



# Bank of Ireland (UK) plc Act 2012

## 2012 CHAPTER i

### **5 Disapplication of banknote regulations and rules**

- (1) No relevant regulation or rule shall apply to the Bank of Ireland as a consequence of the Bank of Ireland ceasing to be or intending to cease to be an authorised bank under section 4(1)(b).
- (2) In subsection (1), a “relevant regulation or rule” means—
  - (a) a regulation made under section 215 of the 2009 Act; or
  - (b) a rule made by the Bank of England under any such regulation,which makes provision about the case where an authorised bank ceases or intends to cease issuing banknotes voluntarily.