



# Faversham Oyster Fishery Company Act 2017

## 2017 CHAPTER i

### PART 2

#### CONSTITUTION AND POWERS OF THE COMPANY

#### **9 Subscriptions for shares and loans**

For section 30 of the 1930 Act (subscriptions for shares or loans in other undertakings) substitute—

#### **“30 Subscription for shares or loans in other undertakings**

The Company may—

- (a) subscribe for, purchase, hold and dispose of shares, stocks or securities in any other company;
- (b) subscribe for, purchase, hold and dispose of any interest in, or in securities in, any business other than a company; and
- (c) lend money on mortgage bond or other security to any other company or business.”