



ANNO QUINQUAGESIMO SEPTIMO

GEORGI III. REGIS.

Cap. lxxiii.

An Act for raising Money, by Annuities or otherwise, for the Purpose of erecting a Workhouse for the Use of the Poor of the Parish of *Saint John of Wapping*, in the County of *Middlesex*.

[10th July 1817.]

WHEREAS by an Act passed in the Twenty-second Year of the Reign of His present Majesty, intituled *An Act for the better Relief and Employment of the Poor of the Parish of Saint John of Wapping, in the County of Middlesex, and for providing a proper Workhouse and Burial Ground for the Use of the said Parish, and for opening certain Communications and making certain Streets within the said Parish*, it was enacted, that certain Persons therein named, and their Successors to be elected in the Manner therein mentioned, should be and they were thereby constituted and appointed Trustees for putting that Act into Execution; and it was thereby further enacted, that the said Trustees or any Seven or more of them should have full Power and Authority, and they were thereby authorized and empowered, to purchase any Lands, Grounds, Tenements, or Hereditaments, in such Place or Places as they should think most proper, and to alter, repair, and furnish any Buildings or Erections which might be standing on such Lands or Grounds, for the better receiving, employing, and maintaining the Poor of the said Parish, or might erect upon the Lands or Grounds so purchased One or more House or Houses for the like Purposes, with

[Local.] 20 U proper

22 G.3. c.35

proper Offices, and might provide Furniture for such Workhouse, and might also set out and inclose Part of the said Lands or Grounds for a Burial Ground; and also that the said Trustees should and might pay and satisfy the Purchase Monies for the same respectively, and all necessary Charges relating thereto, and also all such Sum or Sums of Money as shall be justly due to any Artificers, Workmen, or others employed in or about the erecting, altering, repairing, or furnishing such House or Houses, and the inclosing the said Burial Ground, or any Matters or Things relating thereto respectively, out of the Monies arising by the Rates made for the Relief of the Poor of the said Parish; and it was further enacted, that it should be lawful for the said Trustees or any Seven or more of them, and they were thereby empowered from Time to Time, when they should think it necessary, for the Purpose of purchasing, hiring, or erecting and furnishing a Workhouse, and providing a Burial Ground as aforesaid, to borrow and take up at Interest, or on Annuity or Annuities, in the Manner therein mentioned, any Sum or Sums of Money not exceeding Two thousand five hundred Pounds, upon the Credit of the Rates and Assessments to be from Time to Time made for the Relief of the Poor as aforesaid: And whereas by another Act, passed in the Twenty-third Year of the Reign of His present Majesty, intituled *An Act for amending an Act made in the last Session of Parliament, for the better Relief and Employment of the Poor of the Parish of Saint John of Wapping, in the County of Middlesex, and for providing a proper Workhouse and Burial Ground for the Use of the said Parish, and for opening certain Communications and making certain Streets within the said Parish*; after reciting the said Act passed in the Twenty-second Year of the Reign of His present Majesty, it was enacted, that the Trustees for putting that and the said recited Act in Execution, so far as related to the Relief and Employment of the Poor, and the building a Workhouse, and providing a Burial Ground, should be nominated and chosen in the Manner therein mentioned; and certain other Alterations in the said recited Act were therein made and enacted: And whereas the said Trustees have purchased certain Lands and Hereditaments, and are about to erect thereon One or more House or Houses, and proper Offices, and to furnish the same, for the better receiving, employing, and maintaining the Poor of the said Parish of *Saint John of Wapping*: And whereas no Sum of Money hath been borrowed or taken up at Interest or on Annuity under the Powers given to the said Trustees in that Behalf by the said first-recited Act: And whereas the Powers thereby given for raising Money for erecting and providing a proper Workhouse are insufficient for the Purposes intended; and it is expedient that the same should be repealed, and that further and more effectual Powers should be granted to the said Trustees: But as the same cannot be effected without the Authority of Parliament; may it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the passing of this Act, so much of the said first-recited Act as enacts that it shall and may be lawful for the Trustees appointed for putting in Execution the said Act, or any Seven or more of them, from Time to Time, when they shall think it necessary, for the Purpose of purchasing, hiring, or erecting and furnishing a Workhouse, to borrow and take up at Interest, or on

Part of the
First Act
repealed.

