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SCHEDULE

SUBSTITUTED PROVISIONS OF EMPLOYEE BENEFIT TRUST DATED 7TH MARCH 1984

16 PROCEEDINGS OF THE TRUSTEES

- (16.1) The Trustees shall meet together as may be necessary for the purposes hereof but shall meet at least twice in each year.
- (16.2) A written minute of a decision of the Trustees reached without any meeting shall if signed by all the Trustees be as effective for all purposes as if such decision had been reached in a duly convened meeting of the Trustees.
- (16.3) Any Trustee may validly participate in a meeting of the Trustees through the medium of conference telephone, video conferencing equipment or other electronic or other communication equipment, provided that each of the Trustees taking part in the meeting is able to communicate with all others taking part. A Trustee so participating shall be deemed to be present at the meeting and shall accordingly be counted in a quorum and be entitled to vote. Such a meeting shall be deemed to take place where the chairman of the meeting then is.
- (16.4) While there is more than one Trustee in office the Trustees may act by a majority so that decisions of the majority shall bind the minority, provided that—
- (a) the minority shall not be liable for any act or default of the majority; and
 - (b) all acts necessary for giving effect to any decision of the majority shall be performed by all the Trustees.
- (16.5) For the avoidance of doubt, sub-clause 16.4 above extends to any opinion to be formed or judgment to be made by the Trustees.
- (16.6) The Trustees shall appoint a secretary who may be one of themselves.