

**CHAPTER vi.**

An Act for empowering the British Gas Light Company Limited to expend further capital at Kingston-upon-Hull. A.D. 1914.

[30th April 1914.]

WHEREAS by the British Gas Light Company (Hull Station) Acts 1858 and 1876 the British Gas Light Company Limited (in this Act called "the Company") were empowered to maintain their then existing works mains pipes and other apparatus and to construct other works and lay down other mains and pipes for supplying gas within certain limits therein specified and by the British Gas Light Company Limited (Hull Station) Order 1884 and the British Gas Light Company Limited (Hull Station) Act 1901 further powers were conferred upon the Company and further provisions were made with reference to the supply of gas by the Company within the said limits:

And whereas by the said Acts and Order it was provided that the capital to be expended by the Company for the purposes of the undertaking authorised thereby should not exceed the sum of six hundred thousand pounds:

And whereas the Company require and it is expedient that in order to meet the increasing demand for the supply of gas within the said limits that they should be authorised to expend further capital for the purposes of the said undertaking:

And whereas the objects aforesaid cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal

A.D. 1914. — and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

Short and
collective
titles.

1. This Act may be cited as the British Gas Light Company Limited (Hull Station) Act 1914 and the British Gas Light Company (Hull Station) Acts 1858 to 1901 and this Act may be cited together as the British Gas Light Company (Hull Station) Acts 1858 to 1914.

Interpreta-
tion.

2. In this Act the expression "the undertaking" means and includes the gasworks and works connected therewith vested in or constructed or to be constructed by the Company under the authority of the British Gas Light Company (Hull Station) Acts 1858 to 1914.

Power to ex-
pend further
capital.

3. Notwithstanding anything contained in the recited Acts and Order the Company may expend for the purposes of the undertaking the sum of three hundred thousand pounds in addition to the sum of six hundred thousand pounds already authorised by the said Acts and Order to be expended. Provided always that of the said sum of three hundred thousand pounds by this Act authorised to be further expended the sum of two hundred and twenty-five thousand pounds and no more may be so expended out of the capital stock of the Company and the Company may borrow on mortgage in respect of such further capital so authorised sums not exceeding in the whole the sum of seventy-five thousand pounds. Provided further that the profits to be divided by the Company in respect of so much of the additional capital of two hundred and twenty-five thousand pounds as may from time to time be actually expended shall not exceed five pounds ten shillings per centum per annum whether such capital shall be issued as ordinary capital or as preference capital and that the rate of interest to be paid upon any sums so borrowed on mortgage shall not exceed four pounds ten shillings per centum per annum. And the Company shall not have power to convert into shares or stock the said sum of seventy-five thousand pounds or any part thereof.

All moneys to be borrowed for the purposes of this Act shall be borrowed on the best terms obtainable at the time of borrowing the same.

Company
may contract
with local

4. The Company may contract with any local authority company or persons authorised to supply gas under Parlia-

mentary powers in any district adjacent to the Company's limits of supply for the supply to them respectively of gas in bulk upon such terms and conditions and for such periods not exceeding in any case seven years from the making of the contract as may be agreed upon but nothing in this section shall authorise the Company to lay any mains or interfere with any street beyond their limits of supply.

A.D. 1914.
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authority &c.
for supply in
bulk.

5. The Company shall deliver to the Registrar of Joint Stock Companies a printed copy of this Act and he shall retain and register the same and if such copy is not so delivered within three months from the passing of this Act the Company shall incur a penalty not exceeding two pounds for every day after the expiration of those three months during which the default continues and any director or manager of the Company who knowingly and wilfully authorises such default shall incur the like penalty and every penalty under this Act shall be recoverable summarily.

Copy of
Act to be
registered.

There shall be paid to the Registrar by the Company on such copy being registered the like fee as is for the time being payable under the Companies (Consolidation) Act 1908 on registration of any document other than the memorandum or the abstract required to be filed with the Registrar by a receiver or manager or the statement required to be sent to the Registrar by the liquidator in a winding up in England.

6. All costs charges and expenses of and incident to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

Expenses of
Act.

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