



ANNO QUINQUAGESIMO SECUNDO

# GEORGII III. REGIS.

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## *Cap. 52.*

An Act to enable the Company of Proprietors of the  
*Cranston Hill* Water Works to raise more Money  
for the further Supply of the City and Suburbs of  
*Glasgow*, and Places adjacent, with Water.

[20th April 1812.]

**W**HEREAS by an Act passed in the Forty-eighth Year of the  
Reign of His present Majesty, intituled *An Act for the* 48 G. 3. c. 44.  
*further Supply of the City and Suburbs of Glasgow and Places*  
*adjacent with Water*, it was enacted that the several Persons therein  
named, and such other Person or Persons, and such Bodies Politic  
and Corporate or Collegiate, as should at any Time thereafter be pos-  
sessed of One or more Shares of the said Undertaking, and their Successors,  
Executors, Administrators, and Assigns, should and they were thereby  
accordingly united into a Company for supplying the City and Suburbs  
of *Glasgow* and Places adjacent with Water from the River *Clyde*, and for  
making, completing, and maintaining the necessary Works for that Pur-  
pose, by the Name of the Company of Proprietors of the *Cranston Hill*  
[*Loc. & Per.*] 12 K Water



Water Works; and it was thereby further enacted, that it should and might be lawful to and for the said Company of Proprietors to raise and contribute among themselves a competent Sum of Money for making and maintaining the Reservoirs, and all other Works and Conveniences belonging or requisite thereto, not exceeding in the whole the Sum of Thirty thousand Pounds, which Sum was appointed to be laid out and applied, in the first place, in discharging the Charges and Expences of obtaining and passing the said Act, and the making the proper Surveys, Plans, and Estimates, and the doing and providing of all the Matters and Things preparatory and previous thereto, including the Price of the Grounds purchased for the said Reservoirs, and then in the making, completing, and maintaining the said Reservoirs, the Pipes for conveying the Water, and other requisite Works and Conveniences for putting the said Act into execution; and the said Company of Proprietors were further authorized to borrow or take up in Loan at or below legal Interest, or by way of Annuity, any Sum or Sums of Money for the Use and Behoof of the said Company, not exceeding the Sum of Ten thousand Pounds Sterling in the whole, upon the Security of the said Undertaking: And whereas the said Company of Proprietors have raised by Subscription among themselves in Shares of Fifty Pounds the aforesaid Sum of Thirty thousand Pounds, and have also borrowed Sums to the Amount of Ten thousand Pounds, all of which have been expended for and upon account of the said Undertaking; but the Reservoirs, Pipes, and other Works and Conveniences authorized and directed by the said recited Act are not fully completed, whereby a considerable Part of the said City and Suburbs of *Glasgow* and Places adjacent are not yet supplied by the said Company with Water; and a further Sum of Money is necessary for this Purpose: May it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful to and for the said Company of Proprietors, together with such other Person or Persons, and such Bodies Politic and Corporate or Collegiate, as shall at any Time hereafter choose to become interested in the said Undertaking, and to become Proprietors in the said Water Works, to raise and contribute among themselves a further Sum of Money for making, completing, and maintaining the said Reservoirs, and all other Works and Conveniences belonging or requisite thereto, over and above the Sums of Money allowed to be raised and contributed by the said before-recited Act, not exceeding in whole the Sum of Thirty thousand Pounds Sterling, which said Sum of Money, or such Part thereof as shall be so raised and contributed, shall be laid out and applied, in the first place, in discharging the Charges and Expences of obtaining and passing this Act, and then in making, completing, and maintaining the said Reservoirs, the Steam Engines, and Appurtenances for raising the said Water, the Pipes for conveying the same, and other requisite Works and Conveniences for rendering the said former Act more effectual, and putting this present Act into execution; and that the said Sum of Thirty thousand Pounds Sterling hereby authorized to be raised and contributed in addition

Company  
authorized to  
raise a fur-  
ther Sum.



