

CHAPTER v.

An Act to make better provision for regulating the capital of the Grand Union Canal Company and the administration of their affairs to confer further powers on the Company and for other purposes.

[6th July 1943.]

HEREAS the Grand Union Canal Company (hereinafter referred to as "the Company") are the owners of the Grand Union Canal consisting of the following navigations with various branches:—

- (1) A navigation formerly known as the Regent's Canal extending from Limehouse Basin to Paddington in the county of London:
- (2) A navigation formerly known as the Grand Junction Canal extending from Paddington and the river Thames at Brentford in the county of Middlesex to the city of Leicester and Braunston in the county of Northampton:
 - (3) A navigation comprising the canals formerly known as the Warwick and Birmingham Canal Navigation the Warwick and Napton Canal Navigation and the Birmingham and Warwick Junction Canal Navigation extending from Napton in the county of Warwick to the city of Birmingham: and
 - (4) A navigation comprising the canals formerly known as the Leicester Navigation the Loughborough Navigation and the Erewash Canal extending from the city of Leicester to or near to Langley Mill in the counties of Derby and Nottingham:

And whereas the authorised share capital of the Company under their existing Acts is £3,351,442 (nominal amount) and the issued capital of the Company consists of the capital stock (being ordinary stock) and the preference stock of which particulars as on the first day of June nineteen hundred and forty-three are stated in Part I of the First Schedule to this Act which stocks are fully paid:

And whereas under their existing Acts the Company have been empowered to borrow on mortgage of their undertaking or to raise by the creation and issue of debenture stock—

- (a) in respect of so much of the authorised share capital as has been already issued the aggregate amount of £1,922,552;
- (b) in respect of the remainder of the authorised share capital any sum or sums not exceeding in the whole one-half of so much of that capital as at the time of borrowing has been raised; and
- (c) for the purposes mentioned in section 35 (Power to borrow for development) of the Grand Union Canal (Leicester Canals Purchase &c.) Act 1931 any sum or sums not exceeding in the whole £150,000;

and in pursuance of power (a) the Company have created and issued the debenture stocks of which particulars as on the first day of June nineteen hundred and forty-three are stated in Part II of the said First Schedule:

And whereas it is expedient to consolidate with amendments and redefine the provisions which regulate the capital and borrowing powers of the Company and the administration of their affairs:

And whereas it is expedient to confer further powers on the Company as in this Act contained and that the other provisions of this Act be enacted:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):—

PART I.

GENERAL.

Short and collective titles.

21 & 22 Geo. 5.

. c. cvii.

1.—(I) This Act may be cited as the Grand Union Canal Act 1943.

(2) The Acts mentioned in the first column of the following table being Acts included in the respective lists of public Acts for the named sessions may be cited as stated in the second column of that table:—

PART I. —cont.

Chapter No.		Short title.	
6 Geo. III. c. 94 16 Geo. III. c. 65 17 Geo. III. c. 69 31 Geo. III. c. 65 33 Geo. III. c. 38 33 Geo. III. c. 80 34 Geo. III. c. 98 35 Geo. III. c. 38 35 Geo. III. c. 8 36 Geo. III. c. 85 36 Geo. III. c. 95 37 Geo. III. c. 95		Loughborough Navigation Act 1766. Loughborough Navigation Act 1776. Erewash Canal Act 1777. Leicester Navigation Act 1791. Warwick and Birmingham Canal Act 1793. Grand Junction Canal Act 1793. Leicestershire and Northamptonshire Union Canal Act 1793. Grand Junction Canal Act 1794. Warwick and Napton Canal Act 1794. Grand Junction Canal (No. 1) Act 1795. Grand Junction Canal (No. 2) Act 1795. Grand Junction Canal (No. 3) Act 1795. Grand Junction Canal (No. 4) Act 1795. Warwick and Napton Canal Act 1796. Leicester Navigation Act 1797.	

(3) The Acts mentioned in the first column of the following table being Acts included in the several lists of local and personal Acts for the named sessions may be cited as stated in the second column of that table:—

Chapter No.	Short title.	
41 Geo. III. c. lxxi	Grand Junction Canal Act 1801.	
43 Geo. III. c. viii	Grand Junction Canal Act 1803.	
45 Geo. III. c. lxviii	Grand Junction Canal Act 1805.	
45 Geo. III. c. lxxi	Leicestershire and Northamptonshire Union Canal Act 1805.	
49 Geo. III. c. lxxii	Warwick and Napton Canal Act 1809.	
50 Geo. III. c. cxxii	Grand Union Canal (Old) Act 1810.	
52 Geo. III. c. cxl	Grand Junction Canal Act 1812.	
58 Geo. III. c. xvi	Grand Junction Canal Act 1818.	
5 Geo. IV. c. xlvii	Hertford Union Canal Act 1824.	
3 Vict. c. lvii	Birmingham and Warwick Junction Canal Act 1840.	
11 Vict. c. v	Leicester Navigation Act 1848.	

PART I —cont.

(4) The Acts mentioned below in this subsection may be cited as the Regent's Canal and Dock Acts 1812 to 1900:—

Chapter No.	Short title.
52 Geo. III. c. cxcv	Regent's Canal Act 1812.
56 Geo. III. c. lxxxv	Regent's Canal Act 1816.
59 Geo. III. c. lxvi	Regent's Canal (Limehouse Basin) Act 1819.
59 Geo. III. c. cxi	Regent's Canal Water Act 1819.
	Hertford Union Canal Act 1824.
7 Geo. IV. c. cxl	Regent's Canal Act 1826.
14 Vict. c. xxxii	Regent's Canal Reservoir Act 1851.
	Regent's and Hertford Union Canals Act
• •	1855.
28 & 29 Vict. c. ccclxv	Regent's Canal (Limehouse Basin) Act 1865.
45 & 46 Vict. c. cclxii	Regent's Canal City and Docks Railway Act 1882.
46 & 47 Vict. c. cexii	Regent's Canal City and Docks Railway
· 	(Various Powers) Act 1883.
50 Vict. Sess. 2 c. li	Regent's Canal City and Docks Railway (Extension of Time) Act 1887.
53 & 54 Vict. c. cc	Regent's Canal City and Docks Railway
	(Extension of Time &c.) Act 1890.
55 & 56 Vict. c. clxxxviii	Regent's Canal City and Docks Railway Act 1892.
59 & 60 Vict. c. clxxxiv	North Metropolitan Railway and Canal
	Act 1896.
63 & 64 Vict. c. cxviii ·	Regent's Canal and Dock Act 1900.

(5) The Acts mentioned below in this subsection may be cited as the Grand Junction Canal Acts 1793 to 1894:—

Chapter No.	Short title.
34 Geo. III. c. 24 35 Geo. III. c. 8 35 Geo. III. c. 43 35 Geo. III. c. 85 36 Geo. III. c. 25 41 Geo. III. c. lxxi 43 Geo. III. c. lxxi 45 Geo. III. c. lxxii 45 Geo. III. c. lxxii 45 Geo. III. c. lxxii 50 Geo. III. c. cxxii 52 Geo. III. c. cxxii 58 Geo. III. c. xvi	Grand Junction Canal Act 1793. Leicestershire and Northamptonshire Union Canal Act 1793. Grand Junction Canal Act 1794. Grand Junction Canal (No. 1) Act 1795. Grand Junction Canal (No. 2) Act 1795. Grand Junction Canal (No. 3) Act 1795. Grand Junction Canal (No. 4) Act 1795. Grand Junction Canal Act 1801. Grand Junction Canal Act 1803. Grand Junction Canal Act 1805. Leicestershire and Northamptonshire Union Canal Act 1805. Grand Union Canal Act 1812. Grand Junction Canal Act 1818. Grand Junction Canal Act 1879. Leicestershire and Northamptonshire Union and Grand Union Canals (Transfer) Act
	1894.

Grand Union Canal Act, 1943.

2. This Act is divided into Parts as follows:—

PART I.
—cont.
Act divided

into Parts.

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Part I.—General.

Part II.—Financial.

Part III.—Administrative.

Part IV.—Additional powers.

Part V.—Miscellaneous.

- 3. The Companies Clauses Consolidation Act 1845 and the Incorporation Companies Clauses Act 1863 (as amended by the Companies of Companies Clauses Act 1869) except Part IV (Change of name) of that Clauses Acts. Act are hereby incorporated with and form part of this Act 26 & 27 Vict. c. 16. Subject to the provisions of the next succeeding section.
- 4.—(1) The Companies Clauses Consolidation Act 1845 as Application of incorporated with this Act shall be deemed to be so Companies incorporated—
 - (a) subject to the provisions of and so far as not inconsistent with this Act; and
 - (b) as if the sections and portions of sections thereof specified in Part I of the Second Schedule to this Act were omitted therefrom;
 - (c) as if in the remaining sections thereof wherever the context so admits the expression "stock" were substituted for the expressions "share" "a share" and "shares" and the expression "stockholder" were substituted for the expression "shareholder" wherever occurring therein; and
 - (d) as if the sections thereof specified in the first and second columns of Part II of the said Second Schedule were modified in manner stated in the third column of Part II of that schedule.
- (2) The Companies Clauses Act 1863 as incorporated with this Act shall be deemed to be so incorporated—
 - (a) subject to the provisions of and so far as not inconsistent with this Act; and
 - (b) as if the words "and to the same amount as" in section 22 (Regulations as to creation and issue of debenture stock) were excepted from incorporation.
- 5. In this Act unless otherwise provided or the subject or Interpretation. context otherwise requires—
 - (a) the several words and expressions to which meanings are assigned by the Companies Clauses Consolidation
 Act 1845 have the same respective meanings;
 - (b) "the Company" means the Grand Union Canal Company;

PART I. —cont.

45 & 46 Vict.

18 & 19 Geo. 5.

c. cclxii.

c. xcviii.

c. xc.

