

CHAPTER cxxxix.

An Act to extend the time for the compulsory purchase A.D. 1907. of lands for and for the construction of the Neath Pontardawe and Brynaman Railway and for other [21st August 1907.] purposes.

WHEREAS by the Neath Pontardawe and Brynaman Railway Act 1009 (1-1-1-1) Railway Act 1903 (herein-after called "the Act of 1903") further powers were conferred upon the Neath Pontardawe and Brynaman Railway Company (herein-after called "the Company") for the construction of the railways authorised by the Neath Pontardawe and Brynaman Railway Act 1895 (hereinafter called "the Act of 1895") and by the Neath Pontardawe and Brynaman Railway Act 1898 (herein-after called "the Act of 1898"):

And whereas by the Neath Pontardawe and Brynaman Railway Act 1904 (herein-after called "the Act of 1904") the Company were authorised to construct a new railway and to deviate and alter the levels of certain parts of their authorised railways:

And whereas the said railways and works together constitute the Neath Pontardawe and Brynaman Railway:

And whereas it is expedient that the powers of the Company for the compulsory purchase of the lands required for constructing the said railway should be revived or extended and that the periods limited for the completion of the several portions of the said railway should be extended:

And whereas the Company has not raised any part of its capital and it is expedient that the prescribed rate of interest [Price 3d.]

[Ch. cxxxix.] Neath, Pontardawe, and Brynaman [7 Edw. 7.]

Railway Act, 1907.

A.D. 1907. which may be paid by the Company on capital called up during the construction of the works in pursuance of the said Acts should be altered:

And whereas the purposes of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short title.

1. This Act may be cited as the Neath Pontardawe and Brynaman Railway Act 1907.

Incorporation of Part II. of Railways Clauses Act 1863. 2. Part II. (Extension of time) of the Railways Clauses Act 1863 is incorporated with and forms part of this Act.

Revival of powers for purchase of lands under Acts of 1898 and 1903.

3. The powers granted by the Act of 1898 for the compulsory purchase and taking of lands for the purposes of the railways thereby authorised as extended by the Act of 1903 and the powers granted by the Act of 1903 for the compulsory purchase and taking of lands for the purposes of the railways thereby authorised are hereby revived and may be exercised at any time within but shall not be exercised after the expiration of one year and six months from the passing of this Act.

Extending period for completion of railways authorised by Acts of 1898 and 1903.

4. The periods respectively limited by the Act of 1898 (as extended by the Act of 1903) and the Act of 1903 for completion of the railways thereby respectively authorised are hereby extended for a further period of five years from the passing of this Act.

Extending period for purchase of lands for railways authorised by Act of 1904.

5. The powers granted by the Act of 1904 for the compulsory purchase and taking of lands for the purposes of the railways thereby authorised are hereby extended and may be exercised at any time within but shall not be exercised after the expiration of one year and six months from the passing of this Act.

Extending period for completion of railways authorised by Act of 1904.

6. The period limited by the Act of 1904 for completion of the railways thereby authorised is hereby further extended for a period of five years from the passing of this Act.

[7 Edw. 7.] Neath, Pontardawe, and Brynaman [Ch. cxxxix.] Railway Act, 1907.

- 7. Notwithstanding anything contained in the Act of 1895 A.D. 1907. the Act of 1898 the Act of 1903 and the Act of 1904 or any Altering rate of them the Company may out of any moneys which they are of interest by the said Acts authorised to raise pay interest at such rate payable out not exceeding four per centum per annum as the directors of during conthe Company may determine to any shareholder on the amount struction of from time to time paid up on the shares held by him in the share capital of the Company from the respective times of such payments until the expiration of the extended periods by this Act granted for the completion of the works by the said Acts respectively authorised or such less period as the directors may in each case determine and the aggregate amounts by the said Acts respectively authorised to be paid for interest shall be increased but not so as to exceed by more than one-third the amount in each case and the said Acts shall be read and have effect accordingly.
- 8. All costs charges and expenses of and incident to the Costs of Act. preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

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