

London County Council (Money) Act, 1960

8 & 9 ELIZ. 2 Ch. xxxv

ARRANGEMENT OF SECTIONS

Section

1. Short title and construction.
2. Interpretation.
3. Expenditure on capital account during financial period 1960-1961.
4. Loans to bodies and persons during financial period 1960-1961.
5. Amount of further expenditure and loans which Treasury may authorise in case of insufficiency.
6. Saving.

SCHEDULE:

- Part I—Estimated requirements for capital expenditure.
Part II—Amounts estimated to be required for loans.
Part III—Expenditure or loans which may be authorised by the Treasury beyond amounts specified in Parts I and II of this schedule.



CHAPTER xxxv

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April nineteen hundred and sixty to the thirtieth day of September nineteen hundred and sixty-one and for other purposes. [29th July 1960.]

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Loans) Act 1955 (hereinafter referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year (which periods are in the principal Act and in this Act referred to severally as a "financial period"):

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September nineteen hundred and sixty regulated by the London County Council (Money) Act 1959:

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during the financial period from the first day of April nineteen hundred and sixty to the thirtieth day of September nineteen hundred and sixty-one (hereinafter referred to as "the financial period 1960-1961") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period 1960-1961 in the execution of the powers and duties respectively delegated to those committees and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1960-1961 are set out in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period 1960-1961 are set out in Part II of the said schedule:

And whereas the further sums which the Treasury in pursuance of subsection (3) of section 8 (Surplus or insufficiency of sums authorised to be expended or lent) of the principal Act may authorise the Council to expend on capital account or to lend during the financial period 1960-1961 are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title and construction. 1. This Act may be cited as the London County Council (Money) Act 1960 and shall be read and have effect as one with the principal Act.

Interpretation. 2. In and for the purposes of this Act—
“ the Council ” means the London County Council;
“ the financial period 1960-1961 ” means the financial year and the following six months;
“ the financial year ” means the period from the first day of April nineteen hundred and sixty to the thirty-first day of March nineteen hundred and sixty-one both dates inclusive;

“ the following six months ” means the period from the first day of April nineteen hundred and sixty-one to the thirtieth day of September nineteen hundred and sixty-one both dates inclusive;

“ the principal Act ” means the London County Council (Loans) Act 1955; and

“ the schedule ” means the schedule to this Act.

3.—(1) The purposes for which during the financial period 1960-1961 the Council may under the powers of section 4 (Capital expenditure of Council) of the principal Act expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

Expenditure on capital account during financial period 1960-1961.

(2) The sums which during the said period the Council may under the said powers expend on capital account shall as regards the financial year and the following six months respectively be sums which except as by the principal Act otherwise provided shall not exceed those mentioned in the fifth and sixth columns respectively of Part I of the schedule in relation to the said purposes respectively.

4.—(1) The bodies and persons to whom the Council may under the powers of section 5 (Loans by Council) of the principal Act lend money during the financial period 1960-1961 and who may under those powers borrow from the Council during that financial period shall be the bodies and persons mentioned in the first column of Part II of the schedule.

Loans to bodies and persons during financial period 1960-1961.

(2) The sums which may be so lent and borrowed shall as regards the financial year and the following six months respectively be sums which except as by the principal Act otherwise provided shall not exceed those specified in the second and third columns respectively of the said Part II in relation to such bodies and persons respectively.

5. The sums which the Council may be authorised by the Treasury under the powers of subsection (3) of section 8 (Surplus or insufficiency of sums authorised to be expended or lent) of the principal Act to expend on capital account or to lend during the financial period 1960-1961 in case the amounts specified in Parts I and II of the schedule or any of those amounts are found to be insufficient shall as regards the financial year and the following six months respectively be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part III of the schedule.

Amount of further expenditure and loans which Treasury may authorise in case of insufficiency.

Saving.

6. It shall not be lawful for the Council to exercise for the purposes mentioned in the foregoing provisions of this Act the powers of borrowing conferred by the principal Act otherwise than in compliance with the provisions for the time being in force of any orders made under section 1 of the Borrowing (Control and Guarantees) Act 1946 and nothing in this Act shall be deemed to authorise a metropolitan borough council to borrow money otherwise than in compliance with those provisions.