Annuity or Annuities, any Sum or Sums of Money upon the Credit of the Rates and Assessments to be from Time to Time made for the Relief of the Poor of the said Parish of *Saint John of Wapping*, shall be and the same is hereby declared to be repealed, and null and void to all Intents and Purposes.

II. And be it further enacted, That it shall be lawful for the Trustees appointed for putting in Execution the said recited Acts, or any Seven or more of them, to borrow and take up at Interest on the Credit of the Rates and Assessments to be made for the Relief, Maintenance, Lodging, and Employment of the Poor of the said Parish of *Saint John of Wapping*, by virtue of the said recited Acts or One of them, any Sum or Sums of Money not exceeding in the whole the Sum of Ten thousand Pounds, to be applied for and towards the Charges and Expences which have been or may be hereafter incurred for the Purpose of purchasing Lands, Grounds, Tenements, or Hereditaments, and of erecting One or more House or Houses for the better receiving, employing, and maintaining the Poor of the said Parish of *Saint John of Wapping*, and also of providing Furniture for such Workhouse, and all other Matters and Things relating thereto; and the said Trustees are hereby fully authorized and empowered to assign over the said Rates and Assessments or any Part thereof, as a Security for any such Sum or Sums of Money to be borrowed as aforesaid, with Interest for the same, to such Person or Persons, or their Trustee or Trustees, as shall advance the same, on Parchment, under the Hands of Seven or more of the said Trustees, by the following Words of Assignment, or by any other Words to the same Effect; that is to say,

‘ BY virtue of certain Powers and Authorities vested in us, in and by
 ‘ an Act passed in the Fifty-seventh Year of the Reign of King
 ‘ *George the Third*, intituled [*here set forth the Title of this Act*], We,
 ‘ the undersigned, being of the Trustees appointed for
 ‘ putting in Execution an Act passed in the Twenty-second Year of the
 ‘ Reign of King *George the Third*, intituled *An Act for the better Relief*
 ‘ *and Employment of the Poor of the Parish of Saint John of Wapping in*
 ‘ *the County of Middlesex, and for providing a proper Workhouse and*
 ‘ *Burial Ground for the Use of the said Parish, and for opening certain*
 ‘ *Communications and making certain Streets within the said Parish*; and
 ‘ also for putting in Execution an Act passed in the Twenty-third Year
 ‘ of the Reign of King *George the Third*, intituled *An Act for amending*
 ‘ *an Act made in the last Session of Parliament, for the better Relief and*
 ‘ *Employment of the Poor of the Parish of Saint John of Wapping in the*
 ‘ *County of Middlesex, and for providing a proper Workhouse and Burial*
 ‘ *Ground for the Use of the said Parish, and for opening certain Communica-*
 ‘ *tions and making certain Streets within the said Parish*, in consideration
 ‘ of the Sum of of lawful Money of Great
 ‘ *Britain*, to us in Hand paid by
 ‘ of in the County of
 ‘ do assign unto the said his, her, or their Executors,
 ‘ Administrators, and Assigns, [*or Successors and Assigns, as the Case may*
 ‘ *be,*] such Proportion of the Rates and Assessments to be raised, levied,
 ‘ and collected in the said Parish of *Saint John of Wapping*, made and
 ‘ to be made for and towards the Relief, Maintenance, Lodging,
 ‘ and Employment of the Poor, commonly called the Poor’s Rate, and
 ‘ all the Estate, Right, Title, and Interest of the said Trustees and of
 ‘ their

Power to
borrow
Money.

Rates and
Assessments
to be assigned
as a Security.

Form of
Assignment
or Deben-
ture.

' their Successors of, in, and unto the same, as the said Sum of
 ' doth or shall bear to the whole Sum
 ' which may at any Time be borrowed or become due and owing or to
 ' be charged upon the Credit of the said Rates or Assessments; to hold
 ' unto the said his, her, or their Executors,
 ' Administrators, and Assigns, [*or* Successors and Assigns], from this
 ' Day of until the said Sum of
 ' together with Interest for the same,
 ' after the Rate of *per Centum per Annum*, shall be
 ' fully paid and satisfied. Witness our Hands the
 ' Day of in the Year of our Lord One thousand
 ' eight hundred and

Persons
 taking such
 Assignments
 to be entitled
 to their Pro-
 portion of the
 Rates.

