



ANNO DECIMO & UNDECIMO

VICTORIÆ REGINÆ.

Cap. ccxcv.

An Act for the Consolidation of the *Duffryn Llynvi and Porth Cawl* Railway Company with the *Llynvi Valley* Railway Company. [22d July 1847.]

WHEREAS an Act was passed in the Sixth Year of the Reign of His late Majesty King *George* the Fourth, intituled *An Act for making and maintaining a Railway or Tramroad from or from near to a certain Place called Duffryn Llynvi in the Parish of Llangonoyd in the County of Glamorgan to or near to a certain Bay called Pwll Cawl otherwise Porth Cawl in the Parish of Newton Nottage in the same County, and for extending and improving the same Bay by the Erection of a Pier and other suitable Works for that Purpose*, and thereby certain Persons were incorporated under the Name of "The *Duffryn Llynvi and Porth Cawl* Railway Company," for the Purpose of making and maintaining such Railway or Tramroad and other Works, and for improving and extending the said Bay by the Erection of a Pier or Jetty and by other Means as in the said recited Act is mentioned: And whereas another Act was passed in the Tenth Year of the Reign of His said Majesty King *George* the Fourth, intituled *An Act to alter, amend, and enlarge the Powers of an Act passed in the Sixth Year of the Reign of His present Majesty for making and maintaining the Duffryn Llynvi and Porth Cawl* 6 G. 4. c. 104.
10 G. 4. c. 38.

[Local.] 48 M Cawl

Cawl Railway and other Works connected therewith: And whereas by the said first-mentioned Act the said Company of Proprietors were authorized and empowered to raise and contribute amongst themselves in manner therein mentioned any Sum or Sums of Money for making or completing the said Railway or Tramroad, Pier, and other Works thereby authorized, not exceeding in the whole the Sum of Forty thousand Pounds, in Shares of One hundred Pounds each; and in case the said Sum of Forty thousand Pounds should be found insufficient for the Purposes aforesaid, then the said Company of Proprietors were thereby empowered to borrow and take up at Interest by way of Mortgage a further Sum of Twenty thousand Pounds in manner therein mentioned: And whereas the said Company of Proprietors proceeded in the Execution of the said recited Acts, and raised by Subscription amongst themselves and by Mortgage respectively the said Sums of Forty thousand and Twenty thousand Pounds by the said recited Acts authorized to be raised by them: And whereas another Act was passed in the Session of Parliament held in the Third Year of the Reign of Her present Majesty, intituled *An Act to enable the Duffryn Llynvi and Porth Cawl Railway Company to raise a further Sum of Money, and to amend the Acts relating to the said Railway and to the Bay of Porth Cawl in the County of Glamorgan*; and by such Act the said Company were authorized to raise by Mortgage or on Bond, in manner therein mentioned and provided for, any further Sum or Sums of Money not exceeding Twenty thousand Pounds, and to raise by Contribution amongst themselves or by the Admission of other Persons or Corporations as Subscribers to the said Undertaking, or in part by each of these Means, such Sum or Sums of Money as they should from Time to Time think expedient, not exceeding in the whole the Sum of Thirty thousand Pounds, in addition to the several Sums authorized to be raised by the said former Acts and that Act: And whereas under the Powers of the said last-mentioned Act the said Company have borrowed the further Sum of Nineteen thousand eight hundred and sixty-one Pounds Four Shillings and no more, and raised by the Issue of Four hundred Quarter or Twenty-five Pounds Shares the further Sum of Ten thousand Pounds and no more: And whereas an Act was passed in the last Session of Parliament, intituled *An Act for making a Railway from Llangynwyd to Margam, by a Company to be called "The Llynvi Valley Railway Company,"* whereby certain Persons were incorporated by the Name of the *Llynvi Valley Railway Company*, with a Capital of Two hundred thousand Pounds, and a Power to borrow on Mortgage or Bond any Sum not exceeding in the whole the Sum of Sixty-six thousand Pounds, but no Part thereof to be borrowed until the whole of the said Capital or Sum of Two hundred thousand Pounds should have been subscribed for, and One Half thereof should have been actually paid up: And whereas it would be attended with public Advantage if the said *Duffryn Llynvi and Porth Cawl Railway Company* and the said *Llynvi Valley Railway Company* were amalgamated, upon the Terms and Conditions herein-after expressed; but the same cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled,

and

3 & 4 Vict.
c. 70.