- (c) "the undertaking" means the undertaking of the Company as authorised from time to time;
- (d) "the existing Acts" means all of the Acts (not being public general Acts) relating immediately before the passing of this Act to the undertaking or any part or section thereof;
- (e) "the Act of 1882" means the Regent's Canal City and Docks Railway Act 1882;
- (f) "the Act of 1928" means the Regent's Canal and Dock Company (Grand Junction Canal Purchase) Act 1928;
- (g) "the Act of 1931" means the Grand Union Canal Act 1931;
- (h) "the navigation" means all canals and other navigable waterways belonging to or controlled by the Company and the basins and collateral cuts and towing paths locks and other works thereof belonging to the Company;
- (i) "stock" where used with reference to the capital of the Company means except in section 16 (Redeemable preference stock and debenture stock) and section 17 (Redemption fund) and section 19 (Minimum holdings of stock) ordinary stock and preference stock and does not include debenture stock and "stockholder" shall be construed accordingly;
- (j) "the existing ordinary stock" means the two million one hundred and fifty-nine thousand five hundred and forty-two pounds (nominal amount) capital stock of the Company issued before the passing of this Act;
- (k) "the existing preference stock" means the four hundred thousand pounds (nominal amount) six per centum preference stock of the Company issued before the passing of this Act;
- (1) "the existing stock" means the existing ordinary stock and the existing preference stock;
- (m) "the existing debenture stock" means the one million seven hundred and seventy-seven thousand nine hundred and ninety-three pounds (nominal amount) debenture stock issued by the Company before the passing of this Act particulars of which are given in Part II of the First Schedule to this Act;
- (n) "goods" includes goods or burden of any description;

(o) "vessel" includes any description of vessel or craft capable of being used for navigation howsoever navigated;

PART I.
—cont.

(p) "the Minister" means the Minister of War Transport.

PART II.

FINANCIAL.

- 6.—(I) Notwithstanding the repeals effected by section 65 Share capital. (Repeal) of this Act the authorised share capital of the Company shall continue to be three million three hundred and fifty-one thousand four hundred and forty-two pounds (nominal amount) and the Company shall continue to be authorised to raise (in addition to the existing stock) further capital (in this Act referred to as "the additional capital") not exceeding in the whole seven hundred and ninety-one thousand nine hundred pounds (nominal amount).
- (2) After the commencement of this Act the existing stock shall for the purposes of the annual accounts and balance sheets of the Company and of any new stock certificates that may be issued by the Company be deemed to have been authorised and issued solely under this Act and not under any of the provisions repealed by the said section 65 of this Act.
- 7.—(I) The additional capital may be created and issued Classes of new at the option of the Company as new ordinary stock or new capital. preference stock or partly as new ordinary stock and partly as new preference stock.
- (2) All new ordinary stock forming part of the additional capital shall for all purposes form one and the same class of stock with the existing ordinary stock.
- (3) Any new preference stock forming part of the additional capital may be created and issued so as for all purposes to rank pari passu with the existing preference stock or with any other preference stock previously created and issued by the Company under this Act or so as to form any new class of preference stock whether redeemable or irredeemable:

Provided that the Company shall not create or issue any preference stock to rank in priority to the existing preference stock.

8. Every person who becomes entitled to new stock of the Dividends on Company shall in respect of the same be a holder of stock new stock. in the undertaking and shall be entitled to a dividend with the other holders of stock of the same class proportioned to the whole amount of such new stock.

PART II.

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Limit of dividend on preference stock.

- 9. The Company shall not in respect of any year pay out of their profits any larger dividend on any preference stock in the capital of the Company than at the following rates:—
 - On the existing preference stock the rate of six per centum;
 - On any preference stock forming part of the additional capital such rate as may be determined by the directors on the creation of any such stock but not exceeding the rate of seven and a half per centum.

Interim dividends.

10. The directors may in any year declare and pay an interim dividend on any class or classes of stock without the sanction or direction of a general meeting of the Company.

Borrowing powers.

- 11.—(1) The Company may borrow on mortgage of the undertaking in respect of the existing stock any sum or sums not exceeding in the whole (inclusive of the nominal amount of so much of the existing debenture stock as is for the time being outstanding) the sum of two million seventy-two thousand five hundred and fifty-two pounds.
- (2) (a) The Company may also borrow on mortgage of the undertaking in respect of the additional capital any sum or sums not exceeding in the whole one half of the total nominal amount of the ordinary stock and preference stock (of any class) forming part of the additional capital which at the time of borrowing have been actually issued and paid up.
- (b) A certificate in writing signed by the auditors for the time being of the Company shall be conclusive evidence of the amount of the stock forming part of the additional capital for the time being actually issued and paid up.

For appointment of receiver.

12. The mortgagees of the undertaking may enforce payment of arrears of interest or principal or principal and interest due on their mortgages by the appointment of a receiver but in order to authorise the appointment of a receiver in respect of arrears of principal the amount owing to the mortgagees by whom the application for a receiver is made shall not be less than ten thousand pounds in the whole.

Existing debenture stock.

- 13.—(1) Notwithstanding the repeals effected by section 65 (Repeal) of this Act:—
 - (a) The existing debenture stock shall continue to consist of the several debenture stocks specified in the first column of Part II of the First Schedule to this Act bearing interest at the respective rates and being of the respective nominal amounts specified in the second and third columns of Part II of that schedule and in the case of such of them as are

redeemable debenture stocks redeemable at the respective dates and for the respective prices stated in the fourth and fifth columns of Part II of that schedule;

PART II. --cont.

- (b) All of the existing debenture stock and the interest thereon shall continue to rank pari passu in all respects.
- (2) After the commencement of this Act the existing debenture stock shall for the purposes of the annual accounts and balance sheets of the Company and of any new debenture stock certificates that may be issued by the Company be deemed to have been authorised and issued solely under this Act and not under any of the provisions repealed by section 65 (Repeal) of this Act.
- 14. The Company may create and issue further debenture Power to issue stock subject to the provisions of Part III of the Companies further Clauses Act 1863 but notwithstanding anything therein con-debenture. tained the interest of the existing debenture stock and of all stock. debenture stock and mortgages at any time created and issued or granted by the Company under this and any subsequent Act shall subject to the provisions of any subsequent Act rank pari passu (without regard to the dates of the securities or of the Acts of Parliament or resolutions by which such debenture stock or mortgages were authorised) and shall have priority over all principal money secured by such mortgages Notice of the effect of this enactment shall be endorsed on all mortgages and certificates of debenture stock granted or issued under the powers of this Act.

- 15. Any debenture stock issued by the Company after the New debenture passing of this Act may at the option of the Company be stock. issued as—
 - (i) debenture stock forming part of and ranking in all respects pari passu with any class of the existing debenture stock; or
 - (ii) debenture stock of such other class (whether redeemable or irredeemable) and entitled to such rate of interest and (subject to the provisions of the last preceding section of this Act) created on and subject to such terms and conditions as the Company may at the time of the creation thereof determine:

Provided that the Company shall not create or issue any debenture stock to rank in priority to the existing debenture stock.

16.—(I) In this section unless the context otherwise Redeemable preference requiresstock and debenture

"stock" means preference stock and debenture stock; "issue" includes re-issue;

stock.

PART II. —cont.

"redeemable stock" means—

- (i) any stock issued before the passing of this Act under section 51 (Redeemable preference stock and debenture stock) of the Act of 1931 so as to be redeemable; and
- (ii) any stock issued under the powers of this section so as to be redeemable;
- "redeemed stock" means any redeemable stock which has been redeemed and is available for issue under the provisions of this section.
- (2) Subject to the provisions of this section the directors may from time to time by virtue of this Act and without further or other sanction issue so as to be redeemable any stock created by the Company after the passing of this Act under the powers of this Act or of any subsequent Act and any redeemed stock Provided that no redeemed stock shall be issued except for the purpose of effecting the redemption of redeemable stock under the provisions of this section unless the issue is authorised by a resolution of a general meeting of the Company.
- (3) Redeemable stock may be redeemed either by paying off the stock or by issuing to an assenting holder of the stock other stock (whether redeemable or irredeemable) or new ordinary stock in substitution therefor and for the purpose of raising money to pay off or of providing stock in substitution for any redeemable stock the Company may create new stock or new ordinary stock or the directors may issue any redeemed stock so as to be redeemable or irredeemable as they may think fit Provided that—
 - (a) no new stock or ordinary stock shall be created nor shall any redeemed stock be issued so as to make the total amount of any particular class of stock or of ordinary stock exceed the amount of stock of that class which the Company are for the time being authorised to create except during any reasonable interval between the creation or (in the case of redeemed stock) the issue of the stock and completion of the redeemption of the redeemable stock for the purpose of redeeming which the stock or ordinary stock of such particular class is proposed to be so created or issued; and
 - (b) during such interval as aforesaid the amount raised by means of any preference stock or ordinary stock so created or issued shall not be deemed to be capital raised for the purpose of any enactment regulating the borrowing powers of the Company.

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(4) When any redeemable stock has been redeemed the amount of that stock shall cease to be taken into account in calculating the extent to which the powers of the Company of raising money by the creation and issue of capital or by borrowing on mortgage of the undertaking or by the creation and issue of debenture stock have been or may be exercised but nothing in this subsection or done in pursuance thereof shall affect the validity of any mortgage or debenture stock of which the grant or issue by the Company was lawful in the circumstances existing at the date of such grant or issue.

PART II. —cont.

