Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

## **SCHEDULE**

SUBSTITUTED PROVISIONS OF EMPLOYEE BENEFIT TRUST DATED 7TH MARCH 1984

## 12 DIVIDENDS

- (12.1) The Trustees shall not be under any duty to compel the payment or non-payment of dividends or the making of any other distribution by BPL or by any other company shares in or securities of which they hold or own and may either accept or waive or disclaim any dividend or other distribution that becomes payable to them or to which in the future they might otherwise become entitled.
- (12.2) For the avoidance of doubt, the Trustees shall be entitled to take into account when deciding whether to compel the payment of any dividend or the making of any other distribution by BPL or to accept or to waive or disclaim any such dividend or other distribution which becomes payable to them or to which in the future they might otherwise become entitled the benefit to the Trust Fund through the retention by such company of the resources otherwise needed to pay such dividend or make such other distribution.