to the said former Stock, or so much thereof as shall be so raised and contributed, shall be divided into Shares of Fifty Pounds each, and that the said Shares shall be and are hereby vested in the several Persons so raising and contributing the same, or agreeing for the Purchase thereof with the Committee of Management of the said Company, and their several and respective Successors, Executors, Administrators, and Assigns, to their and every of their proper Use and Benefit proportionally to the Share of Shares they shall severally purchase and acquire, and all Bodies Politic, Corporate, or Collegiate, and all Persons, their several and respective Successors, Executors, Administrators, or Assigns, who shall severally subscribe for or acquire Right as after mentioned to One or more Share or Shares towards carrying on and completing the said Undertaking, and other Purposes mentioned in the said former Act and in this present Act, shall be entitled to and receive, after the said Reservoirs and other requisite Works and Conveniences shall be completed, and after a Sum of not less than Three thousand Pounds Sterling shall be accumulated in manner mentioned in the said recited Act as a Fund for answering Contingencies, the entire and net Distribution along with the other Proprietors, whether holding Stock under the former Act or under this present Act, of an equal proportional Part according to the Share or the Number of Shares acquired by and belonging to such Proprietors of the Profits and Advantages which shall and may arise and accrue from the Rates and other Sums of Money to be raised, recovered, or received by the said Company of Proprietors by the Authority of the said recited Act or of this present Act.

II. And be it further enacted, That it shall and may be lawful to and in the Power of the said Company of Proprietors, or of their Committee of Management mentioned in the said recited Act, by and with the Advice and Direction of any General Assembly of the said Company of Proprietors, to borrow and take up in Loan at or below legal Interest, or by way of Annuity in addition to the Sums authorized to be borrowed or taken up on Annuity by the said before-recited Act, any Sum or Sums of Money for the Use and Behoof of the said Company, not exceeding in the whole the further Sum of Ten thousand Pounds Sterling, and to grant, execute, and deliver to and in favour of the Lenders, or those having Right, such Bonds, Obligations, or other Deeds in Writing as may be required, binding the said Committee of Management and their Successors in Office, and the Trade, Stock, and Estate of the said Company, for Payment of the Sum or Sums so borrowed, with Interest and Penalty, as is usual in such Cases; and such Deeds shall, if necessary, contain the Clauses usual and necessary by the Law of Scotland for vesting the Lenders of the said Monies, or the Holders of the said Annuities, in the Heritable Subjects belonging to the said Company in Security of the said Sums.

Further Sum  
may be bor-  
rowed.

III. And be it further enacted, That it shall and may be lawful to and in the Power of the said Company of Proprietors, or their Committee of Management, to sell or agree for the Sale of the Shares of the said Stock

Shares may  
be sold.



Stock authorized by this present Act by private Sale or Bargain at a Price not less than Fifty Pounds Sterling *per* Share, or to expose to Sale and sell the same by public Sale to the highest Bidder at such Price as the same will bring, the Place of public Sale being at some convenient Place within the said City of *Glasgow*, and the Time and Place of such Sale being previously advertised in some Two or more of the *Glasgow* Newspapers and in the *Edinburgh Gazette*, once at least each Week, for Four Weeks immediately preceding such Sale; and also to adjourn the Sale of all or any of the said Shares so advertised and exposed for Sale, and to reduce or increase the upset Prices of the said Shares, as may appear to them or their Committee of Management expedient for the Interest and Advantage of the said Company of Proprietors, and again to expose the said Share or Shares, or any of them, to Sale by public Auction in *Glasgow*, after advertising the Time and Place of such Sale in any Two of the *Glasgow* Newspapers once a Week for Two Weeks immediately preceding the said Sale; and for these Purposes to make and subscribe Articles and Minutes of Roup and Sale of the said Shares as required by the Laws and Practice of that Part of the United Kingdom called *Scotland* in such Cases.

Sale of  
Shares to be  
to a limited  
Amount.