- (5) Redeemable stock shall bear such rate of dividend or interest and shall be redeemable at such time and in such manner and subject otherwise to such terms and conditions as the directors may before the issue thereof determine Provided that the terms and conditions of redemption upon which any redeemable stock is issued shall be stated in any prospectus or other document issued by the Company offering such stock for sale and no term or condition of redemption which is not so stated shall be binding upon the holder of the stock.
- 17.—(I) The Company may if they think fit so to do Redemption from time to time set apart out of net revenue after providing fund. for the payment of interest on any mortgage or debenture stock and for other fixed charges and obligations such sums as the Company may consider proper for the purpose of forming a fund for the redemption at maturity of any redeemable stock whether issued before or after the passing of this Act and which under the conditions of the issue thereof is redeemable wholly or partly in cash and the Company may invest any sums so set apart and the income therefrom in any securities in which trustees are for the time being by law authorised to invest trust funds or any other securities (not being securities of the Company).
- (2) All sums so set apart shall be applied in or towards the redemption at maturity of any redeemable stock for the redemption of which they have been set apart or may if the directors think fit be at any time applied in the purchase of any redeemable stock at a price not exceeding the redemption price and any redeemable stock so purchased shall be cancelled.
- (3) In subsections (1) and (2) of this section the expression "redeemable stock" has the same meaning as in the last preceding section.
- (4) (a) Notwithstanding the repeal by this Act of section 52 (Sinking fund for discount on issue or premium on redemption of redeemable stock) of the Act of 1931 the Company may continue to apply their net revenue in payment of the

PART II.

premiums from time to time due on the two sinking fund policies taken out by the Company with the corporation known as the Royal Exchange Assurance for—

- (i) providing at the date when the 4 per centum redeemable debenture stock of the Company designated Grand Union Canal Development Loan No. 1 falls due for redemption the sum of ten thousand pounds being the amount of the discount at which that stock was issued; and
 - (ii) providing at the date when the 4 per centum redeemable debenture stock (1956) of the Company falls due for redemption the sum of three thousand pounds being the amount of the premium payable on the redemption of that stock.
- (b) The capital sums receivable by the Company on the date of maturity of the two policies referred to in paragraph (a) of this subsection shall be applied in the redemption protanto on that date of the redeemable stock to which the policies respectively relate.

Company may incur temporary loans.

- 18.—(1) The Company may for the purposes of or in connection with the undertaking borrow or raise moneys on temporary loans by means of overdrafts from bankers or otherwise Provided that the aggregate amount outstanding at any time of the moneys so borrowed or raised shall not exceed one hundred thousand pounds.
- (2) The power conferred by this section shall be in addition to any power for the time being of the Company to borrow on mortgage or to raise moneys by the creation and issue of debenture stock.

Minimum holdings of stock.

- 19.—(i) Any ordinary stock preference stock or debenture stock (all of which are in this section included in the expression "stock") of the Company shall be issued and be held in amounts of one pound or of an integral number of pounds and not otherwise and the Company shall not register a transfer of any such stock which would make the transferor's holding of stock of that class less than one pound or other than an integral number of pounds.
- (2) Notice of the effect of this enactment so far as applicable shall be endorsed on all certificates of stock of the Company issued after the passing of this Act.

Power to purchase debenture stock.

20.—(I) The Company may at any time purchase by agreement any debenture stock (whether redeemable or irredeemable) of the Company and for that purpose may apply any moneys for the time being in their hands which they are entitled to apply to capital purposes including the proceeds

of any sale (whether heretofore made or hereafter to be made by the Company) of any surplus lands warehouses buildings or other properties of the Company and any investments from time to time representing any such proceeds.

PART II. —cont.

(2) Any debenture stock purchased under the provisions of this section may at the option of the directors be retained by the Company and registered in the name of the Company or be at any time cancelled and extinguished:

Provided that notwithstanding anything in the existing Acts or this Act or in any enactment incorporated with any such Act any debenture stock so retained by and registered in the name of the Company or their nominees shall not whilst so retained and registered have priority as respects principal or interest against the Company and the property from time to time of the Company liable thereto over any other claims on account of any debts incurred or engagements entered into by the Company.

- (3) If any debenture stock so purchased is retained by and registered in the name of the Company the Company may from time to time sell or otherwise dispose of such debenture stock at such price and in such manner as the directors may think best in the interests of the Company.
- (4) If any debenture stock so purchased is cancelled and extinguished the amount thereof shall be deemed to be money borrowed and paid off by the Company within the meaning of section 39 of the Companies Clauses Consolidation Act 1845 and the provisions of that section as to re-borrowing by the Company shall apply accordingly.
- 21. All moneys raised under this Act whether by stock Application debenture stock or borrowing shall be applied only to pur- of moneys. poses to which capital is properly applicable.
 - 22. All sums from time to time received by the Company Grand Union from the Treasury under the Development (Loan Guarantees Canal and Grants) Act 1929 in respect of the debenture stock issued Development by the Company and designated "Grand Union Canal Loan No. 1." Development Loan No. 1" may and shall be utilised 20 & 21 Geo. 5. primarily in or towards the payment of the interest on such c. 17. debenture stock.
 - 23. So long as the making of an issue of capital in the Saving for United Kingdom without the consent of the Treasury is emergency prohibited by regulations made under the Emergency Powers powers of (Defence) Acts 1939 and 1940 the Company shall not without the consent of the Treasury exercise the powers of raising 2 & 3 Geo. 6. additional capital or borrowing on mortgage or issuing 3 & 4 Geo. 6. debenture stock conferred by this Part of this Act.

Part II.
—cont.
Power to invest moneys.

24. The Company may invest any moneys not for the time being required for any of the purposes of the undertaking in any investments in which trustees are for the time being authorised by law to invest trust funds or in such other manner as shall be authorised by a resolution of the Company in general meeting.

PART III.

ADMINISTRATIVE.

Annual meetings.

- 25.—(I) A general meeting of the stockholders shall be held once at least in every calendar year and not more than fifteen months after the holding of the last preceding general meeting Such meetings shall be called "ordinary meetings" and all meetings of the stockholders whether ordinary or extraordinary shall be held at some place to be appointed by the directors.
- (2) No matters except such as are appointed by this Act or by the Companies Clauses Consolidation Act 1845 as incorporated with this Act to be done at an ordinary meeting shall be transacted at any such meeting unless special notice of such matters have been given in the advertisement or notices convening the meeting.

Notice of general meetings.

26.—(1) Notwithstanding anything in the Companies Clauses Consolidation Act 1845 notice of all meetings of the Company whether ordinary or extraordinary may (if the directors so determine) be given by sending the same through the post to each stockholder instead of by public advertisement:

Provided that the envelopes or wrappers enclosing the notice shall be directed according to the registered address or other known address of each stockholder prepaid and posted not later than fourteen clear days before the date of the meeting.

(2) In proving that any such notice has been duly given it shall be sufficient to prove that the envelope or wrapper containing the notice was properly addressed and put into the post as a prepaid letter not later than the time hereby prescribed.

Quorum for general meetings.

27. For the purpose of constituting a meeting of the Company (whether ordinary or extraordinary) the prescribed quorum referred to in section 72 of the Companies Clauses Consolidation Act 1845 shall be twenty stockholders entitled to vote at the meeting and present personally or by proxy and holding between them not less than one-twentieth of the aggregate amount of the ordinary and preference stocks in the capital of the Company for the time being issued.

28.—(1) At all meetings of the Company (whether ordinary or extraordinary) every holder of ordinary stock and of existing preference stock and of any preference stock hereafter issued to which voting rights are attached by the resolution creating such stock shall have one vote for every complete ten pounds of stock held by him up to one hundred pounds and an additional vote for every fifty pounds of stock beyond the first hundred pounds held by him up to one thousand. pounds and an additional vote for every one hundred pounds of stock held by him beyond the first thousand pounds.

PART III. --cont.Voting at general meetings.

- (2) Except as otherwise expressly provided by the resolution creating the same no person shall be entitled to vote in respect of any stock to which a preferential dividend shall be assigned.
- 29. At any meeting of the Company a majority of votes Proof of shall only be required to be proved if a poll be demanded at the majority meeting and if a poll be not demanded then a declaration of votes. meeting and if a poll be not demanded then a declaration by the chairman that the resolution has been carried and an entry to that effect in the book of proceedings of the Company shall be sufficient and conclusive evidence of the fact without proof of the number or proportion of votes recorded in favour of or against the resolution.

30.—(1) The Company shall keep a register of holders of Register of stock in the capital of the Company to be called the register stockholders. of stockholders and shall from time to time cause to be entered therein the names and addresses of the several persons who are holders of any such stock and of the nominal amounts and classes of the stock possessed by them respectively and the register shall be accessible at all reasonable times to the several holders of any such stock without the payment of any fee or charge.

- (2) The register required by subsection (1) of this section may if the directors think fit be in the form of a card or other index approved by the auditors for the time being of the Company and containing the information required by that subsection.
- 31. Any registered holder of stock debenture stock or Addresses of mortgages of the Company of any class whose address is not stockholders in Great Britain shall from time to time name an address &c. abroad. within Great Britain which shall for the purposes of the Company be deemed to be the address of the holder and shall be entered in the register of stockholders or the register of debenture stockholders or the register of mortgages kept by the Company pursuant to the last preceding section of this Act section 28 of the Companies Clauses Act 1863 and section 45 of the Companies Clauses Consolidation Act 1845 respectively and it shall not be obligatory on the Company to send any

notice to any such holder otherwise than to an address so PART III. named. --cont.

Registers of transfers.

32. The Company shall not be under obligation to keep a register of transfers of stock or debenture stock or mortgages so long as they keep a file of all transfers and evidence of transmission of any stock debenture stock or mortgages of the Company which are duly sent to them for registration other than any transfer deeds which have been or shall be lawfully destroyed by the Company pursuant to Regulation No. 7 of the Defence (Companies) Regulations 1940 made under the Emergency Powers (Defence) Acts 1939 and 1940 which Regulation No. 7 is set out in S. R. & O. 1941 No. 1778.

Closing of

- 33.—(1) The directors may close the register of transfers transfer books. of stock of any class or any file of such transfers kept by the Company in lieu of any such register in pursuance of the last preceding section for a period not exceeding fourteen days previous to the payment of any dividend on any such stock and may close the register of transfers of debenture stock or mortgages of the Company of any class or any file of such transfers kept by the Company in lieu of any such register in pursuance of the last preceding section for a period not exceeding fourteen days previous to the payment of any interest on any such debenture stock or mortgages and the directors may in any such case fix a day for the closing of any register or file which they are authorised to close under the provisions of this section Seven clear days' notice at least of the closing of any such register or file shall be given by advertisement in some newspaper published in London.
 - (2) Any transfer of any stock or debenture stock or mortgages lodged for registration with the Company while the register or file of transfers relating to stock or debenture stock or mortgages of the same class is so closed shall as between the Company and the person claiming under the transfer but not otherwise be considered as made subsequently to the payment of any such dividend or interest.