And the Costs, Charges, and Expences of such Assignment shall be
 defrayed by the said Trustees out of the Money so borrowed; and all
 and every Person and Persons, Body or Bodies Politic, Corporate, or
 Collegiate, Aggregate or Sole, to whom such Assignments shall be made,
 shall be equally entitled to their Proportion of the said Rates or Assess-
 ments, according to the respective Sums in such Assignment mentioned to
 be advanced, to secure the Repayment thereof with Interest as aforesaid,
 without any Preference by reason of Priority of Assignment or on any
 other Account whatever; and all such Assignments shall be numbered,
 commencing with Number One, and so proceeding in an Arithmetical
 Progression ascending, whereof the common Excess or Difference shall
 always be One, in respect of any One hundred Pounds so advanced as
 aforesaid; and every such Security shall be good, valid, and effectual in
 the Law, and shall entitle the Person or Persons to whom the same shall
 be made, his, her, or their Executors, Administrators, and Assigns, to
 the Payment thereof, and to all Profit and Advantage thereof, according
 to the Form of Words of such Assignment, and the true Intent and
 Meaning of this Act.

Assignment
 transferrable
 by Indorse-
 ment.

III. And be it further enacted, That all and every Person and Persons,
 Body or Bodies Politic, Corporate, or Collegiate, Aggregate or Sole, to
 whom such Assignment or Assignments shall be made as aforesaid, or
 who shall be entitled to the Money thereby secured, may from Time to
 Time personally, or by Attorney thereunto lawfully authorized, assign
 or transfer his, her, or their Right, Title, Interest, or Benefit to the
 said Rates and Assignments, and to the said Principal and Interest Money
 thereby secured, to any Person or Persons, Body or Bodies Politic,
 Corporate, or Collegiate, Aggregate or Sole, whatsoever, by Indorsement
 on the Back of such Security, to be attested by Two credible Witnesses,
 who shall subscribe their Names respectively thereto; which Indorsement
 may be in the Words or to the Effect following; (that is to say),

' I Do transfer this Assignment, with all my Right and Title to the
 ' Principal Money thereby secured, and to all the Interest Money now
 ' due or hereafter to become due thereon, unto
 ' his, her, or their Executors, Administrators, and Assigns, [*or* Successors
 ' and Assigns, *as the Case may be*].
 ' Witness, *E. F.* *A. B.*
 ' *G. H.*

Which Transfer shall, within Fourteen Days from the Date thereof, be
 produced and notified to the Clerk or Clerks to the said Trustees for the
Time

Time being, who shall enter the same in a Book or Books to be kept for that Purpose; and after such Entry made, but not till then, every such Assignment shall entitle the Assignee or Assignees therein named, his, her, or their Executors, Administrators, Successors, and Assigns, to the Benefit thereof and Payment thereon; and such Assignee or Assignees may assign the same again, and so *toties quoties*; and that such Clerk or Clerks shall be paid the Sum of Ten Shillings and no more for the Entry of every such Assignment of every such Security; and it shall not be in the Power of any such Person or Persons who shall have made any such Assignment, to make void, release, or discharge the same, or any Monies thereby due, or any Part thereof.

IV. And be it further enacted, That the Interest of the Money which shall be borrowed on such Assignments as aforesaid, from the Time the said Money shall be advanced, shall be paid Quarterly by the respective Treasurer or Treasurers, or other Person or Persons deputed for that Purpose by the said Trustees, or any Seven or more of them, or by their Successors for the Time being.

Interest on
Monies
borrowed to
be paid
Quarterly.

