



CHAPTER lxi.

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April one thousand nine hundred and twenty-two to the thirtieth day of September one thousand nine hundred and twenty-three and for other purposes. A.D. 1922.
[20th July 1922.]

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Finance Consolidation) Act 1912 (hereinafter referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year (which last-mentioned Acts and periods are in the principal Act and in this Act respectively referred to as an "Annual Money Act" and a "financial period"):

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September one thousand nine hundred and twenty-two regulated by the London County Council (Money) Act 1921:

And whereas by section 4 of the principal Act the Council are authorised during any financial period to

[Ch. lxi.] *London County Council* [12 & 13 GEO. 5.]
(*Money*) Act, 1922.

A.D. 1922. — expend on capital account for such purposes as may be mentioned in the Annual Money Act relating to that period such sums as they may think fit not exceeding the amounts specified in that Act in relation to those purposes for the financial year and the following six months comprised in the said period respectively :

And whereas by section 5 of the principal Act power is conferred on the Treasury in case the amounts so specified as aforesaid in relation to any financial period are in any case found to be insufficient to authorise the Council to expend on capital account during that period such further sums as may be proved to the satisfaction of the Treasury to be necessary not exceeding in the aggregate in the financial year and the following six months respectively comprised in the said period such amounts as may be specified for the purpose in the Annual Money Act relating to that period :

And whereas by section 7 of the principal Act the Council are authorised during any financial period to lend to the bodies and persons mentioned in that section and those bodies and persons are authorised to borrow from the Council money to an extent not exceeding in the financial year and the following six months respectively comprised in that period such amounts as may be specified in the Annual Money Act relating to the said period :

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during the financial period from the first day of April one thousand nine hundred and twenty-two to the thirtieth day of September one thousand nine hundred and twenty-three (hereinafter referred to as "the financial period 1922-1923") should be regulated as by this Act provided :

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period 1922-1923 in the execution of the powers and duties respectively delegated to those committees and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the

Council and the estimates as so submitted have been A.D. 1922.
adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1922-1923 are set out as respects expenditure under the existing powers of the Council in Part I. of the schedule to this Act and as respects expenditure under powers sought to be obtained by the Council under a Bill promoted by them in the present session of Parliament in Part II. of the said schedule:

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period 1922-1923 are set out in Part IV. of the said schedule:

And whereas the sums specified in the said Part I. of the schedule to this Act are to the extent set out in Part V. of the said schedule sums which the Council were by enactments in force at the date of the passing of this Act authorised to raise but have not raised under the powers of those enactments:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

1. This Act may be cited for all purposes as the London County Council (Money) Act 1922 and shall be read and have effect as one with the London County Council (Finance Consolidation) Act 1912 and section 6 of the London County Council (Money) Act 1914.

Short title
and con-
struction.

2. In and for the purposes of this Act—

“The Council” means the London County Council;
“The principal Act” means the London County Council (Finance Consolidation) Act 1912 as amended or extended by any subsequent Act;

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tion.

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“The financial year” means the period from the first day of April one thousand nine hundred and twenty-two to the thirty-first day of March one thousand nine hundred and twenty-three both dates inclusive ;

“The following six months” means the period from the first day of April one thousand nine hundred and twenty-three to the thirtieth day of September one thousand nine hundred and twenty-three both dates inclusive ;

“The financial period 1922-1923” means the financial year and the following six months.

Expenditure
on capital
account
during finan-
cial period
1922-1923.

3.—(1) The purposes for which during the financial period 1922-1923 the Council may under the powers of section 4 (Power to expend money on capital account) of the principal Act expend money on capital account shall be the purposes mentioned in the second column of Parts I. and II. of the schedule to this Act subject as respects the purposes mentioned in the said Part II. to the Bill relating to the same passing into law.

(2) The sums which during the said period the Council may under the said powers expend on capital account shall as regards the financial year and the following six months respectively be sums not exceeding those mentioned in the seventh and ninth columns of the said Part I. and the fifth and seventh columns of the said Part II. in relation to the said purposes respectively subject as respects the sums mentioned in the said Part II. to the said Bill passing into law.

Amount
of further
expenditure
which Trea-
sury may
authorise
in case of
insufficiency.