Company not bound to regard trusts.

34. The Company shall not be bound to see to the execution of any trust whether express implied or constructive to which any mortgages or debenture stock issued or granted by the Company may be subject and the provisions of section 20 of the Companies Clauses Consolidation Act 1845 shall mutatis mutandis extend and apply to any mortgages or debenture stock as if such mortgages or debenture stock were stock to which that section applies.

Indemnity before issue of substituted certificates.

35. Notwithstanding anything in section 13 of the Companies Clauses Consolidation Act 1845 or in any Act or Order relating to the Company the Company shall not be under any obligation to issue a new mortgage or a new certificate of any stock or debenture stock or a new warrant in respect of interest or dividend in lieu of any mortgage certificate or warrant lost or destroyed or alleged to be lost or destroyed until they have received from the person to whom such new mortgage certificate or warrant is to be issued such indemnity as the directors may require against any and every claim or expense which may be made against the Company or which the Company may incur in respect of such lost or destroyed mortgage certificate or warrant or the mortgage stock debenture stock dividend or interest represented thereby.

PART III. —cont.

- 36. If any money is payable to a stockholder debenture Receipts stockholder or mortgagee being a minor the receipt of his of minors. guardian shall be a sufficient discharge to the Company.
- 37.—(1) Notwithstanding anything in any Act relating to Authentication the Company any contract or agreement required to be in of contracts writing and not under seal may be signed on behalf of the Company by the secretary or other person appointed in that behalf by the directors.
- (2) Any notice to be served by the Company shall be sufficiently authenticated by the signature of the secretary or other officer of the Company for the time being authorised by the directors or by the name of the officer being printed or stamped on the notice.
- 38.—(I) Any instrument to which has been affixed a seal Execution of purporting to be the seal of the Company affixed in the instruments. presence of the secretary shall in favour of a purchaser be deemed to have been duly executed under the seal of the Company and to have taken effect accordingly.
- (2) The expression "a purchaser" in subsection (1) of this section shall mean a purchaser in good faith for valuable consideration and includes a lessee mortgagee licensee or other person who for valuable consideration acquires an interest in or license affecting property.
- 39.—(1) The number of directors shall be seven but the Directors. Company may from time to time by a resolution in general meeting vary the number of directors between a minimum of five and a maximum of twelve.
- (2) The qualification of a director shall be the possession in his own right of stock of any one or more classes of a total nominal amount of not less than five hundred pounds.
 - (3) Every director who is not qualified at the time of his election as a director shall obtain his qualification within two months after his election if any director does not within such

PART III. —cont.

two months obtain his qualification he shall vacate his office as director and shall be incapable of being re-elected a director until he has obtained his qualification.

- (4) The quorum of a meeting of the directors shall be such number (not being less than three) as the directors may from time to time determine and in the absence of any such determination shall be three.
- (5) Except in the case of a director retiring by rotation and offering himself or being proposed for re-election no person shall be capable of being elected at a general meeting a director of the Company unless notice in writing that such person intends to offer himself or will be proposed for the office of director shall have been given to the secretary or left at the head office of the Company ten clear days at least before the day of election.

Continuing directors.

40. The continuing directors may act notwithstanding any vacancy in their body but if at any time the number of the directors shall be less than five the directors shall not except for the purpose of filling vacancies and allotting shares to any proposed director or directors act so long as the number is below that minimum.

Additional directors.

- 41.—(1) The directors shall have power to appoint one or more persons as an additional director or additional directors who shall retire from office at the next ordinary meeting but shall be eligible for election at that meeting as an additional director or additional directors. Provided that no person shall be appointed an additional director under this section if his appointment would make the number of directors more than twelve.
- (2) For the purposes of the provisions of the Companies Clauses Consolidation Act 1845 relating to the retirement of directors by rotation the term of office of a person who is appointed an additional director under subsection (1) of this section and is elected as an additional director at the next ordinary meeting after such appointment shall be deemed to have commenced at that ordinary meeting.

Directors not to be disqualified from entering into contracts or holding offices of profit.

42. A director shall not be disqualified by his office from holding any office or place of trust or profit (other than that of auditor) under the Company or any company of which the Company may be a shareholder or from being interested in any contract with the Company or with any company of which the Company is a shareholder whether on his own behalf or as a member of any other company or any corporation or partnership Provided that if a director or any company corporation or partnership of which he is a member be

or become interested in any contract with the Company or with any company of which the Company is a shareholder (whether such interest shall arise before or after his appointment as a director) the nature of his interest or of the interest of such company corporation or partnership in the contract shall be disclosed by him at the meeting of the directors at which the contract is determined on if his or their interest then exists or in any other case at the first meeting of the directors after the acquisition of his or their interest or after his appointment and that no director shall as a director vote in respect of any such contract and if he does so vote his vote shall not be counted but this prohibition shall not apply to any contract by or on behalf of the Company to give to the directors or any of them any security by way of indemnity.

PART III. --cont.

For the purposes of the proviso to this section a general notice given to the directors by one of them to the effect that he is a member of a specified company corporation or partnership and is to be regarded as interested in any contract which may after the date of the notice be made with that company corporation or partnership shall be deemed to be sufficient declaration of interest in relation to any contract so made.

43. If any director (not being a managing director or a Remuneration director holding any other office of profit under the Company) of directors shall devote to the business of the Company either his whole for special time and attention or more of his time and attention than in services. the opinion of the directors of the Company would usually be so devoted by a person holding office under the Company only as a director or shall undertake or perform any duties or services other than those which in the opinion of such directors would usually be undertaken or performed by a person holding office under the Company only as a director or shall be called upon to perform and shall perform extra services for any of the purposes of the Company then and in any of such cases the directors may remunerate the director so doing either by a fixed sum annual or otherwise or in such other manner as shall be determined by the directors and such remuneration may at the discretion of the directors be either in addition to or in substitution for all or any part of any other remuneration to which such director may be entitled Provided that the amount of such remuneration shall be disclosed in the next annual report of the directors or in the next annual accounts of the Company.

44. Section 95 of the Companies Clauses Consolidation Act Exercise of 1845 shall be deemed to authorise the directors to appoint minor powers any one of their body as a committee for the purposes of by one director. passing transfers and sealing certificates of any stock or other securities of the Company and of executing any other minor powers exerciseable by the directors.

Part III.
—cont.
Managing
director.

- 45.—(1) The directors may appoint one of their body to be managing director of the Company either for a fixed term or without any limitation as to time and may (subject to the provisions of any agreement for the time being subsisting) remove or dismiss him from office and appoint another of their body in his place.
- (2) The managing director while holding that office shall not be subject to retirement by rotation nor be taken into account in determining the rotation of retirement of directors but if he ceases to hold the office of director from any other cause he shall ipso facto immediately cease to be a managing director.
- (3) The remuneration of the managing director shall (subject to the provisions of any agreement for the time being subsisting) from time to time be fixed by the directors and may be by way of salary or commission or participation in profits or by any or all of those modes and any remuneration so fixed shall not be deemed to be part of the remuneration of the directors within the meaning of section 91 of the Companies Clauses Consolidation Act 1845 as incorporated with this Act.
 - (4) The directors may entrust to and confer upon any managing director such of the powers exerciseable by the directors and subject to such conditions as they may think fit and may from time to time revoke withdraw alter or vary all or some of such powers.

Auditors.

- 46.—(I) The prescribed number of auditors shall be two but the number may be reduced to one by a resolution passed at a general meeting of the Company or the Company may at any general meeting appoint any firm of accountants to be the auditors of the Company Any firm so appointed shall hold office as auditors of the Company until the next ordinary meeting of the Company after their appointment and shall be eligible for re-appointment.
- (2) Notwithstanding anything in the Companies Clauses Consolidation Act 1845 the auditors or auditor or if a firm be so appointed as auditors the members of that firm need not hold stock of the Company.
- (3) If and so long as a firm appointed under the provisions of this section be the auditors of the Company the provisions of this section and of the Companies Clauses Consolidation Act 1845 relating to the prescribed number and rotation of auditors shall not apply to the Company.
- (4) No person or firm of accountants not being a retiring auditor or auditors of the Company shall be eligible to be elected or appointed at any general meeting as auditor or auditors of the Company unless notice in writing that such

person or firm will be proposed for election or appointment as an auditor or auditors of the Company shall have been given to the secretary or left at the head office of the Company not less than ten clear days before the date of the meeting. The secretary shall on receipt of any such notice send a copy thereof to the retiring auditor or auditors and during such ten days and the day of election keep a copy of the notice fixed in some conspicuous place in the said office.

PART III.

- (5) If any auditor of the Company die or resign the directors may appoint another auditor in his place and any auditor so appointed shall hold office until the next ordinary meeting.
- (6) If any firm of accountants acting as auditors of the Company shall be reconstituted by reason of any change in the partnership thereof the directors may if they think fit appoint some other firm of accountants to act as auditors in their place until the next ordinary meeting of the Company If no such appointment be made by the directors within one month after any such change in the partnership of the first mentioned firm of accountants that firm shall continue to hold office as auditors of the Company until the next ordinary meeting.

PART IV.

ADDITIONAL POWERS.