9 & 10 Vict.
c. 353.

and by the Authority of the same, That from and after the passing of this Act the said Railway and Port, and all the Lands, Monies, Goods, and Chattels, and all other the Real and Personal Estate and Effects of the said *Duffryn Llynvi and Porth Cawl* Railway Company, and all the Estate, Right, Title, and Interest of the same Company in their said Undertakings, and all the Rights, Privileges, Powers, and Authorities affecting or appurtenant to the same respectively by the recited Acts given to or vested in the same Company, shall (subject to the existing Debts, Liabilities, Engagements, Contracts, Obligations, and Incumbrances of the same Company) be and be held to be and the same are hereby vested in the *Llynvi Valley* Railway Company, and may be lawfully executed, completed, held, used, and exercised by and in the Name of the *Llynvi Valley* Railway Company in the same Manner and to the same Extent as the same *Duffryn Llynvi and Porth Cawl* Railway Company could have executed, completed, held, used, and enjoyed the same if this Act had not been passed, save only so far as the Use, Exercise, and Enjoyment of such Undertakings, Rights, Powers, Authorities, and Privileges may be inconsistent with the Provisions and Purposes of this Act or any of them.

The Duffryn Llynvi and Porth Cawl Railway, and other Property and Effects, vested in the Llynvi Valley Railway Company.

II. And be it enacted, That from and after the Period aforesaid all the Powers, Authorities, Rights, Privileges, Provisions, Directions, Penalties, Forfeitures, Payments, Exemptions, Remedies, Regulations, Rules, Clauses, Matters, and Things contained in the recited Acts relating to the *Duffryn Llynvi and Porth Cawl* Railway Company shall be executed, done, performed, and observed by and be applied and applicable to the *Llynvi Valley* Railway Company, their Directors, Officers, Agents, and Servants, in every respect and as fully and effectually to all Intents and Purposes as if the Name of the *Llynvi Valley* Railway Company had in every Case been written or inserted in such Acts respectively instead of the Name of the *Duffryn Llynvi and Porth Cawl* Railway Company.

Powers, &c. of the Duffryn Llynvi and Porth Cawl Railway Company extended to Llynvi Valley Railway Company.

III. And be it enacted, That (subject to the Provisions in this Act contained) all Debts due from or to the *Duffryn Llynvi and Porth Cawl* Railway Company shall be payable and paid, together with all Interest, if any, due or to accrue due thereon, by or to the *Llynvi Valley* Railway Company; and all Rates, Duties, and Monies which are or shall be or become, or which if this Act had not passed would be or become due and payable under and by virtue of the said Acts or otherwise from or to the said *Duffryn Llynvi and Porth Cawl* Railway Company shall be due and payable from or to the said *Llynvi Valley* Railway Company, and shall and may be recovered from and by the *Llynvi Valley* Railway Company by the same Ways and Means, with the same Restrictions and Regulations, and with the same Penalties in regard thereto respectively, as the same would or might have been due and payable to or from or recoverable from or by the said *Duffryn Llynvi and Porth Cawl* Railway Company in case this Act had not been passed.

Debts, &c. of Duffryn Llynvi and Porth Cawl Railway Company transferred to Llynvi Valley Railway Company.

IV. And be it enacted, That all Conveyances, Contracts, Agreements, Obligations, Liabilities, Mortgages, Bonds, Covenants, and Securities

Effect of Conveyances, &c. of or to the

Duffryn
Llynvi and
Porth Cawl
Railway
Company.

Securities already made or entered into to, with, by, or for the said *Duffryn Llynvi and Porth Cawl* Railway Company shall (subject to the Provisions in this Act contained) be and remain as good, valid, and effectual for or against or with reference to the *Llynvi Valley* Railway Company to all Intents and Purposes as if the last-mentioned Company had been Party to and had executed the same, or had been named or referred to therein instead of the said *Duffryn Llynvi and Porth Cawl* Railway Company.

Rights of
Action not
to be affect-
ed.

