851.