V. And whereas many Persons may prefer to advance such Money as may be necessary for the Purposes aforesaid, for the Purchase of Annuities, to be secured upon and payable out of the said Rates and Assessments, and the said Trustees may deem it most advisable to raise all or Part of such Money by granting Annuities; be it therefore enacted, That it shall and may be lawful to and for any Person or Persons to contribute, advance, and pay into the Hands of the said Trustees, or to their Treasurer for the Time being, or to such Person or Persons as they or any Seven or more of them may appoint, any Sum or Sums of Money for the Purposes aforesaid, for the absolute Purchase of one or more Annuity or Annuities, to be paid and payable during the full Term of the natural Life or Lives of such Person or Persons as shall be nominated by or on the Behalf of such respective Contributors or Purchasers, at the Time of the Payment of their respective Purchase Monies, or for the Purchase of One or more Annuity or Annuities, to be paid and payable during a certain Term not exceeding Twenty-one Years, and not exceeding, as to the last-mentioned Annuity or Annuities, Twelve Pounds *per Centum per Annum* upon the Sum or Sums of Money which shall be so contributed, advanced, or paid to the said Trustees, or to their Treasurer for the Time being, or other Person or Persons as aforesaid; all which Annuities so to be purchased shall be payable and paid by the said Treasurer or other Person or Persons deputed for that Purpose by the said Trustees for the Time being, or any Seven or more of them, out of the Monies to arise by or from the said Rates and Assessments, by even Quarterly Payments, the First Payment to be made to the respective Contributors or Purchasers or their Assigns at the Expiration of Three Calendar Months next after the Payment of their respective Purchase Monies, the Rate whereof shall be settled and adjusted by a Public Sale of the said Annuity or Annuities by the said Trustees to the best Bidder for the same, or shall be such as the said Trustees or any Seven or more of them shall think reasonable and at any General Meeting shall approve: Provided always, that no Monies shall be obtained by any such Sale of Annuities, unless at or until after a public Meeting of the said Trustees to be held for that Purpose, whereof Seven Days Notice shall be given in Two or more

Money may
be borrowed
on Annuities.

Annuities to
be granted
only after
Public No-
tice.

[Local.]

20 X

public

public Newspapers printed and published within the Cities of *London* or *Westminster*.

For granting
Annuities
under certain
Restrictions.

VI. And for preventing any improvident Grants of Annuities under this Act, be it further enacted, That no Annuities shall be granted by virtue of this Act for any single Life at any higher Rate than the following; (that is to say), when the Age of the Annuitant or Person for whose Life the Annuity shall be granted, shall not exceed Thirty-five Years, the Annuity to be granted shall not exceed the Rate of Eight Pounds and Three Shillings for each One hundred Pounds of the Consideration Money paid for the Purchase thereof; when the Age of such Person shall not exceed Forty Years, the Annuity to be granted shall not exceed the Rate of Eight Pounds and Ten Shillings for each One hundred Pounds of the Consideration Money; when the Age of such Person shall not exceed Forty-five Years, the Annuity shall not exceed the Rate of Nine Pounds for each One hundred Pounds of the Consideration Money; when the Age of such Person shall not exceed Fifty Years, the Annuity shall not exceed the Rate of Nine Pounds and Twelve Shillings for each One hundred Pounds of the Consideration Money; when the Age of such Person shall not exceed Fifty-five Years, the Annuity shall not exceed the Rate of Ten Pounds and Eight Shillings for each One hundred Pounds of the Consideration Money; when the Age of such Person shall not exceed Sixty Years, the Annuity shall not exceed the Rate of Eleven Pounds and Eight Shillings for each One hundred Pounds of the Consideration Money; when the Age of such Person shall not exceed Sixty-five Years, the Annuity shall not exceed the Rate of Twelve Pounds and Seventeen Shillings for each One hundred Pounds of the Consideration Money; when the Age of such Person shall not exceed Seventy Years, the Annuity shall not exceed the Rate of Fifteen Pounds and One Shilling for each One hundred Pounds of the Consideration Money; and when the Age of such Person shall not exceed Seventy-five Years, the Annuity shall not exceed the Rate of Eighteen Pounds and Ten Shillings for each One hundred Pounds of the Consideration Money.

Form of
Annuity.

VII. And be it further enacted, That all and every the Annuity or Annuities to be purchased and secured under and by virtue of this Act, shall be so granted by a Writing on Parchment, and shall be signed by Seven or more of the said Trustees, and shall be in the Words or to the Effect following; (that is to say),

Form of
Grant of
Annuity.