V. And be it enacted, That all Injuries, Misfeasances, Nonfeasances, and other Rights of Action which before the Period aforesaid shall have been done or committed or omitted to be done or accrued by, to, or for or against the said *Duffryn Llynvi and Porth Cawl* Railway Company shall (subject to the Provisions in this Act contained) be and remain as good, valid, and effectual for or against the *Llynvi Valley* Railway Company, to all Intents and Purposes, as if the same had been done or committed or omitted to be done, or had accrued by, to, for, or against the last-mentioned Company.

Acts of Duf-
fryn Llynvi
and Porth
Cawl Rail-
way Com-
pany binding
on the Llynvi
Valley Rail-
way Com-
pany.

VI. And be it enacted, That every Purchase, Sale, Conveyance, Grant, Lease, Agreement, Security, Right, Liability, Privilege, Omission, Act, Matter, or Thing whatsoever which before the Period aforesaid shall have been made, done, executed, granted, incurred, obtained, omitted, transacted, commenced, or instituted under or by virtue or in pursuance of any of such Acts, or otherwise, by, for, or on behalf of, against, or in respect of the said *Duffryn Llynvi and Porth Cawl* Railway Company, shall (subject to the Provisions in this Act contained) be and the same are hereby declared to be as good, valid, and effectual, and of the same Condition and Quality, to all Intents and Purposes whatever, to, for, or against the *Llynvi Valley* Railway Company as they respectively were immediately before the Period aforesaid with reference to the said *Duffryn Llynvi and Porth Cawl* Railway Company, and shall and may (subject as aforesaid) be executed, done, performed, continued, completed, and terminated by, for, or against or with reference to the *Llynvi Valley* Railway Company, under and subject to the Provisions and Regulations of the said Acts or any of such Acts, as fully and effectually as the same could or might have been done by and in the Name of the said *Duffryn Llynvi and Porth Cawl* Railway Company if this Act had not been passed.

Works to be
completed.

VII. Provided always, and be it enacted, That all Works which, under the Provisions of any Act or Acts relating to or affecting the said Companies respectively, the same Companies respectively or either of them are authorized or required to execute or complete, and which shall not have been executed or completed before the Period aforesaid, may be executed or completed, as the Case may be, by the *Llynvi Valley* Railway Company; and the same Company shall have full Power to pay for the same out of the Monies placed at their Disposal by their said recited Act or otherwise, and shall have and be entitled to all such Powers for executing and completing such Works and be subject to such Restrictions as the said Companies respectively were entitled or subject to under the said Acts or any of them,

them, and as fully as if the *Llynvi Valley* Railway Company had been originally authorized and required to execute and complete the same Works instead of the Company actually authorized and required to execute and complete the same: Provided nevertheless, that where any particular Time is by the same Acts or any of them limited for the Execution or completing of such Works, the same shall and may be so executed and completed within the Period so limited.

VIII. Provided also, and be it enacted, That in all Cases in which either of the said Companies, previously to the Period aforesaid, shall, under the Powers or Provisions of any of the Acts aforesaid, have entered into any Contracts for the Purchase of or shall have taken or used any Land which before the Period aforesaid shall not have been effectually conveyed to such Company, or the Purchase Money in respect of which shall not have been duly paid by such Company, or shall have entered into any other Contract or Agreement, then and in every such Case such Contracts or Agreements, if now in force, shall be completed, and such Land, if a Conveyance for the same can be called for or enforced, shall be conveyed to the *Llynvi Valley* Railway Company, or as such Company shall direct, and such Purchase Money or other Money so agreed to be paid shall be paid out of any Money at the Disposal of the *Llynvi Valley* Railway Company; and all Clauses, Provisions, Powers, and Authorities contained in such Act or Acts in relation to the Completion of such Contracts and the Purchase and Conveyance of such Land, and the Payment and Application of such Purchase Money in respect thereof, and in relation to other Matters of Agreement, shall for the Purposes of this Act remain in full force, and shall be construed and taken as if the *Llynvi Valley* Railway Company were named in such Act or Acts and Contracts or Agreements respectively instead of the Company which shall have entered into such Contracts, or taken or used such Land, or otherwise have been affected by such Agreements.

Contracts to be completed.