4. The sums which the Council may be authorised by the Treasury under the powers of section 5 (Power to raise further money in case of insufficiency) of the principal Act to expend on capital account during the financial period 1922-1923 in case any of the amounts specified in Parts I. and II. of the schedule to this Act are found to be insufficient shall as regards the financial year and the following six months respectively be sums not exceeding in the aggregate the amounts specified in the third and fourth columns of Part III. of the said schedule.

5. The sums which during the financial period 1922-1923 the Council may lend under the powers of section 7 (Power to lend money to local authorities and others) of the principal Act and which the bodies and persons mentioned in that section are authorised to borrow from the Council shall as regards the financial year and the following six months respectively be sums not exceeding those specified in the second and third columns of Part IV. of the schedule to this Act in relation to such bodies and persons respectively.

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—
Amount authorised to be lent to and borrowed by local authorities and others during financial period 1922-1923.

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The SCHEDULE referred to in the foregoing Act.

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PART I.

ESTIMATED REQUIREMENTS 1ST APRIL 1922 TO 30TH SEPTEMBER 1923 FOR CAPITAL EXPENDITURE.

Acts for the Purposes of which Money may be expended. (1)	Purposes of Expenditure. (2)	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1923. (6) (7)		Estimated Requirement for Six Months ending 30th September 1923. (8) (9)	
		Total Estimate as shown in previous Money Acts. (3)	Expendi- ture to 31st March 1922 (Approximate). (4)	Revised Estimate where necessary. (5)	£	£	£	£
1. Fire Brigade Act 1865 and Acts amending or extending the same.	Provision of stations and other works for the London Fire Brigade.	£ *	£	£ —	£ —	£ 16,000	£ —	£ 5,000
2. Thames Tunnel (Blackwall) Acts 1887 and 1888.	Blackwall Tunnel—Provision of machinery and works for improve- ment of ventilation.	*		—	—	6,000	—	—
3. Acts relating to open spaces parks gardens public walks and pleasure grounds.	Acquisition laying out and improve- ment of open spaces parks gardens public walks and pleasure grounds contributions thereto and other purposes.	*		—	—	32,380	—	2,200
4. Land Settlement (Facilities) Act 1919 and Small Holdings and Allotments Acts 1908 to 1919.	Adaptation and equipment of Shorne Estate for purposes of small holdings and central farm.	*		—	—	7,750	—	—

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5. Housing Acts 1890 to 1919 and Acts amending or extending the same.	Carrying out schemes acquisition of lands erection of dwellings and other expenditure.	*	—	—	—	4,163,150	—	—	1,037,650
6. Metropolis Management Acts and various Acts authorising improvements and works.	Purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 contributions to local improvements and expenditure upon improvements and works authorised by various Acts for which no provision is elsewhere made.	*	—	—	—	500,000	—	—	23,475
7. Metropolitan Board of Works (Various Powers) Act 1885.	Provision of new boats for Woolwich Ferry.	*	—	—	—	70,000	—	—	10,000
8. London County Council (Tramways and Improvements) Act 1911.	Dalston Lane and Graham Road widening—Purchase of property.	118,950†	—	—	26,640	3,835	—	—	—
9. London County Council (Tramways and Improvements) Act 1913.	High Street and East Hill Wandsworth and Strand (between Adam Street and Durham House Street) widening—Purchase of property and execution of works.	229,375†	—	—	204,750	3,590	—	—	970
10. London County Council (Tramways and Improvements) Act 1914.	High Street Eltham and Eltham Road and Piccadilly widenings—Purchase of property and execution of works.	78,800	—	152,845	87,600	27,690	—	—	4,375
11. Mall Approach (Improvement) Act 1914.	Spring Gardens the Mall Approach and Charing Cross widenings—Purchase of property and execution of works.	215,000	—	—	71,540	16,670	—	—	3,335
	Carried forward	-	-	-	-	4,847,065	-	-	1,087,005

* No Parliamentary estimate. † This figure includes the estimated cost of other street widenings authorised by the same Act.

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THE SCHEDULE—continued.

