



HSBC Investment Banking Act 2002

2002 CHAPTER iii

9 Retirement benefits schemes

- (1) In this section “retirement benefits scheme” has the same meaning as in section 611 of the Income and Corporation Taxes Act 1988 (c. 1).
- (2) No retirement benefits scheme under which HSBC Investment Bank or a successor bank is the sole employer, the principal employer or a participating employer shall by reason only of the operation of any of the provisions of this Act be terminated or wound-up, in whole or in part.
- (3) In respect of an officer or employee of HSBC Investment Bank or a successor bank, no right to participate in or to qualify himself or any of his dependants to receive benefits under, and no pensionable service for the purposes of, a retirement benefits scheme—
 - (a) under which HSBC Investment Bank or a successor bank is the sole employer, the principal employer or a participating employer, and
 - (b) of which the officer or employee is a member immediately before the appointed day,shall be terminated, interrupted or otherwise affected by reason only of the operation of any of the provisions of this Act.
- (4) The trust deeds, rules and other documents and instruments constituting, governing or otherwise relating to any retirement benefits scheme to which the provisions of this section apply shall have effect subject to and in accordance with the provisions of this section.