‘ BY virtue of certain Powers and Authorities vested in us in and by an
‘ Act passed in the Fifty-seventh Year of the Reign of King George
‘ the Third, intituled [*here set forth the Title of this Act*], We the un-
‘ dersigned, being _____ of the Trustees appointed for putting
‘ in Execution an Act, passed in the Twenty-second Year of the Reign
‘ of King George the Third, intituled *An Act for the better Relief and*
‘ *Employment of the Poor of the Parish of Saint John of Wapping in the*
‘ *County of Middlesex, and for providing a proper Workhouse and Burial*
‘ *Ground for the Use of the said Parish, and for opening certain Communica-*
‘ *tions and making certain Streets within the said Parish; and also for*
‘ putting in Execution an Act passed in the Twenty-third Year of
‘ the Reign of King George the Third, intituled *An Act for amending an*
‘ *Act made in the last Session of Parliament, for the better Relief and Em-*
‘ *ployment of the Poor of the Parish of Saint John of Wapping in the*
‘ *County*

County of Middlesex, and for providing a proper Workhouse and Burial Ground for the Use of the said Parish, and for opening certain Communications and making certain Streets within the said Parish; in consideration of the Sum of _____ of lawful Money of Great Britain to us in Hand paid by _____ of _____ in the County of _____ do hereby grant unto the said _____ an Annuity or Yearly Sum of _____ to be paid out of the Rates or Assessments to be raised, levied, and collected in the said Parish of Saint John of Wapping, made and to be made for and towards the Relief, Maintenance, Lodging, and Employment of the Poor, commonly called the Poor's Rate; and which Annuity or Yearly Sum of _____ shall be paid to the said _____ or his or her Assigns, during the Term of his or her natural Life, [or, as the Case may be] to the said _____ his or her Executors, Administrators, and Assigns, during the natural Life of _____ [or, during the natural Lives of _____ and the Lives and Life of the Survivors and Survivor] or for the Term of _____ Years from the Day of the Date hereof, upon the _____ Day of _____ the _____ Day of _____ the _____ Day of _____ in every Year, by equal Quarterly Payments, and up to the Day of the Death of the said _____ [or, as the Case may be]; the First Quarterly Payment thereof to be made upon the _____ Day of _____ next ensuing the Day of the Date hereof. In Witness whereof we the said Trustees have hereunto set our Hands, the _____ Day of _____ in the Year of our Lord One thousand eight hundred _____ and _____

And also that all and every Person and Persons to whom any such Annuity or Annuities shall be so granted and secured as aforesaid, and his, her, or their Executors, Administrators, and Assigns, shall and may by Indorsement on his, her, or their respective Securities, assign or transfer his, her, or their Right and Interest to and in the Annuities thereby respectively secured; which Indorsement shall be attested by Two or more credible Witnesses, who shall subscribe their Names respectively thereto, and may be in the Words or to the Effect following; (that is to say),

I Do hereby assign and transfer the within-written Security, and the Annuity [or Annuities] thereby granted or secured, unto his [her or their] Executors, Administrators, or Assigns [as the Case may be]. Witness my Hand, this _____ Day of _____ in the Year of our Lord One thousand eight hundred and _____
 Witness, E. F. _____ A. B.
 G. H.

Form of Transfer of Grant of Annuity.

Which Transfer shall, within Fourteen Days after the Date thereof, be produced and notified to the Clerk or Clerks to the said Trustees for the Time being, who shall enter the same in a Book or Books to be kept for that Purpose; and that after such Entry made, but not till then, every such Assignment shall entitle the Assignee or Assignees therein named, his, her, or their Executors, Administrators, Successors, and Assigns, to the Benefit thereof and to Payment thereon; and such Assignee or Assignees

Assignees may assign the same again, and so *toties quoties*; and that such Clerk or Clerks shall be paid the Sum of Ten Shillings and no more for the Entry of every such Assignment of every such Security; and it shall not be in the Power of any such Person or Persons who shall have made any such Assignment, to make void, release, or discharge the same, or any Monies thereby due, or any Part thereof.

Annuities
chargeable
on the Rates.