- 47.—(I) Notwithstanding anything to the contrary in the Retention and existing Acts or any Act wholly or partly incorporated with disposal any of the existing Acts the Company may retain hold and use for such time and for such purposes as they may think fit or may sell lease exchange or otherwise dispose of to or with such persons and in such manner and for such consideration as they may think fit and either in consideration of the execution of works or of the payment of a gross sum or of an annual rent or of any payment in any other form any land or any interest in land acquired or held by them and may sell exchange or dispose of any rents reserved on the sale lease exchange or disposition of such land or interest and may make do and execute any deed act or thing proper for effectuating any such sale lease exchange or other disposition and on any exchange may give or take any money for equality of exchange.
- (2) Nothing in this section shall release the Company or any person purchasing or acquiring any lands from them under this section from any rents covenants restrictions reservations terms or conditions in respect of or affecting

PART IV. —cont.

those lands other than the restrictions on the sale lease exchange or other disposition of such lands or any of them imposed by the existing Acts or any incorporated enactment but all such rents covenants restrictions reservations terms and conditions (other than as aforesaid) shall remain and be of as full force and effect and may be recovered exercised enjoyed and enforced in the like manner and to the same extent as if this section had not been passed.

(3) Nothing in this section shall derogate from or prejudicially affect any rights powers or privileges of the Port

of London Authority.

Power to borrow on mortgage of specific lands.

- 48.—(1) The Company on purchasing any land or interest in land after the passing of this Act may borrow on mortgage of such land or interest in land any sum of money and the only security of the mortgagee of any such premises shall be the premises specifically comprised in his mortgage.
- (2) The premises comprised in any such mortgage shall not be deemed part of the undertaking charged with the general mortgage debt of the Company or with any debenture stock issued by the Company and shall be charged only with such mortgage as may be expressly charged upon such premises.
- (3) Any mortgage granted by the Company under subsection (1) of this section and the money secured thereby shall be in addition to and irrespective of any other mortgages which by this Act the Company are authorised to grant and the moneys which the Company have raised before the passing of this Act or are authorised by this Act to raise by the creation and issue of debenture stock and the powers of the Company under this Act to raise money by borrowing on mortgage of the undertaking or by the creation and issue of debenture stock shall be unaffected by the powers and provisions of subsection (1) of this section.

Power to invest &c. in other companies.

49.—(1) In order to provide or facilitate the provision of funds for the establishment carrying on or extension by any other company of—

(a) warehouses wharves factories or works at or near to any of the docks or canals of the Company; or

(b) an undertaking or business connected with or ancillary to any of the objects or purposes of the undertaking of the Company; or

(c) a business or activity which the Company are themselves for the time being authorised to carry on; or

(d) a business which is connected with the warehousing of goods or the transport of goods by inland waterway sea air or land and is likely directly or indirectly to increase the traffic on the navigation;

and to the extent requisite therefor the Company shall be entitled and shall be deemed always to have been entitled to subscribe for purchase take up and hold or dispose of any shares stock mortgages debentures or debenture stock of and to lend money to such other company and may in respect of any such shares stock mortgages debentures or debenture stock for the time being held by them exercise either by themselves or through some person nominated by the directors for the purpose all or any of the rights exerciseable by an individual holder of such shares stock mortgages debentures or debenture stock.

PART IV. —cont.

(2) The Company may apply for the purposes of this section any of their capital or funds for the time being available:

Provided that the Company shall not apply either directly or through a subsidiary company a greater aggregate sum than seventy-five thousand pounds for the purpose of providing or facilitating the provision of funds for the establishment carrying on or extension by any other companies of the business of transporting goods by sea.

- (3) The Company shall not (without the previous written consent of the Port of London Authority) either directly or through a subsidiary company provide or facilitate the provision of funds for the establishment carrying on or extension by any other company of any wharf or quay fronting or adjoining the river Thames within the limits of the port of London as defined by the Port of London (Consolidation) Act to & 11 Geo. 5. 1920 or any warehouse granary or other work fronting the c. claxiii. said river within the limits aforesaid or connected or operated in conjunction with any such wharf or quay but the restriction in this subsection contained shall not apply to the wharf jetty or landing place in the river Thames authorised to be made by paragraph (d) of section 18 of the Regent's Canal 28 & 29 Vict. (Limehouse Basin) Act 1865 or to any wharf or quay situate c. ccclxv. within the limits of authority of the dock master of the Company's Regent's Canal Dock (formerly the Limehouse Basin) as prescribed by section 57 of the last-mentioned Act.
- (4) In this section the expression "a subsidiary company" shall mean a company under the control of the Company whether by reason of the majority of the voting power being vested in the Company or their nominees or stockholders or otherwise.
- 50.—(I) (a) The Company may at any time prohibit the Removal from navigation or use on the navigation or any part thereof of any navigation of vessel which may be liable to sink or obstruct the use of the vessels liable navigation and may remove any such vessel from the unauthorised navigation.

PART IV.

- (b) The Company may also remove from any part of the navigation any vessel being on that part otherwise than with the permission of the Company or pursuant to some public or private right.
- (2) If any vessel which the Company are authorised by the preceding subsection to remove from the navigation is so old or damaged or in such a situation or condition that it is not reasonably practicable to remove the vessel as a whole the Company may break up the vessel with a view to and for the purpose of removal.
- (3) The Company may detain and keep any vessel removed under subsection (1) of this section and the furniture tackle and apparel of and the cargo goods chattels and effects in any such vessel or in any vessel broken up under subsection (2) of this section until payment be made of all expenses incurred by the Company of or connected with the removal and detention or breaking up of the vessel.
- (4) The expenses referred to in subsection (3) of this section may be recovered by the Company summarily as a civil debt or in any court of competent jurisdiction—
 - (i) from the person who was the owner of the vessel at the time when the notice required by subsection (6) of this section was served on that owner; or
 - (ii) if the vessel was removed or broken up without service of any such notice by reason of emergency from the person who was the owner of the vessel at the time when it was so removed or broken up; or
 - (iii) if the vessel has been previously abandoned from the person who was the owner thereof immediately before its abandonment:

Provided that the Company may if they think fit and shall if so required by such owner of the vessel cause any vessel removed under this section and any such furniture tackle apparel cargo goods chattels and effects as aforesaid or any part of the same respectively to be sold in such manner as they think fit and out of the proceeds of sale may after paying any duties of customs or excise which shall be payable in respect of the said cargo goods chattels and effects reimburse themselves for any such expenses as aforesaid and the expenses of the sale and shall hold the surplus (if any) of those proceeds in trust for the persons entitled thereto. If such proceeds shall be insufficient to reimburse the Company such expenses and the expenses of the sale the deficiency may be recovered by the Company in manner aforesaid.

(5) If on demand being made under this section for payment of any deficiency the person on whom the demand is

made is dissatisfied with the amount demanded he may within fourteen days after the receipt of the demand appeal to the Minister who shall appoint an arbitrator to determine and award whether any and (if so) what sum is payable in respect of the deficiency and the award of the arbitrator appointed by the Minister that no sum is payable or as to the sum payable (as the case may be) shall be conclusive and binding on both parties. The costs of the appeal and the award shall be in the absolute discretion of the arbitrator and he shall award and order how those costs are to be borne and paid. Any costs so awarded and ordered to be paid by either party may be recovered by the other party summarily as a civil debt or in any court of competent jurisdiction.

PART IV. —cont.

- (6) The Company shall (except in emergency) before removing any vessel under subsection (1) (a) or breaking up any vessel under subsection (2) of this section give to the owner of the vessel twenty-four hours' previous notice of their intention so to do and (except in emergency) before removing any vessel under subsection (1) (b) of this section give to the owners of the vessel seven days' previous notice of their intention so to do and the owner shall in any such case on giving twelve hours' previous notice to the Company before or immediately after the expiry of such first-mentioned notice be at liberty forthwith himself to remove from the navigation or to break up the vessel for the purpose of removal.
 - (7) The Company shall (except in emergency or when required by the owner to sell) before selling under the provisions of this section any vessel give to the owner of the vessel seven days' previous notice of their intention to sell the vessel.
 - (8) Any notice to be given by the Company to the owner of a vessel under this section shall be given by posting a prepaid letter addressed to the owner at the place in the United Kingdom where he carries on business or at his last known place of abode in the United Kingdom or if the owner is not known or his place of business or abode is not known or is outside the United Kingdom in the case of a twenty-four hours' notice by exhibiting the notice for the required period at their head office and in the case of a seven days' notice by delivering the same to some person on the vessel to be removed or sold or affixing the same to some portion of such vessel:

Provided that if the place of business or abode of the owner is outside the United Kingdom any notice required to be given to the owner under this subsection may be addressed to the office of any recognised agent of the owner in the United Kingdom if known to the Company.

(9) The powers conferred by this section on the Company shall be in addition to and not in derogation of any other

PART IV.
—cont.

powers exerciseable by them for and with respect to the removal of vessels which are sunk stranded or abandoned in or are liable to sink or to obstruct the navigation.

(10) Nothing in this section shall extend or be construed to derogate from or add to existing rights of using the

navigation.

PART V.

MISCELLANEOUS.

Byelaws for control of navigation &c.

51.—(1) The Company may make byelaws for all or any of the following purposes:—

- (a) For the regulation management and control of the navigation and vessels on or navigated thereon and persons navigating the same or otherwise using the navigation;
- (b) For preventing the removal alteration damaging or destruction of any property of the Company or any work or thing set up with the consent of the Company in connection with the navigation;
- (c) For prohibiting (subject and without prejudice to any public or private rights existing at the passing of this Act) the passage without their consent of any vehicle over any towpath (not being a highway) of the navigation;
- (d) For prohibiting (subject and without prejudice to any public or private rights existing at the passing of this Act) the passage without their consent of any person over any towpath (not being a highway) of the navigation which is situated in a county borough municipal borough metropolitan borough or urban district or any part of any such towpath which is so situated;
- (e) For regulating the structure loading discharging mooring and markings of vessels using the navigation;
- (f) For requiring the owners masters and persons in charge of any vessel conveying goods on the navigation to declare in writing or otherwise the correct tonnage of such vessel and the weight and description of the goods on board the vessel;
- (g) For regulating the duties and conduct of all persons as well the servants of the Company as others who shall be employed in or about the navigation and other works and premises belonging to or in the occupation of the Company;

PART V.

-cont.