Acts for the Purposes of which Money may be expended. (1)	Purposes of Expenditure. (2)	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1923. ¹		Estimated Requirement for Six Months ending 30th September 1923.	
		Total Estimate as shown in previous Money Acts. (3)	Expendi- ture to 31st March 1922 (Approximate). (4)	Revised Estimate where necessary. (5)	(6)	(7)	(8)	(9)
	Brought forward	£ . . .	£ . . .	£ . . .	£ . . .	£ 4,847,065	£ . . .	£ 1,087,005
12. London County Council (Tramways and Improvements) Act 1915.	Mare Street Well Street Cassland Road Church Crescent and Lauris- ton Road widenings—Purchase of property and execution of works.	†75,500	30,510	—	—	2,000	—	—
13. London County Council (Tramways and Improvements) Act 1920.	Old Street Kingsland Road Cable Street and Brook Street widenings —Purchase of property and execu- tion of works.	595,500	10	—	—	120,000	—	100,000
14. Lunacy Acts and London County Council (General Powers) Act 1909.	Provision of asylums and other pur- poses in connection with the care of the insane or mentally afflicted.	*		—	—	308,240	—	140,000
15. Mental Deficiency Act 1913.	Provision of institutions for the mentally deficient.	*		—	—	2,500	—	—
16. Sale of Gas Acts	Erection and equipment of new offices and provision of additional plant for testing gas meters.	*		—	—	500	—	—
17. Local Government Act 1888 and County Office Site (London) Act 1906.	New county hall—Erection of build- ings and incidental expenditure.	*		—	—	650,000	—	70,000

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18. Local Government Act 1888.	Provision of new court house for quarter sessions.	*	—	4,625	—	—	—	—	—
	Improvement of accommodation and equipment for the Stores Department of the Council—Purchase of property and redemption of tithes.	*	—	5,300	—	—	—	—	—
19. Acts relating to education.	Provision of schools and other purposes.	*	—	—	9,925	—	—	—	—
20. Acts relating to the main drainage of the Metropolis.	Pumping stations outfalls machinery sewers sludge vessels and other purposes.	*	—	—	450,000	—	—	92,015	—
21. Acts relating to Tramways.	Purchase of tramway undertakings construction reconstruction and equipment of tramways provision of buildings power stations machinery and rolling stock and other purposes.	†	—	—	1,000,000	—	—	483,500	—
	Purchase of tramway undertakings construction reconstruction and equipment of tramways provision of buildings power stations machinery and rolling stock and other purposes.	†	—	—	1,000,000	—	—	127,280	—
22. Any other Act	To provide for possible expenditure for purposes authorised by Parliament but not included in the foregoing estimates for which it may be desirable that the Council should have spending power.	—	—	—	50,000	—	—	25,000	—
	Carried forward	—	—	—	—	8,440,230	—	2,124,800	£10,565,030

* No Parliamentary Estimate.

† This figure includes the estimated cost of other street widenings authorised by the same Act.

‡ Expenditure is partly the subject of estimates in special Acts and partly under general statutory powers but the expenditure on the tramway undertaking is treated as a whole in the Council's accounts and is not recorded against the several estimates.

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THE SCHEDULE—continued.

Brought forward - £10,565,030

PART II.

ESTIMATED CAPITAL REQUIREMENTS UNDER A BILL OF THE
PRESENT SESSION UP TO 30TH SEPTEMBER 1923.

Act for the Purposes of which Money may be expended.	Purposes of Expenditure.	Total Par- liamentary Estimate.	Estimated Require- ment for Year ending 31st March 1923.		Estimated Require- ment for Six Months ending 30th September 1923.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
23. London County Council (Tramways and Improvements) Bill 1922 (if it becomes law).	Construction and equipment of tramways purchase of lands and other purposes of the tram- ways under- takings.	£ 74,715	£ —	£ 60,000	£ —	£ 14,000
						£74,000

PART III.

EXPENDITURE WHICH MAY BE AUTHORISED BY THE
TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I. AND II.
OF THIS SCHEDULE.

Acts for the Purposes of which the Expenditure may be authorised.	Purposes of Expenditure.	During Year ending 31st March 1923.	During Six Months ending 30th September 1923.
(1)	(2)	(3)	(4)
24. All or any of the Acts referred to in this Act.	General enlargement of spending power to provide under Treasury sanction for possible further ex- penditure for purposes in- cluded in the foregoing estimates.	£ 250,000	£ 100,000
			£350,000

Carried forward - £10,989,030

THE SCHEDULE—*continued.*

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Brought forward - £10,989,030

PART IV.

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS.

