

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULE

SUBSTITUTED PROVISIONS OF EMPLOYEE BENEFIT TRUST DATED 7TH MARCH 1984

13 THE TRUSTEES NOT TO BE OBLIGED TO INTERFERE IN THE
MANAGEMENT OF BAXI GROUP

Save as required by Clause 2 of this Deed, the Trustees shall not be under any duty to interfere in the management of the business of BPL or of any other company within Baxi Group or of any other company shares in or securities of which they hold or own but in the absence of actual notice of circumstances requiring their intervention the Trustees may leave the conduct of the affairs of BPL or any other company within Baxi Group or any such other company wholly to its directors.