(h) For prescribing the person or persons to whom and the place or places at which rates tolls dues fees and charges payable to the Company shall be paid;

(i) For preventing or regulating bathing in the navigation or in any reservoir belonging to or in the occupation of the Company;

(j) For preventing the throwing discharging or permitting to be thrown or discharged or to pass into the navigation or any reservoir belonging to or in the occupation of the Company any rubbish animals (whether alive or dead) or any offensive substances or things whether liquid or solid;

and may from time to time by byelaw alter or repeal any byelaw made under this section:

Provided that a highway authority using oil or tar or other substances or things commonly used in the construction maintenance or repair of highways shall not be deemed to have contravened any byelaw made under paragraph (j) of this subsection by reason of such oil tar or other substances or things flowing or passing into the navigation or any reservoir belonging to or in the occupation of the Company so long as such highway authority use reasonable means to prevent such oil tar or other substances or things flowing or passing as aforesaid.

- (2) Until byelaws have been made pursuant to subsection (1) of this section and have come into operation the byelaws applicable at the passing of this Act to that portion of the navigation formerly known as the Grand Junction Canal shall apply to the whole of the navigation and may be enforced by the Company as fully and effectually in relation to the whole of the navigation as they could immediately before the passing of this Act have been enforced in relation to the said portion of the navigation formerly known as the Grand Junction Canal Provided that those byelaws shall not apply to any portion of the navigation other than the said portion formerly known as the Grand Junction Canal until they have been submitted to and approved by the Minister and if the Minister notifies to the Company his disapproval of any of those byelaws the byelaws so disapproved shall cease to apply to the last-mentioned portion and shall not apply to any other portion of the navigation.
- (3) Subsection (2) of section 13 (Undertakings of Warwick Companies to be part of undertaking of Regent's Company) of the Regent's Canal and Dock Company (Warwick Canals 18 & 19 Geo. 5. Purchase) Act 1928 and subsection (2) of section 13 (Under- c. xcix. takings of three companies to be part of undertaking of Grand Union Company) of the Grand Union Canal (Leicester

PART V. --cont.

Canals Purchase &c.) Act 1931 are each of them hereby amended by the substitution of the words "Acts and Orders" for the words "Acts Orders byelaws and regulations."

C. 27.

(4) Nothing in this section shall affect the validity or operation of any byelaws made by the Company under the 10 & 11 Vict. Harbours Docks and Piers Clauses Act 1847 or under any other public general Act or shall restrict the Company from making further byelaws under any such Act.

Penalties may byelaws.

52. The Company may by any byelaws made by them be imposed by under this Act impose on offenders against the byelaws such reasonable penalties as they think fit not exceeding five pounds for each offence and in the case of a continuing offence a further penalty not exceeding forty shillings for each day on which the offence is continued after conviction thereof.

Confirmation of byelaws.

- 53.—(1) Any byelaws made by the Company after the passing of this Act shall not come into operation until they have been confirmed by the Minister.
- (2) At least one month before application for confirmation of any byelaws is made the Company shall—
 - (i) give notice in the London Gazette and in a newspaper published in London and in one or more newspapers circulating in the counties in which the navigation is situate of intention to apply for confirmation and of the place at which and times during which a copy of the byelaws will be open to public inspection; and
 - (ii) send a copy of the byelaws to the clerk of the county council of any county wholly or partly within the area within which the byelaws are intended to be in force;

and any person affected by any of the byelaws shall be entitled to make representations thereon to the Minister within a period being not less than one month to be specified in the said notice.

- (3) For at least one month before application for confirmation of any byelaws is made a copy of the byelaws shall be kept at the principal office of the Company and shall at all reasonable hours be open to public inspection without payment.
- (4) The Company shall supply a copy of any such byelaws to every person who shall apply for a copy thereof or of any part thereof on payment of such sum not exceeding sixpence for every one hundred words contained in the copy as the Company may determine.
- (5) The Minister may confirm or refuse to confirm any byelaw submitted under this section for confirmation and as

regards any byelaw so confirmed may fix the date on which the byelaw shall come into operation and if no date shall be so fixed the byelaw shall come into operation at the expiration of one month from the date of its confirmation.

PART V. —cont.

- (6) The foregoing provisions of this section shall not apply to byelaws made by the Company under sections 124 to 127 of the Companies Clauses Consolidation Act 1845.
- (7) Section 40 (Byelaws of canal companies) of the Railway 51 & 52 Vict. and Canal Traffic Act 1888 shall not apply to any byelaws c. 25. made by the Company after the passing of this Act.
- 54.—(1) Whenever any byelaws made by the Company Publication of shall be confirmed in accordance with the provisions of the byelaws. last preceding section of this Act the secretary shall send a printed copy of such byelaws to the clerk of the county council of any county wholly or partly within the area within which the byelaws will be in force and shall also deliver a printed copy of such byelaws without charge to every person applying for a copy and a copy thereof shall be exhibited on some conspicuous part of the principal office of the Company and also on one or more conspicuous places on the property of the Company adjacent to the part of the undertaking to which the byelaws relate.
- (2) Copies of any byelaws so exhibited shall be renewed from time to time as occasion shall require and shall be open to inspection without fee or reward. If the secretary shall not permit such copies to be inspected at all reasonable times he shall for every such offence be liable to a penalty not exceeding five pounds.
- (3) Where proof of the publication of any such byelaws is required it shall be sufficient to prove that a printed copy of the byelaws was exhibited in manner required by subsection (1) of this section and that if and whenever any such printed copy shall have been displaced or damaged the printed copy was renewed as soon as conveniently might be unless proof be adduced by the party complained against that such printed copy of the byelaws was not a complete copy or was not duly renewed as directed by that subsection.
- (4) The foregoing provisions of this section shall also apply to the byelaws mentioned in subsection (2) of section 51 (Byelaws for control of navigation &c.) of this Act (except any byelaws which may be disallowed by the Minister under that paragraph) as if those byelaws had been confirmed in accordance with the provisions of the last preceding section of this Act

Part V.
—cont.
Evidence of byelaws.

- 55.—(1) The production of a printed copy of byelaws purporting to be made by the Company upon which is endorsed a certificate purporting to be signed by the secretary stating—
 - (a) that the byelaws were made by the Company;
 - (b) that the copy is a true copy of the byelaws;
 - (c) that on a specified date or dates the byelaws were confirmed by the Minister; and
 - (d) the date or dates (if any) fixed by the Minister for the coming into operation of the byelaws;

shall be prima facie evidence of the facts stated in the certificate and without proof of the handwriting or official position of any person purporting to sign a certificate in pursuance of this subsection.

- (2) The production of a printed copy of the byelaws mentioned in subsection (2) of section 51 (Byelaws for control of navigation &c.) of this Act upon which is endorsed a certificate purporting to be signed by the secretary stating—
 - (a) that the byelaws were made by the Grand Junction Canal Company;
 - (b) that the copy is a true copy of the byelaws;
 - (c) that on a specified date the byelaws were sent to the Board of Trade and have not been disallowed by that Board or disapproved by the Minister under the proviso to the said subsection (2);

shall be prima facie evidence of the facts stated in the-certificate and without proof of the handwriting or official position of any person purporting to sign a certificate in pursuance of this subsection.

Revocation of byelaws.

- 56.—(1) The Minister if he considers that the revocation of any byelaw of the Company is necessary or desirable may after giving notice to the Company and considering any objection raised by them revoke that byelaw.
- (2) A byelaw revoked by the Minister under subsection (1) of this section shall not after such revocation have any force or effect whatever save in so far as any penalty may have been then already incurred under the byelaw.

Preventing obstruction to navigation or towpaths by trees &c.

57.—(1) Whenever the navigation or the proper use of any towpath thereof is obstructed by any tree bush shrub or projection the Company may by notice require the owner or occupier of the land whereon such tree bush shrub or projection grows or is fixed or placed to cut prune or lop such tree bush or shrub or to remove such projection so that the navigation or the proper use of the towpath be not obstructed thereby.

(2) If such owner or occupier shall not comply with a requirement made under this section within a time to be specified in the notice the Company may cut prune or lop such tree bush or shrub or remove such projection and recover the expenses thereby incurred from such owner or occupier summarily as a civil debt or in any court of competent jurisdiction.

PART V. --cont.

58. If any person wrongfully takes or uses any water Penalty for from the navigation or from any reservoir feeder or work taking water belonging to the Company or from any private cut or dock from supplied with water from the navigation he shall be liable to &c. without a penalty of five pounds for every day on which water shall agreement. be so taken or used and shall in addition be liable to pay to the Company for any water so taken or used a reasonable sum not exceeding that for the time being charged for a supply of the same quantity of water by meter by any statutory water undertaker entitled to supply water in the area in which such water is taken or used.

59. If any person does any of the following things except Penalty for under the direction or with the consent of the Company:— injuries to

- (a) opens or causes to be opened any lock gate paddle company. valve clough or sluice belonging to or connected with any lock or weir on the navigation or to any reservoir or feeder forming part of the undertaking; or
- (b) flushes or draws down or causes to be flushed or drawn down water from any lock or lock cut on the navigation or from any reservoir or feeder forming part of the undertaking;

he shall for every such offence be liable to a penalty not exceeding twenty pounds.

60. If any person without lawful excuse (the proof whereof Penalty for shall lie upon him) puts or causes or suffers to be upon any obstructing towpath of the navigation anything which obstructs the towpaths. passage of persons vehicles or horses along such towpath and does not remove the same after notice from the Company so to do within a reasonable time to be specified in the notice he shall for every such offence be liable to a penalty not exceeding five pounds and in the case of a continuing offence to a further penalty not exceeding forty shillings for each day on which the offence is continued after conviction thereof.

- 61.—(1) Penalties imposed under any Act or Order from Penalties not time to time relating to the Company for one and the same cumulative. offence shall not be cumulative.
- (2) Any fine or penalty imposed under any Act or Order relating to the Company or under any byelaw of the Company

Ch. v.

PART V. —cont.

shall be in addition to and not by way of substitution for any damages recoverable by the Company under general law from the offender or any other person.

Recovery of penalties.

