



CHAPTER viii

An Act to confer further powers on the London
Hydraulic Power Company and for other purposes.
[6th May 1953.]

WHEREAS—

(1) The London Hydraulic Power Company (hereinafter referred to as “the Company”) were incorporated by the Wharves and Warehouses Steam Power and Hydraulic Pressure Company’s Act 1871 under the name of the Wharves and Warehouses Steam Power and Hydraulic Pressure Company for applying motive power by hydraulic pressure to the purposes mentioned in the said Act and under the London Hydraulic Power Company’s Acts 1871 to 1903 various powers were conferred on the Company:

(2) It is expedient that further powers be conferred on the Company as in this Act contained and that the other provisions of this Act be enacted:

(3) The objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen’s most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

1.—(1) This Act may be cited as the London Hydraulic Power Act 1953. Short and
collective titles.

(2) The London Hydraulic Power Company’s Acts 1871 to 1903 and this Act may be cited together as the London Hydraulic Power Acts 1871 to 1953.

Interpretation.

2. In this Act unless the subject or context otherwise requires the following expressions have the meanings hereby respectively assigned to them:—

“ Act of 1871 ” means the Wharves and Warehouses Steam Power and Hydraulic Pressure Company’s Act 1871 ;

“ Company ” means the London Hydraulic Power Company ;

“ directors ” means the directors of the Company ;

“ employee ” includes any workman servant or officer (other than a director) of the Company employed in connection with the undertaking ;

“ land ” includes any interest in land and any easement or right in to or over land ;

“ undertaking ” means the undertaking of the Company as from time to time authorised.

Power to sell
and lease lands.

3. Notwithstanding anything to the contrary in the Lands Clauses Acts or any Act relating to the Company the Company may sell and dispose of or may let on lease for such periods as they think fit any lands for the time being belonging to the Company which have been acquired by agreement and which may not at the time be required for the purposes of the undertaking and any such sale or disposal or lease may be to such person for such consideration and subject to such reservations stipulations restrictions and provisions and generally upon such terms and conditions as the Company may think fit.

Annual
meetings.

4. Notwithstanding anything in the Companies Clauses Consolidation Act 1845 the ordinary meetings of the Company shall (except as the Company may from time to time by a resolution of a general meeting otherwise determine) be held once only in each year in such month and at such time and place as the directors may from time to time determine.

Notice of
meetings.

5.—(1) Notwithstanding anything in the Companies Clauses Consolidation Act 1845 it shall not be necessary for the Company to give public notice of any meeting of the Company whether ordinary or extraordinary.

(2) Any meeting of the Company whether ordinary or extraordinary may be convened by notice delivered at or sent by post to the registered address or other known address of each proprietor of the Company :

Provided that the notice if delivered shall be delivered at such address as aforesaid not less than six clear days or if sent by post shall be prepaid and posted not less than seven clear days before the date of the meeting In proving that any such notice

has been sent by post it shall be sufficient to prove that the notice was properly addressed and put into the post and prepaid not later than the time hereby prescribed.

6. If and so long as the ordinary meetings of the Company shall be held once only in each year section 116 of the Companies Interim dividends and annual accounts.
Clauses Consolidation Act 1845 shall in its application to the Company have effect as if the words "preceding period of twelve months" were substituted therein for the words "preceding half year".

7. The quorum of a general meeting of the Company whether ordinary or extraordinary shall be five shareholders present in person or by proxy holding together not less than one-twentieth part of the capital of the Company for the time being issued. Quorum of general meetings.

8. Notwithstanding anything in the Companies Clauses Consolidation Act 1845 no person shall be disqualified from being a director by reason of his holding any office or place of trust or profit under the Company (not being the office of auditor) or by reason of his being interested in any contract with the Company nor shall any director be required to cease from voting or acting as a director by reason of his accepting any such office or place of trust or profit or becoming interested in any such contract: As to qualification of directors.

Provided that in the case of his being or becoming interested in any contract with the Company whether such interest shall arise before or after his appointment as a director the nature of his interest in the contract shall be disclosed by him at the meeting of the directors at which the contract is determined on if his interest then exists or in any other case at the first meeting of the directors after the acquisition of his interest or after his appointment and that no director shall as a director vote in respect of any such contract and if he does so vote his vote shall not be counted but this prohibition shall not apply to any contract by or on behalf of the Company to give to the directors or any of them any security by way of indemnity.

9. Section 98 of the Companies Clauses Consolidation Act 1845 shall in its application to the Company have effect as if the words "or of the next succeeding meeting" were inserted therein after the words "shall be signed by the chairman of such meeting": Signing of minutes.

10.—(1) The directors may grant such gratuities pensions and allowances or make such other payments as they may think fit to any employee or where in any particular case no adequate Pensions etc.

provision is in their opinion otherwise made to the widow or family or any dependant of an employee.

(2) The Company may if they think fit establish and maintain a fund to be called "the pensions fund" and pay out of the pensions fund gratuities of any sum or pensions or other allowances or benefits to any such employee widow family or dependant and the pensions fund shall be applicable only to the payment of such gratuities pensions allowances and benefits and for no other purpose whatsoever.

(3) The Company may prepare put in force and from time to time modify alter or rescind a scheme prescribing the terms and conditions upon which employees or any class of employees may become contributors to the pensions fund and the contributions to be made by employees and the gratuities pensions allowances or benefits to which such contributors shall be entitled:

Provided that no such modification alteration or rescission of any such scheme shall have any retrospective effect so as to deprive any employee of any benefit accrued due to him under such scheme prior to the date of such modification alteration or rescission.

(4) The directors may enter into and carry into effect agreements with any insurance company or other association or company for securing to any such employee widow family or dependant such gratuities pensions allowances or benefits as are by this section authorised to be granted or made.

(5) The directors may for all or any of the purposes of this section including the purpose of maintaining the pensions fund at an adequate amount apply set aside invest and accumulate the revenues of the Company.

(6) No pensions fund established under subsection (2) of this section to which the employees are required to contribute shall come into operation until it has been registered under the Superannuation and other Trust Funds (Validation) Act 1927.

Dwelling-
houses for
employees etc.

11. The Company may purchase or take on lease houses and cottages for any of their employees and offices and showrooms for the purposes of the undertaking and may erect fit up and maintain upon any lands for the time being belonging or leased to the Company any building to be wholly or partly used for the said purposes and may let any part of any such building which shall not for the time being be required for the said purposes.

Amendment of
section 23 of
Act of 1871.

12. Section 23 (Power to acquire lands by agreement) of the Act of 1871 shall be read and have effect as if the words "one acre" and the words "ten acres" were respectively substituted for the words "half an acre" and "five acres".

13. Section 18 (Quorum of general meetings) of the Act of Repeal. 1871 is hereby repealed.

14. This Act shall be deemed to be an enactment passed before and in force at the passing of the Town and Country Planning Act 1947 for the purposes of subsection (4) of section 13 and subsection (1) of section 118 of that Act.

Saving for town and country planning.

15. All costs charges and expenses of and incidental to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

Costs of Act

Table of Statutes referred to in this Act

Short title	Session and chapter
Companies Clauses Consolidation Act 1845 ...	8 & 9 Vict. c. 16.
Wharves and Warehouses Steam Power and Hydraulic Pressure Company's Act 1871 ...	34 & 35 Vict. c. cxxi
Superannuation and other Trust Funds (Validation) Act 1927	17 & 18 Geo. 5. c. 41.
Town and Country Planning Act 1947	10 & 11 Geo. 6. c. 51.

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ARRANGEMENT OF SECTIONS

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