IX. Provided also, and be it enacted, That in all Cases in which under the Provisions of any of the recited Acts any Sum of Money has been paid by either of the said Companies, or shall hereafter be paid by them or either of them into the Bank of *England*, or to any Trustee or Trustees, on account of the Purchase of any Land or any Interest therein, or for any Compensation or Satisfaction, or on any other Account, such Sum, or the Stocks, Funds, or Securities in or upon which the same shall be invested, and the Interest, Dividends, and annual Produce thereof, shall be applied and disposed of pursuant to the Act or Acts under which the same has been or shall be paid into the Bank of *England* or to such Trustee or Trustees as aforesaid; and all the Clauses, Provisions, Powers, and Authorities contained in such Act or Acts in relation to such Money, Stocks, Funds, and Securities, and the Dividends and annual Produce thereof, shall for the Purposes of this Act remain in full force, and shall be construed and taken as if the *Llynvi Valley* Railway Company were named in such Act or Acts instead of the Company to which such Act or Acts relate.

Application of certain Monies payable under recited Acts.

Capital of Company to be Capital of the Llynvi Valley Railway Company, and Receipts to be deemed Receipts of the Llynvi Valley Railway Company.

X. And be it enacted, That from and after the passing of this Act the said Sums of Forty thousand Pounds and Ten thousand Pounds, raised under the Authority of the said Acts relating to the said *Duffryn Llynvi and Porth Cawl* Railway Company as aforesaid, shall be and is hereby declared to be Part of the Capital of the *Llynvi Valley* Railway Company, and in addition to the Capital Sum of Two hundred thousand Pounds; and the said additional Capital shall be subject to all the Provisions respecting Capital contained in the Act of Parliament relating to the *Llynvi Valley* Railway Company; and the several Proprietors of Shares hereby created shall (subject to the Provisions of this Act) have all the Privileges, Rights, and Powers which by the said Act are vested in the Proprietors of Shares in the same Company, and shall be subject to all the Provisions to which by the said Act the Proprietors of Shares in the same Company are or shall be subject; and the Receipts from the Traffic and Business of the *Llynvi Valley* Railway, and all the Works connected and to be connected therewith, and from other Sources of Income, and from the Traffic and Business of the *Duffryn Llynvi and Porth Cawl* Railway, and all Railways and Branch Railways made or to be made under the Authority of any Act or Acts relating to the said Company of Proprietors, and all Works connected therewith, and from other Sources of Income, shall be deemed Receipts on the Account of the *Llynvi Valley* Railway Company; and all Costs, Charges, and Expences which if this Act had not been passed would be payable out of the Capital of either of the said Companies shall be paid out of the Capital of the *Llynvi Valley* Railway Company; and all the Costs, Charges, and Expences which if this Act had not been passed would be payable out of the Receipts from Traffic or other Income of either of the said Companies shall be paid out of the Receipts which are hereby declared to be Receipts on account of the *Llynvi Valley* Railway Company, subject to the Provisions herein contained.

Debts of Company of Proprietors to be the Debts of the Llynvi Valley Railway Company.

XI. And be it enacted, That, subject as aforesaid, the Debt of the said *Duffryn Llynvi and Porth Cawl* Railway Company due on Mortgage, Bond, simple Contract, or otherwise, shall be deemed and is hereby declared to be Part of the Debt of the *Llynvi Valley* Railway Company, and a Charge on the Property thereof, and subject to all the Provisions respecting Debt contained in the Acts relating to that Company: Provided always, that nothing herein contained shall give to the Holder of any such Mortgage, Bond, or other Security any Priority which he would not have been entitled to if this Act had not been passed, nor shall prejudice or affect any Priority which the Holders of such Mortgages, Bonds, or other Securities are entitled to, as between themselves, by virtue of the said recited Acts or either of them.

Repealing Clause providing that Tolls shall not be reduced until Dividends amounted

XII. And whereas by the Sixty-seventh Clause of the first hereinbefore recited Act it is provided that no Reduction should be made by the said Company of Proprietors in the Amount of the several Rates and Duties by the said Act authorized to be taken until the annual Dividend to be made upon the Capital Stock of the said Company should amount to the Rate of Eight Pounds *per Centum per*

Annum

Annum on the respective Shares of the said Company, and in case after any Reduction should have been made in the said Rates the annual Dividend to be declared upon the said Capital Stock should be less than the Rate of Eight Pounds *per Centum per Annum*, it should be lawful to and for the said Company of Proprietors and they were thereby directed and required, at a Meeting of the said Company, again to raise and increase the Amount of the said Rates either to the Maximum by the said Act authorized to be taken, received, and collected, or to such an Amount below such Maximum as would secure to the said Company an annual Dividend upon the said Capital Stock of Eight Pounds *per Centum per Annum*; be it enacted, That the said Clause shall be and the same is hereby repealed.

to 8l. per
Centum per
Annum.