VIII. And be it further enacted, That all and every the Annuity or Annuities so to be purchased under or by virtue of this Act, shall be and is and are hereby charged upon and shall be paid and payable from Time to Time out of the Monies arising by the said Rates and Assessments to be made as aforesaid; and all and every the Contributors or Purchasers duly paying the Consideration or Purchase Money at the Rate aforesaid, for any such Annuity or Annuities as aforesaid, or his, her, or their respective Executors, Administrators, or Assigns, shall have, receive, and enjoy the respective Annuity or Annuities so to be purchased out of the said Rates or Assessments by this Act appointed for Payment thereof as aforesaid, during the natural Life or Lives of the Person or Persons to be nominated by each of such Purchasers as before mentioned, and the Survivors and Survivor of them, or for the Term of Years as aforesaid; and that all and every such Purchaser and Purchasers, and their Executors, Administrators, or Assigns, shall have good, sure, absolute, and indefeasible Estates and Interests in the Annuity or Annuities so by him, her, or them respectively to be purchased, according to the Tenor and true Meaning of this Act.

No Annuity
to be paid,
or recover-
able, unless
a proper
Certificate
be produced.

IX. And be it further enacted, That no Annuity or Annuities to be granted and secured as aforesaid, shall be paid and recoverable, unless upon the Demand of each Quarterly Payment thereof the Person or Persons for whose Life or Lives the same shall have been so granted and secured, or such of them as shall be then living, shall personally appear before the Treasurer or Clerk to the said Trustees, or before some Person whom the said Trustees or any Seven or more of them shall depute for that Purpose; and unless the Person entitled to receive such Annuity or Annuities shall then produce or cause to be produced the original Security or Securities for the same, except the same shall have been destroyed by Fire or other inevitable Accident; or in case of the Non-appearance of the Person or Persons for whose Life or Lives the said Annuity or Annuities shall have been granted, then unless the Person or Persons entitled to receive such Annuity or Annuities, or his, her, or their Attorney or Attornies, duly authorized to receive the same, shall produce such Security or Securities, except as aforesaid, and a Certificate to the said Treasurer or Clerk, or other Person as aforesaid, of such *Cestui que vie* or *Cestui que vies* being living, signed by the officiating Minister of the Parish wherein he, she, or they shall be residing, upon the Day when such Annuity became due, or such other Evidence as shall be satisfactory to the said Treasurer or Clerk or other Person as aforesaid, of the Existence of such *Cestui que vie* or *Cestui que vies*, upon the Day when the said Annuity or Annuities became due, if such *Cestui que vie* or *Cestui que vies* shall be then in the United Kingdom of Great Britain and Ireland; and in case such *Cestui que vie* or *Cestui que vies* shall not be within the said United Kingdom, then such other good and sufficient Proof of his, her, or their being living upon the Day when each Quarterly

Payment

Payment of the said Annuity or Annuities shall become due, shall be produced to the said Treasurer or Clerk, or other Person as aforesaid, as shall be satisfactory to him or them; and it shall not be necessary, in order to render valid the Grant of any such Annuity or Annuities, or any Transfer or Assignment of any such Annuity or Annuities, to enrol or register a Memorial thereof in the High Court of Chancery or elsewhere (except as herein-before mentioned), any Law or Statute to the contrary thereof notwithstanding.

X. Provided always, and be it further enacted, That all Monies advanced and paid, and all Assignments, Securities, and Annuities given and granted under and by virtue of this Act, shall be and be deemed Personal Estate and Effects; and also that the said Trustees signing or executing such Mortgages, Assignments, or Grants, or any of them, or any other of the said Trustees, or their Treasurer or Treasurers, or Clerk or Clerks, or any of them, or their or any of their Estates or Effects, shall in nowise be charged with or responsible either at Law or in Equity for the Payment of any of the Monies or Annuities thereby secured or granted, or mentioned and intended so to be, or any Part thereof.

Annuities to be deemed Personal Estate.

XI. And be it further enacted, That the respective Clerk or Clerks to the said Trustees shall enter in a Book or Books to be for that Purpose provided and kept by the said Trustees, a Copy or Copies, or an Extract or Extracts of or from all Securities given for Monies borrowed, and of and from the Grants of all Annuities granted by virtue or in pursuance of this Act, and also of all Assignments of such Securities for Monies borrowed, and of such Grants of Annuities so given or granted as aforesaid, expressing in Words at Length the Names, Surnames, Additions, Places of Abode, and Descriptions of all such Persons who shall from Time to Time be entitled to such Securities and Annuities, and also the Names, Surnames, Additions, Places of Abode, and other Descriptions of every Person and Persons for whose Life or Lives any Annuity or Annuities shall be granted, and the Days whereon the Interest of the said Securities and the said Annuities shall be payable; and which Book and Books the Person and Persons entitled to and possessed of such Securities or Annuities, and all and every the Person and Persons liable to the Payment of the said Rates and Assessments, at all reasonable Times in the Day-time, may have free Liberty to inspect, and to make or take Extracts or Copies thereof or therefrom, on the Payment of the Sum of Two Shillings and Sixpence to the said Clerk or Clerks for any and every such Inspection.