IV. Provided always, and it is provided and enacted, That it shall not be lawful to or in the Power of the said Company of Proprietors, or their Committee of Management, to sell and dispose, either by public or private Sale, of a greater Proportion of the said Stock or of the Shares thereof than will yield and produce the net Sum of Ten thousand Pounds Sterling, after deducting all Expences attending the procuring of this present Act, and the Charges and Expences of advertising and selling the said Shares, without having previously obtained and received the special Appointment and Authority either of the annual General Assembly of the said Company of Proprietors or of a Special General Assembly of the said Company of Proprietors, to be called by Advertisement for the Purpose either by the Committee of Management or by the legal Proportion of the Proprietors in Terms of the said before-recited Act, and the Time and Place and the special Object of convening which Special General Assembly shall be intimated by public Advertisement in Two Newspapers usually published in the said City of *Glasgow*, once a Week at least for Four Weeks immediately preceding such Meeting; and the said Proprietors are hereby authorized to meet pursuant to such Notice, and such of them as shall be present personally or by Proxy in conformity to the said recited Act shall proceed to the Execution of the Powers by this Act given to the said Company of Proprietors with respect to the Matters so specified only; and all such Acts of the Proprietors, or of the major Part of them present personally or by Proxy at such Special General Meeting, shall be as valid with regard to the Matters specified in such Notice as if the same had been done at any General Meeting; and the said Company of Proprietors and their Committee of Management shall be bound and obliged in conducting and completing the Sales of the said Stock, or of such Part thereof as may by any General Assembly or Special General Assembly to be called and convened as aforesaid be ordered and appointed to be sold to obey the Directions, Orders, and Instruc-



Instructions of such Assembly, or of the Majority of Proprietors there assembled, to be ascertained in the Manner specified in the said recited Act.

V. Provided also, and be it further enacted, That if the said Company of Proprietors, or their Committee of Management for the Time being, shall deem it expedient, out of any surplus Monies, or otherwise, to buy up any Share or Shares in the said Undertaking which shall be offered for Sale by any Proprietor or Proprietors, then and in every such Case it shall be lawful for any General Assembly of the said Company of Proprietors either to direct that any such Share or Shares so bought shall merge in the said Undertaking, or that the same shall be transferred to the Clerk of the said Company in Trust for the said Company, and that such Share or Shares may in such last-mentioned Case at any Time thereafter be sold for the Benefit of the said Company of Proprietors, and for the raising of any Sum of Money which may be wanted for or towards the erecting or repairing of any Works belonging to the said Undertaking, or any other Purpose necessary for completing and maintaining the same.

Company empowered to buy up Shares.

VI. And whereas several of the said Proprietors have contributed or agreed to subscribe and contribute among themselves the Sum of Fifteen Pounds *per Centum per* Share upon the Stock which they at present hold in the said Company, by way of Loan in aid of the Funds of the said Company, over and above its original Price; be it further enacted, That it shall and may be lawful to and in the Power of the said Committee of Management, in the Event that any of the Proprietors who have contributed or may contribute the said additional Sum at the Rate of Fifteen Pounds *per Centum per* Share shall agree to become Proprietors of or shall purchase a Share or Shares of the Stock granted by this present Act to the said Company to an Extent and at a Price or Prices equal to or greater than the Amount of the said Fifteen Pounds *per Centum*, to allow to such Proprietors, or those in their Right in settling for the said new Stock which may be so acquired by them, Credit for the Amount of the said Sum of Fifteen Pounds *per Centum*, or such Part thereof as may have been advanced and paid by them at the Time in aid of the Funds of the said Company by way of Loan as aforesaid, and shall and may reckon the Amount of every such Sum so subscribed and contributed as Part of every Share or Shares which may be raised or contributed or purchased by any such Proprietor or Proprietors under this present Act.

Provision to Proprietors who have lent Money in aid of the Undertaking.

VII. And be it further enacted, That the said recited Act, and all the Powers, Provisions, Authorities, Matters, and Things therein contained, except in so far as the same are hereby altered, or are inconsistent with or repugnant to this present Act, shall continue in full Force, and have full Effect and Operation in the same Manner as if this Act had made Part of the said recited Act, and that the said Powers, Provisions, Authorities, Matters, and Things, excepting as aforesaid, shall be held and deemed to be a Part of this present Act, in the same Manner as if the same were herein repeated, and the same shall be applicable to and shall be applied and enforced in carrying this present Act, and the Powers, Provisions, and Authorities hereby granted, into execution.

48 G. 3. c. 44. to remain in force.

[Loc. & Per.]—

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VIII. And



Public Act.

VIII. And be it enacted, That this Act shall be deemed and taken to be a Public Act, and shall be judicially taken notice of as such by all Judges, Justices, and others, without being specially pleaded.

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