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*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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## SCHEDULE

### SUBSTITUTED PROVISIONS OF EMPLOYEE BENEFIT TRUST DATED 7TH MARCH 1984

#### 19 LIMITATION OF THE TRUSTEES' LIABILITY

(19.1) No Trustee shall be liable for any damage or loss which may happen to any property or monies subject to the trusts hereof or the income thereof at any time or from any cause whatsoever unless such damage or loss shall be caused by his own actual fraud.

(19.2) Without limiting sub-clause 19.1 above or limiting any other provision of this Deed—

- (a) the Trustees shall not be liable for any loss arising as a result of their retaining shares in or securities of BPL or any company within Baxi Group so long as they shall think fit so to do; and
- (b) the Trustees shall be under no obligation to diversify the investment of the Trust Fund in a manner inconsistent with the promotion of the main purpose of the Trust as set out in Clause 2 of this Deed.