XIII. And be it enacted, That from and after the Completion and opening to the Public of the said *Llynvi Valley* Railway the amalgamated Company shall not demand or receive in respect of the Use of the said *Duffryn Llynvi and Porth Cawl* Railway any Rates, Tolls, or Charges exceeding the Rates, Tolls, and Charges authorized to be taken by the said *Llynvi Valley* Railway Company by their said herein-before recited Act of the last Session in respect of the Railway thereby authorized to be made, and thenceforth all the Powers and Provisions of the said last-mentioned Act as to Rates, Tolls, and Charges shall extend and be applicable to the said *Duffryn Llynvi and Porth Cawl* Railway.

Maximum
Tolls on
Railway.

XIV. And be it enacted, That nothing herein contained shall affect the Tolls or Dues payable in respect of the said Port under or by virtue of the said Acts, or any of them, or the Right of the Owners for the Time being of the said Port to receive and recover the same.

Act not to
affect Port
Dues.

XV. And be it enacted, That immediately upon the passing of this Act the said *Llynvi Valley* Railway Company shall create a new Stock to the Amount of Fifty thousand Pounds, being the present Amount of Capital represented by Shares in the said *Duffryn Llynvi and Porth Cawl* Railway Company's Undertakings, and such new Stock shall be divided into Shares of Twenty Pounds each, and be apportioned rateably between the Proprietors of the Stock of the last-mentioned Company, and each Proprietor of Stock in the *Duffryn Llynvi and Porth Cawl* Railway Company shall accordingly receive his Equivalent in Stock of the *Llynvi Valley* Railway Company, to be considered as fully paid up; and every Person or Corporation in whom any One or more of the said new Shares is or shall be vested by virtue of this Act shall stand and be possessed of every such Share upon the same Trusts, and for the same Purposes, and with and under the same Powers and Provisions, respectively, as the Shares in the said *Duffryn Llynvi and Porth Cawl* Railway Company in lieu of which the new Shares are hereby given as aforesaid were, at the Time of the Creation of the said last-mentioned Shares, held upon and subject or liable to, and so as to give effect to and not to revoke any Will or other testamentary Disposition, Contract, Trust, or Agreement made previous to the Day aforesaid:

Llynvi Val-
ley Company
to create new
Stock equal
to Value of
Duffryn
Llynvi and
Porth Cawl
Railway.

Stock to be
apportioned
in 20l.
Shares.

Provided

Provision as to the Conversion of the Quarter Shares in the Porth Cawl Company.

Provided always, that if it shall happen that any Person or Corporation shall be possessed of a Number of Twenty-five Pounds Shares in the *Duffryn Llynvi and Porth Cawl* Railway Company's Stock not convertible into an exact Number of Twenty Pounds Shares, the said *Llynvi Valley* Railway Company shall issue Quarter Shares, to be converted and consolidated as herein-after mentioned, and give to every such Holder One of such Quarter Shares for every Five Pounds of the Surplus above such exact Number of Twenty Pounds Shares; and every Holder of such Quarter Shares shall receive his Proportion of Interest and Dividends for Two Years after the passing of this Act, but no longer, unless and until the same shall be converted and consolidated as herein-after mentioned; but no Person shall be entitled to vote in respect of such Quarter Shares: Provided further, that the said *Llynvi Valley* Railway Company shall, whenever thereunto requested, issue and give a whole Share for every Four of such Quarter Shares.

Regulating Calls on new Shares.

XVI. And be it enacted, That no further Calls shall be made in respect of new Shares created by virtue of this Act.

Proprietors of new Shares to be entitled to same Privileges as Holders of existing Shares.