SCHEDULE

PART I

ESTIMATED REQUIREMENTS FOR CAPITAL EXPENDITURE

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March 1961 (5)	Estimated requirement for six months ending 30th September 1961 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March 1960 (approximate) (4)		
1. Metropolis Management Act 1855 and various Acts authorising improvements and works	Construction widening or improvement of streets for facilitating the passage and traffic between different parts of the administrative county of London and expenditure upon improvements and works authorised by various Acts for which no provision is made elsewhere ...	£	£	£	£
2. Local Government Act 1888 and sundry Acts relating to bridges	Reconstruction of Narrow Street Bridge ...	*	—	825,000	425,000
3. Local Government Act 1888	Acquisition of property and works in connection with Newington Sessions House ...	*	—	100,000	3,000
	Carried forward ...			6,000	—
				931,000	428,000

SCHEDULE—continued

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March 1961 (5)	Estimated requirement for six months ending 30th September 1961 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March 1960 (approximate) (4)		
		£	£	£	£
4. Children and Young Persons Act 1933	Brought forward ... Acquisition of property additions and alterations to and equipment of approved schools and remand homes ...	*	—	931,000	428,000
5. London County Council (General Powers) Act 1934	Acquisition of property and execution of works in connection with Westferry-road to West India Dock-road improvement	†145,750	45,000	5,000	1,000
6. London and Middlesex (Improvements &c.) Act 1936 and London County Council (Improvements) Act 1948	Acquisition of property and execution of works in connection with extension of Cromwell-road ...	4,795,000	2,068,000	210,000	65,000
7. Public Health (London) Act 1936 and various Acts relating to main drainage	Acquisition of property extension to outfall works provision of diffused-air activated sludge plant and other purposes ...	*	—	3,425,000	1,750,000

8 & 9 ELIZ. 2 *London County Council (Money)
Act, 1960*

Ch. xxxv

8. London County Council (General Powers) Act 1937	Acquisition of property and execution of works in connection with improvements at Notting Hill-gate and Westminster Bridge-road and York-road ...	†2,542,900	1,578,000	35,000	1,000
9. Physical Training and Recreation Act 1937	Provision of staff sports pavilion ...	*	—	35,000	—
10. Green Belt (London and Home Counties) Act 1938 Open Spaces Act 1906 and various Acts relating to parks open spaces gardens public walks and pleasure grounds	Contributions towards the green belt scheme provision and lay-out of additional open spaces and other purposes ...	*	—	645,000	289,000
11. London County Council (Tunnel and Improvements) Act 1938	Acquisition of property and execution of works for the duplication of Blackwall Tunnel and for the improvement of the southern approach to Wandsworth Bridge	†3,933,250	1,365,000	280,000	345,000
12. London County Council (General Powers) Act 1939	Acquisition of property and execution of works for the improvement of the south bank of the river Thames ...	†1,709,000	2,015,000	30,000	1,000
13. London Government Act 1939 ...	Completion of North and South Blocks County Hall ...	*	—	158,000	105,000
	Acquisition of property and execution of works in connection with local administrative offices ...	*	—	87,500	14,500
	Extensions and alterations to supplies depots and provision of equipment ...	*	—	285,000	150,000
	Preservation of historic buildings ...	*	—	15,000	1,500
14. Education Acts 1944 to 1953 ...	Acquisition of sites execution of works provision and equipment of schools and other purposes ...	*	—	5,750,000	2,875,000
	Carried forward ...			11,967,500	6,066,000

SCHEDULE—continued

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March 1961 (5)	Estimated requirement for six months ending 30th September 1961 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March 1960 (approximate) (4)		
	Brought forward ...	£	£	£	£
15. National Health Service Acts 1946 to 1952	Acquisition and adaptation of property provision of and alterations to day nurseries maternity and child welfare centres etc. and provision of equipment and vehicles	*	—	290,000	150,000
16. Town and Country Planning Acts 1947 to 1959	Acquisition of property compensation and execution of works	*	—	2,235,000	818,500
17. Fire Services Act 1947	Acquisition of property and rebuilding of fire stations	*	—	195,000	100,000
18. London County Council (General Powers) Act 1947	Erection of concert hall and incidental works	*	—	20,000	—
19. National Assistance Act 1948	Acquisition of property improvements adaptations erection and equipment of premises and other purposes	*	—	425,400	145,000