Securities to be entered in a Book.

XII. And in order that no Preference may be given to any of the Persons who shall have advanced or lent Money upon the Credit of the said Rates or Assessments, be it further enacted, That the said Trustees (if there shall be more Creditors than One) shall cause the Number or Numbers of all Assignments or Securities granted and then in force for securing the Principal Monies lent and advanced upon the Credit of the said Rates or Assessments, of which Part shall be then intended to be paid off, to be written upon distinct Pieces of Paper of an equal Size as near as may be, and all such Papers shall be rolled up in the same Form, or as near as may be, and be put into a Box or Wheel, and the Number or Numbers of the said Assignments or Securities shall be drawn

Provision for the Payment of the Creditors by Ballot.

[Local.]

separately out of the said Box or Wheel by the Clerk to the said Trustees; and after every such Ballot the said Trustees shall cause Notice, signed by their Clerk, to be given to or left at the last or usual Place of Abode of the Person or Persons who shall be entitled to the Money to be paid off pursuant to such Ballot, of the Intention of the said Trustees to pay the same; and when there is only One Creditor, the said Trustees shall cause Notice, signed as aforesaid, to be given to or left at the last or usual Place of Abode of such Creditor, of the Intention of the said Trustees to pay him or her as aforesaid; and every such Notice shall express the Sum to be paid off, together with the Interest due thereon, and that the same shall be paid on a Day and at a Place to be specified in such Notice, such Day not being sooner than Six Days after the Day of giving or leaving such Notice as aforesaid; and the Interest of the Principal Money to be so paid off shall from the Day so specified cease and be no longer paid or payable, unless such Money shall be demanded pursuant to such Notice and not paid; but the Principal Money in respect whereof such Notice shall be given, and also the Interest thereof to the Day so specified, shall nevertheless be payable on Demand.

Power to borrow Money at lower Interest, to discharge Securities at a higher Rate.

XIII. Provided always, and be it further enacted, That in case the said Trustees, or any Seven or more of them, can at any Time borrow or take up any Sum or Sums of Money at a lower Rate of Interest than the Assignments or Securities which shall be then in force shall bear, it shall and may be lawful to and for the said Trustees from Time to Time to charge the said Rates and Assessments, in the Manner aforesaid, with such Sum or Sums of Money as they shall think proper, and the Interest thereof at such lower Rate as aforesaid, and to pay off and discharge the Assignments and Securities bearing a higher Rate of Interest, according to the Directions and Regulations herein prescribed for paying off Assignments or Securities; but a Preference shall be given to Persons holding the Assignments and Securities bearing such higher Rate of Interest, who shall be willing to advance their Money at such lower Rate of Interest.

Trustees empowered to lay out the Money in Government or other Securities.

XIV. And be it further enacted, That in the mean Time and until such Monies shall be applied for carrying the Purposes aforesaid into Execution, it shall be lawful for the said Trustees or any Seven or more of them, and they are hereby authorized and empowered, from Time to Time to lay out and invest the same in or upon Government or other Public Funds or Securities at Interest, in such of their Names as the said Trustees or any Seven or more of them shall direct, and from Time to Time to sell and dispose of the Stocks, Funds, or Securities in which the same shall have been laid out and invested as aforesaid, and again to lay out the same in the like Stocks, Funds, or Securities, and so *toties quoties*, and from Time to Time to apply and dispose of the Dividends, Interest, or Annual Produce thereof, for and towards carrying the several Purposes aforesaid into Execution.

Clerk not to act as Treasurer, and vice versa.