XVII. And be it enacted, That the Holders of such new Shares shall at all Times be entitled in respect thereof to the same Powers, Advantages, Rights, and Privileges, and shall be subject to the same Liabilities in respect thereof, as the Holders of the existing Shares created under the Authority of the said recited Act relating to the *Llynvi Valley* Railway or some of them are or may be entitled to; and all the said new Shares hereby created shall be in all respects the same as if they had been created under the same Powers as the said existing Shares.

Provision for Payment of Dividends.

XVIII. And be it enacted, That the Proprietors of the new Shares created by virtue of this Act shall be entitled to Dividends in respect thereof, and such Dividends shall be after the same Rate and of the same proportionate Amount, regard being had to the Amount of Money for the Time being called up on the respective Shares, as the Dividends on the existing Shares, and shall in all Cases be declared out of the clear Amount of Profits which shall be made by or arise or belong to the *Llynvi Valley* Railway Company from all their Undertakings, including the Undertaking of the said *Duffryn Llynvi and Porth Cawl* Railway Company.

Deposits for future Bills not to be paid out of Company's Capital.

XIX. And be it enacted, That it shall not be lawful for the said amalgamated Company, out of any Money by this Act or any other Act relating to the said amalgamated Company, or to either of the said Companies hereby amalgamated, authorized to be raised for the Purposes of such Act or Acts, to pay or deposit any Sum of Money which by any Standing Order of either House of Parliament, now in force or hereafter to be in force, may be required to be deposited in respect of any Application to Parliament for the Purpose of obtaining an Act authorizing the said amalgamated Company to construct any other Railway or execute any other Work or Undertaking.

XX. And

XX. And be it enacted, That all such Agreements as previously to the Commencement of this Act shall have been entered into between the said *Llynvi Valley* Railway Company and the said *Duffryn Llynvi and Porth Cawl* Railway Company, relating to the Incorporation of the latter Company and their Undertaking with the former Company and their Undertaking, shall, so far as the same are consistent with Law and this Act, be carried into effect and enforced by and against the *Llynvi Valley* Railway Company.

Agreements may be carried into effect.

XXI. And be it enacted, That, subject to the Provisions herein contained, the said Company of Proprietors of the *Duffryn Llynvi and Porth Cawl* Railway Company shall be dissolved for all Purposes, except such as may be necessary for enforcing any Agreement entered into between them and the *Llynvi Valley* Railway Company or any of the Provisions of this Act, for which Purposes they shall, notwithstanding this Enactment, continue to be and have Power to act as a Body Corporate.

Dissolution of Company of Proprietors.

XXII. Provided also, and be it enacted, That nothing in this Act contained shall abate or prejudice any Action or Suit which on or before the Period aforesaid shall have been commenced by or against the said *Duffryn Llynvi and Porth Cawl* Railway Company; but the same may be continued, proceeded with, and prosecuted as if this Act had not been passed; and that nothing in this Act contained shall tend to revive or continue any Right of Action which by virtue of the said recited Acts or any of them should be brought within a limited Time, but such Action shall be either brought within the same Time against the *Llynvi Valley* Railway Company as it must or should have been brought against the said *Duffryn Llynvi and Porth Cawl* Railway Company in case this Act had not been passed; and nothing in this Act contained shall prevent the suing for or recovering, either in the Name of the one Company or the other, any Penalty incurred for any Offence against the Provisions of any Act relating to the said Companies respectively on or before the Period aforesaid, or to prevent, defeat, or abate any Prosecution, but all Penalties which have been incurred may be sued for, and all Offences which have been committed may be prosecuted, either in the Name of the one Company or the other, in the same Manner to all Intents and Purposes as the same could have been sued for or prosecuted if this Act had not been passed.

Dissolution not to abate Actions.

XXIII. Provided also, and be it enacted, That nothing hereinbefore contained shall diminish, prejudice, increase, extend, vary, or otherwise affect the Rights, Remedies, Securities, or other Claims of any Person or Corporation to whom any Sum of Money is or but for the passing of this Act would have been or become due or payable from either Company for Chief Rents, Ground Rents, Rent-charge, or other Rent or annual Sum, from or by either of such Companies, but that all such Rights, Remedies, Securities, and other Claims shall continue and be charged and chargeable upon the same Property and Effects, have the same Priorities, and be in all respects the same, in the same State and Condition, and of the same Force,

Saving the Rights of the Owners of Rent-charges, Mortgages, &c.