8 & 9 ELIZ. 2 *London County Council (Money)*
Act, 1960

Ch. xxxv

20. Children Act 1948	Acquisition of property improvements adaptations erection and equipment of residential homes nurseries and hostels ...	*	—	144,000	60,000
21. London County Council (General Powers) Act 1948	Acquisition of land for improvements at High Holborn	†1,712,500	190,000	150,000	—
22. Employment and Training Act 1948 ...	Acquisition and adaptation of property and execution of works in connection with youth employment bureaux	*	—	17,500	500—
23. London County Council (Crystal Palace) Act 1951	Expenditure in connection with National Youth and Sports Centre	*	—	500,000	250,000
24. Town Development Act 1952	Acquisition of property erection of dwellings and other purposes	*	—	150,000	50,000
25. Housing Act 1957 and other Acts relating to housing	Acquisition of property erection of dwellings provision of hostel accommodation and other purposes	*	—	15,174,600	7,985,000
26. Park Lane Improvement Act 1958 ...	Acquisition of property and execution of works	5,380,000	1,109,000	395,000	160,000
	Carried forward ...			31,664,000	15,785,000

SCHEDULE—continued

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Particulars in cases in which there was a parliamentary estimate of expenditure		Estimated requirement for year ending 31st March 1961 (5)	Estimated requirement for six months ending 30th September 1961 (6)
		Total parliamentary estimate (3)	Expenditure to 31st March 1960 (approximate) (4)		
27. Any Act	Brought forward ...	£	£	£	£
	To provide for possible further expenditure for purposes authorised by Parliament (whether before or during the financial period) for which it may be desirable that the Council should have spending power	—	—	100,000	100,000
				31,664,000	15,785,000
				31,764,000	15,885,000

Carried forward 47,649,000

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no parliamentary estimate is required.

† This figure includes the estimated cost of other purposes authorised by the same Act.

SCHEDULE—*continued*

PART II

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS

Brought forward £47,649,000

Bodies and persons to whom money may be lent (1)	During year ending 31st March 1961 (2)	During six months ending 30th September 1961 (3)	
	£	£	
28. Metropolitan borough councils	3,000,000	1,500,000	
29. Governors or managers of educational institutions including special and approved schools committees of school treatment centres governors or committees of voluntary hostels homes or other establishments Haileybury Guild (for the provision of new premises) and (for the provision of motor vehicles for official purposes) staff employed by the Council or midwives employed by district nursing associations	100,000	50,000	
30. Councils of county districts being receiving districts for the purposes of the Town Development Act 1952	350,000	250,000	
31. Under the London County Council (General Powers) Act 1957 purchasers or lessees of land from the Council to assist them to develop such land	100,000	50,000	
32. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959	1,300,000	650,000	
Total	4,850,000	2,500,000	£7,350,000

Carried forward £54,999,000

SCHEDULE—continued

PART III

EXPENDITURE OR LOANS WHICH MAY BE AUTHORISED BY THE
TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I AND II
OF THIS SCHEDULE

Brought forward £54,999,000

Purposes (1)	During year ending 31st March 1961 (2)	During six months ending 30th September 1961 (3)
33. General enlargement of spending and lending power to provide under Treasury sanction for possible further expenditure for purposes included and possible further loans to bodies and persons mentioned in Parts I and II of this schedule respectively.	£ 2,000,000	£ 1,000,000
		£3,000,000
		<u>£57,999,000</u>

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Table of Statutes referred to in this Act

Short title	Session and chapter
Borrowing (Control and Guarantees) Act 1946 ...	9 & 10 Geo. 6 c. 58.
London County Council (Loans) Act 1955 ...	4 & 5 Eliz. 2 c. xxvi.
London County Council (Money) Act 1959 ...	7 & 8 Eliz. 2 c. xxxi.

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