62. Save as otherwise by the existing Acts and this Act expressly provided all offences against any Act or Order from time to time relating to the Company and all penalties forfeitures costs and expenses imposed or recoverable under any such Act or Order or any byelaw made in pursuance thereof may be prosecuted and recovered in a summary manner:

Provided that costs or expenses except such as are recoverable along with a penalty shall not be recovered as penalties but may be recovered summarily as civil debts.

Recovery of demands.

63. Proceedings for the recovery of any demand made under the authority of any Act or Order from time to time relating to the Company whether provision is or is not made for the recovery in any specified court or manner may be taken in any county court having otherwise jurisdiction in the matter provided that the demand does not exceed the amount recoverable in that court in an action founded on contract or tort.

Contents of summons &c.

64. Where the payment of more than one sum by any person is due under any one or more of the Acts or Orders from time to time relating to the Company any summons or warrant issued for the purposes of any one or more of such Acts or Orders in respect of that person may contain in the body thereof or in a schedule thereto all the sums payable by him.

Repeal.

- 65.—(I) In addition to the provisions of the existing Acts which are repealed by the foregoing provisions of this Act the Acts mentioned in the Third Schedule to this Act (so far as not already repealed) are hereby repealed to the extent mentioned in that schedule.
- (2) The following further provisions of the existing Acts are also hereby repealed:—
 - (a) so much of any section as incorporates any of the Companies Clauses Acts 1847 to 1889 or any parts or provisions of any of those Acts except so much of any such section as incorporates Part IV of the Companies Clauses Act 1863;
 - (b) the words "(including the canal company's power to raise money on mortgage and by the creation and issue of debenture stock)" in section 19 (Acts relating to canal company to apply to Company) of the Act of 1882;

(c) subsections (2) and (3) of section 8 (Creation and issue of debenture stock of Regent's Company as part consideration for purchase) and subsections (2) and (3) of section 9 (Creation and issue of capital stock of Regent's Company as remainder of consideration for purchase) of the Act of 1928.

PART V.

- (3) The resolutions passed at the special general meeting of the Company held on the twenty-sixth day of February eighteen hundred and eighty-three and set forth in the preamble to and confirmed by section 3 of the Regent's Canal 46 & 47 Vict. City and Docks Railway (Canal Capital) Act 1883 so far as c. clxiv. in force at the passing of this Act are hereby annulled.
- 66. Notwithstanding the repeal of any provisions of the Savings from existing Acts effected by this Act the following provisions shall effect of repeal. have effect:—
 - (a) All stock debenture stock and securities created issued or granted by the Company before the passing of this Act shall remain valid in all respects and continue to be held by the persons who immediately before the passing of this Act were the holders thereof according to the registers of the Company on and subject to the same terms conditions trusts declarations agreements charges liens and encumbrances in all respects as if the said provisions had not been repealed;
 - (b) All sales transfers and dispositions of and all certificates and deeds relating to any stock debenture stock or security of the Company and in force immediately before the passing of this Act shall remain in full force and continue and be available in all respects as if the said provisions had not been repealed;
 - (c) All registers of or of transfers of stock debenture stock or securities and the stockholders' address book and all minute books and other books documents and writings whatsoever of or relating to the Company or the directors of the Company shall continue valid in all respects as if the said provisions had not been repealed;
 - (d) All directors officers auditors and servants of the Company who held office or were in the employ of the Company immediately before the passing of this Act shall continue to hold office or be in the employ of the Company on the same terms and conditions in all respects as if the said provisions had not been repealed.

PART V. -cont. 52 & 53 Vict. с. 63.

The mention of particular matters in this section shall not be held to prejudice or affect the general application of section 38 of the Interpretation Act 1889 with regard to the effect of repeals.

Crown rights. 67. Nothing in this Act affects prejudicially any estate right power privilege or exemption of the Crown.

Saving for planning schemes &c.

68. Nothing in this Act or any of the existing Acts shall authorise the development of any land not for the time being held or used for the purposes of (a) the navigation (b) the Regent's Canal Dock or (c) any warehouses held or used in connection with the navigation or the said dock or the erection of any buildings or the execution of any works on any such land in contravention of any requirements or restrictions imposed by or under any enactment as to the erection placing or making of buildings erections or excavations or the construction formation or laying out of means of access to or from any road or as to the submission of plans and specifications or the giving of notices to any authority or in contravention of any provision contained in a scheme made 15 & 16 Geo. 5 under the Town Planning Act 1925 or the Town and Country Planning Act 1932 or any enactment repealed by either of

c. 16. 22 & 23 Geo. 5. those Acts.

of Middlesex County Council.

For protection, 69. Nothing in the existing Acts or in section 47 (Retention and disposal of lands) of this Act shall empower the Company to fill in or otherwise further to restrict or reduce the capacity of the Brent reservoir of the Company without the consent in writing of the county council of the administrative county of Middlesex but such consent shall not be unreasonably withheld Any dispute between the Company and the said council as to whether such consent has on any occasion been unreasonably withheld shall be referred to a single arbitrator to be agreed upon between the parties or in default of such agreement appointed on the application of either party after notice in writing to the other of them by the President of the Institution of Civil Engineers and subject as aforesaid the provisions of the Arbitration Acts 1889 to 1934 shall apply to any such arbitration.

For protection of Hendon and Wembley Corporations.

- 70. For the protection of the mayor aldermen and burgesses of the borough of Hendon (in this section referred to as "the Hendon Corporation") and of the mayor aldermen and burgesses of the borough of Wembley (in this section referred to as "the Wembley Corporation") the following provisions shall apply and have effect unless otherwise agreed between the Company and the Hendon Corporation or the Company and the Wembley Corporation (as the case may be):—
 - (1) Before selling conveying demising or otherwise disposing of or laying out or developing for building

or other purposes or using for any purpose not directly connected with the navigation any lands within the boroughs of Hendon or Wembley (as for the time being constituted) forming part of the Brent reservoir of the Company or held for the purposes thereof or in connection therewith the Company shall from time to time give notice in writing to the mayor aldermen and burgesses of the borough in which such lands are situate accompanied by a plan showing the lands to which the notice refers:

PART V. -cont.

(2) At any time within three months from the receipt of the notice referred to in subsection (1) of this section the corporation upon whom the notice has been served may by notice in writing delivered to the Company require the Company to sell to them the lands referred to in the said notice or any part or parts thereof and thereupon the Company shall sell such lands to the corporation who have given such notice to the Company and the amount of compensation to be paid to the Company shall fàiling agreement be determined by an official arbitrator under and in accordance with the provisions of the Acquisition of Land (Assessment of 9 & 10 Geo. 5. Compensation) Act 1919 and the provisions of that c. 57. Act shall apply in all respects as if the corporation giving the last-mentioned notice had served a notice to treat for the purchase of such land on the Company Provided that where the value of the land is increased by reason of the proximity of the open spaces provided by the Hendon Corporation and the Wembley Corporation the amount of that increase shall not be taken into account in assessing

(3) The Company shall not construct any works for the purpose of restricting the channel of or otherwise affecting the river Brent or the Silk stream or for the purpose of restricting the area of the Brent reservoir in the borough of Hendon except in accordance with plans and sections to be previously approved by the Hendon Corporation which approval shall not be unreasonably withheld and if the Hendon Corporation do not notify the Company their approval or disapproval of the said plans and sections within twenty-eight days from the receipt thereof they shall be deemed to have approved thereof Any question as to whether or not such approval has been unreasonably withheld shall be determined by a single arbitrator to be appointed on the application of the Company or the Hendon

compensation:

PART V.

Corporation by the President of the Institution of Civil Engineers and subject as aforesaid the provisions of the Arbitration Acts 1889 to 1934 shall apply to any such arbitration.

For protection 71. Nothing in this Act shall affect prejudicially any of of Colne Valley the rights of the Colne Valley Sewerage Board under the Board.

Hertfordshire County Council (Colne Valley Sewerage &c.)

LEdw. 8 & 1 Geo. 6. Act 1937.

Costs of Act.

72. The costs charges and expenses preliminary to and of and incidental to the preparing applying for obtaining and passing of this Act shall be paid by the Company and may be defrayed in whole or in part out of revenue.

The SCHEDULES referred to in the foregoing Act.

FIRST SCHEDULE.

STATEMENT OF ISSUED SHARE AND LOAN CAPITAL.

PART I.

SHARE CAPITAL.

Description of capital.	Maximum dividend.	Nominal amount.	
· · · · · · · · · · · · · · · · · · ·	•	•	
Capital (ordinary) stock		£ 2,159,542	
Preference stock	6%	400,000	
	TOTAL	£2,559,542	

PART II. LOAN CAPITAL.

Description.	Rate of interest.	Nominal amount.	Redemption . date.	Redemption price.
Perpetual debenture stock	3% · ·	730,634		
Ditto	51%	397,359		·
* Redeemable deben- ture stock.	4%	500,000	30th June 1953	Par.
Redeemable debenture stock.	4%	150,000	1st Feb. 1956	£102 per £100

^{*} Note - Known as Grand Union Canal Development Loan No. 1.

SECOND'SCHEDULE.

Application of Companies Clauses Consolidation Act 1845.

PART I.

SECTIONS AND PARTS OF SECTIONS OF THE COMPANIES
CLAUSES CONSOLIDATION ACT 1845 OMITTED.

Section.	Marginal note or heading.	Extent of omission.
VΙ	Capital to be divided into shares	The whole section.
\mathbf{IX}	Register of shareholders	do,
\mathbf{x}	Addresses of shareholders	do.
XIV	Transfer of shares to be by deed duly stamped.	The words "all or any or "his shares in the under "taking, or "and the words "in case such "shares shall, under the "provision hereinafter "contained, be consolided dated into stock;"
XVI	Transfer not to be made until calls paid.	The whole section.
XVII	Closing of transfer books	do.
XXI) to XXVIII	With respect to the payment of sub- scriptions and the means of enfor- cing the payment of calls.	The whole of these sections.
XXIX to XXXV	With respect to the forfeiture of shares for non-payment of calls.	} d o .
LVII	New shares to be considered same as original shares.	The whole section.
LXI	Power to consolidate shares into stock.	do.
LXII	Proprietors of stock may transfer the same.	do.
LXIII	Register of stock	do.
LXVI	Ordinary meetings to be held half- yearly.	do.
LXVII	Business at ordinary meetings	do.
LXXV	Votes of shareholders	do.
LXXX	Proof of a particular majority of votes only required if a poll be demanded.	do.
LXXXV	Qualification of directors	do.