Validity, and Effect, as they would have been if this Act had not been passed.

Appoint-
ment of
additional
Directors of
the Llynvi
Valley Rail-
way Com-
pany.

XXIV. And be it enacted, That Sir *Robert Price* Baronet, *John Halcomb*, *David Halkett*, and One other Person to be hereafter named and appointed by the Shareholders of the *Duffryn Llynvi and Porth Cawl* Railway Company at a General Meeting of such Company held for that Purpose within Two Months from the passing of this Act, shall be Directors of the said *Llynvi Valley* Railway Company, in addition to the present Directors thereof, and that for the first Period of Rotation they shall retire by a Rotation amongst themselves apart from the Rotation of the other Directors, such Rotation to be as prescribed by the Companies Clauses Consolidation Act, but that after any of the Directors hereby appointed shall retire, he, if re-elected, or his Successor, shall thenceforth be included in the general Rotation of the Directory.

Provisions of
recited Acts
as to Direc-
tors, &c., to
continue in
force.

XXV. And be it enacted, That for the Purposes of this Act, and for all Purposes connected with the Qualification of Directors, Shares held under this Act shall be deemed Shares in the *Llynvi Valley* Railway Company held under the Acts relating thereto, and all the Provisions in the several Acts relating to the *Llynvi Valley* Railway Company contained in reference to Directors going out of Office being re-eligible, the Constitution of Meetings for choosing Directors and the Proceedings thereat, and all other Provisions in the said Acts contained in reference to the Qualification, Election, Duties, and Powers of Directors, so far as the same are not repugnant to or inconsistent with the Provisions in this Act contained, shall continue in full Force.

Regulating
Qualification
of Directors.

XXVI. Provided always, and be it enacted, That until the full Amount of the Shares of the *Llynvi Valley* Railway Company shall have been paid up it shall not be necessary for any Director deriving his Qualification from Shares created by this Act to be in possession in his own Right of Fifty of such Shares, but it shall be a sufficient Qualification of any such Director if he be in possession in his own Right of so many Shares held under this Act as shall at the Time of the Election of any such Director be equal in Value to Fifty Shares in the *Llynvi Valley* Railway Company, the Shares held under this Act being computed at Twenty Pounds *per* Share, and the Shares of the *Llynvi Valley* Railway Company at the Amount then actually paid up on such Shares, and that the same Principle of Computation shall apply to Directors whose Qualification is derived in part from Shares created by this Act and in part from Shares of the *Llynvi Valley* Railway Company.

In case
Mortgages
are paid off,
the Llynvi
Valley Rail-
way Com-
pany may

XXVII. And be it enacted, That if the *Llynvi Valley* Railway Company shall at any Time pay off all or any Part of any Money which has been borrowed under the Authority of the several Acts of Parliament enabling the said *Duffryn Llynvi and Porth Cawl* Railway Company in that Behalf, then and in every such Case it shall be lawful for the said *Llynvi* Railway Company and they are hereby authorized

authorized and empowered immediately or at any Time or Times, and from Time to Time thereafter, again to raise or borrow the whole or any Part of the Amount so paid off on the Credit of the several Undertakings vested in them, and for that Purpose to mortgage and assign the Property of the Undertakings, and the Rates, Tolls, or other Property of the Company, or any Part thereof respectively, (the Costs and Charges of assigning the same to be paid out of the Money so to be raised,) as a Security for such Money which shall be so again raised or borrowed, with Interest, to such Person as shall advance the same, and so from Time to Time as often as the same shall happen, but so nevertheless the said Company shall not in any event borrow or owe under the Authority of this Act, upon Mortgage, at any One Time more than the total Amount authorized to be borrowed by virtue of the Acts relating to the said Companies respectively.

raise the Money again.