XV. Provided always, and be it further enacted, That it shall not be lawful for the said Trustees to continue or appoint the Person who has been or may be appointed to act as their Clerk in the Execution of this Act, or the Partner of any such Clerk, the Treasurer for the Purposes of this and the said recited Acts, or to continue or appoint the Person who

has been or may be appointed Treasurer, or the Partner of any such Treasurer, the Clerk to the said Trustees; and if any Person shall act in both the Capacities of Clerk and Treasurer for the Purposes of the said recited Acts and this Act, or if any Person being the Partner of any such Clerk shall act as Treasurer, or being the Partner of any such Treasurer shall act as Clerk in the Execution of the said recited Acts and this Act, every Person so offending shall for every such Offence forfeit and pay the Sum of Fifty Pounds to any Person or Persons who shall sue for the same, to be recovered in any of His Majesty's Courts of Record at *Westminster*, by Action of Debt or on the Case, or by Bill, Suit, or Information, wherein no Essoign, Protection, or Wager of Law, nor more than One Imparance shall be allowed.

XVI. And be it further enacted, That the said Trustees, or any Five or more of them, shall and they are hereby required to order or direct a Book or Books to be provided and kept by their Clerk for the Time being, in which Book or Books such Clerk shall enter or cause to be entered true and regular Accounts of all Sums of Money received, paid, laid out, and expended under or by virtue of the said recited Acts and this Act, or any or either of them, and of the several Articles, Matters, and Things for which such Sums of Money shall have been disbursed, laid out, and paid; which Book or Books shall at all seasonable Times be open to the Inspection of the said Trustees, or any Creditor or Creditors on, or any Person who shall pay to any Rate or Assessment, Rates or Assessments, to be made under or by virtue of the said recited Acts and this Act, without Fee or Reward; and the said Trustees, Creditors, and all such Persons aforesaid, shall and may take Copies of or Extracts from the said Book or Books, or any Part or Parts thereof, without paying any Thing for the same; and in case the said Clerk shall refuse to permit the said Trustees, or such Creditors, or any such Person or Persons as aforesaid, or any of them, to inspect the same, or take such Copies or Extracts as aforesaid, such Clerk shall forfeit and pay any Sum not exceeding Five Pounds, to be levied and recovered in Manner in the said first-recited Act mentioned.

Accounts to be kept of Receipts and Disbursements, which shall be open to the Inspection of the Trustees and Creditors.

XVII. And whereas it is in and by the said first-recited Act declared, that none of the Annuities thereby authorized to be granted, should be subject or liable to the Tax charged or to be charged upon Land by Authority of Parliament, and that every Contributor for the Purchase of any such Annuity or Annuities, his, her, or their Assigns, upon Payment of the Consideration or Purchase Money should have a Receipt for the same, and also an Order on Parchment, which might be made without any Stamps, for Payment of the said Annuity or Annuities: And whereas it is also by the said first-recited Act enacted, that no Nomination, Contract, Bond, Warrant, Judgment, or other Writing, Deed, or Instrument whatsoever, under the Hand and Seal or Hands and Seals of or only signed by any Trustee or Trustees, or Justice or Justices of the Peace, or exhibited before them, or under the Hand and Seal or Hands and Seals of or only signed by any other Person or Persons whomsoever, relating to the Execution of the said Act, should be chargeable with any Stamp Duty whatsoever: And whereas it is expedient that the said Exemptions from the Land Tax and Stamp Duties should be repealed; be it therefore further enacted, That the said respective Exemptions shall be

Repealing certain Exemptions from Land Tax and Stamp Duties, &c.

be and the same are hereby declared to be repealed, and null and void to all Intents and Purposes whatsoever.

For paying the Expences of this Act.

XVIII. And be it further enacted, That all the Costs, Charges, and Expences necessarily incidental to the applying for and attending the obtaining and passing this Act, shall be borne, paid, and defrayed out of the first Monies which shall arise and be received or which shall be raised by virtue of or under the said recited Acts or this Act.

Provisions of the former Act extended to this Act.

XIX. And be it further enacted, That all and every the Powers, Provisions, and Clauses of the said recited Acts respectively, shall in the Execution of this Act (except where the same are varied, altered, or repealed) be used and applied, extended and construed, in like Manner as if the same Powers, Provisions, and Clauses (except as aforesaid) were specially enacted in this Act.

Public Act.

XX. And be it further enacted, That this Act shall be deemed and taken to be a Public Act, and shall be judicially taken Notice of as such by all Judges, Justices, and others, without being specially pleaded.

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