2ND Sch. -cont.

Section.	Marginal note or heading.	Extent of omission.
LXXXVI	Cases in which office of director shall become vacant.	The whole section.
LXXXVII	Shareholder of incorporated company.	do.
XCI	Powers of the Company not to be exercised by the directors.	The words "treasurer and "secretary."
CIV	Vacancies in office of auditor	The whole section.
CXVI	Books to be balanced	The word "half."
CXXIII	Dividend not to be paid unless all calls paid.	The whole section.
CXXXVI	Service by Company on shareholders.	do.

PART II.

SECTIONS OF THE COMPANIES CLAUSES CONSOLIDATION ACT 1845 MODIFIED.

	· 	
Section.	Marginal note.	Modification.
VIII	Shareholders	The substitution of the words "Register of stockholders kept by the Company" for the words "Register of shareholders herein- after mentioned."
XXXVI	Execution against share-holders to the extent of their shares in capital not paid up.	The substitution of the words "stockholders to the extent of "the amount (if any) not then "paid up on their respective "holdings of stock in the capital "of the Company" for the words "shareholders to the extent of "their shares respectively in the "capital of the Company not "then paid up."
XXXVII	Reimbursement of such shareholders.	The substitution of the words "any "stock held by him" for the word "calls."
LXXVI	Manner of voting	The addition at the end of the section of the following proviso "Provided that where the "stockholder is a body corporate "the proxy may be any member "or officer of such body though "not personally a member of the "Company."
XCVIII	Proceedings to be entered in a book, and to be evidence.	The addition after the words "chairman of such meeting" of the words "or of the next "succeeding meeting."

THIRD SCHEDULE.

(REPEALS).

- A.—Acts relating to the former Company of Proprietors of the Regent's Canal.
 - 52 Geo. III. c. cxcv. Regent's Canal Act 1812.
 Sections 7 14 15 37 to 58 99 100 102 177 to 184 186 187 210 to 214.

53 Geo. III. c. xxxii. Regent's Canal Act 1813. The whole Act.

56 Geo. III. c. lxxxv. Regent's Canal Act 1816. Sections 1 to 17.

59 Geo. III. c. lxvi. Regent's Canal (Limehouse Basin) Act 1819. Sections 8 9 38 39 40 49 50.

59 Geo. III. c. cxi. Regent's Canal Water Act 1819. Sections 14 to 22.

1 & 2 Geo. IV. c. xliii. Regent's Canal Act 1821. The whole Act.

5 Geo. IV. c. xlvii.

Sections 31 32 33 56 to 65 101, to 108.

7 Geo. IV. c. cxl. Regent's Canal Act 1826. Sections 30 to 34.

14 Vict. c. xxxii. Regent's Canal Reservoir Act 1851. Sections 8 20 21.

28 & 29 Vict. c. ccclxv. Regent's Canal (Limehouse Basin) Act 1865.

Sections 3 4 9 14 66 to 79 88.

- B.—Acts relating to the first Regent's Canal and Dock Company.
 - 38 & 39 Vict. c. ccvi. Regent's Canal and Dock Act 1875. The whole Act.
 - 40 & 41 Vict. c. ccv. Regent's Canal and Dock (Abandonment)
 Act 1877.

The whole Act.

C.—ACTS RELATING TO THE COMPANY.

45 & 46 Vict. c. cclxii. Regent's Canal City and Docks Railway Act 1882.

Sections 29 38 39 40 42 to 45. Part V (Sections 48 to 68). Part VI (Sections 69 to 73).

Sections 90 97.

46 & 47 Vict. c. clxiv. Regent's Canal City and Docks Railway (Canal Capital) Act 1883.

The whole Act.

46'.&.47 Vict. c. ccxii. Regent's Canal City and Docks Railway (Various Powers) Act 1883.

Sections 3 4 7 8.

48 & 49 Vict. c. cxxxviii. Regent's Canal City and Docks Railway Act 1885.

3RD SCH. —cont.

The whole Act.

53 & 54 Vict. c. cc. Regent's Canal City and Docks Railway (Extension of Time &c.) Act 1890.

Sections 12 to 15.

55 & 56 Vict. c. clxxxviii. Regent's Canal City and Docks Railway Act 1892.

Sections 18 to 23 27.

59 & 60 Vict. c. clxxxiv. North Metropolitan Railway and Canal Act 1896.
Sections 20 to 30.

63 & 64 Vict. c. cxviii. Regent's Canal and Dock Act 1900.

Sections 3 to 6.

18 & 19 Geo. 5. c. xcviii. Regent's Canal and Dock Company (Grand Junction Canal Purchase) Act 1928.

Sections 35 49 to 62 64 65.

18 & 19 Geo. 5. c. xcix. Regent's Canal and Dock Company (Warwick Canals Purchase) Act 1928.

Section 14.

21 & 22 Geo. 5. c. xc. Grand Union Canal Act 1931. Sections 42 to 57.

21 & 22 Geo. 5. c. cvii. Grand Union Canal (Leicester Canals Purchase &c.) Act 1931. Sections 30 to 42.

D.—Acts relating to the Company of Proprietors of the Grand Junction Canal reconstituted under the Grand Junction Company Act 1929 (20 Geo. 5. c. XXII) by the NAME OF THE GRAND JUNCTION COMPANY LIMITED.

33 Geo. III. c. 80. Sections 7 33 34 54 to 66 104 108 120 to 123.

34 Geo. III. c. 24. Sections 10 to 18.

35 Geo. III. c. 8.

Section 23.

35 Geo. III. c. 43. Sections 13 14 15.

35 Geo. III. c. 85.

Sections 4 5 and 6. 36 Geo. III. c. 25.

Sections I to 4.

38 Geo. III. c. xxxiii. Section 8.

41 Geo. III. c. lxxi.
Sections 1 2 3 8 9

43 Geo. III. c. viii. Sections I 2.

Sections 25 27.

58 Geo. III. c. xvi.
Sections 5 10 11 12 26.

. 3RD SCH. ---cont.

42 & 43 Vict. c. clxxviii. Grand Junction Canal Act 1879. Sections 7 to 12 15 16 29 to 33 68 to 71 75.

57 & 58 Vict. c. lxxxv. Leicestershire and Northamptonshire Union and Grand Union Canals (Transfer) Act 1894. Sections 20 27 to 34 37.

- E.—Acts relating to the former Company of Proprietors of THE LEICESTERSHIRE AND NORTHAMPTONSHIRE UNION CANAL.
 - 33 Geo. III. c. 98. Sections 51 to 66 118 119 121 to 125. 45 Geo. III. c. lxxi. Section 12.
- F.—ACT RELATING TO THE FORMER COMPANY OF PROPRIETORS OF THE GRAND UNION CANAL.
 - 50 Geo. III. c. cxxii. Sections 28 40 to 65 115 to 122.
- G.—Acts relating to the former Company of Proprietors of THE WARWICK AND BIRMINGHAM CANAL NAVIGATION.
 - 33 Geo. III. c. 38.

Section (Penalty on giving false evidence).

Section (Proprietors may raise £100,000 &c.) to section (Books to be kept by the Committee).

Section (Compelling subscribers to pay) to section (Appeal to quarter sessions).

36 Geo. III. c. 42. The whole Act.

- H.-Acts relating to the former Company of Proprietors of THE WARWICK AND NAPTON CANAL NAVIGATION.
 - 34 Geo. III. c. 38.

Section (Penalty on giving false evidence).

Section (For preventing loss of water &c.).

Section (Company may raise capital &c.) to section (Books to be kept by the committee).

Section (For recovering lands in case the Canal shall not be completed or shall be disused) to section (Appeal to quarter sessions):

36 Geo. III. c. 95.

Sections 5 to 8.

- 49 Geo. III. c. lxxii. Sections 7 and 8.
- I.—ACTS RELATING TO THE FORMER COMPANY OF PROPRIETORS OF THE BIRMINGHAM AND WARWICK JUNCTION CANAL NAVIGATION.
 - 3 Vict. c. lvii. Sections 62 to 73 154 to 190 193 to 216 218 to 225.

Grand Union Canal Act, 1943.

J.—ACTS RELATING TO THE FORMER COMPANY OF PROPRIETORS OF THE NAVIGATION FROM THE RIVER TRENT TO THE TOWN OF LOUGHBOROUGH.

3RD SCH. --cont.

6 Geo. III. c. 94.

Section (Commissioners to appoint officers &c.).

Section (Duties may be assigned for money borrowed &c.).

Section (Penalty on persons giving false evidence).

Section (Power to make byelaws) to section (Proceedings to be entered in a book).

Section (Constables to execute warrants).

16 Geo. III. c. 65.

Section (Penalty on persons giving false evidence).

Section (Company may raise £7,000 &c.) to section (If Commissioners disapprove of the clerk &c.).

Section (Penalties and forfeitures how to be recovered).

Section (Distress not to be deemed unlawful for want of form).

K.—ACT RELATING TO THE FORMER COMPANY OF PROPRIETORS OF THE EREWASH CANAL.

17 Geo. III. c. 69.

Section (Punishing persons giving false evidence).

Section (Company may raise money &c.) to section (Books

to be locked up).

Section (If lands not used within a certain time to be re-

conveyed).

Section (For recovery of penalties and forfeitures) to section (Persons aggrieved may appeal to the quarter sessions &c.).

L.—Acts relating to the former Company of Proprietors of THE LEICESTER NAVIGATION.

31 Geo. III. c. 65.

Sections 10 to 17 50 80 to 97 99 129 to 133 135.

37 Geo. III. c. 51.

Sections I to I5 2I 25 26 27.

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