



ANNO SEPTIMO & OCTAVO

# GEORGIIV. REGIS.

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## Cap. xxii.

An Act to remove Doubts as to the Validity of Life Annuities granted or purchased by the *Sun Fire Office Company*. [12th April 1827.]

**W**HEREAS several Persons did many Years ago form themselves into a Company for the Purpose of insuring Houses and other Property against Damage by Fire; which Company has long been known by the Name of the *Sun Fire Office Company*, and has carried on the said Business of Insurance in *London* and the Country to the great Benefit of the Public, and a considerable Revenue hath been and is derived to His Majesty therefrom: And whereas an Act was made and passed in the Fifty-fourth Year of His late Majesty King *George the Third*, intituled *An Act to enable the Sun Insurance Company to sue and be sued in the Name of their Treasurer, under certain Regulations*, recognizing the said Company as having existed for upwards of a Century: And whereas, in order to increase the Benefits to be derived to and from the said Company, they have for many Years past been in the Habit of investing Part of their Capital Stock and Funds in the Purchase of Annuities granted during the Continuance of One or more Life or Lives, by Persons having a Fee Simple Interest in the Estates charged with such Annuity or Annuities, and they are desirous of increasing such Investments by purchasing Annuities upon the Life or Lives of Persons having Life Interests in their Estates: And whereas, by an Act passed in the Fifty-third Year of the Reign of His late Majesty King *George the Third*, intituled *An Act to repeal an Act of the Seventeenth Year of the Reign of His present Majesty, intituled 'An Act for registering the Grants of Life Annuities, and for the better Protection of* [Local.]

54 G. 3. c. 9.

53G.3.c.141.



‘*Infants against such Grants,*’ and to substitute other Provisions in lieu thereof, it is (among other things) enacted, that within Thirty Days after the Execution of every Deed, Bond, Instrument, or other Assurance whereby any Annuity or Rent Charge shall, from and after the passing of the now reciting Act, be granted for One or more Life or Lives, or for any Term of Years or greater Estate determinable on One or more Life or Lives, a Memorial of the Date of every such Deed, Bond, Instrument, or other Assurance, of the Names of all the Parties and of all the Witnesses thereto, and of the Person or Persons for whose Life or Lives such Annuity or Rent Charge shall be granted, and of the Person or Persons by whom the same is to be beneficially received, the pecuniary Consideration or Considerations for granting the same, and the Annual Sum or Sums to be paid, shall be enrolled in the High Court of Chancery in the Form or to the Effect therein set forth; otherwise every such Deed, Bond, Instrument, or other Assurance, shall be null and void, to all Intents and Purposes; with a Provision therein contained, that if any such Annuity shall be granted by, or to, or for the Benefit of any Company exceeding in Number Ten Persons, which Company shall be formed for the Purpose of granting or purchasing Annuities, it shall be sufficient in any such Memorial to describe such Company by the usual Firm or Name of Trade; and it is thereby further enacted, that in every Deed, Bond, Instrument, or other Assurance, whereby any Annuity or Rent Charge shall, from and after the passing of the said Act, be granted for One or more Life or Lives, or for any Term of Years or greater Estate determinable on One or more Life or Lives, where the Person or Persons to whom such Annuity shall be granted or secured to be paid shall not be entitled thereto beneficially, the Name or Names of the Person or Persons who is or are intended to take the Annuity beneficially shall be described in such or the like Manner as is theretofore required in the Inrolment; otherwise every such Deed, Instrument, or other Assurance, shall be null and void: And whereas, by an Act passed in the Third Year of the Reign of King George the Fourth, intituled *An Act to explain an Act of the Fifty-third Year of the Reign of His late Majesty, respecting the Memorials of Life Annuities*, and by another Act passed in the Seventh Year of the Reign of King George the Fourth, intituled *An Act to explain an Act of the Fifty-third Year of the Reign of His late Majesty, respecting the Enrolment of Memorials of Grants of Annuities*, various Explanations and Amendments of the said first hereinbefore-recited Act were made, and various other Provisions and Regulations were enacted respecting such Life Annuities as aforesaid: And whereas, inasmuch as the said Sun Fire Office Company was not originally formed for the express Object and Purpose of granting or purchasing Annuities, Doubts have been entertained whether it is entitled to the Benefit of the hereinbefore-recited Clauses contained in the said Act of the Fifty-third Year of the Reign of King George the Third, and of the Explanations and Amendments of the same Act contained in the said subsequent Acts hereinbefore mentioned; and it is expedient that such Doubts should be removed: May it therefore please Your Majesty that it may be enacted; and be it declared and enacted by the King’s most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That every Deed, Bond, Instrument, or other Assurance, whereby any Annuity or Rent Charge shall, from and after the passing of this Act, be granted for One or more Life or Lives, or for any Term of Years or greater

3 G. 4. c. 92.

7 G. 4. c. 75.

Annuities  
granted by  
or to the  
Sun Fire  
Office Com-



greater Estate determinable on any Life or Lives, by, or to, or in Trust for, or for the Benefit of the said *Sun Fire Office Company*, or their Successors for the Time being; and every Memorial to be enrolled in the High Court of Chancery under the said hereinbefore-recited Act passed in the Fifty-third Year of the Reign of King *George* the Third, of any such Deed, Bond, Instrument, or other Assurance, in which respectively the said Company, or their Successors for the Time being, shall be described as the *Sun Fire Office Company*, shall be as valid and effectual, to all Intents and Purposes, as if the said Company had been originally formed for the Purpose of granting or purchasing Annuities.

pany to be as valid as if the Company had been formed for granting Annuities.

II. And be it further enacted, That the said *Sun Fire Office Company*, and their Successors for the Time being, shall from and after the passing of this Act be entitled to the Benefit of all the other Provisions, and be subject to all the other Regulations and Directions contained in the said Act passed in the Fifty-third Year of the Reign of King *George* the Third, and the Explanations and Amendments thereof contained in the said Two hereinbefore-mentioned Acts respectively, passed in the Third and Seventh Years of the Reign of His present Majesty, in the same Manner as if the said Company had been originally formed for the Purpose of granting or purchasing Annuities.

Sun Fire Office Company to be entitled to Benefit of all Provisions of 53 G. 3. c. 141.

III. And be it further enacted, That this Act shall be deemed and taken to be a Public Act, and shall be judicially taken notice of as such by all Judges, Justices, and others, without being specially pleaded.

Public Act.

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