Bodies and Persons to whom Money may be lent.	During Year ending 31st March 1923.	During Six Months ending 30th September 1923.	
(1)	(2)	(3)	
	£	£	
25. To metropolitan borough councils -	1,500,000	1,000,000	
26. To boards of guardians - - -	100,000	50,000	
27. To other public bodies - - -	25,000	25,000	
28. To Managers of Special and Industrial Schools - - - - -	5,000	—	
29. To sundry persons under the Small Dwellings Acquisition Acts 1899 and 1919 - - - - -	20,000	10,000	
30. To the above-mentioned bodies such further sum or sums and to other bodies and persons mentioned in section 7 of the principal Act such sum or sums as may be approved by the Treasury not exceeding - - -	100,000	100,000	
Total - - - - -	1,750,000	1,185,000	£2,935,000

PART V.

AMOUNTS INCLUDED IN THE FOREGOING PARTS OF THIS SCHEDULE WHICH WERE AUTHORISED BY THE LONDON COUNTY COUNCIL (MONEY) ACT 1921 TO BE RAISED BUT NOT HAVING BEEN RAISED BEFORE THE 1ST APRIL 1922 ARE INCLUDED AGAIN IN THIS ACT.

IN ORDER TO ASCERTAIN THE NET AGGREGATE NEW BORROWING POWERS CONFERRED BY VIRTUE OF THIS ACT IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS FROM THE SUMS REFERRED TO IN THE FOREGOING PARTS OF THIS SCHEDULE.

Reference to Number of Item in aforegoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount (Approximate).	
1	Fire Brigade Act 1865 and Acts amending or extending the same - - -	£ 21,000	s. d. 0 0
3	Acts relating to open spaces parks gardens public walks and pleasure grounds - - -	13,300	0 0
4	Land Settlement (Facilities) Act 1919 and Small Holdings and Allotments Acts 1908 to 1919 -	7,750	0 0
5	Housing Acts 1890 to 1919 and Acts amending or extending the same - - -	2,346,070	0 0
6	Metropolis Management Acts and various Acts authorising improvements and works - -	155,040	0 0
	Carried forward - - -	2,543,160	0 0 £13,924,030

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London County Council [12 & 13 GEO. 5.]
(*Money*) Act, 1922.

A.D. 1922.

THE SCHEDULE—*continued*.

Brought forward - £13,924,030

Reference to Number of Item in aforegoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount (Approximate).		
		£	s.	d.
—	Brought forward - - -	2,543,160	0	0
8	London County Council (Tramways and Improve- ments) Act 1911 - - -	3,835	0	0
9	London County Council (Tramways and Improve- ments) Act 1913 - - -	4,560	0	0
10	London County Council (Tramways and Improve- ments) Act 1914 - - -	23,220	0	0
11	Mall Approach (Improvement) Act 1914 - - -	18,334	0	0
12	London County Council (Tramways and Improve- ments) Act 1915 - - -	2,000	0	0
13	London County Council (Tramways and Improve- ments) Act 1920 - - -	109,990	0	0
14	Lunacy Acts and London County Council (General Powers) Act 1909 - - -	202,080	0	0
15	Mental Deficiency Act 1913 - - -	500	0	0
16	Sale of Gas Acts - - -	500	0	0
17	Local Government Act 1888 and County Office Site (London) Act 1906 - - -	350,000	0	0
18	Local Government Act 1888 - - -	9,925	0	0
19	Acts relating to education - - -	542,015	0	0
20	Acts relating to the main drainage of the Metropolis	738,500	0	0
21	Acts relating to tramways - - -	609,125	0	0
22	Any other Act - - -	74,700	0	0
24	General enlargement of spending powers under Treasury sanction - - -	121,188	0	0
25	Loans to metropolitan borough councils - - -	1,995,017	0	0
26	Loans to boards of guardians - - -	150,000	0	0
27	Loans to other public bodies - - -	50,000	0	0
29	Loans to sundry persons under the Small Dwellings Acquisition Acts 1899 and 1919 - - -	30,000	0	0
30	Loans to bodies and persons mentioned in section 7 of the principal Act - - -	200,000	0	0
				£7,778,649

NET AGGREGATE NEW BORROWING POWERS.

For Council—	£	s.	d.	£	s.	d.
For year ending 31st March 1923 - - -	3,520,947	0	0			
For six months ending 30th September 1923	2,114,451	0	0			
				5,635,398	0	0
For Loans—						
For year ending 31st March 1923 - - -	5,000	0	0			
For six months ending 30th September 1923	504,983	0	0			
				509,983	0	0
						£6,145,381

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