XXVIII. And be it enacted, That so much and such Parts of the recited Acts and of any Act heretofore passed or which has been or which may be passed relating to the *Llynvi Valley* Railway as relate to or in any Manner concern the Appointment, Duty, Power, Obligation, or Liability of Directors, Committees, Clerk, Secretary, Treasurer, or other Officers, the making or Enforcement of Bye Laws, the keeping, Examination, Inspection, or making up of Accounts, the making Calls and enforcing Payment of Calls, the Forfeiture of Shares for Non-payment of Calls, the raising Money, the Conversion of Debt into Capital, the Consolidation of Shares into Stock, the transferring or Transmission of Shares or Stock, the Declaration or Receipt of Dividends, and the Service of Notice, Writ, or other Process, except so far as the same or any of them have heretofore been or by this Act is or are varied, altered, or repealed, or so far as the same or any of them may be inconsistent with the Provisions and Purposes of this Act, and all other Powers and Provisions of the said Acts not inconsistent with this Act, shall be good, valid, and effectual to and for all the said Undertakings, and all the Purposes thereof respectively, and for carrying this Act into execution, in as full, ample, and beneficial a Manner, to all Intents and Purposes whatsoever, as if the same had been repeated and re-enacted expressly in this Act.

Provisions of former Acts applicable to this Act.

XXIX. Provided always, and be it enacted, That all Bye Laws, Orders, Rules, and Regulations made or to be made under the Powers of the recited Acts or of this Act, or any of them, shall be subject to the same Provisions relative to Bye Laws, Orders, Rules, and Regulations made by Railway Companies as are contained in an Act passed in the Session holden in the Third and Fourth Years of the Reign of Her present Majesty, intituled *An Act for regulating Railways*.

Bye Laws to be subject to Provisions of 3 & 4 Vict. c. 97.

XXX. And be it enacted, That when in this Act any Word is used importing the Singular Number or the Masculine Gender only, the same shall be understood to include several Matters as well as One Matter, and several Persons as well as One Person, and Females as well as Males; and where the Word "Lands" is used the same shall be understood to include Tenements and Hereditaments; and where the Word "Railway" is used the same shall be understood to include

Interpretation of Act.

include such Railway, together with its Branches, and all Alterations and Deviations in and from such Railway and Branches, by the said recited Acts or any Act heretofore passed or which has been or shall be passed in the present Session of Parliament, relating to such Railway, or any of them, or by this Act authorized to be made or carried on; and where the Word "Directors" is used the same shall be understood to include Committee of Management, unless in any of the said Cases aforesaid it be otherwise specifically provided, or there be something in the Subject or Context repugnant to such Construction.

Railway
Companies
to be subject
to the Pro-
visions of
1 & 2 Vict.
c. 98.,
3 & 4 Vict.
c. 97.,
5 & 6 Vict.
c. 55.,
7 & 8 Vict.
c. 85., and
9 & 10 Vict.
cc. 57. & 105.

XXXI. And whereas an Act was passed in the Second Year of the Reign of Her present Majesty, intituled *An Act to provide for the Conveyance of the Mails by Railway*; and another Act was passed in the Fourth Year of the Reign of Her said Majesty, intituled *An Act for regulating Railways*; and another Act was passed in the Sixth Year of the Reign of Her said Majesty, intituled *An Act for the better Regulation of Railways, and for the Conveyance of Troops*; and another Act was passed in the Eighth Year of the Reign of Her said Majesty, intituled *An Act to attach certain Conditions to the Construction of future Railways authorized or to be authorized by any Act of the present or succeeding Sessions of Parliament, and for other Purposes in relation to Railways*; and Two other Acts passed in the Ninth and Tenth Years of the Reign of Her said Majesty, respectively intituled *An Act for regulating the Gauge of Railways*, and *An Act for constituting Commissioners of Railways*; be it enacted, That nothing in this Act contained shall be held to exempt the said Railways, or the Companies respectively in respect thereof, from the Provisions of the said several Acts respectively, but that such Provisions shall be in force in respect to the said Companies and the said Railways so far as the same shall be applicable thereto.

Railways to
be subject to
Provisions
of future
general Acts.

XXXII. And be it enacted, That nothing herein contained shall be deemed or construed to exempt the Railways by the said recited Acts authorized to be made from the Provisions of any general Act relating to such Acts, or of any general Acts relating to Railways, now in force or which may hereafter pass during this or any future Session of Parliament, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges hereby authorized to be taken.

Expences of
Act.

XXXIII. And be it enacted, That all the Costs, Charges, and Expences of and attending the passing of this Act, and incidental thereto, shall be paid by the *Llynvi Valley Railway Company*.

Public Act.

XXXIV. And be it enacted, That this Act shall be a Public Act, and shall be judicially taken notice of as such.