

CHAPTER viii.

An Act to extend the time for the completion of railways A.D. 1904. and for other purposes. [24th June 1904.]

WHEREAS by the Great Northern and City Railway Act 1892 (in this Act called "the Act of 1892") and the Great Northern and City Railway Act 1902 (in this Act called "the Act of 1902") the Great Northern and City Railway Company (in this Act called "the Company") were authorised to make and maintain the railways in the Act of 1892 described which as varied by the Act of 1902 together form a continuous line of railway from at or near Drayton Park to at or near Moorgate Street (and are hereinafter referred to as "the railway"):

And whereas the railway is approaching completion except a small portion thereof at or near the Moorgate Street end thereof which cannot be completed except in conjunction with the Railway No. 1 from Moorgate Street to Lothbury authorised by the Act of 1902 (and hereinafter referred to as "the railway of 1902") and it is expedient that the time limited for the completion of the railway as extended by the Great Northern and City Railway Act 1895 (in this Act called "the Act of 1895") the Great Northern and City Railway Act 1897 (in this Act called "the Act of 1897") and the Act of 1902 should be further extended as by this Act provided and that the period during which the Company are by the Acts of 1892 1895 1897 and 1902 respectively authorised to pay interest on dividends upon the amount paid up from time to time in respect of shares in the capital of the Company should be enlarged:

And whereas the purposes aforesaid cannot be effected without the authority of Parliament:

A.D. 1904.

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title.

1. This Act may be cited for all purposes as the Great Northern and City Railway Act 1904 and the Great Northern and City Railway Acts 1892 to 1902 and this Act may be cited together as the Great Northern and City Railway Acts 1892 to 1904.

Interpretation.

- 2. In this Act unless the context otherwise requires—
 The expression "the Company" means the Great Northern and City Railway Company;
 - "The Acts of 1892 1895 1897 and 1902" mean the Great Northern and City Railway Act 1892 the Great Northern and City Railway Act 1895 the Great Northern and City Railway Act 1897 and the Great Northern and City Railway Act 1902 respectively;
 - The expression "the railway" means the authorised railway as defined in the Act of 1902 (that is to say) The railway and works respectively by the Acts of 1892 and 1897 authorised excluding so much of Railways Nos. 1 and 2 by the Act of 1892 authorised as lies to the northward of a point one hundred and sixty-three yards or thereabouts to the north-west of the north face of the bridge carrying Drayton Park over the Great Northern Railway Canonbury Branch.

Extension of time for construction of railway.

3.—(1) The powers granted by the Act of 1892 as extended by the Acts of 1895 1897 and 1902 for the construction of the railway are hereby extended and may be exercised by the Company for a period which will expire on the eighth day of August one thousand nine hundred and seven being the date fixed in section 45 of the Act of 1902 for the completion of the railway of 1902 and section 80 (Deposit money not to be repaid except so far as railway is opened) section 81 (Application of deposit) and section 82 (Period for completion of works) of the Act of 1892 shall be read and construed as if the period limited by this Act had been the period limited by the Act of 1892 for the completion and opening of the railway:

If the railway be not completed within the said period then on the expiration of that period the powers for making and completing the same or otherwise relating thereto shall cease A.D. 1904. except as to so much thereof as shall then be completed.

- (2) Section 98 (As to payment of interest out of capital during construction) of the Act of 1892 section 19 (As to payment of interest out of capital) of the Act of 1897 and section 72 (Power to pay interest out of capital during construction) of the Act of 1902 shall be read and construed as if the time limited by this Act for the completion of the railway had been the time limited by the Acts of 1892 1895 1897 and 1902 for the completion thereof.
- 4. Nothing in this Act contained shall exempt the Company Provision as or the railway from the provisions of any general Act relating to railways or the better or more impartial audit of the accounts of Railway Acts.

 Act or from any future revision or alteration under the authority of Parliament of the maximum rates of fares and charges or of the rates for small parcels authorised to be taken by the Company.
- 5. All costs charges and expenses of and incident to the Costs of Act. preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

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